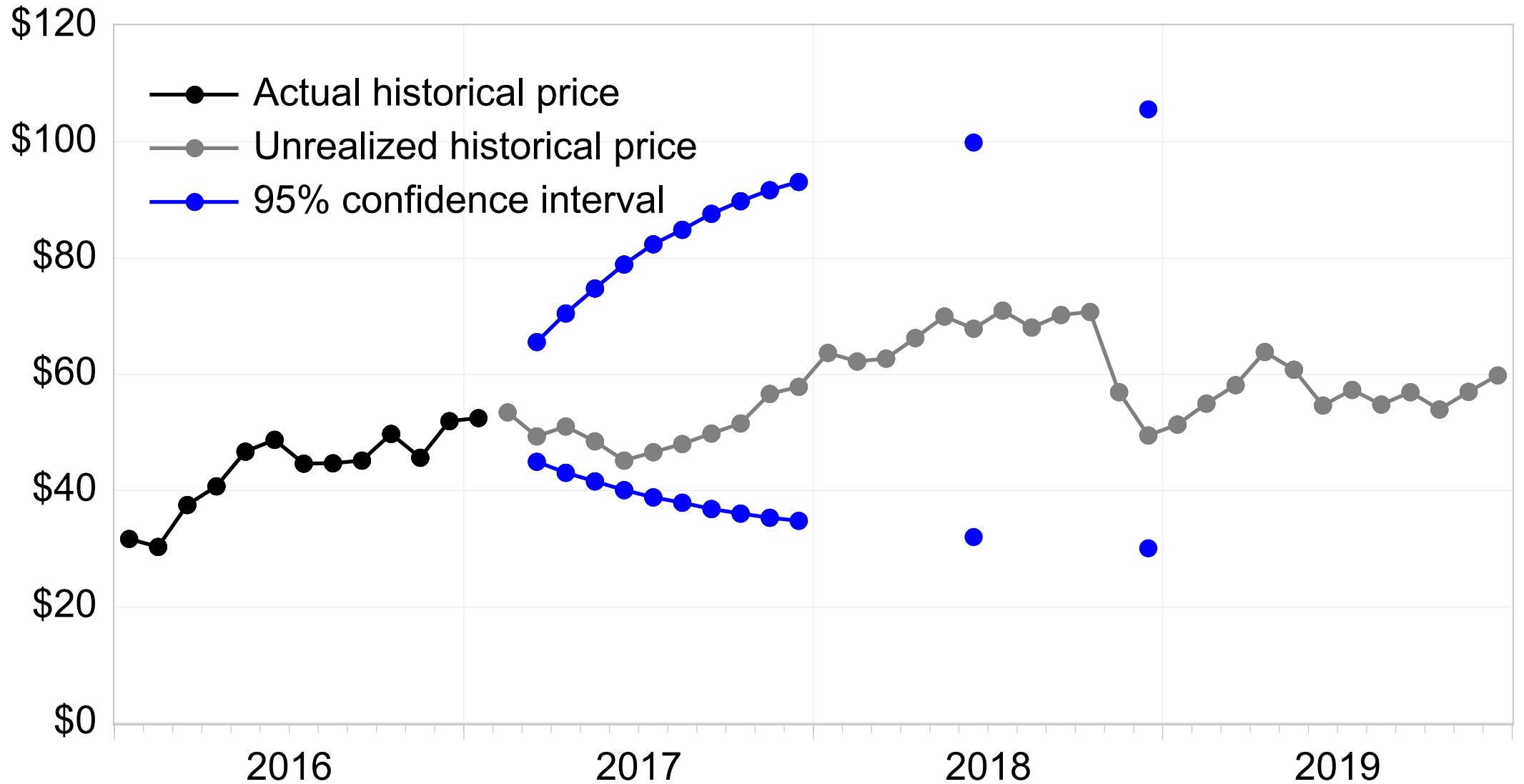


Short-Term Energy Outlook

West Texas Intermediate crude oil price
and NYMEX 95% confidence intervals

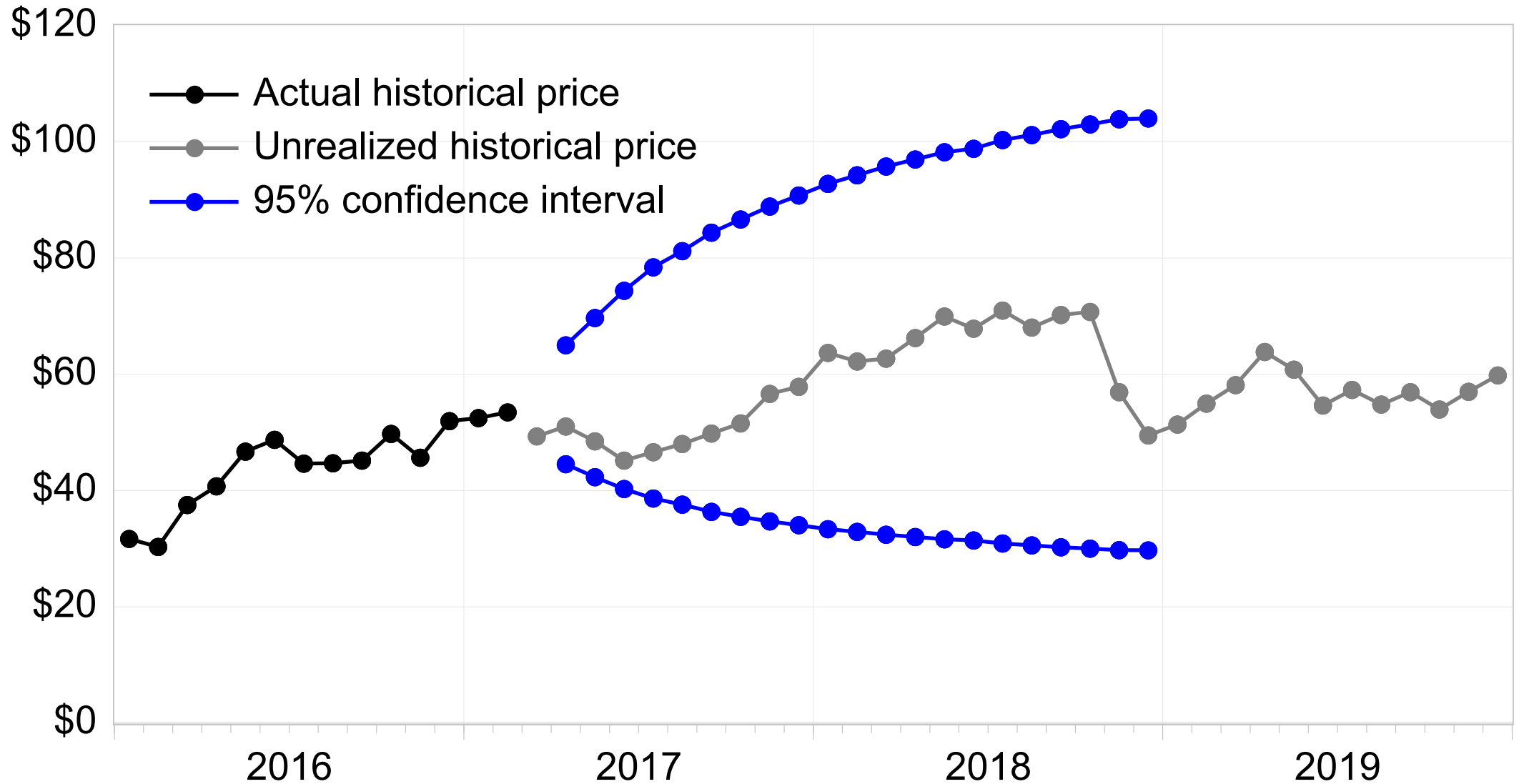
January 2017 – December 2018

Historical WTI price and 95% NYMEX Confidence Interval January 2017



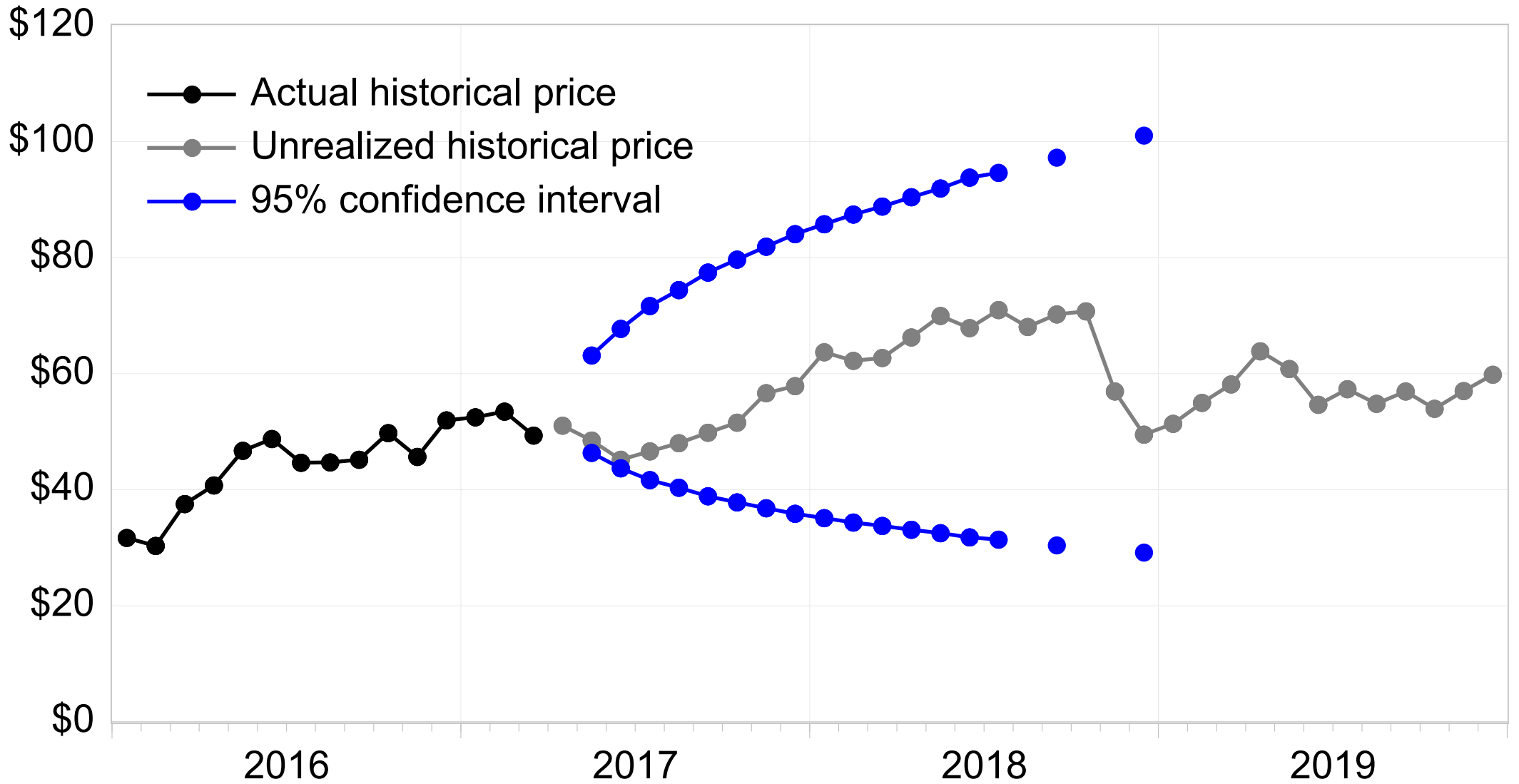
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval February 2017



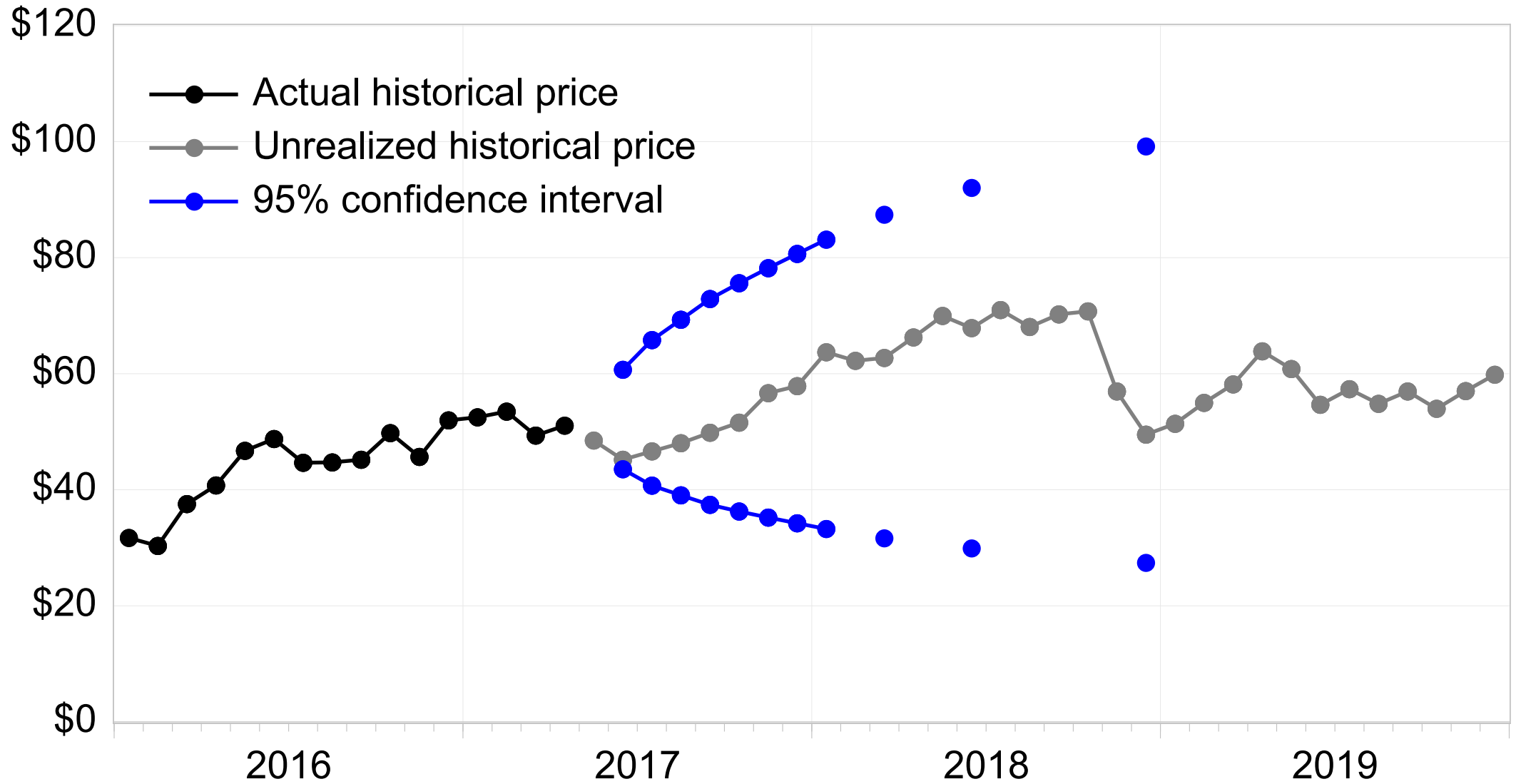
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval March 2017



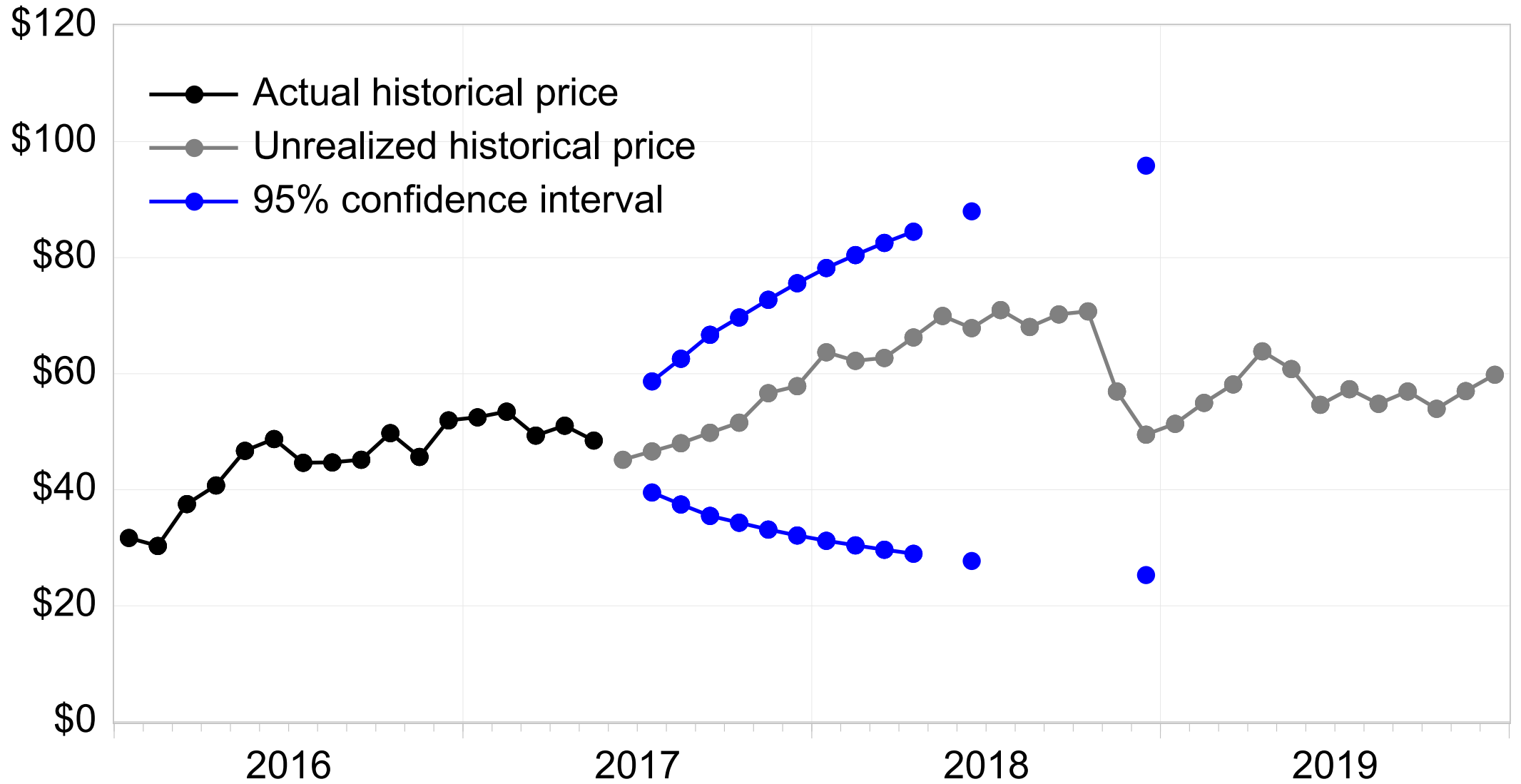
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval April 2017



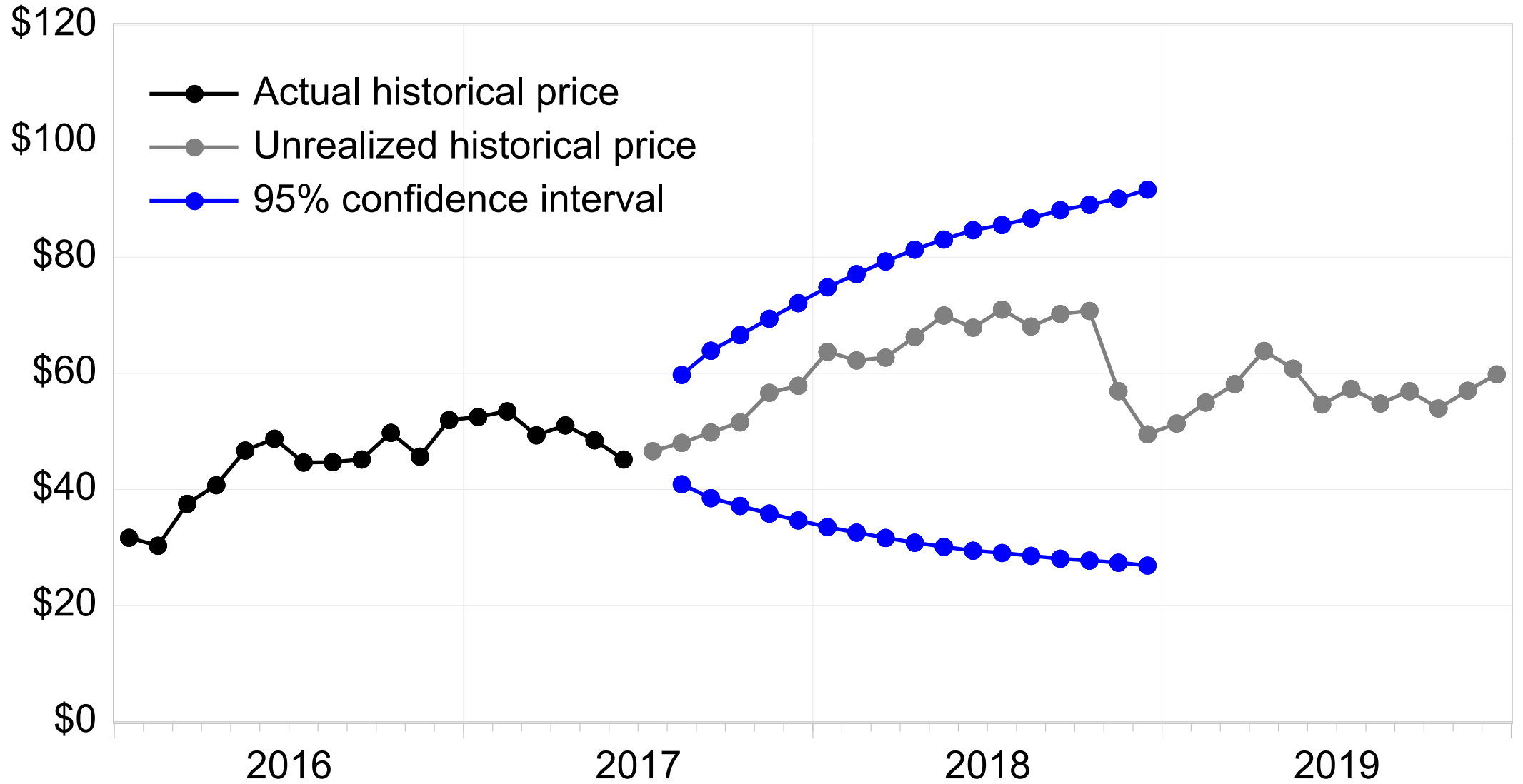
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval May 2017



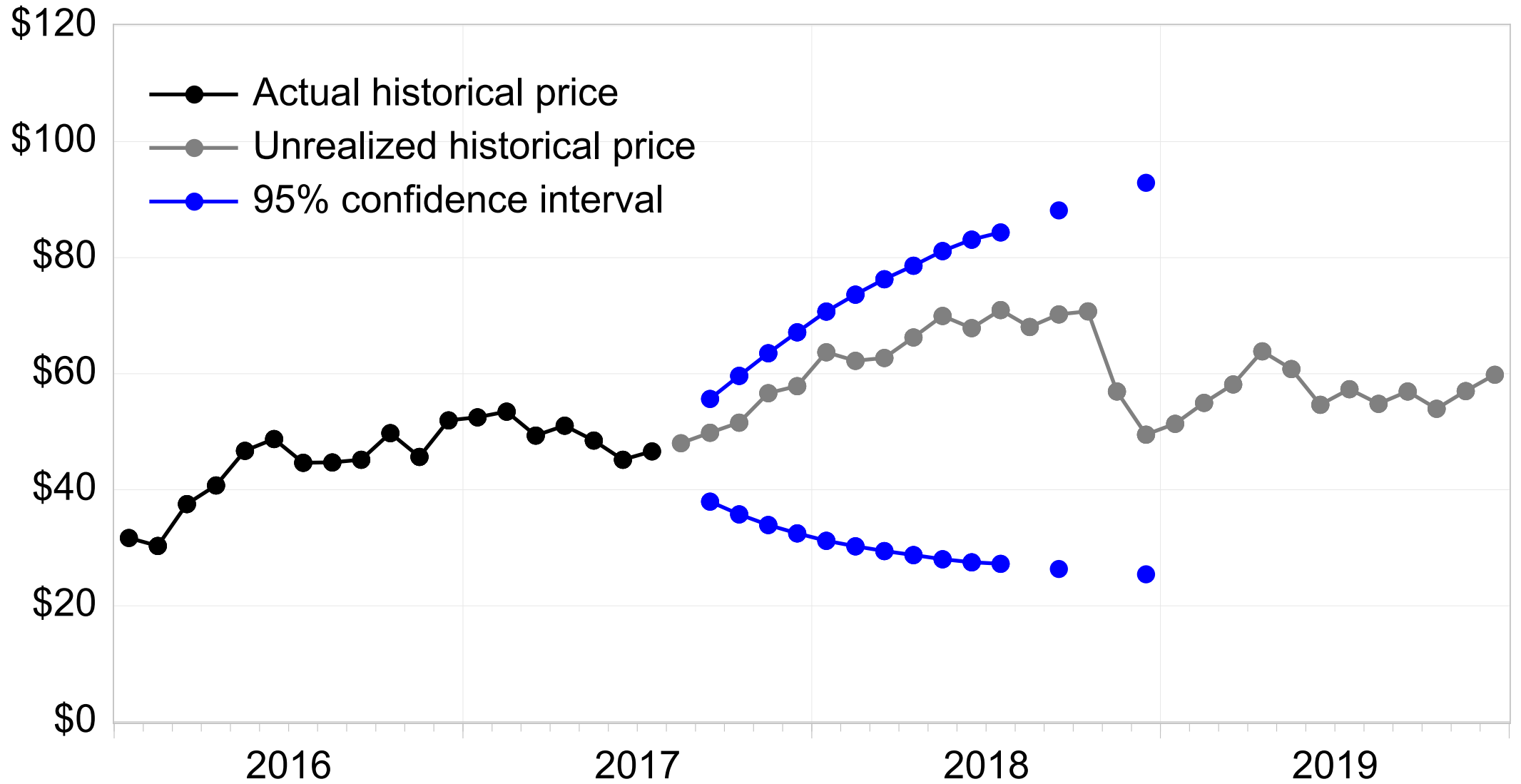
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval June 2017



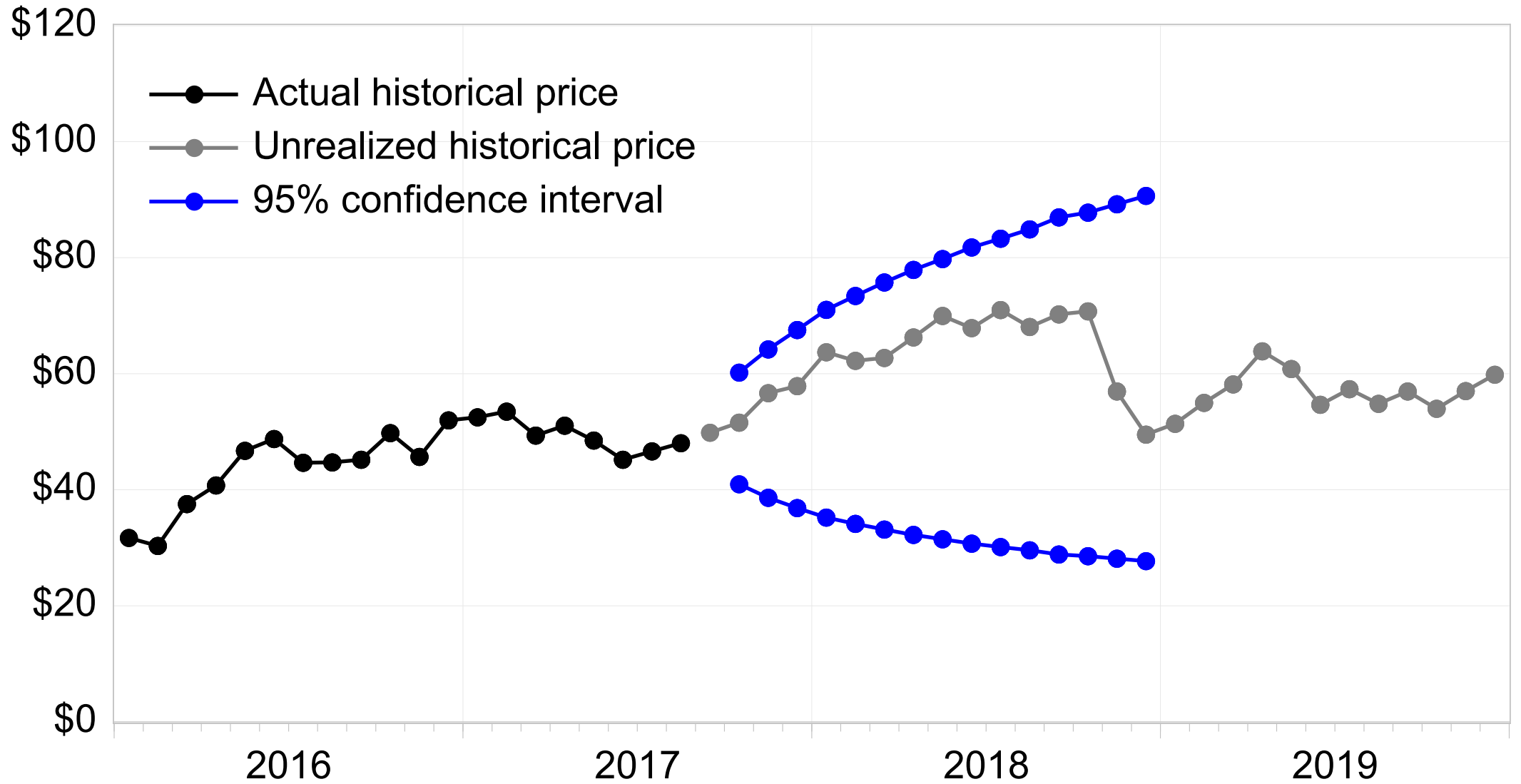
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval July 2017



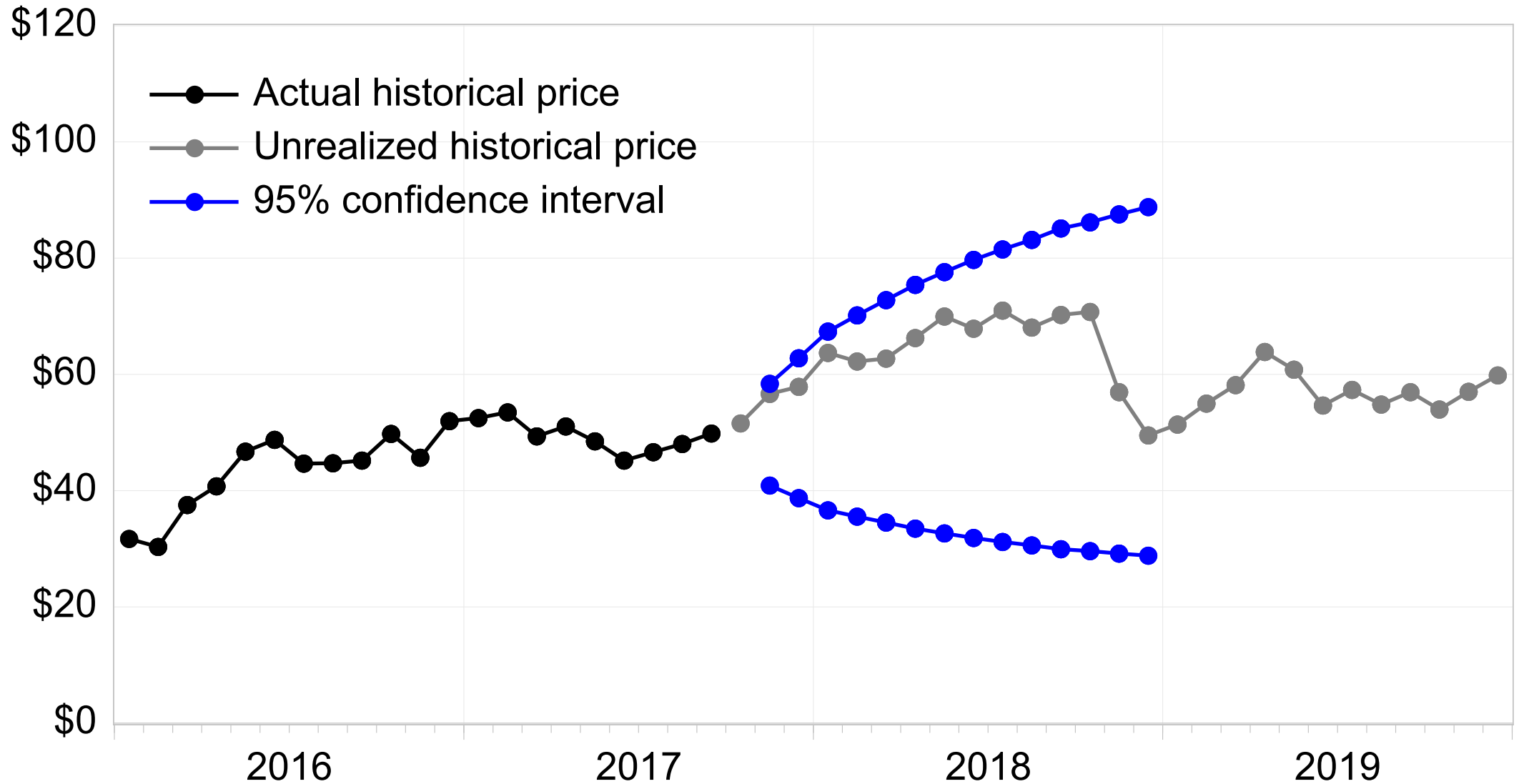
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval August 2017



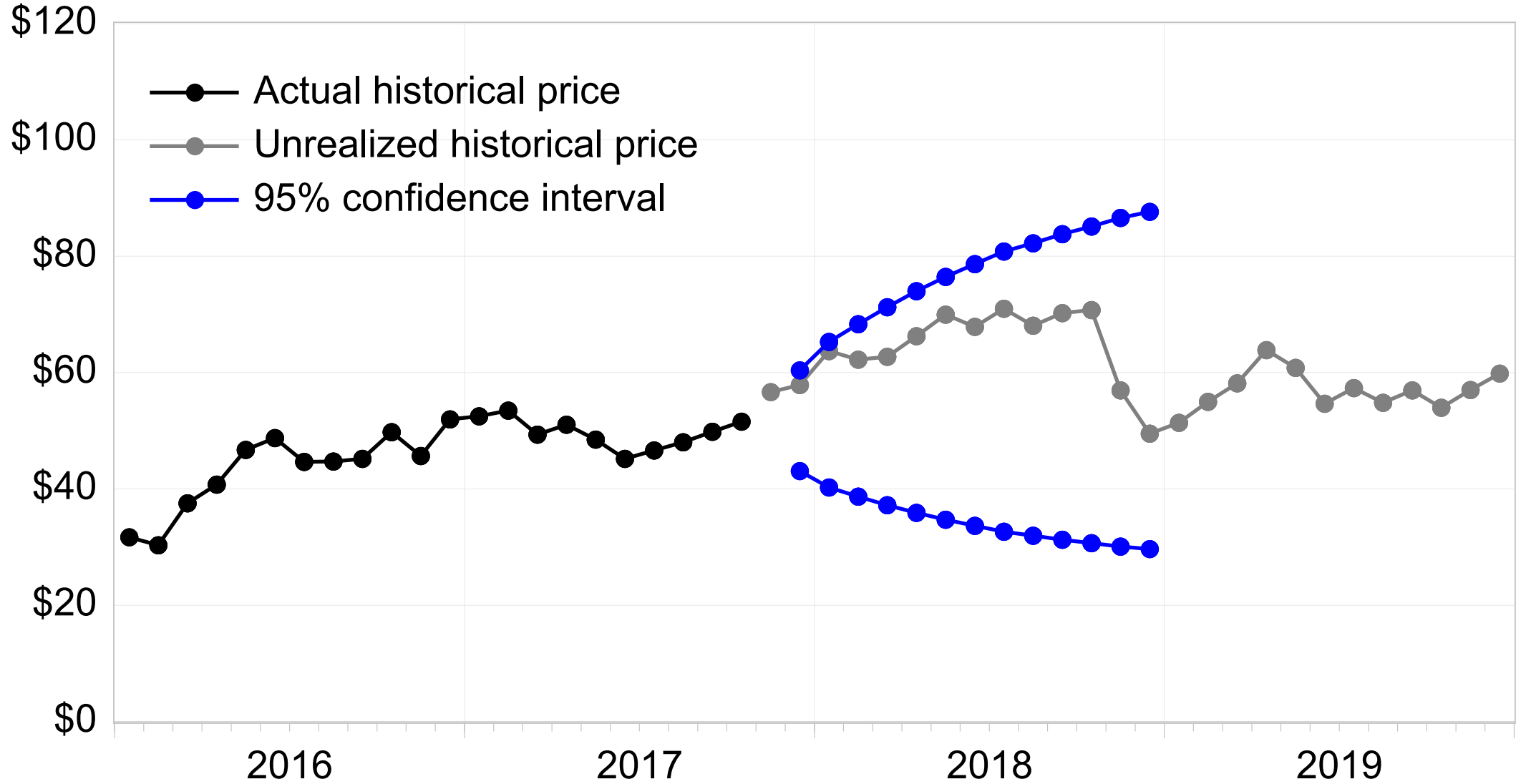
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval September 2017



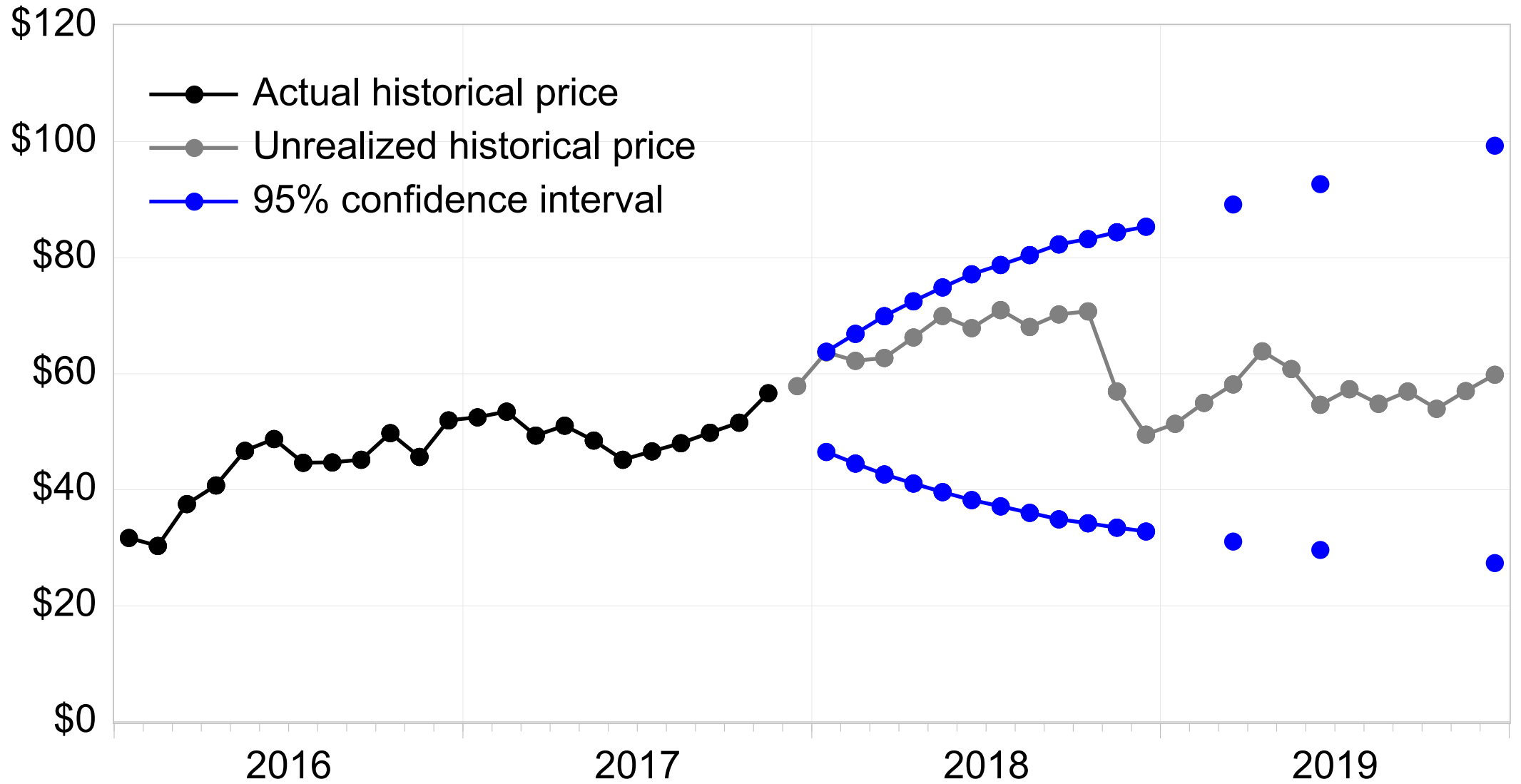
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval October 2017



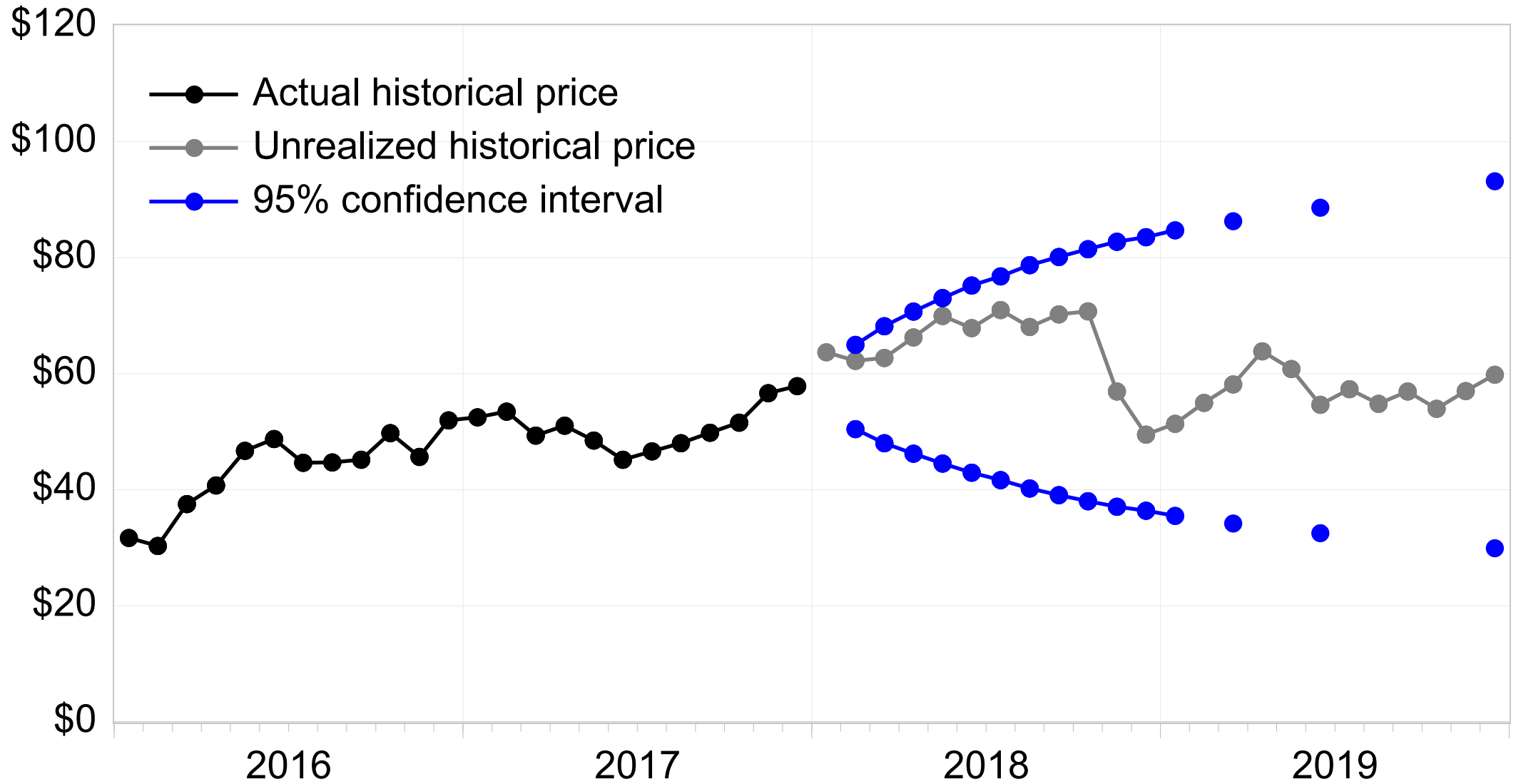
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Historical WTI price and 95% NYMEX Confidence Interval November 2017



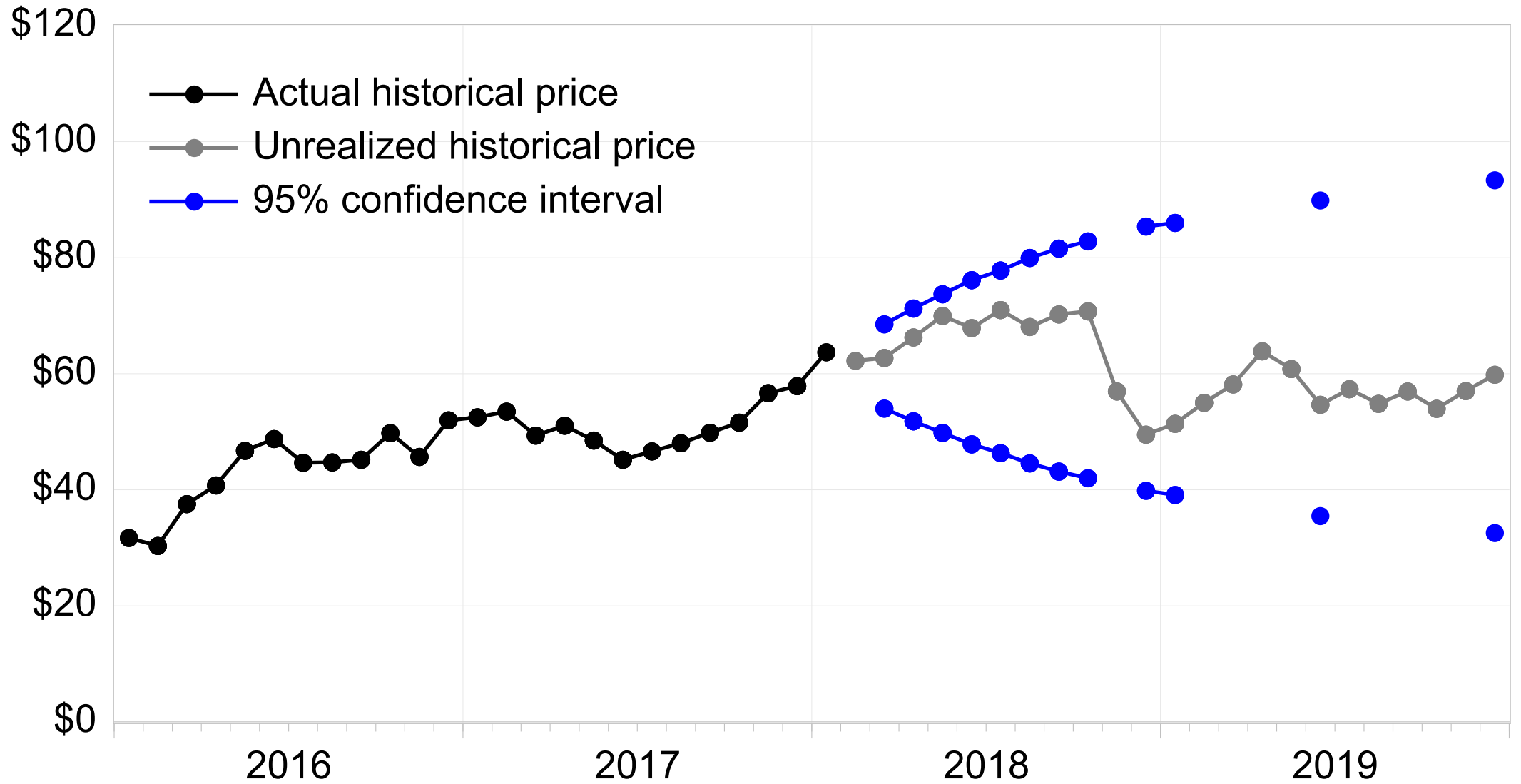
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Historical WTI price and 95% NYMEX Confidence Interval December 2017



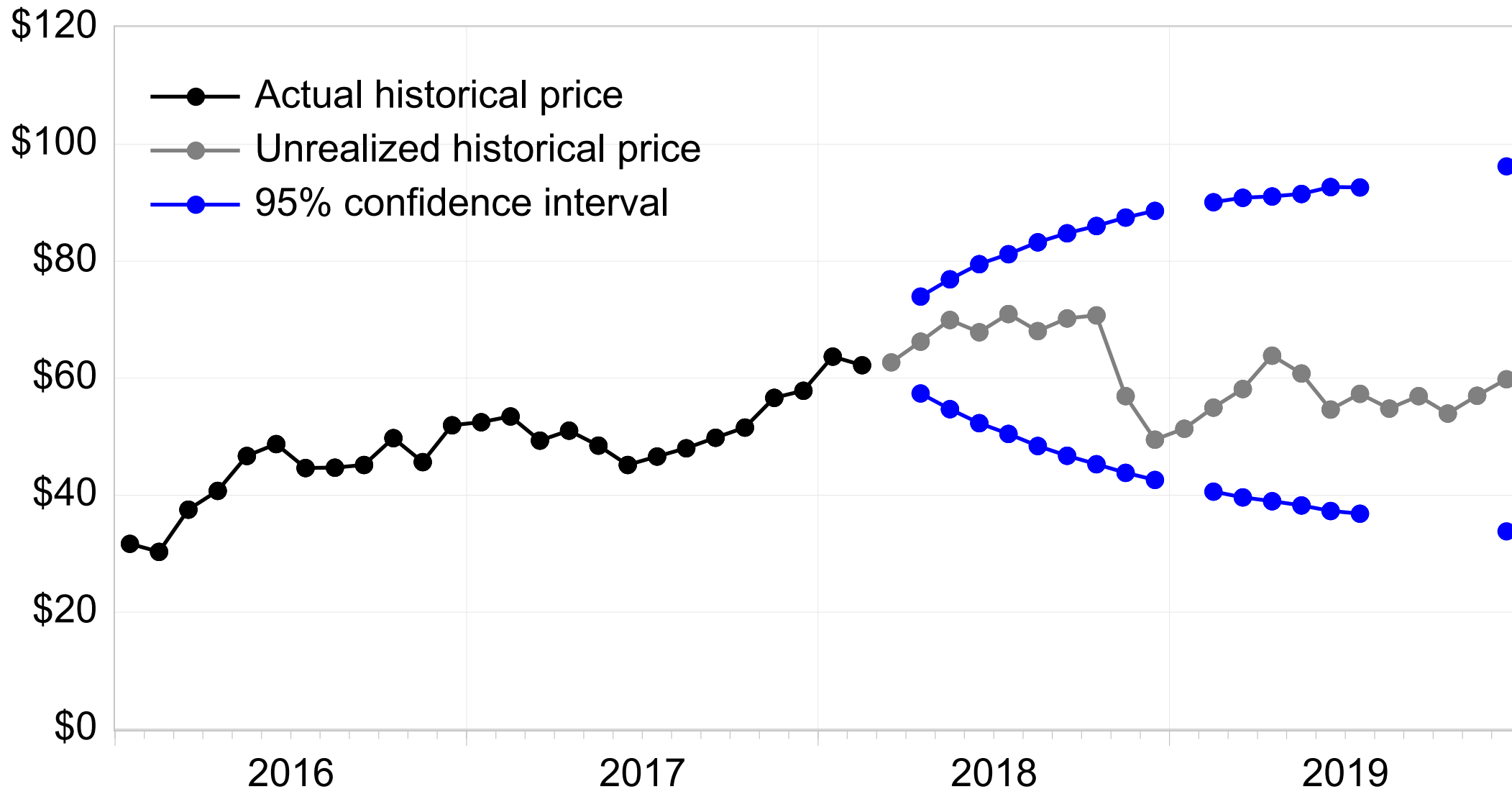
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Historical WTI price and 95% NYMEX Confidence Interval January 2018



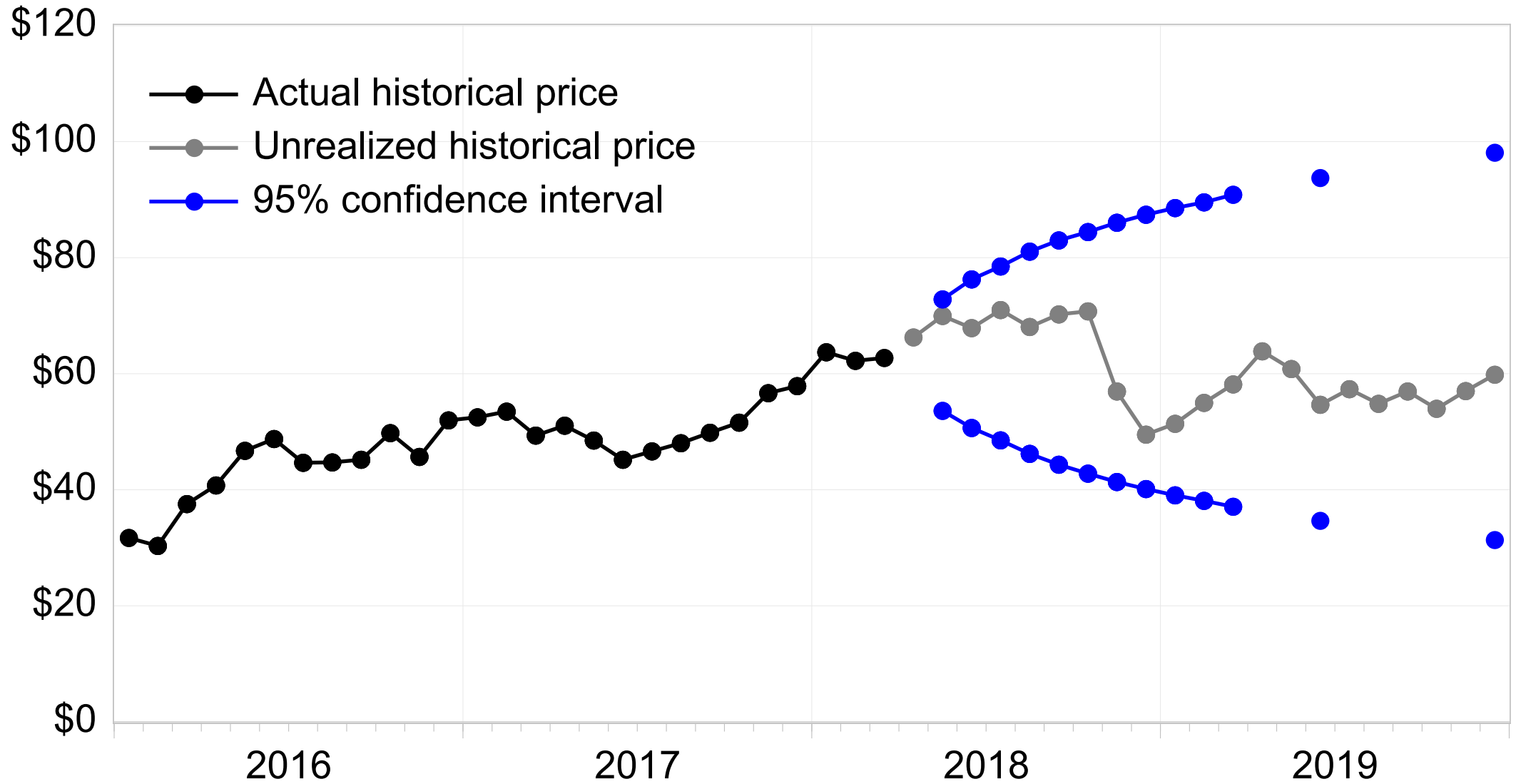
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Historical WTI price and 95% NYMEX Confidence Interval February 2018



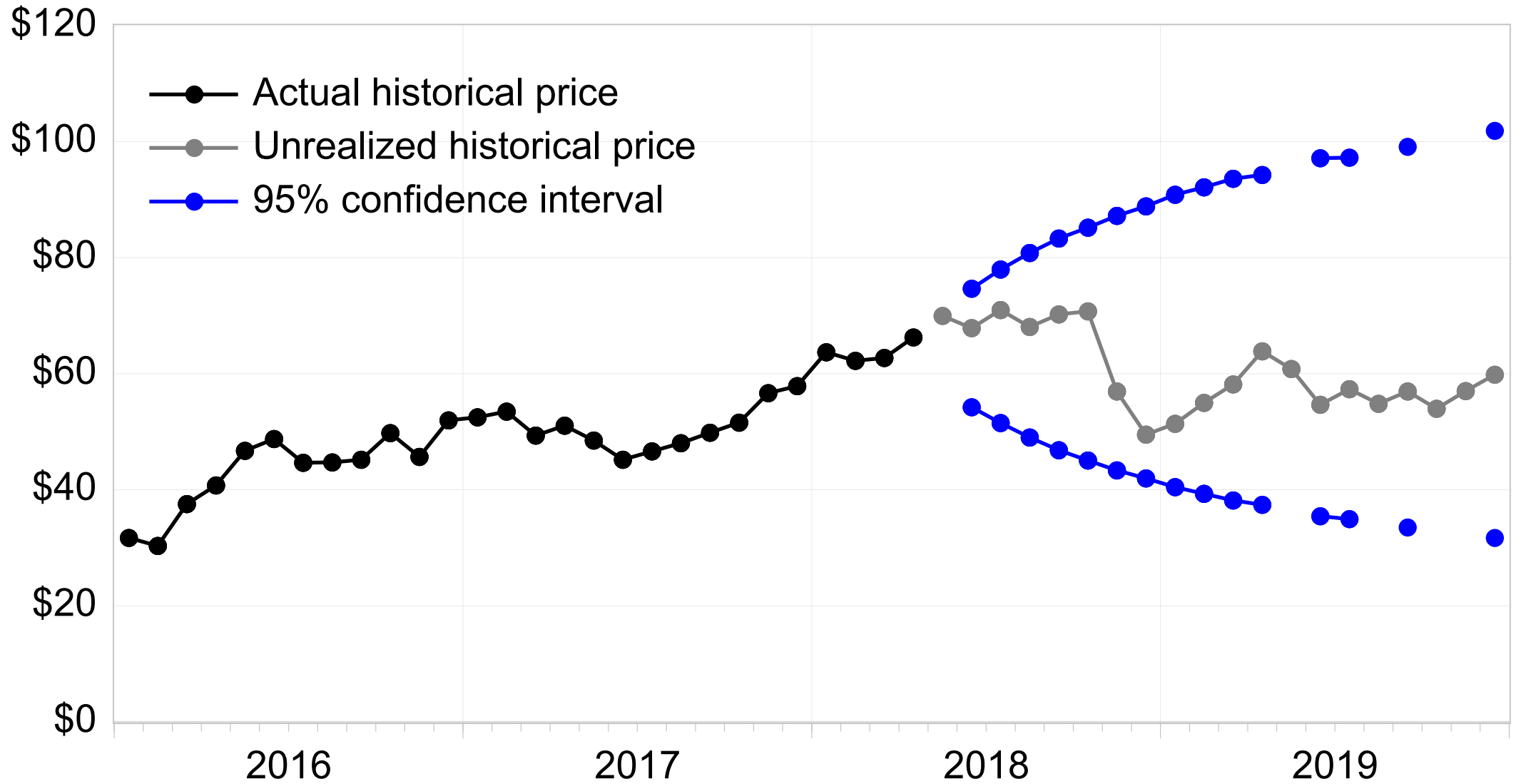
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval March 2018



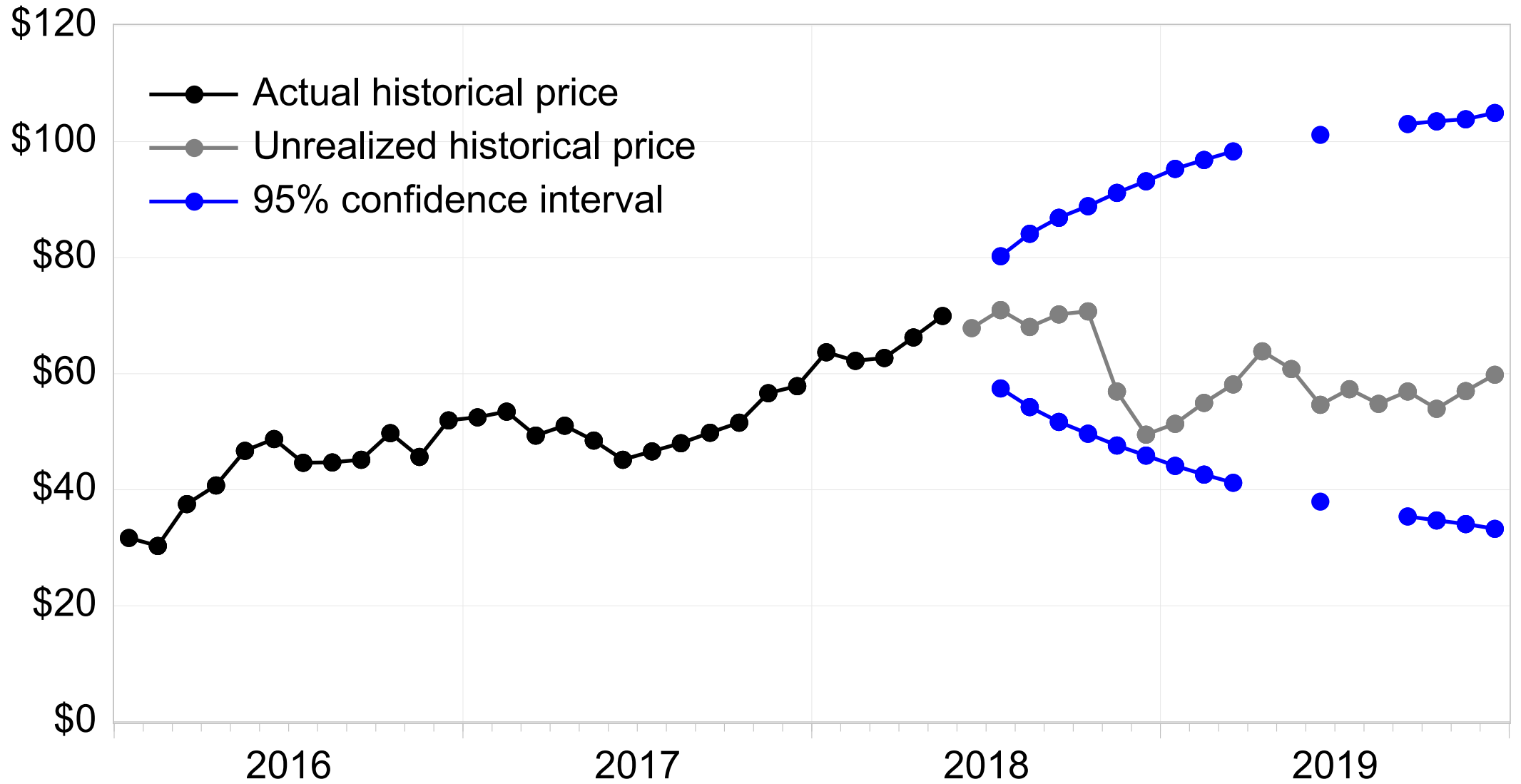
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval April 2018



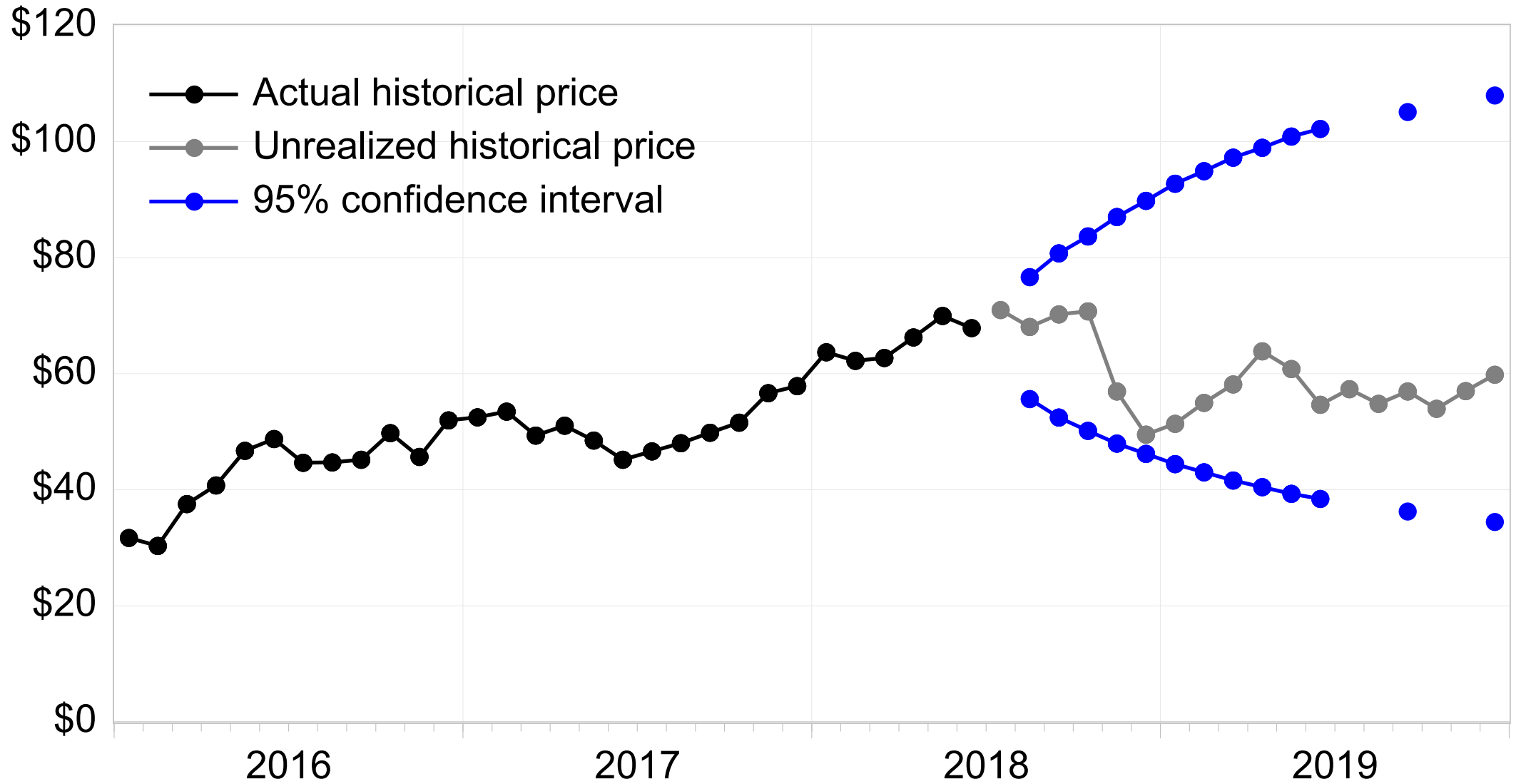
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval May 2018



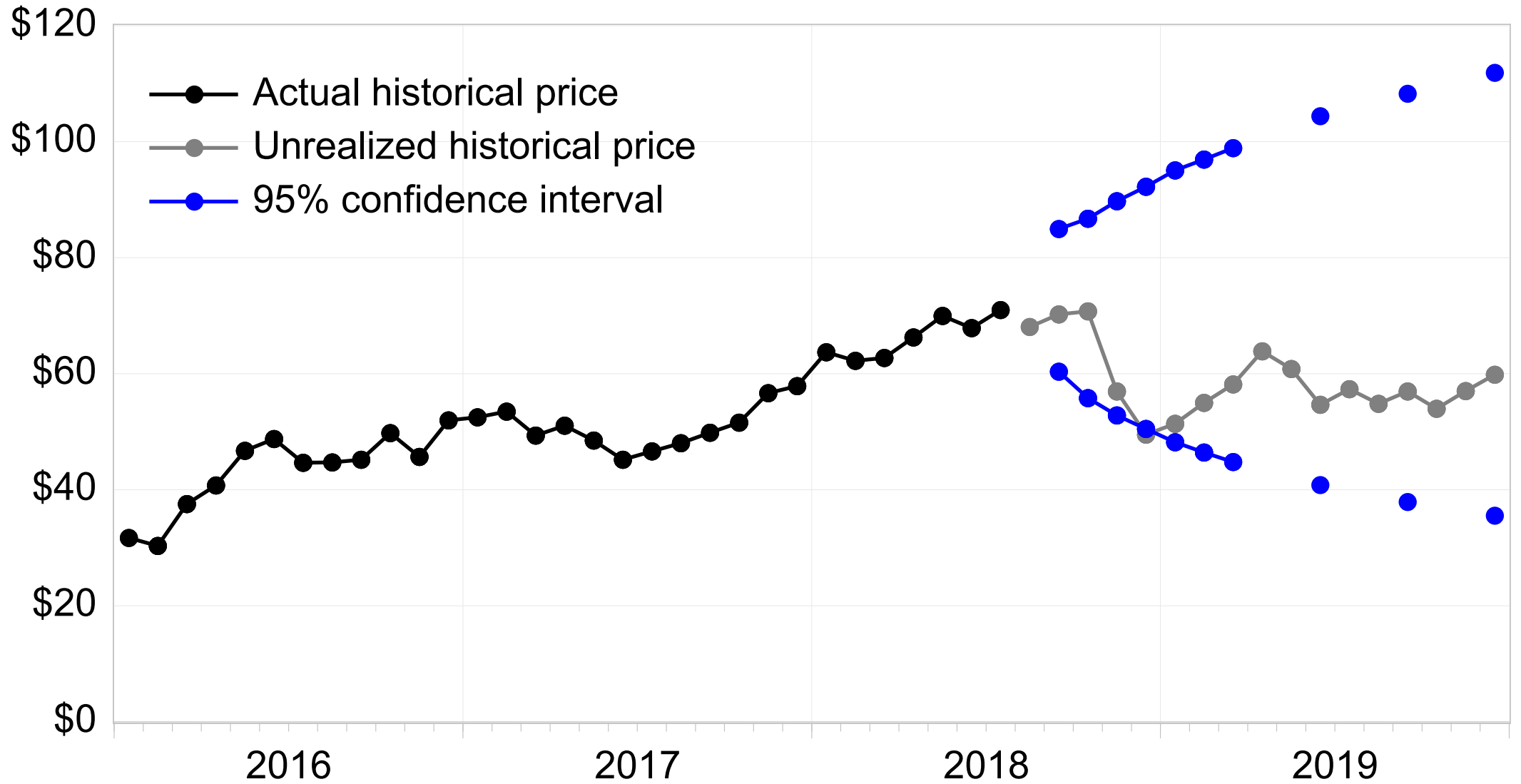
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval June 2018



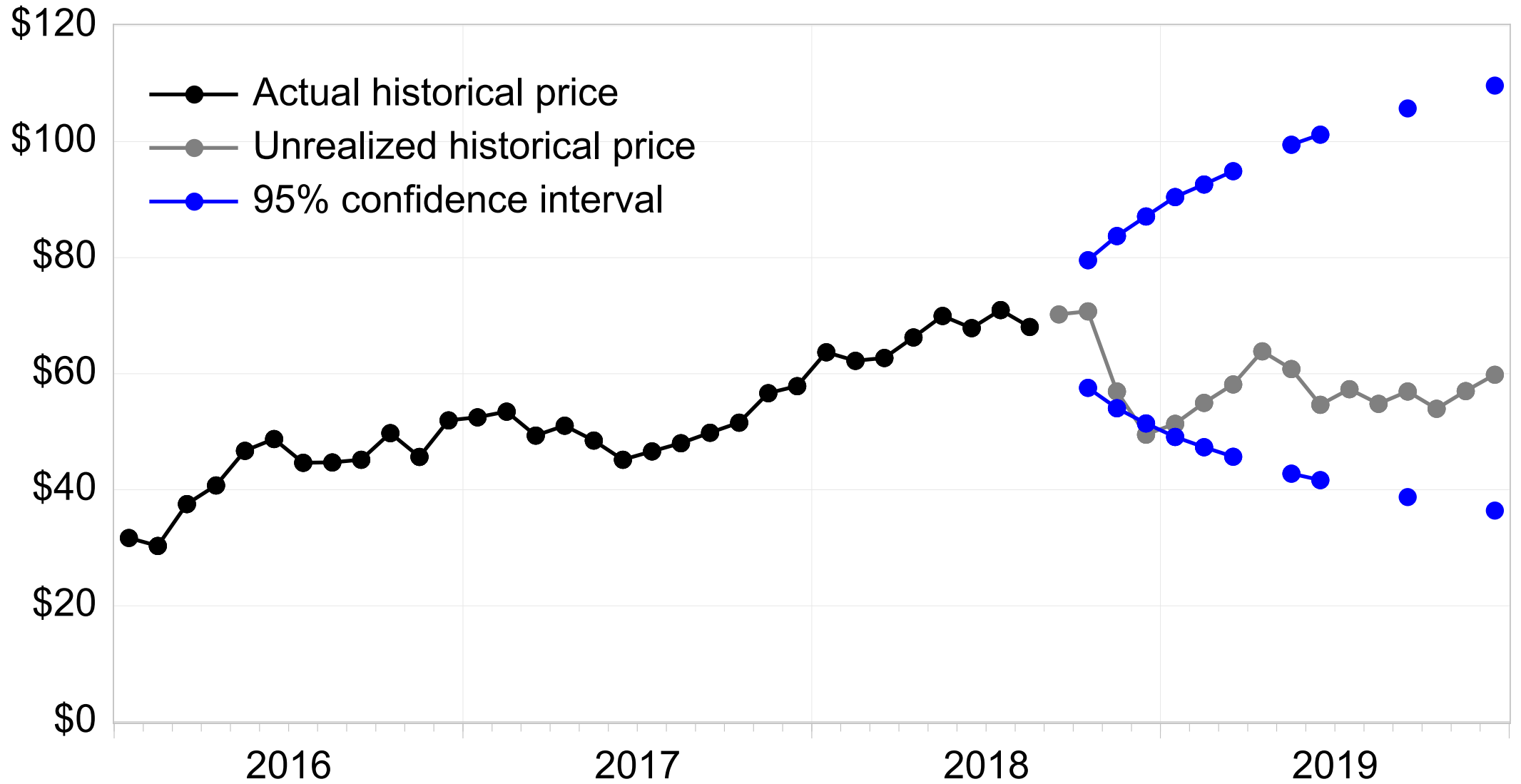
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval July 2018



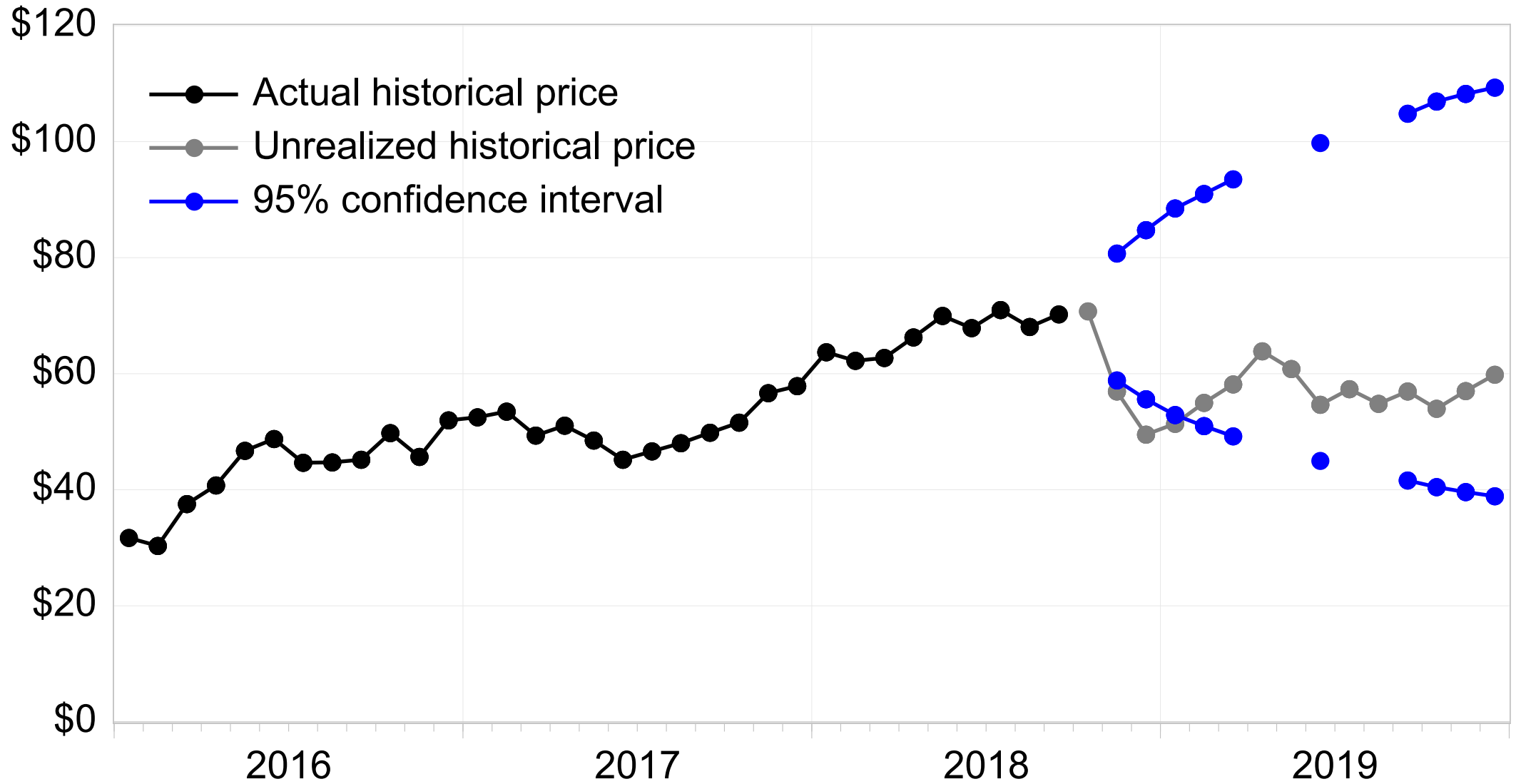
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Historical WTI price and 95% NYMEX Confidence Interval August 2018



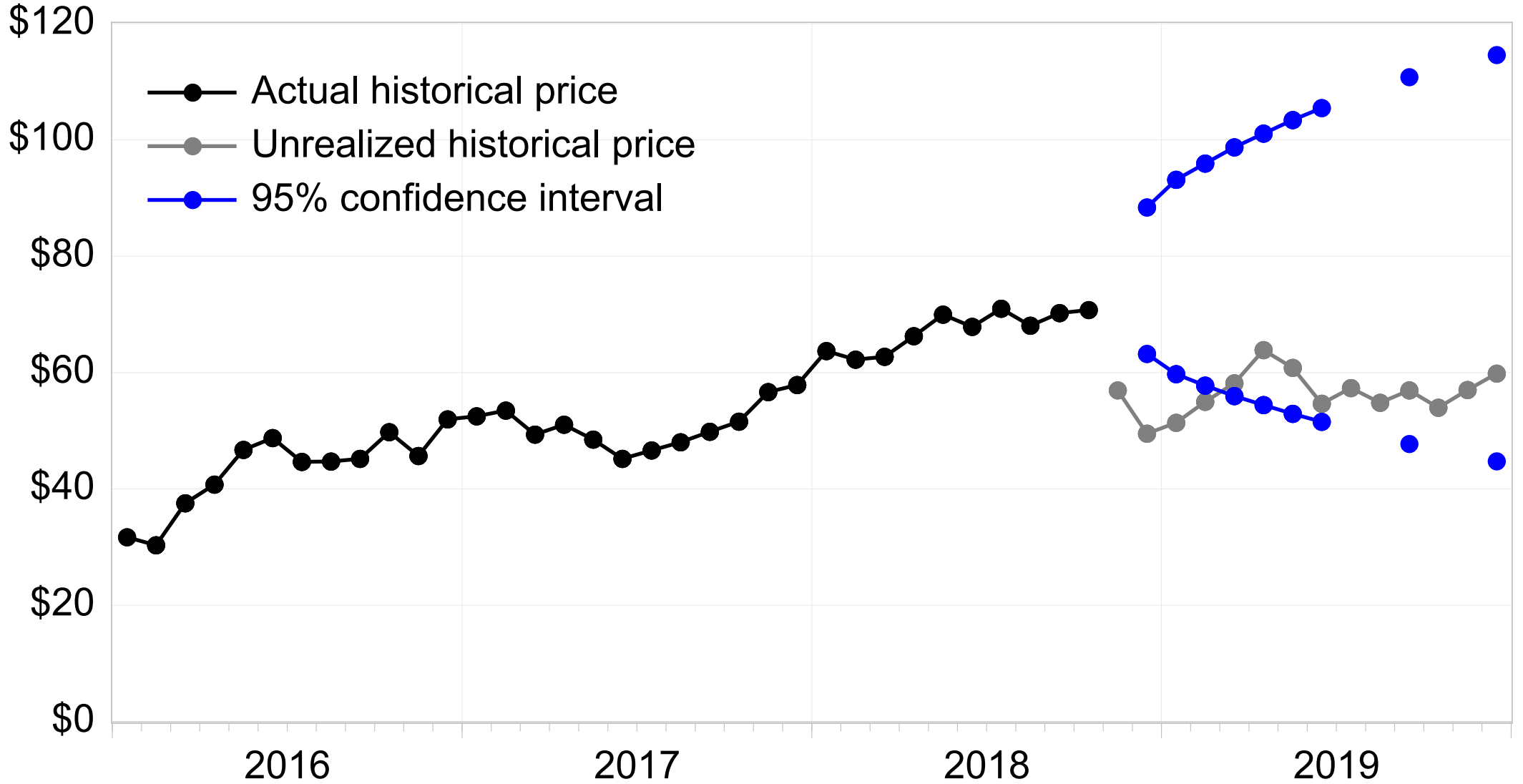
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Historical WTI price and 95% NYMEX Confidence Interval September 2018



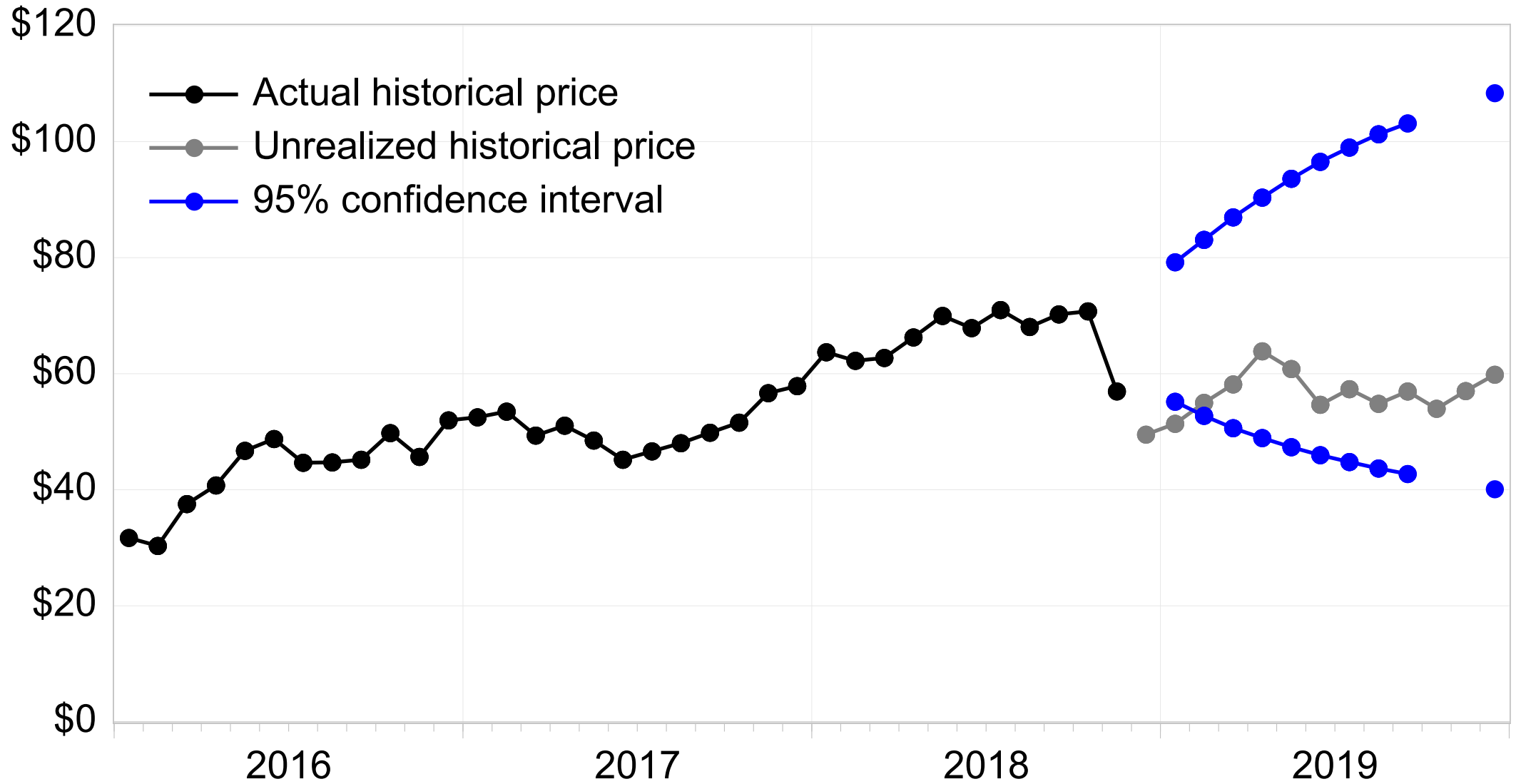
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Historical WTI price and 95% NYMEX Confidence Interval October 2018



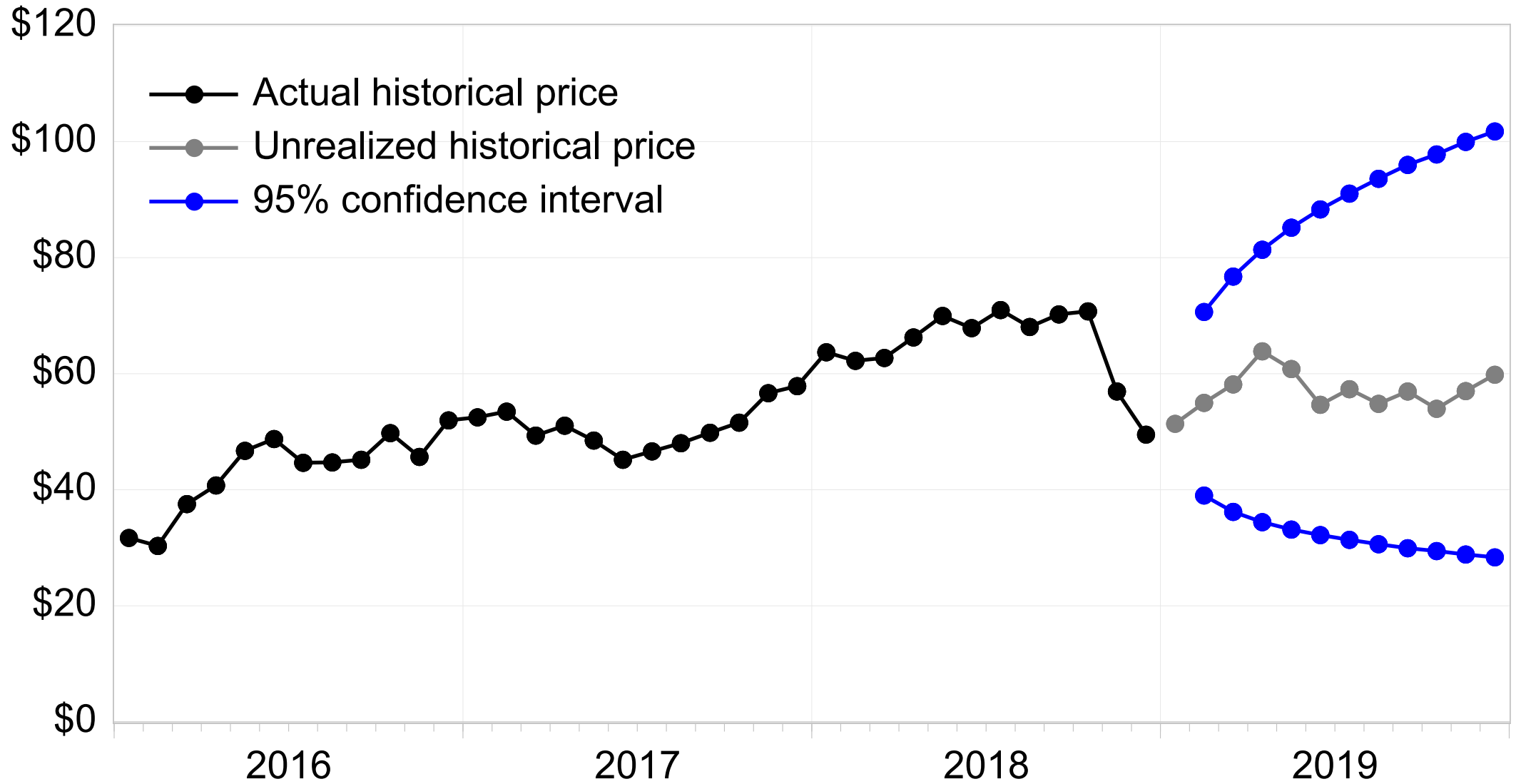
Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval November 2018



Source: EIA Short-Term Energy Outlook, December 2018

Historical WTI price and 95% NYMEX Confidence Interval December 2018



Source: EIA Short-Term Energy Outlook, December 2018