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Table A3. World GDP by region expressed in purchasing power parity, High Zero-carbon Technology Cost case

billion 2015 dollars Average annual percentage change, 2022 2025 2030 2035 2040 2045 2050 2022-2050 Region \$32,285 \$33,660 \$37,264 \$40,967 \$45,221 \$49,883 \$54,952 1.9% **Americas** 1.9% **United States** \$20,671 \$21,345 \$23,425 \$25,650 \$28,427 \$31,533 \$34,957 Canada \$1,791 \$1,872 \$2,102 \$2,303 \$2,513 \$2,732 \$2,967 1.8% Mexico \$2,367 \$2,483 \$2,739 \$2,999 \$3,260 \$3,529 \$3,811 1.7% 1.1% Brazil \$3,182 \$3,340 \$3,696 \$3,967 \$4,129 \$4,253 \$4,338 2.6% Other Americas \$4,273 \$4,620 \$5,302 \$6,048 \$6,892 \$7,835 \$8,878 **Europe and Eurasia** 1.5% \$35,920 \$41,427 \$47.808 \$31,730 \$33,221 \$38.537 \$44,494 Western Europe \$26,269 \$27,334 \$29,329 \$31,201 \$33,213 \$35,271 \$37,439 1.3% \$3,973 \$4,217 \$4,557 \$4,766 1.0% Russia \$3,763 \$4.375 \$4,996 4.2% Eastern Europe and Eurasia \$1,698 \$1,914 \$2,375 \$2,961 \$3,657 \$4,458 \$5,374 3.4% Asia Pacific \$58,793 \$67,170 \$83,284 \$99,554 \$115,490 \$132,189 \$148,058 0.3% Japan \$5,292 \$5,479 \$5,661 \$5,680 \$5,700 \$5,715 \$5,752 South Korea \$2,292 \$2,431 \$2,633 \$2,777 \$2,856 \$2,929 \$2,990 1.0% \$1,900 2.1% Australia and New Zealand \$1,524 \$1,638 \$2,127 \$2,336 \$2,541 \$2,745 3.0% China \$26,404 \$30,398 \$37,482 \$44,347 \$50,300 \$56,333 \$61,155 5.0% India \$10,049 \$12,032 \$16,628 \$21.735 \$27,151 \$33,007 \$39,105 3.7% Other Asia Pacific \$13,232 \$15,192 \$18,979 \$22,888 \$27,146 \$31,665 \$36,310 Africa and Middle East 2.3% \$12,838 \$14,048 \$16,061 \$18,204 \$20,322 \$22,382 \$24,380 2.7% \$7,692 Africa \$7,050 \$9,019 \$10,431 \$11,898 \$13,422 \$14,982 1.7% Middle East \$5,788 \$6,356 \$7,042 \$7,774 \$8,424 \$8,960 \$9,398 2.6% World \$135,647 \$148,099 \$172,530 \$197,263 \$222,460 \$248,948 \$275,198

Data source: U.S. Energy Information Administration, World Energy Projection System (2023), run hz\_230821.151430 and Annual Energy Outlook 2023 (March 2023), www.eia.gov/aeo; Oxford Economics, Global Economic Model (February 2023), www.oxfordeconomics.com (subscription site)

Note: Totals may not equal sum of components due to independent rounding.