

Table 9.1 Crude Oil Price Summary

(Dollars^a per Barrel)

	Domestic First Purchase Price ^c	F.O.B. Cost of Imports ^d	Landed Cost of Imports ^e	Refiner Acquisition Cost ^b		
				Domestic	Imported	Composite
1950 Average	2.51	NA	NA	NA	NA	NA
1955 Average	2.77	NA	NA	NA	NA	NA
1960 Average	2.88	NA	NA	NA	NA	NA
1965 Average	2.86	NA	NA	NA	NA	NA
1970 Average	3.18	NA	NA	E 3.46	E 2.96	E 3.40
1975 Average	7.67	11.18	12.70	8.39	13.93	10.38
1977 Average	8.57	13.24	14.36	9.55	14.53	11.96
1982 Average	28.52	32.02	33.18	31.22	33.55	31.87
1987 Average	15.40	16.69	17.65	17.76	18.13	17.90
1992 Average	15.99	16.77	17.75	18.63	18.20	18.43
1997 Average	17.23	16.94	18.11	19.61	18.53	19.04
1998 Average	10.87	10.76	11.84	13.18	12.04	12.52
1999 Average	15.56	16.47	17.23	17.90	17.26	17.51
2000 Average	26.72	26.27	27.53	29.11	27.70	28.26
2005 Average	50.28	47.60	49.29	52.94	48.86	50.24
2006 Average	59.69	57.03	59.11	62.62	59.02	60.24
2007 Average	66.52	66.36	67.97	69.65	67.04	67.94
2008 Average	94.04	90.32	93.33	98.47	92.77	94.74
2009 Average	56.35	57.78	60.23	59.49	59.17	59.29
2010 Average	74.71	74.19	76.50	78.01	75.86	76.69
2011 Average	95.73	101.66	102.92	100.71	102.63	101.87
2012 Average	94.52	99.78	101.00	100.72	101.09	100.93
2013 Average	95.99	96.56	96.99	102.91	98.11	100.49
2014 Average	87.39	85.65	88.16	94.05	89.56	92.02
2015 Average	44.39	41.91	45.38	49.94	46.38	48.39
2016 Average	38.29	36.37	38.56	42.41	38.75	40.66
2017 Average	48.05	45.58	48.50	52.05	49.12	50.68
2018 Average	61.40	56.31	58.89	67.05	60.95	64.38
2019 Average	55.59	54.27	56.60	60.31	57.94	59.38
2020 Average	36.86	33.66	36.42	41.23	37.41	39.75
2021 January	49.47	46.77	49.38	52.44	49.60	51.39
February	56.44	53.08	55.53	60.14	55.71	58.41
March	60.43	57.48	59.12	63.22	59.84	61.97
April	59.87	57.83	60.75	63.25	60.88	62.40
May	62.80	61.76	63.93	65.94	63.81	65.15
June	68.58	64.97	67.54	71.61	68.86	70.55
July	70.12	65.73	68.11	73.28	69.91	71.98
August	65.68	63.00	65.85	69.26	65.72	67.89
September	69.09	66.36	68.79	72.38	69.27	71.10
October	78.51	73.38	75.58	80.84	75.94	78.83
November	76.45	71.48	74.83	79.60	76.61	78.47
December	70.56	65.07	68.25	74.46	68.22	71.98
Average	65.84	62.04	65.05	69.07	65.85	67.83
2022 January	80.33	72.91	76.36	82.52	76.92	80.26
February	89.41	86.22	87.71	91.85	87.73	90.21
March	107.07	99.71	101.61	108.62	104.39	106.98
April	103.34	98.86	101.52	106.74	102.70	105.22
May	108.29	103.80	105.62	111.45	108.71	110.43
June	113.77	106.95	109.42	115.90	112.06	114.44
July	100.84	92.18	96.10	104.82	99.67	102.82
August	93.76	83.06	88.55	98.11	92.21	95.80
September	84.62	76.17	82.01	88.51	83.30	86.57
October	86.61	75.10	78.87	90.25	84.26	88.02
November	84.43	68.85	75.02	87.92	79.31	84.57
December	76.45	64.87	69.23	80.20	70.89	76.56
Average	93.97	85.98	89.62	97.45	91.83	95.29
2023 January	75.71	62.81	67.22	79.18	70.23	75.63
February	74.32	60.58	65.40	78.33	69.52	74.80
March	72.09	62.79	66.32	75.82	68.45	72.96
April	77.22	68.95	71.15	80.51	74.83	78.38
May	70.14	63.60	68.56	74.18	69.51	72.35
June	68.58	63.69	69.14	72.52	69.63	71.43
July	74.05	69.71	73.52	77.41	74.83	76.41
August	79.78	75.82	78.56	82.22	81.02	81.76
September	87.96	79.77	83.10	90.76	87.17	89.33
October	84.65	R 76.04	R 79.90	88.68	83.30	86.63
November	R 77.45	R 69.15	R 73.11	R 82.10	R 76.39	R 79.69
December	R 71.00	R 57.29	R 63.77	R 75.33	R 67.73	R 72.24
Average	76.10	67.65	71.68	79.70	74.40	77.62
2024 January	NA	NA	NA	E 75.79	E 68.63	E 73.17

^a Prices are not adjusted for inflation. See "Nominal Dollars" in Glossary.
^b See Note 1, "Crude Oil Refinery Acquisition Costs," at end of section.
^c See Note 2, "Crude Oil Domestic First Purchase Prices," at end of section.
^d See Note 3, "Crude Oil F.O.B. Costs," at end of section.
^e See Note 4, "Crude Oil Landed Costs," at end of section.
R=Revised. NA=Not available. E=Estimate.
Notes: • Domestic first purchase prices and refinery acquisition costs for the current two months are preliminary. F.O.B. and landed costs for the current three months are preliminary. • Through 1980, F.O.B. and landed costs reflect the

period of reporting; beginning in 1981, they reflect the period of loading. • Annual averages are the averages of the monthly prices, weighted by volume.
• Geographic coverage is the 50 states, the District of Columbia, Puerto Rico, the Virgin Islands, and all U.S. Territories and Possessions.
Web Page: See <http://www.eia.gov/totalenergy/data/monthly/#prices> (Excel and CSV files) for all available annual data beginning in 1949 and monthly data beginning in 1973.
Sources: See end of section.