

**Table 13. World Crude Oil Prices<sup>1</sup> 12/05/2008**  
(Dollars per Barrel)

Country	Type of Crude/API Gravity <sup>2</sup>	In Effect							
		12/5/2008	11/28/2008	1/4/2008	1/5/2007	1/6/2006	1/7/2005	1/2/2004	1/6/1978
<b>OPEC</b>									
Abu Dhabi	Murban 39°	47.19	46.75	94.85	61.39	59.74	38.74	29.87	13.26
Algeria	Saharan Blend 44°	46.40	49.38	98.28	59.77	60.96	40.89	29.92	14.10
Angola <sup>6</sup>	Cabinda 32°	43.50	46.28	92.29	54.93	56.51	35.32	29.31	NA
Dubai	Fateh 32°	44.13	43.84	90.19	56.43	55.53	34.44	27.93	12.64
Ecuador <sup>6</sup>	Oriente 30°	30.56	33.81	85.46	47.92	46.37	26.59	26.49	12.35
Indonesia	Minas 34°	46.56	51.82	98.34	62.31	58.63	38.25	32.10	13.55
Iran	Iranian Heavy 30°	42.22	44.97	92.76	51.92	54.07	32.98	27.52	12.49
Iran	Iranian Light 34°	44.43	47.17	94.96	53.77	56.07	35.73	28.67	13.45
Iraq <sup>3</sup>	Kirkuk 36°	43.67	47.01	92.23	52.51	54.91	34.62	26.67	13.17
Kuwait	Kuwait 31°	40.24	40.87	88.20	53.35	53.61	31.86	27.89	12.22
Libya	Es Sider 37°	45.67	48.24	96.79	56.83	58.94	39.21	29.47	13.68
Neutral Zone	Khafji 28°	43.67	46.36	93.02	53.48	55.01	34.05	27.08	12.03
Nigeria	Bonny Light 37°	48.48	51.42	98.52	60.64	60.76	40.22	29.97	15.12
Nigeria	Forcados 31°	49.42	52.40	98.47	60.64	60.91	40.12	29.70	13.70
Qatar	Dukhan 40°	44.87	45.65	94.20	59.90	59.49	38.14	28.59	13.19
Saudi Arabia	Arabian Heavy 27°	38.62	41.61	88.07	49.83	50.41	27.95	25.38	12.02
Saudi Arabia	Arabian Light 34°	43.67	46.36	93.02	53.48	55.01	34.05	27.08	12.70
Saudi Arabia	Arabian Medium 31°	40.62	43.51	90.27	51.53	52.86	30.60	26.13	12.32
Venezuela	Bachaquero 17°	NA	NA	NA	NA	NA	NA	NA	11.38
Venezuela	Bachaquero 24°	NA	NA	NA	NA	NA	NA	NA	12.39
Venezuela	Tia Juana Light 31°	40.68	44.42	93.85	52.60	56.45	36.49	30.10	13.54
<b>Total OPEC<sup>4</sup></b>	NA	43.68	46.14	93.56	55.06	56.18	35.21	28.22	13.03
<b>Non-OPEC</b>									
Australia	Gippsland 42°	45.41	44.88	98.72	62.28	62.75	40.92	31.64	NA
Brunei <sup>7</sup>	Seria Light 37°	NA	NA	NA	NA	NA	NA	NA	14.15
Cameroon	Kole 34°	42.48	45.36	93.90	54.41	57.50	34.72	29.12	NA
Canada	Canadian Par 40°	43.32	45.57	94.72	57.12	58.94	41.32	30.49	NA
Canada	Heavy Hardisty 22°	35.70	37.43	65.38	NA	NA	NA	NA	NA
China	Daqing 33°	41.72	44.38	95.08	59.33	57.67	37.69	31.85	13.73
Colombia	Cano Limon 30°	47.66	51.01	92.97	54.61	57.55	37.39	29.49	NA
Egypt <sup>5</sup>	Suez Blend 33°	40.62	44.47	91.53	50.91	53.72	33.94	25.67	12.81
Gabon <sup>6</sup>	Mandji 30°	NA	NA	NA	NA	NA	NA	NA	12.59
Malaysia	Tapis Blend 44°	48.87	50.75	100.53	63.47	65.56	41.53	31.90	14.30
Mexico	Isthmus 33°	40.57	44.31	93.74	52.49	56.34	36.37	29.99	13.10
Mexico	Maya 22°	33.97	35.21	82.78	44.17	45.99	28.31	24.37	NA
Norway	Ekofisk Blend 42°	45.80	49.43	98.23	57.20	60.91	40.48	29.61	14.20
Oman	Oman Blend 34°	44.45	44.00	90.50	57.16	56.38	35.48	28.45	13.06
Russia <sup>8</sup>	Urals 32°	42.91	46.36	93.98	52.36	56.07	36.14	27.42	13.20
United Kingdom	Brent Blend 38°	45.15	48.96	98.42	56.66	60.93	41.39	29.73	NA
<b>Total Non-OPEC<sup>4</sup></b>	NA	42.44	45.21	92.15	54.32	54.35	35.12	27.84	13.44
<b>Total World<sup>4</sup></b>	NA	43.12	45.72	92.93	54.63	55.12	35.16	28.00	13.08
<b>United States<sup>9</sup></b>	NA	41.07	43.61	88.41	51.57	53.28	33.79	27.63	13.38

<sup>1</sup> Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

<sup>2</sup> An arbitrary scale expressing the gravity or density of liquid petroleum products.

<sup>3</sup> Netback price at U.S. Gulf.

<sup>4</sup> Average prices (f.o.b.) weighted by estimated export volume.

<sup>5</sup> On 60 days credit.

<sup>6</sup> Ecuador rejoined OPEC effective November 2007. Effective July 1996, Gabon withdrew from OPEC. Effective January 2007, Angola became a member of OPEC. Prices have been adjusted accordingly.

<sup>7</sup> Brunei contract prices no longer available for use in weekly calculations.

<sup>8</sup> Price (f.o.b.) to Mediterranean destinations; also called Urals.

<sup>9</sup> Average prices (f.o.b.) weighted by estimated import volume.

Notes: The Canadian crude prices have been changed to U.S. dollars. Effective with the week ending July 6, 2007, Lloyd Blend crude stream data are no longer available; a similar crude stream Heavy Hardisty has replaced this category.

NA=Not Applicable.

R=Revised data.

Source: See page 33.