

Table 13. World Crude Oil Prices¹ 11/16/2007
(Dollars per Barrel)

Country	Type of Crude/API Gravity ²	In Effect							
		11/16/2007	11/9/2007	1/5/2007	1/6/2006	1/7/2005	1/2/2004	1/3/2003	1/6/1978
OPEC									
Abu Dhabi	Murban 39°	89.63	87.98	61.39	59.74	38.74	29.87	28.37	13.26
Algeria	Saharan Blend 44°	92.21	91.12	59.77	60.96	40.89	29.92	31.69	14.10
Angola ⁶	Cabinda 32°	86.28	85.72	54.93	56.51	35.32	29.31	30.60	NA
Dubai	Fateh 32°	85.83	83.22	56.43	55.53	34.44	27.93	27.28	12.64
Indonesia	Minas 34°	91.83	92.34	62.31	58.63	38.25	32.10	35.03	13.55
Iran	Iranian Heavy 30°	86.49	84.89	51.92	54.07	32.98	27.52	27.08	12.49
Iran	Iranian Light 34°	88.25	86.59	53.77	56.07	35.73	28.67	27.85	13.45
Iraq ³	Kirkuk 36°	87.60	85.45	52.51	54.91	34.62	26.67	27.93	13.17
Kuwait	Kuwait 31°	85.05	82.40	53.35	53.61	31.86	27.89	27.30	12.22
Libya	Es Sider 37°	90.77	89.13	56.83	58.94	39.21	29.47	30.40	13.68
Neutral Zone	Khafji 28°	87.86	85.81	53.48	55.01	34.05	27.08	27.39	12.03
Nigeria	Bonny Light 37°	92.14	91.42	60.64	60.76	40.22	29.97	31.16	15.12
Nigeria	Forcados 31°	91.99	91.02	60.64	60.91	40.12	29.70	31.13	13.70
Qatar	Dukhan 40°	89.71	85.72	59.90	59.49	38.14	28.59	28.03	13.19
Saudi Arabia	Arabian Heavy 27°	84.46	82.41	49.83	50.41	27.95	25.38	25.69	12.02
Saudi Arabia	Arabian Light 34°	87.86	85.81	53.48	55.01	34.05	27.08	27.39	12.70
Saudi Arabia	Arabian Medium 31°	85.91	83.86	51.53	52.86	30.60	26.13	26.44	12.32
Venezuela	Bachaquero 17°	NA	NA	NA	NA	NA	NA	NA	11.38
Venezuela	Bachaquero 24°	NA	NA	NA	NA	NA	NA	NA	12.39
Venezuela	Tia Juana Light 31°	87.38	84.66	52.60	56.45	36.49	30.10	30.25	13.54
Total OPEC⁴	NA	88.29	86.47	55.06	56.18	35.21	28.22	28.47	13.03
Non-OPEC									
Australia	Gippsland 42°	91.21	92.93	62.28	62.75	40.92	31.64	32.22	NA
Brunei ⁷	Seria Light 37°	NA	NA	NA	NA	NA	NA	NA	14.15
Cameroon	Kole 34°	87.70	90.26	54.41	57.50	34.72	29.12	30.92	NA
Canada	Canadian Par 40°	91.06	92.61	57.12	58.94	41.32	30.49	31.78	NA
Canada	Heavy Hardisty 22°	74.02	75.06	NA	NA	NA	NA	NA	NA
China	Daqing 33°	87.96	89.64	59.33	57.67	37.69	31.85	34.38	13.73
Colombia	Cano Limon 30°	86.53	90.23	54.61	57.55	37.39	29.49	29.07	NA
Ecuador ⁶	Oriente 30°	78.94	81.34	47.92	46.37	26.59	26.49	27.32	12.35
Egypt ⁵	Suez Blend 33°	86.21	88.13	50.91	53.72	33.94	25.67	28.63	12.81
Gabon ⁶	Mandji 30°	NA	NA	NA	NA	NA	NA	NA	12.59
Malaysia	Tapis Blend 44°	95.66	97.38	63.47	65.56	41.53	31.90	32.54	14.30
Mexico	Isthmus 33°	87.27	88.30	52.49	56.34	36.37	29.99	30.14	13.10
Mexico	Maya 22°	79.01	80.05	44.17	45.99	28.31	24.37	26.29	NA
Norway	Ekofisk Blend 42°	91.40	93.73	57.20	60.91	40.48	29.61	31.06	14.20
Oman	Oman Blend 34°	85.96	86.56	57.16	56.38	35.48	28.45	27.71	13.06
Russia ⁸	Urals 32°	87.74	91.10	52.36	56.07	36.14	27.42	30.31	13.20
United Kingdom	Brent Blend 38°	90.77	93.52	56.66	60.93	41.39	29.73	31.36	NA
Total Non-OPEC⁴	NA	87.18	85.48	54.32	54.35	35.12	27.84	29.55	13.44
Total World⁴	NA	87.79	86.02	54.63	55.12	35.16	28.00	29.03	13.08
United States⁹	NA	85.21	83.03	51.57	53.28	33.79	27.63	28.52	13.38

¹ Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

² An arbitrary scale expressing the gravity or density of liquid petroleum products.

³ Netback price at U.S. Gulf.

⁴ Average prices (f.o.b.) weighted by estimated export volume.

⁵ On 60 days credit.

⁶ Effective January 1993, Ecuador withdrew from OPEC. Effective July 1996, Gabon withdrew from OPEC. Effective January 2007, Angola became a member of OPEC. Prices have been adjusted accordingly.

⁷ Brunei contract prices no longer available for use in weekly calculations.

⁸ Price (f.o.b.) to Mediterranean destinations; also called Urals.

⁹ Average prices (f.o.b.) weighted by estimated import volume.

Notes: The Canadian crude prices have been changed to U.S. dollars. Effective with the week ending July 6, 2007, Lloyd Blend crude stream data are no longer available; a similar crude stream Heavy Hardisty has replaced this category.

NA=Not Applicable.

R=Revised data.

Source: See page 33.