

Highlights

U.S. crude oil refinery inputs averaged 14.9 million barrels per day during the week ending October 26, down 13,000 barrels per day from the previous week's average. Refineries operated at 86.2 percent of their operable capacity last week. Gasoline production fell compared to the previous week, averaging 8.9 million barrels per day. Distillate fuel production rose last week, averaging 4.1 million barrels per day.

U.S. crude oil imports averaged nearly 9.4 million barrels per day last week, up 278,000 barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged nearly 9.7 million barrels per day, or 481,000 barrels per day less than averaged over the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 1,238,000 barrels per day. Distillate fuel imports averaged 325,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) fell by 3.9 million barrels compared to the previous week. At 312.7 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories increased by 1.3 million barrels last week, and are in the lower half of the average range. Both finished gasoline inventories and gasoline blending components rose last week. Distillate fuel inventories increased by 0.8 million barrels, and are at the upper limit of the average range for this time of year. Propane/propylene inventories increased 0.9 million barrels last week. Total commercial petroleum inventories

decreased by 1.1 million barrels last week, but are in the upper half of the average range for this time of year.

Total products supplied over the last four-week period has averaged 20.7 million barrels per day, down by 0.1 percent compared to the similar period last year. Over the last four weeks, motor gasoline demand has averaged nearly 9.3 million barrels per day, or 0.3 percent above the same period last year. Distillate fuel demand has averaged nearly 4.3 million barrels per day over the last four weeks, down 0.7 percent compared to the same period last year. Jet fuel demand is down 2.7 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on October 26, 2007 was \$81.27, \$1.15 above last week's price and \$27.69 more than a year ago. WTI was \$91.73 per barrel on October 26, 2007, \$3.15 more than last week's price and \$30.98 above a year ago. The spot price for conventional gasoline in the New York Harbor was 229.55 cents per gallon, 8.27 cents higher than last week and 72.50 cents over a year ago. The spot price for No. 2 heating oil in the New York Harbor was 242.38 cents per gallon, 11.00 cents more than last week's price and 77.00 cents above a year ago.

The national average retail regular gasoline price increased this week to 287.2 cents per gallon on October 29, 2007, 4.9 cents per gallon more than last week and 65.4 cents over a year ago. The national average retail diesel fuel price rose to 315.7 cents per gallon, matching October 24, 2005's record high. This price was 6.3 cents per gallon above last week and 64.0 cents more than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/26/07	10/19/07	10/26/06
Crude Oil Input to Refineries	15,025	15,082	15,086
Refinery Capacity Utilization (Percent)	87.1	87.5	88.5
Motor Gasoline Production	8,928	8,873	8,806
Distillate Fuel Oil Production	4,101	4,091	4,113

See Table 2.

Stocks (Million Barrels)

	Four Weeks Ending		
	10/26/07	10/19/07	10/26/06
Crude Oil (Excluding SPR)	312.7	316.6	338.0
Motor Gasoline	195.1	193.8	206.4
Distillate Fuel Oil ¹	135.3	134.5	144.1
All Other Oils	371.5	370.8	395.1
Crude Oil in SPR ²	693.9	693.9	688.5
Total	1,708.6	1,709.6	1,772.1

See Table 3.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/26/07	10/19/07	10/26/06
Crude Oil	9,666	9,884	10,136
Petroleum Products	2,413	2,306	1,796
Total	12,079	12,190	11,932

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/26/07	10/19/07	10/26/06
Motor Gasoline	9,295	9,237	9,264
Distillate Fuel Oil	4,266	4,295	4,296
All Other Products	7,161	7,247	7,187
Total	20,722	20,779	20,747

See Table 10.

Prices (Cents per Gallon except as noted)

	Week Ending		
	10/26/07	10/19/07	10/27/06
World Crude Oil (Dollars per Barrel)	81.27	80.12	53.58
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	91.73	88.58	60.75
Conv. Regular Gasoline - NYH	229.55	221.28	157.05
RFG/RBOB Regular - NYH	227.63	218.70	155.32
No. 2 Heating Oil - NYH	242.38	231.38	165.38
No. 2 Low-sulfur Diesel Fuel - NYH	249.50	239.25	174.38
Kerosene-Type Jet - NYH	254.75	242.38	177.38
Residual Fuel - NYH	160.43	153.88	101.86
Propane - Mont Belvieu	152.07	146.13	94.13
	10/29/07	10/22/07	10/30/06
Retail Prices			
Motor Gasoline - Regular	287.2	282.3	221.8
Motor Gasoline - Midgrade	298.3	293.7	232.2
Motor Gasoline - Premium	309.2	304.6	242.4
On-Highway Diesel Fuel	315.7	309.4	251.7

See Tables 13, 14, 15 and 17.

Data for the week ending October 5 reflect benchmarking to the July *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.