

Table 13. World Crude Oil Prices¹ 09/07/2007
(Dollars per Barrel)

| Country | Type of Crude/API Gravity ² | In Effect | | | | | | | |
|-----------------------------------|--|-----------|-----------|----------|----------|----------|----------|----------|----------|
| | | 9/7/2007 | 8/31/2007 | 1/5/2007 | 1/6/2006 | 1/7/2005 | 1/2/2004 | 1/3/2003 | 1/6/1978 |
| OPEC | | | | | | | | | |
| Abu Dhabi | Murban 39° | NA | 71.66 | 61.39 | 59.74 | 38.74 | 29.87 | 28.37 | 13.26 |
| Algeria | Saharan Blend 44° | NA | 72.06 | 59.77 | 60.96 | 40.89 | 29.92 | 31.69 | 14.10 |
| Angola ⁶ | Cabinda 32° | NA | 68.97 | 54.93 | 56.51 | 35.32 | 29.31 | 30.60 | NA |
| Dubai | Fateh 32° | NA | 67.23 | 56.43 | 55.53 | 34.44 | 27.93 | 27.28 | 12.64 |
| Indonesia | Minas 34° | NA | 72.84 | 62.31 | 58.63 | 38.25 | 32.10 | 35.03 | 13.55 |
| Iran | Iranian Heavy 30° | NA | 67.53 | 51.92 | 54.07 | 32.98 | 27.52 | 27.08 | 12.49 |
| Iran | Iranian Light 34° | NA | 68.83 | 53.77 | 56.07 | 35.73 | 28.67 | 27.85 | 13.45 |
| Iraq ³ | Kirkuk 36° | NA | 68.03 | 52.51 | 54.91 | 34.62 | 26.67 | 27.93 | 13.17 |
| Kuwait | Kuwait 31° | NA | 65.38 | 53.35 | 53.61 | 31.86 | 27.89 | 27.30 | 12.22 |
| Libya | Es Sider 37° | NA | 70.73 | 56.83 | 58.94 | 39.21 | 29.47 | 30.40 | 13.68 |
| Neutral Zone | Khafji 28° | NA | 67.69 | 53.48 | 55.01 | 34.05 | 27.08 | 27.39 | 12.03 |
| Nigeria | Bonny Light 37° | NA | 73.62 | 60.64 | 60.76 | 40.22 | 29.97 | 31.16 | 15.12 |
| Nigeria | Forcados 31° | NA | 73.32 | 60.64 | 60.91 | 40.12 | 29.70 | 31.13 | 13.70 |
| Qatar | Dukhan 40° | NA | 72.37 | 59.90 | 59.49 | 38.14 | 28.59 | 28.03 | 13.19 |
| Saudi Arabia | Arabian Heavy 27° | NA | 64.29 | 49.83 | 50.41 | 27.95 | 25.38 | 25.69 | 12.02 |
| Saudi Arabia | Arabian Light 34° | NA | 67.69 | 53.48 | 55.01 | 34.05 | 27.08 | 27.39 | 12.70 |
| Saudi Arabia | Arabian Medium 31° | NA | 65.99 | 51.53 | 52.86 | 30.60 | 26.13 | 26.44 | 12.32 |
| Venezuela | Bachaquero 17° | NA | NA | NA | NA | NA | NA | NA | 11.38 |
| Venezuela | Bachaquero 24° | NA | NA | NA | NA | NA | NA | NA | 12.39 |
| Venezuela | Tia Juana Light 31° | NA | 66.44 | 52.60 | 56.45 | 36.49 | 30.10 | 30.25 | 13.54 |
| Total OPEC⁴ | NA | NA | 68.83 | 55.06 | 56.18 | 35.21 | 28.22 | 28.47 | 13.03 |
| Non-OPEC | | | | | | | | | |
| Australia | Gippsland 42° | NA | 73.78 | 62.28 | 62.75 | 40.92 | 31.64 | 32.22 | NA |
| Brunei ⁷ | Seria Light 37° | NA | NA | NA | NA | NA | NA | NA | 14.15 |
| Cameroon | Kole 34° | NA | 68.59 | 54.41 | 57.50 | 34.72 | 29.12 | 30.92 | NA |
| Canada | Canadian Par 40° | NA | 73.36 | 57.12 | 58.94 | 41.32 | 30.49 | 31.78 | NA |
| Canada | Heavy Hardisty 22° | NA | 57.82 | NA | NA | NA | NA | NA | NA |
| China | Daqing 33° | NA | 71.50 | 59.33 | 57.67 | 37.69 | 31.85 | 34.38 | 13.73 |
| Colombia | Cano Limon 30° | NA | 69.49 | 54.61 | 57.55 | 37.39 | 29.49 | 29.07 | NA |
| Ecuador ⁶ | Oriente 30° | NA | 59.22 | 47.92 | 46.37 | 26.59 | 26.49 | 27.32 | 12.35 |
| Egypt ⁵ | Suez Blend 33° | NA | 66.61 | 50.91 | 53.72 | 33.94 | 25.67 | 28.63 | 12.81 |
| Gabon ⁶ | Mandji 30° | NA | NA | NA | NA | NA | NA | NA | 12.59 |
| Malaysia | Tapis Blend 44° | NA | 75.76 | 63.47 | 65.56 | 41.53 | 31.90 | 32.54 | 14.30 |
| Mexico | Isthmus 33° | NA | 66.33 | 52.49 | 56.34 | 36.37 | 29.99 | 30.14 | 13.10 |
| Mexico | Maya 22° | NA | 59.95 | 44.17 | 45.99 | 28.31 | 24.37 | 26.29 | NA |
| Norway | Ekofisk Blend 42° | NA | 71.73 | 57.20 | 60.91 | 40.48 | 29.61 | 31.06 | 14.20 |
| Oman | Oman Blend 34° | NA | 67.82 | 57.16 | 56.38 | 35.48 | 28.45 | 27.71 | 13.06 |
| Russia ⁸ | Urals 32° | NA | 68.04 | 52.36 | 56.07 | 36.14 | 27.42 | 30.31 | 13.20 |
| United Kingdom | Brent Blend 38° | NA | 70.22 | 56.66 | 60.93 | 41.39 | 29.73 | 31.36 | NA |
| Total Non-OPEC⁴ | NA | NA | 68.02 | 54.32 | 54.35 | 35.12 | 27.84 | 29.55 | 13.44 |
| Total World⁴ | NA | NA | 68.46 | 54.63 | 55.12 | 35.16 | 28.00 | 29.03 | 13.08 |
| United States⁹ | NA | NA | 66.47 | 51.57 | 53.28 | 33.79 | 27.63 | 28.52 | 13.38 |

¹ Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

² An arbitrary scale expressing the gravity or density of liquid petroleum products.

³ Netback price at U.S. Gulf.

⁴ Average prices (f.o.b.) weighted by estimated export volume.

⁵ On 60 days credit.

⁶ Effective January 1993, Ecuador withdrew from OPEC. Effective July 1996, Gabon withdrew from OPEC. Effective January 2007, Angola became a member of OPEC. Prices have been adjusted accordingly.

⁷ Brunei contract prices no longer available for use in weekly calculations.

⁸ Price (f.o.b.) to Mediterranean destinations; also called Urals.

⁹ Average prices (f.o.b.) weighted by estimated import volume.

Notes: The Canadian crude prices have been changed to U.S. dollars. Effective with the week ending July 6, 2007, Lloyd Blend crude stream data are no longer available; a similar crude stream Heavy Hardisty has replaced this category.

NA=Not Applicable.

R=Revised data.

Source: See page 33.