

Highlights

U.S. crude oil refinery inputs averaged nearly 15.8 million barrels per day during the week ending August 10, down 8,000 barrels per day from the previous week's average. Refineries operated at 91.8 percent of their operable capacity last week. However, gasoline production rose compared to the previous week, averaging nearly 9.3 million barrels per day. Distillate fuel production remained about the same, averaging 4.1 million barrels per day.

U.S. crude oil imports averaged nearly 9.9 million barrels per day last week, down 125,000 barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 10.1 million barrels per day, or 173,000 barrels per day less than averaged over the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged over 1.2 million barrels per day. Distillate fuel imports averaged 232,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) dropped by 5.2 million barrels compared to the previous week. However, at 335.2 million barrels, U.S. crude oil inventories remain above the upper end of the average range for this time of year. Total motor gasoline inventories fell by 1.1 million barrels last week, and remain below the lower end of the average range. Declines were seen in inventories for both finished gasoline and gasoline blending components. Distillate fuel inventories inched higher by 0.2 million barrels, and are in the middle of the average range for this time of year. Propane/propylene inventories increased 1.3 million barrels last week. Total commercial petroleum inventories

declined by 4.5 million barrels last week, but remain in the upper half of the average range for this time of year.

Total products supplied over the last four-week period has averaged over 21.0 million barrels per day, or 1.0 percent above the same period last year. Over the last four weeks, motor gasoline demand has averaged over 9.6 million barrels per day, or 0.4 percent above the same period last year. Distillate fuel demand has averaged 4.1 million barrels per day over the last four weeks, up 2.5 percent compared to the same period last year. Jet fuel demand is down 3.3 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on August 10, 2007 was \$69.87, \$3.94 less than last week's price and \$1.58 over a year ago. WTI was \$71.49 per barrel on August 10, 2007, \$3.92 less than last week's price and \$2.89 below a year ago. The spot price for conventional gasoline in the New York Harbor was 198.05 cents per gallon, 1.98 cents below last week's price and 6.20 cents under a year ago. The spot price for No. 2 low-sulfur diesel fuel oil in the New York Harbor was 202.37 cents per gallon, 5.53 cents less than last week's price and 18.38 cents below a year ago.

The national average retail regular gasoline price decreased for the fourth consecutive week to 277.1 cents per gallon on August 13, 2007, 6.7 cents per gallon less than last week and 22.9 cents under a year ago. The national average retail diesel fuel price fell to 284.7 cents per gallon, 5.1 cents per gallon below last week and 21.8 cents less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	08/10/07	08/03/07	08/10/06
Crude Oil Input to Refineries	15,902	15,868	15,708
Refinery Capacity Utilization (Percent)	92.1	91.9	92.7
Motor Gasoline Production	9,281	9,254	9,193
Distillate Fuel Oil Production	4,165	4,135	4,122

See Table 2.

Stocks (Million Barrels)

	Four Weeks Ending		
	08/10/07	08/03/07	08/10/06
Crude Oil (Excluding SPR)	335.2	340.4	331.1
Motor Gasoline	201.9	203.0	210.0
Distillate Fuel Oil ¹	127.7	127.5	140.5
All Other Oils	364.7	363.2	381.3
Crude Oil in SPR ²	690.3	690.3	687.8
Total	1,719.8	1,724.4	1,750.8

See Table 3.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	08/10/07	08/03/07	08/10/06
Crude Oil	10,080	10,206	10,263
Petroleum Products	2,360	2,434	2,465
Total	12,440	12,640	12,728

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	08/10/07	08/03/07	08/10/06
Motor Gasoline	9,624	9,659	9,584
Distillate Fuel Oil	4,105	4,093	4,005
All Other Products	7,304	7,249	7,231
Total	21,034	21,001	20,820

See Table 10.

Prices (Cents per Gallon except as noted)

	Week Ending		
	08/10/07	08/03/07	08/11/06
World Crude Oil (Dollars per Barrel)	69.87	73.81	71.45
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	71.49	75.41	74.38
Conv. Regular Gasoline - NYH	198.05	200.03	204.25
RFG/RBOB Regular - NYH	199.80	205.15	211.95
No. 2 Heating Oil - NYH	196.25	201.10	197.63
No. 2 Low-sulfur Diesel Fuel - NYH	202.37	207.90	220.75
Kerosene-Type Jet - NYH	208.25	211.78	213.75
Residual Fuel - NYH	130.07	135.43	122.93
Propane - Mont Belvieu	115.75	120.75	116.00
	08/13/07	08/06/07	08/14/06
Retail Prices			
Motor Gasoline - Regular	277.1	283.8	300.0
Motor Gasoline - Midgrade	288.0	295.1	310.4
Motor Gasoline - Premium	299.5	306.2	321.0
On-Highway Diesel Fuel	284.7	289.8	306.5

See Tables 13, 14, 15 and 17.

Data for the week ending August 3 reflect benchmarking to the May *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.