

Highlights

U.S. crude oil refinery inputs averaged over 15.4 million barrels per day during the week ending April 13, up 372,000 barrels per day from the previous week's average. Refineries operated at 90.4 percent of their operable capacity last week. Gasoline production increased compared to the previous week, averaging nearly 8.7 million barrels per day, while distillate fuel production declined slightly, averaging over 4.2 million barrels per day.

U.S. crude oil imports averaged over 9.9 million barrels per day last week, up 115,000 barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 9.9 million barrels per day, or 84,000 barrels per day more than averaged over the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged over 1.0 million barrels per day. Distillate fuel imports averaged 263,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 1.0 million barrels compared to the previous week. At 332.4 million barrels, U.S. crude oil inventories are in the upper half of the average range for this time of year. Total motor gasoline inventories fell by 2.7 million barrels last week, and are below the lower end of the average range. Distillate fuel inventories declined by 0.8 million barrels, and are just below the upper end of the average range for this time of year. Heating oil inventories (high-sulfur) fell last week, while diesel fuel inventories (the sum of ultra-low and low-sulfur) inventories reported a slight drop. Propane/propylene

inventories rose by 0.2 million barrels last week. Total commercial petroleum inventories increased by 0.3 million barrels last week, and are in the upper half of the average range for this time of year.

Total products supplied over the last four-week period has averaged 20.8 million barrels per day, or 1.6 percent above the same period last year. Over the last four weeks, motor gasoline demand has averaged nearly 9.4 million barrels per day, or 2.5 percent above the same period last year. Distillate fuel demand has averaged over 4.3 million barrels per day over the last four weeks, up 0.9 percent compared to the same period last year. Jet fuel demand is down 1.3 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on April 13, 2007 was \$63.54, \$1.39 less than last week's price but \$0.55 above a year ago. WTI was \$63.63 per barrel on April 13, 2007. The spot price for conventional gasoline in the New York Harbor was 213.39 cents per gallon while the spot price for No. 2 low-sulfur diesel fuel oil in the New York Harbor was 206.56 cents per gallon.

The national average retail regular gasoline price increased for the eleventh consecutive week to 287.6 cents per gallon on April 16, 2007, 7.4 cents per gallon more than last week and 9.3 cents over a year ago. The national average retail diesel fuel price rose for the third week in a row to 287.7 cents per gallon, 3.7 cents per gallon above last week and 11.2 cents more than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	04/13/07	04/06/07	04/13/06
Crude Oil Input to Refineries	15,078	14,915	14,733
Refinery Capacity Utilization (Percent)	88.2	87.2	86.7
Motor Gasoline Production	8,724	8,759	8,367
Distillate Fuel Oil Production	4,138	4,120	3,834

See Table 2.

Stocks (Million Barrels)

	Four Weeks Ending		
	04/13/07	04/06/07	04/13/06
Crude Oil (Excluding SPR)	332.4	333.4	344.5
Motor Gasoline	197.0	199.7	208.7
Distillate Fuel Oil ¹	117.3	118.1	118.4
All Other Oils	335.4	330.7	337.0
Crude Oil in SPR ²	688.9	688.7	686.8
Total	1,671.1	1,670.6	1,695.4

See Table 3.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	04/13/07	04/06/07	04/13/06
Crude Oil	9,878	10,003	9,788
Petroleum Products	2,363	2,326	2,013
Total	12,241	12,329	11,801

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	04/13/07	04/06/07	04/13/06
Motor Gasoline	9,365	9,363	9,134
Distillate Fuel Oil	4,343	4,352	4,305
All Other Products	7,093	7,216	7,036
Total	20,801	20,930	20,475

See Table 10.

Prices (Cents per Gallon except as noted)

	Week Ending		
	04/13/07	04/06/07	04/14/06
World Crude Oil (Dollars per Barrel)	63.54	64.93	62.99
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	63.63	NA	NA
Conv. Regular Gasoline - NYH	213.39	NA	NA
RFG/RBOB Regular - NYH	218.51	NA	NA
No. 2 Heating Oil - NYH	189.66	NA	NA
No. 2 Low-sulfur Diesel Fuel - NYH	206.56	NA	NA
Kerosene-Type Jet - NYH	209.56	NA	NA
Residual Fuel - NYH	113.10	NA	NA
Propane - Mont Belvieu	111.19	NA	NA
Note: Markets were closed on 04/06/07 and 4/14/06.			
	04/16/07	04/09/07	04/17/06
Retail Prices			
Motor Gasoline - Regular	287.6	280.2	278.3
Motor Gasoline - Midgrade	298.3	290.9	287.9
Motor Gasoline - Premium	308.3	300.7	298.6
On-Highway Diesel Fuel	287.7	284.0	276.5

See Tables 13, 14, 15 and 17.

Data for the week ending April 6 reflect benchmarking to the January *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.