

December 15, 2006 Crude Oil Inventory Data

EIA's weekly supply data for the week ending December 15, 2006 (published on December 20) included incorrect data on PADD 2 (Midwest) crude oil stocks due to reporting errors by one or more companies. The timing of the discovery of the errors was such that revising data for December 15 would have delayed release of data for December 22 (released on December 28). Timely release to the market of correct data for December 22 was the highest priority, and we acted accordingly.

EIA's policy on revising weekly data is that revisions will occur only if the revision is expected to substantively affect understanding of the U.S. petroleum market, based on EIA's judgment of the revision's expected effect. At this point in time, it is EIA's judgment that a revision to the December 15 data will not have a significant market impact. Therefore, there will not be any official revision to EIA's December 15 weekly supply data.

For informational purposes, resubmitted data indicates that Midwest crude oil stock levels would have been 68.9 million barrels and U.S. total crude oil stocks 317.6 million barrels as of December 15, rather than the 80.5 million barrels and 329.1 million barrels, respectively, as published on December 20, 2006.

Table 12. U.S. Petroleum Balance Sheet, Week Ending 12/29/2006

Petroleum Supply (Thousand Barrels per Day)	Week Ending			Cumulative Daily Averages 362 Days		
	12/29/06	12/22/06	Difference	2006	2005	Difference
Crude Oil Production						
(1) Domestic Production ¹	5,369	5,361	8	5,154	5,180	-26
(2) Net Imports (Including SPR) ²	10,105	9,108	997	10,063	10,043	20
(3) Gross Imports (Excluding SPR)	10,126	9,129	997	10,086	10,075	11
(4) SPR Imports	0	0	0	0	0	0
(5) Exports	21	21	0	22	32	-10
(6) SPR Stocks Withdrawn (+) or Added (-)	0	0	0	-11	-25	14
(7) Other Stocks Withdrawn (+) or Added (-)	186	1,162	-976	1	-105	106
(8) Product Supplied and Losses	0	0	0	0	0	0
(9) Unaccounted-for Crude Oil ³	-131	-6	-125	58	128	-70
(10) Crude Oil Input to Refineries	15,529	15,625	-96	15,266	15,221	45
Other Supply						
(11) Natural Gas Liquids Production ⁴	2,481	2,481	0	2,259	2,073	186
(12) Other Liquids New Supply	40	40	0	60	84	-24
(13) Crude Oil Product Supplied	0	0	0	0	0	0
(14) Processing Gain	1,023	1,030	-7	1,000	989	11
(15) Net Product Imports ⁵	1,737	1,715	22	2,199	2,455	-256
(16) Gross Product Imports ⁵	2,999	2,977	22	3,491	3,588	-97
(17) Product Exports ⁵	1,262	1,262	0	1,293	1,133	160
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-442	-109	-333	-57	-25	-32
(19) Total Product Supplied for Domestic Use	20,368	20,781	-413	20,727	20,796	-69
Products Supplied						
(20) Finished Motor Gasoline ⁴	9,247	9,229	18	9,248	9,158	90
(21) Kerosene-Type Jet Fuel	1,517	1,781	-264	1,628	1,678	-50
(22) Distillate Fuel Oil	4,147	4,351	-204	4,197	4,116	81
(23) Residual Fuel Oil	550	616	-66	677	919	-242
(24) Propane/Propylene	1,595	1,351	244	1,201	1,225	-24
(25) Other Oils ⁸	3,312	3,454	-142	3,776	3,700	76
(26) Total Products Supplied	20,368	20,781	-413	20,727	20,796	-69
Total Net Imports	11,842	10,823	1,019	12,262	12,498	-236
Petroleum Stocks						
(Million Barrels)	12/29/06	12/22/06	12/29/05	Difference From		
				Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	319.7	321.0	323.6	-1.3	-3.9	
Total Motor Gasoline	209.5	203.9	208.0	5.6	1.5	
Reformulated	1.6	1.3	20.0	0.3	-18.4	
Conventional	114.6	112.8	115.8	1.8	-1.2	
Blending Components	93.4	89.8	72.3	3.6	21.1	
Kerosene-Type Jet Fuel	39.1	37.6	41.8	1.5	-2.7	
Distillate Fuel Oil ⁷	135.6	133.6	135.8	2.0	-0.2	
15 ppm sulfur and Under	53.5	51.7	1.7	1.8	51.8	
> 15 ppm sulfur to 500 ppm	24.3	25.0	76.7	-0.7	-52.4	
> 500 ppm sulfur	57.8	56.8	57.3	1.0	0.5	
Residual Fuel Oil	42.4	42.9	37.6	-0.5	4.8	
Propane/Propylene	61.9	63.5	58.7	-1.6	3.2	
Unfinished Oils	85.6	86.5	86.5	-0.9	-0.9	
Other Oils ¹⁰	130.2	133.2	124.0	-3.0	6.2	
Total Stocks (Excluding SPR) ⁷	1,023.9	1,022.1	1,016.0	1.8	7.9	
Crude Oil in SPR ¹¹	688.6	688.6	684.6	0.0	4.0	
Total Stocks (Including SPR) ⁷	1,712.5	1,710.7	1,700.7	1.8	11.8	

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total. Percentages are calculated using rounded numbers.

Sources: See page 33.