

Highlights

U.S. crude oil refinery inputs averaged 15.3 million barrels per day during the week ending October 6, up 23,000 barrels per day from the previous week's average. Refineries operated at 89.2 percent of their operable capacity last week. Gasoline production dropped slightly last week compared to the previous week, averaging nearly 8.9 million barrels per day, while distillate fuel production declined significantly, averaging nearly 4.0 million barrels per day.

U.S. crude oil imports averaged nearly 10.4 million barrels per day last week, down 149,000 from the previous week. Over the last four weeks, crude oil imports have averaged over 10.6 million barrels per day. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged nearly 1.1 million barrels per day. Distillate fuel imports averaged 268,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) rose by 2.4 million barrels compared to the previous week. At 330.5 million barrels, U.S. crude oil inventories remain well above the upper end of the average range for this time of year. Total motor gasoline inventories increased by 0.3 million barrels last week, and are above the upper end of the average range. Distillate fuel inventories dropped up by 1.6 million barrels, but remain well above the upper end of the average range for this time of year. Ultra-low-sulfur diesel fuel inventories inched lower by 0.2 million barrels, the first time they have declined since the week ending July 14. High-sulfur distillate fuel (heating oil) inventories fell by 1.8 million barrels, the largest such decline since the week ending March 24. Total commercial petroleum inventories increased by 0.5 million

barrels last week, and remain well above the upper end of the average range for this time of year.

Total products supplied over the last four-week period has averaged nearly 20.7 million barrels per day, or 2.7 percent more than averaged over the same period last year (when Hurricane Katrina lowered demand levels). Over the last four weeks, motor gasoline demand has averaged 9.2 million barrels per day, or 3.3 percent above the same period last year. Distillate fuel demand has averaged 4.2 million barrels per day over the last four weeks, or 2.4 percent above the same period last year. Jet fuel demand is up 1.6 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on October 6, 2006 was \$54.92, \$0.01 lower than last week's price and \$1.07 below a year ago. WTI was \$59.68 per barrel on October 6, 2006, \$3.22 under last week and \$2.13 less than a year ago. The spot price for conventional gasoline in the New York Harbor was 151.40 cents per gallon, 0.73 cent below last week's price and 30.60 cents under a year ago. The spot price for No. 2 low-sulfur diesel fuel in the New York Harbor was 175.50 cents per gallon, 3.15 cents less than last week's price and 32.00 cents below a year ago.

The national average retail regular gasoline price decreased for the ninth consecutive week to 226.1 cents per gallon on October 9, 2006, 4.9 cents per gallon less than last week and 58.7 cents per gallon under a year ago. The national average retail diesel fuel price decreased for the eighth week in a row to 250.6 cents per gallon, 4.0 cents per gallon below last week and 64.4 cents per gallon less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/06/06	09/29/06	10/06/05
Crude Oil Input to Refineries	15,592	15,773	13,916
Refinery Capacity Utilization (Percent)	91.2	92.2	83.4
Motor Gasoline Production	9,049	9,098	8,410
Distillate Fuel Oil Production	4,199	4,320	3,572

See Table 2.

Stocks (Million Barrels)

	10/06/06	09/29/06	10/06/05
	Crude Oil (Excluding SPR)	330.5	328.1
Motor Gasoline	215.4	215.1	196.9
Distillate Fuel Oil ¹	149.9	151.5	127.2
All Other Oils	393.2	393.9	381.0
Crude Oil in SPR ²	687.9	687.8	692.3
Total	1,777.0	1,776.4	1,706.9

See Table 3.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/06/06	09/29/06	10/06/05
Crude Oil	10,617	10,675	9,109
Petroleum Products	1,995	2,112	3,281
Total	12,612	12,788	12,390

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/06/06	09/29/06	10/06/05
Motor Gasoline	9,210	9,241	8,918
Distillate Fuel Oil	4,205	4,136	4,107
All Other Products	7,244	7,284	7,088
Total	20,658	20,662	20,113

See Table 10.

Prices (Cents per Gallon except as noted)

	Week Ending		
	10/06/06	09/29/06	10/07/05
World Crude Oil (Dollars per Barrel)	54.92	54.93	55.99
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	59.68	62.90	61.81
Conv. Regular Gasoline - NYH	151.40	152.13	182.00
RFG/RBOB Regular - NYH	151.80	158.38	181.50
No. 2 Heating Oil - NYH	164.25	169.00	192.13
No. 2 Low-sulfur Diesel Fuel - NYH	175.50	178.65	207.50
Kerosene-Type Jet - NYH	180.00	187.65	230.50
Residual Fuel - NYH	90.55	90.79	110.12
Propane - Mont Belvieu	94.88	95.25	113.94
	10/09/06	10/02/06	10/10/05
Retail Prices			
Motor Gasoline - Regular	226.1	231.0	284.8
Motor Gasoline - Midgrade	237.3	242.6	295.9
Motor Gasoline - Premium	247.8	253.1	306.4
On-Highway Diesel Fuel	250.6	254.6	315.0

See Tables 13, 14, 15 and 17.

Data for the week ending October 6 reflect benchmarking to the July *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.