

Highlights

U.S. crude oil refinery inputs averaged over 14.7 million barrels per day during the week ending April 14, up 146,000 barrels per day from the previous week's average. Refineries operated at 86.2 percent of their operable capacity last week. Gasoline production increased last week, averaging 8.1 million barrels per day, while distillate fuel production increased slightly compared to the previous week, averaging 3.6 million barrels per day.

U.S. crude oil imports averaged nearly 9.7 million barrels per day last week, up 126,000 barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged over 9.8 million barrels per day, a decrease of 310,000 barrels per day from the comparable four weeks last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 907,000 barrels per day, halting a streak of ten weeks in which it had averaged over 1 million barrels per day. Distillate fuel imports averaged 125,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) fell by 0.8 million barrels from the previous week. However, at 345.2 million barrels, U.S. crude oil inventories remain well above the upper end of the average range for this time of year. (Beginning this week, average inventory ranges have been recalibrated with the next recalibration coming in October.) Total motor gasoline inventories dropped by 5.4 million barrels last week, and are now just above the lower end of the

average range. Distillate fuel inventories fell by 2.8 million barrels last week, but remain above the upper end of the average range for this time of year. Almost the entire decline was seen in low-sulfur distillate fuel (diesel fuel) inventories. Total commercial petroleum inventories dropped by 5.8 million barrels last week, but remain above the upper end of the average range for this time of year.

Total products supplied over the last four-week period has averaged nearly 20.6 million barrels per day, or 0.5 percent more than averaged over the same period last year. Over the last four weeks, motor gasoline demand has averaged over 9.1 million barrels per day, or 0.8 percent above the same period last year. Distillate fuel demand has averaged 4.1 million barrels per day over the last four weeks, or 3.0 percent below the same period last year. Jet fuel demand is up 1.2 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on April 14, 2006 was \$62.99, \$1.72 more than last week's price and \$16.81 above a year ago. The WTI price and the spot prices for products were not available due to the market closure on Friday.

The national average retail regular gasoline price increased to 278.3 cents per gallon on April 17, 2006, 10.0 cents per gallon more than last week and 54.6 cents per gallon over a year ago. The national average retail diesel fuel price rose to 276.5 cents per gallon, 11.1 cents per gallon above last week and 50.6 cents per gallon more than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	04/14/06	04/07/06	04/14/05
Crude Oil Input to Refineries	14,667	14,648	15,302
Refinery Capacity Utilization (Percent)	86.2	86.3	91.3
Motor Gasoline Production	8,088	8,092	8,486
Distillate Fuel Oil Production	3,562	3,616	3,936

See Table 2.

Stocks (Million Barrels)

	Four Weeks Ending		
	04/14/06	04/07/06	04/14/05
Crude Oil (Excluding SPR)	345.2	346.0	323.9
Motor Gasoline	202.5	207.9	212.3
Distillate Fuel Oil ¹	114.6	117.4	104.5
All Other Oils	337.2	334.0	338.2
Crude Oil in SPR ²	686.9	686.5	689.8
Total	1,686.4	1,691.8	1,668.7

See Table 3.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	04/14/06	04/07/06	04/14/05
Crude Oil	9,793	9,709	10,060
Petroleum Products	1,904	2,034	1,631
Total	11,697	11,743	11,691

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	04/14/06	04/07/06	04/14/05
Motor Gasoline	9,129	9,129	9,058
Distillate Fuel Oil	4,095	4,116	4,222
All Other Products	7,349	7,380	7,195
Total	20,572	20,624	20,475

See Table 10.

Prices (Cents per Gallon except as noted)

	Week Ending		
	04/14/06	04/07/06	04/15/05
World Crude Oil (Dollars per Barrel)	62.99	61.27	46.18
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	NA	67.02	50.61
Conv. Regular Gasoline - NYH	NA	203.70	138.75
RFG Regular - NYH	NA	202.70	146.00
No. 2 Heating Oil - NYH	NA	188.46	147.10
No. 2 Low-sulfur Diesel Fuel - NYH	NA	201.26	150.60
Kerosene-Type Jet - NYH	NA	199.26	153.73
Residual Fuel - NYH	NA	116.38	89.36
Propane - Mont Belvieu	NA	96.75	82.50
Note: Markets were closed on 04/14/06.			
	04/17/06	04/10/06	04/18/05
Retail Prices			
Motor Gasoline - Regular	278.3	268.3	223.7
Motor Gasoline - Midgrade	287.9	278.1	233.9
Motor Gasoline - Premium	298.6	288.3	242.7
On-Highway Diesel Fuel	276.5	265.4	225.9

See Tables 13, 14, 15 and 17.

Data for the week ending March 31 reflect benchmarking to the January *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.