

# Highlights

U.S. crude oil refinery inputs averaged nearly 12.6 million barrels per day during the week ending October 7, up 868,000 barrels per day from the previous week's average, as some Gulf Coast refiners were able to begin operating again. Refineries operated at 74.9 percent of their operable capacity last week (capacity temporarily lost is not subtracted from operable capacity). Gasoline and distillate fuel production both rose, averaging nearly 7.9 million barrels per day and over 3.2 million barrels per day, respectively.

U.S. crude oil imports averaged over 8.6 million barrels per day last week, up 500,000 barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged nearly 9.1 million barrels per day, a decrease of 774,000 barrels per day from the comparable four weeks last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged over 1.4 million barrels per day, setting a weekly record for the second week in a row, while distillate fuel imports averaged 269,000 barrels per day.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 1.0 million barrels from the previous week. At 306.4 million barrels, U.S. crude oil inventories remain above the upper end of the average range for this time of year. Total motor gasoline inventories dropped by 2.7 million barrels last week, putting them below the lower end of the average range. Distillate fuel inventories fell by 3.4 million barrels last week, and are now in the lower half of the average range for this time of year. Inventories fell for both low-sulfur (diesel fuel) distillate fuel and high-sulfur (heating oil) distillate fuel. Total

commercial petroleum inventories declined by 6.9 million barrels last week, but remain in the upper half of the average range for this time of year.

Total product supplied over the last four-week period has averaged over 20.0 million barrels per day, or 2.8 percent less than averaged over the same period last year. Over the last four weeks, motor gasoline demand has averaged over 8.8 million barrels per day, or 2.4 percent below the same period last year. Distillate fuel demand has averaged 3.9 million barrels per day over the last four weeks, or 4.0 percent below the same period last year. Kerosene-type jet fuel demand is down 4.4 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on October 7, 2005 was \$55.99, \$2.13 less than last week's price but \$13.73 above a year ago. WTI decreased to \$61.81 per barrel on October 7, 2005, \$4.40 less than last week but \$8.41 higher than last year. The spot price for conventional gasoline in the New York Harbor was 182.00 cents per gallon, 27.50 cents lower than last week but 41.90 cents over a year ago. The spot price for No. 2 heating oil in the New York Harbor was 192.13 cents per gallon, 13.00 cents under last week but 47.05 cents above last year.

The national average retail regular gasoline price decreased to 284.8 cents per gallon on October 10, 2005, 8.0 cents per gallon less than last week but 85.5 cents per gallon over a year ago. The national average retail diesel fuel price increased to another all-time record high of 315.0 cents per gallon, 0.6 cents per gallon above last week and 105.8 cents per gallon more than a year ago.

## Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	10/07/05	09/30/05	10/07/04
Crude Oil Input to Refineries	13,562	14,083	14,972
Refinery Capacity Utilization (Percent)	80.5	83.6	90.1
Motor Gasoline Production	8,188	8,338	8,576
Distillate Fuel Oil Production	3,470	3,588	3,664

See Table 2.

## Stocks (Million Barrels)

	10/07/05	09/30/05	10/07/04
	Crude Oil (Excluding SPR)	306.4	305.4
Motor Gasoline	192.8	195.5	204.5
Distillate Fuel Oil <sup>1</sup>	124.6	128.0	122.2
All Other Oils	374.2	376.0	368.1
Crude Oil in SPR <sup>2</sup>	690.5	693.3	670.3
Total	1,688.5	1,698.2	1,640.7

See Table 3.

## Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	10/07/05	09/30/05	10/07/04
Crude Oil	9,047	9,174	9,807
Petroleum Products	3,109	2,832	2,047
Total	12,156	12,006	11,854

See Table 1.

## Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	10/07/05	09/30/05	10/07/04
Motor Gasoline	8,820	8,783	9,033
Distillate Fuel Oil	3,912	3,911	4,073
All Other Products	7,282	7,246	7,494
Total	20,014	19,940	20,600

See Table 10.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	10/07/05	09/30/05	10/08/04
World Crude Oil (Dollars per Barrel)	55.99	58.12	42.26
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	61.81	66.21	53.40
Conv. Regular Gasoline - NYH	182.00	209.50	140.10
RFG Regular - NYH	181.50	209.50	140.85
No. 2 Heating Oil - NYH	192.13	205.13	145.08
No. 2 Low-sulfur Diesel Fuel - NYH	207.50	222.50	152.95
Kerosene-Type Jet - NYH	230.50	242.00	153.95
Residual Fuel - NYH	110.12	122.33	77.38
Propane - Mont Belvieu	113.94	116.63	89.44
	10/10/05	10/03/05	10/11/04
Retail Prices			
Motor Gasoline - Regular	284.8	292.8	199.3
Motor Gasoline - Midgrade	295.9	303.3	209.1
Motor Gasoline - Premium	306.4	313.9	217.9
On-Highway Diesel Fuel	315.0	314.4	209.2

See Tables 13, 14, 15 and 17.

Data for the week ending October 7 reflect benchmarking to the July *Petroleum Supply Monthly* values.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

<sup>2</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.