

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 12/31/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Percent Change	Cumulative Daily Averages 365 Days		Percent Change
	Ending 12/31/04	12/31/03			2004	2003	
Crude Oil Supply							
(1) Domestic Production ¹	5,438	5,579	-2.5	5,429	5,681	-4.4	
(2) Net Imports (Including SPR) ²	10,127	9,680	4.6	10,046	9,652	4.1	
(3) Gross Imports (Excluding SPR)	10,137	9,684	4.7	10,068	9,665	4.2	
(4) SPR Imports	0	0	--	0	0	--	
(5) Exports	10	4	150.0	22	13	69.2	
(6) SPR Stocks Withdrawn (+) or Added (-)	-44	-154	--	-98	-108	--	
(7) Other Stocks Withdrawn (+) or Added (-)	75	398	--	-64	23	--	
(8) Product Supplied and Losses	0	0	--	0	0	--	
(9) Unaccounted-for Crude Oil ³	98	-158	--	144	55	--	
(10) Crude Oil Input to Refineries	15,693	15,345	2.3	15,457	15,304	1.0	
Other Supply							
(11) Natural Gas Liquids Production ⁴	2,314	1,939	19.3	2,296	2,026	13.3	
(12) Other Liquids New Supply	-81	200	-140.5	-60	116	-151.7	
(13) Crude Oil Product Supplied	0	0	0.0	0	0	0.0	
(14) Processing Gain	1,025	1,112	-7.8	1,007	974	3.4	
(15) Net Product Imports ⁵	1,667	1,363	22.3	1,827	1,586	15.2	
(16) Gross Product Imports ⁵	2,638	2,349	12.3	2,822	2,600	8.5	
(17) Product Exports ⁵	972	986	-1.4	996	1,014	-1.8	
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	384	720	--	-63	26	--	
(19) Total Product Supplied for Domestic Use	21,002	20,679	1.6	20,464	20,032	2.2	
Products Supplied							
(20) Finished Motor Gasoline ⁴	9,238	9,011	2.5	9,062	8,935	1.4	
(21) Kerosene-Type Jet Fuel	1,688	1,663	1.5	1,615	1,578	2.3	
(22) Distillate Fuel Oil	4,307	4,037	6.7	4,085	3,927	4.0	
(23) Residual Fuel Oil	809	792	2.1	785	772	1.7	
(24) Propane/Propylene	1,605	NA	NA	1,273	NA	NA	
(25) Other Oils ⁸	3,354	NA	NA	3,644	NA	NA	
(26) Total Products Supplied	21,002	20,679	1.6	20,464	20,032	2.2	
Total Net Imports	11,794	11,043	6.8	11,873	11,238	5.7	
Petroleum Stocks							
(Million Barrels)	12/31/04	12/24/04	12/31/03	Percent Change from			
				Previous Week	Year Ago		
Crude Oil (Excluding SPR) ⁹	291.8	295.1	269.3	-1.1	8.4		
Total Motor Gasoline	214.3	212.3	206.7	0.9	3.7		
Reformulated	24.8	26.0	29.9	-4.6	-17.1		
Conventional	118.9	116.9	116.9	1.7	1.7		
Blending Components	70.5	69.4	59.9	1.6	17.7		
Kerosene-Type Jet Fuel	41.4	41.3	38.7	0.2	7.0		
Distillate Fuel Oil ⁷	121.1	119.1	136.5	1.7	-11.3		
15 ppm sulfur and Under	1.2	1.1	NA	9.1	NA		
> 15 ppm to 500 ppm sulfur	69.8	69.1	NA	1.0	NA		
> 500 ppm sulfur	50.1	48.9	55.1	2.5	-9.1		
Residual Fuel Oil	40.7	40.4	37.7	0.7	8.0		
Propane/Propylene	55.4	56.7	49.9	-2.3	11.0		
Unfinished Oils	81.5	82.3	76.1	-1.0	7.1		
Other Oils ¹⁰	119.5	121.0	NA	-1.2	NA		
Total Stocks (Excluding SPR) ⁷	965.8	968.3	931.0	-0.3	3.7		
Crude Oil in SPR ¹¹	674.0	673.6	638.2	0.1	5.6		
Total Stocks (Including SPR) ⁷	1,639.8	1,641.9	1,569.3	-0.1	4.5		

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.