

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 12/17/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Percent Change	Cumulative Daily Averages		Percent Change
	Ending 12/17/04	12/17/03			2004	2003	
Crude Oil Supply							
(1) Domestic Production ¹	5,426	5,571	-2.6	5,429	5,685	-4.5	
(2) Net Imports (Including SPR) ²	10,448	9,530	9.6	10,055	9,651	4.2	
(3) Gross Imports (Excluding SPR)	10,458	9,541	9.6	10,078	9,664	4.3	
(4) SPR Imports	0	0	--	0	0	--	
(5) Exports	10	11	-9.1	22	13	69.2	
(6) SPR Stocks Withdrawn (+) or Added (-)	-84	-127	--	-101	-106	--	
(7) Other Stocks Withdrawn (+) or Added (-)	-125	419	--	-78	8	--	
(8) Product Supplied and Losses	0	0	--	0	0	--	
(9) Unaccounted-for Crude Oil ³	-12	-1	--	140	63	--	
(10) Crude Oil Input to Refineries	15,653	15,392	1.7	15,445	15,302	0.9	
Other Supply							
(11) Natural Gas Liquids Production ⁴	2,334	2,034	14.7	2,295	2,030	13.1	
(12) Other Liquids New Supply	-81	136	-159.6	-59	113	-152.2	
(13) Crude Oil Product Supplied	0	0	0.0	0	0	0.0	
(14) Processing Gain	1,023	1,063	-3.8	1,006	968	3.9	
(15) Net Product Imports ⁵	1,836	1,400	31.1	1,829	1,595	14.7	
(16) Gross Product Imports ⁵	2,789	2,354	18.5	2,826	2,610	8.3	
(17) Product Exports ⁵	952	954	-0.2	996	1,015	-1.9	
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-176	309	--	-81	-1	--	
(19) Total Product Supplied for Domestic Use	20,589	20,334	1.3	20,436	20,006	2.1	
Products Supplied							
(20) Finished Motor Gasoline ⁴	9,162	8,983	2.0	9,052	8,932	1.3	
(21) Kerosene-Type Jet Fuel	1,649	1,649	NA	1,612	1,575	2.3	
(22) Distillate Fuel Oil	4,199	3,946	6.4	4,077	3,922	4.0	
(23) Residual Fuel Oil	763	754	1.2	783	771	1.6	
(24) Propane/Propylene	1,485	NA	NA	1,261	NA	NA	
(25) Other Oils ⁸	3,332	NA	NA	3,652	NA	NA	
(26) Total Products Supplied	20,589	20,334	1.3	20,436	20,006	2.1	
Total Net Imports	12,284	10,930	12.4	11,884	11,246	5.7	
Petroleum Stocks							
(Million Barrels)	12/17/04	12/10/04	12/17/03	Percent Change from			
				Previous Week	Year Ago		
Crude Oil (Excluding SPR) ⁹	295.9	293.8	274.9	0.7	7.6		
Total Motor Gasoline	211.4	209.6	205.5	0.9	2.9		
Reformulated	24.4	26.0	28.7	-6.2	-15.0		
Conventional	116.5	114.0	117.9	2.2	-1.2		
Blending Components	70.5	69.6	58.9	1.3	19.7		
Kerosene-Type Jet Fuel	40.9	41.2	38.4	-0.7	6.5		
Distillate Fuel Oil ⁷	119.9	119.3	136.3	0.5	-12.0		
15 ppm sulfur and Under	1.0	1.1	NA	-9.1	NA		
> 15 ppm to 500 ppm sulfur	69.0	68.3	NA	1.0	NA		
> 500 ppm sulfur	49.9	49.9	56.5	0.0	-11.7		
Residual Fuel Oil	41.6	41.4	36.9	0.5	12.7		
Propane/Propylene	58.8	61.5	55.5	-4.4	5.9		
Unfinished Oils	83.6	85.4	79.4	-2.1	5.3		
Other Oils ¹⁰	123.0	123.5	NA	-0.4	NA		
Total Stocks (Excluding SPR) ⁷	975.1	975.7	946.7	-0.1	3.0		
Crude Oil in SPR ¹¹	673.6	673.2	636.1	0.1	5.9		
Total Stocks (Including SPR) ⁷	1,648.7	1,649.0	1,582.8	0.0	4.2		

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.