

**Table 12. U.S. Petroleum Balance Sheet, Week Ending 07/23/2004**

| Petroleum Supply<br>(Thousand Barrels per Day)                | Week<br>Ending |          |            | Cumulative<br>Daily Averages<br>204 Days |          |            |
|---------------------------------------------------------------|----------------|----------|------------|------------------------------------------|----------|------------|
|                                                               | 07/23/04       | 07/16/04 | Difference | 2004                                     | 2003     | Difference |
| <b>Crude Oil Production</b>                                   |                |          |            |                                          |          |            |
| (1) Domestic Production <sup>1</sup>                          | 5,446          | 5,334    | 112        | 5,550                                    | 5,812    | -262       |
| (2) Net Imports (Including SPR) <sup>2</sup>                  | 11,314         | 9,891    | 1,423      | 9,932                                    | 9,367    | 565        |
| (3) Gross Imports (Excluding SPR)                             | 11,324         | 9,901    | 1,423      | 9,950                                    | 9,382    | 568        |
| (4) SPR Imports                                               | 0              | 0        | 0          | 0                                        | 0        | 0          |
| (5) Exports                                                   | 10             | 10       | 0          | 18                                       | 15       | 3          |
| (6) SPR Stocks Withdrawn (+) or Added (-)                     | -156           | 0        | -156       | -127                                     | -60      | -67        |
| (7) Other Stocks Withdrawn (+) or Added (-)                   | -167           | 510      | -677       | -159                                     | -28      | -131       |
| (8) Product Supplied and Losses                               | 0              | 0        | 0          | 0                                        | 0        | 0          |
| (9) Unaccounted-for Crude Oil <sup>3</sup>                    | -254           | 13       | -267       | 175                                      | 87       | 88         |
| (10) Crude Oil Input to Refineries                            | 16,182         | 15,749   | 433        | 15,371                                   | 15,179   | 192        |
| <b>Other Supply</b>                                           |                |          |            |                                          |          |            |
| (11) Natural Gas Liquids Production <sup>4</sup>              | 2,364          | 2,364    | 0          | 2,243                                    | 2,012    | 231        |
| (12) Other Liquids New Supply                                 | -166           | -166     | 0          | -18                                      | 133      | -151       |
| (13) Crude Oil Product Supplied                               | 0              | 0        | 0          | 0                                        | 0        | 0          |
| (14) Processing Gain                                          | 1,055          | 1,027    | 28         | 1,030                                    | 927      | 103        |
| (15) Net Product Imports <sup>5</sup>                         | 2,114          | 1,459    | 655        | 1,755                                    | 1,624    | 131        |
| (16) Gross Product Imports <sup>5</sup>                       | 3,040          | 2,385    | 655        | 2,712                                    | 2,688    | 24         |
| (17) Product Exports <sup>5</sup>                             | 926            | 926      | 0          | 956                                      | 1,064    | -108       |
| (18) Product Stocks Withdrawn (+) or Added (-) <sup>6,7</sup> | -867           | -755     | -112       | -2                                       | -23      | 21         |
| (19) Total Product Supplied for Domestic Use                  | 20,682         | 19,678   | 1,004      | 20,378                                   | 19,853   | 525        |
| <b>Products Supplied</b>                                      |                |          |            |                                          |          |            |
| (20) Finished Motor Gasoline <sup>4</sup>                     | 9,310          | 8,840    | 470        | 8,994                                    | 8,828    | 166        |
| (21) Kerosene-Type Jet Fuel                                   | 1,568          | 1,623    | -55        | 1,596                                    | 1,545    | 51         |
| (22) Distillate Fuel Oil                                      | 3,928          | 3,867    | 61         | 4,110                                    | 3,980    | 130        |
| (23) Residual Fuel Oil                                        | 674            | 888      | -214       | 803                                      | 781      | 22         |
| (24) Propane/Propylene                                        | 1,046          | 1,035    | NA         | 1,310                                    | NA       | NA         |
| (25) Other Oils <sup>8</sup>                                  | 4,154          | 3,424    | NA         | 3,565                                    | NA       | NA         |
| (26) Total Products Supplied                                  | 20,682         | 19,678   | 1,004      | 20,378                                   | 19,853   | 525        |
| Total Net Imports                                             | 13,428         | 11,350   | 2,078      | 11,687                                   | 10,991   | 696        |
| <b>Petroleum Stocks</b>                                       |                |          |            |                                          |          |            |
| (Million Barrels)                                             | 07/23/04       | 07/16/04 | 07/23/03   | Difference From                          |          |            |
|                                                               |                |          |            | Previous Week                            | Year Ago |            |
| Crude Oil (Excluding SPR) <sup>9</sup>                        | 300.5          | 299.3    | 283.2      | 1.2                                      | 17.3     |            |
| Total Motor Gasoline                                          | 207.7          | 208.4    | 202.1      | -0.7                                     | 5.6      |            |
| Reformulated                                                  | 24.2           | 25.1     | 34.1       | -0.9                                     | -9.9     |            |
| Conventional                                                  | 114.0          | 113.7    | 116.2      | 0.3                                      | -2.2     |            |
| Blending Components                                           | 69.4           | 69.6     | 51.4       | -0.2                                     | 18.0     |            |
| Kerosene-Type Jet Fuel                                        | 38.8           | 38.3     | 38.0       | 0.5                                      | 0.8      |            |
| Distillate Fuel Oil <sup>7</sup>                              | 119.1          | 118.4    | 116.0      | 0.7                                      | 3.1      |            |
| 15 ppm sulfur and Under                                       | 1.5            | 1.5      | NA         | NA                                       | NA       |            |
| > 15 ppm sulfur to 500 ppm                                    | 70.9           | 71.1     | NA         | -0.2                                     | NA       |            |
| > 500 ppm sulfur                                              | 46.7           | 45.8     | 41.4       | 0.9                                      | 5.3      |            |
| Residual Fuel Oil                                             | 35.1           | 34.2     | 32.8       | 0.9                                      | 2.3      |            |
| Propane/Propylene                                             | 48.0           | 46.2     | 52.7       | 1.8                                      | -4.7     |            |
| Unfinished Oils                                               | 89.5           | 87.5     | 86.6       | 2.0                                      | 2.9      |            |
| Other Oils <sup>10</sup>                                      | 137.3          | 136.2    | NA         | 1.1                                      | NA       |            |
| Total Stocks (Excluding SPR) <sup>7</sup>                     | 975.8          | 968.5    | 953.1      | 7.3                                      | 22.7     |            |
| Crude Oil in SPR <sup>11</sup>                                | 664.0          | 662.9    | 611.3      | 1.1                                      | 52.7     |            |
| Total Stocks (Including SPR) <sup>7</sup>                     | 1,639.7        | 1,631.4  | 1,564.4    | 8.3                                      | 75.3     |            |

<sup>1</sup> Includes lease condensate.

<sup>2</sup> Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

<sup>3</sup> Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

<sup>4</sup> Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

<sup>5</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

<sup>6</sup> Includes an estimate of minor product stock change based on monthly data.

<sup>7</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

<sup>8</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

<sup>9</sup> Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

<sup>10</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

<sup>11</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.