

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 07/23/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Cumulative Daily Averages		Percent Change
	Ending 07/23/04	07/23/03	Percent Change	2004	2003	
Crude Oil Supply						
(1) Domestic Production ¹	5,417	5,680	-4.6	5,550	5,812	-4.5
(2) Net Imports (Including SPR) ²	10,344	10,021	3.2	9,932	9,367	6.0
(3) Gross Imports (Excluding SPR)	10,354	10,036	3.2	9,950	9,382	6.1
(4) SPR Imports	0	0	--	0	0	--
(5) Exports	10	15	-33.3	18	15	20.0
(6) SPR Stocks Withdrawn (+) or Added (-)	-57	-137	--	-127	-60	--
(7) Other Stocks Withdrawn (+) or Added (-)	157	2	--	-159	-28	--
(8) Product Supplied and Losses	0	0	--	0	0	--
(9) Unaccounted-for Crude Oil ³	94	-2	--	175	87	--
(10) Crude Oil Input to Refineries	15,956	15,564	2.5	15,371	15,179	1.3
Other Supply						
(11) Natural Gas Liquids Production ⁴	2,364	1,990	18.8	2,243	2,012	11.5
(12) Other Liquids New Supply	-166	73	-327.4	-18	133	-113.5
(13) Crude Oil Product Supplied	0	0	0.0	0	0	0.0
(14) Processing Gain	1,040	936	11.1	1,030	927	11.1
(15) Net Product Imports ⁵	1,740	1,805	-3.6	1,755	1,624	8.1
(16) Gross Product Imports ⁵	2,666	2,785	-4.3	2,712	2,688	0.9
(17) Product Exports ⁵	926	980	-5.5	956	1,064	-10.2
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-710	-280	--	-2	-23	--
(19) Total Product Supplied for Domestic Use	20,225	20,088	0.7	20,378	19,853	2.6
Products Supplied						
(20) Finished Motor Gasoline ⁴	9,212	9,200	0.1	8,994	8,828	1.9
(21) Kerosene-Type Jet Fuel	1,651	1,610	2.5	1,596	1,545	3.3
(22) Distillate Fuel Oil	3,893	3,699	5.2	4,110	3,980	3.3
(23) Residual Fuel Oil	741	766	-3.3	803	781	2.8
(24) Propane/Propylene	1,085	NA	NA	1,310	NA	NA
(25) Other Oils ⁸	3,642	NA	NA	3,565	NA	NA
(26) Total Products Supplied	20,225	20,088	0.7	20,378	19,853	2.6
Total Net Imports	12,085	11,826	2.2	11,687	10,991	6.3
Petroleum Stocks						
(Million Barrels)	07/23/04	07/16/04	07/23/03	Percent Change from		
				Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	300.5	299.3	283.2	0.4	6.1	
Total Motor Gasoline	207.7	208.4	202.1	-0.3	2.8	
Reformulated	24.2	25.1	34.1	-3.6	-29.0	
Conventional	114.0	113.7	116.2	0.3	-1.9	
Blending Components	69.4	69.6	51.4	-0.3	35.0	
Kerosene-Type Jet Fuel	38.8	38.3	38.0	1.3	2.1	
Distillate Fuel Oil ⁷	119.1	118.4	116.0	0.6	2.7	
15 ppm sulfur and Under	1.5	1.5	NA	NA	NA	
> 15 ppm to 500 ppm sulfur	70.9	71.1	NA	-0.3	NA	
> 500 ppm sulfur	46.7	45.8	41.4	2.0	12.8	
Residual Fuel Oil	35.1	34.2	32.8	2.6	7.0	
Propane/Propylene	48.0	46.2	52.7	3.9	-8.9	
Unfinished Oils	89.5	87.5	86.6	2.3	3.3	
Other Oils ¹⁰	137.3	136.2	NA	0.8	NA	
Total Stocks (Excluding SPR) ⁷	975.8	968.5	953.1	0.8	2.4	
Crude Oil in SPR ¹¹	664.0	662.9	611.3	0.2	8.6	
Total Stocks (Including SPR) ⁷	1,639.7	1,631.4	1,564.4	0.5	4.8	

¹ Includes lease condensate.² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.⁶ Includes an estimate of minor product stock change based on monthly data.⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.