

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 07/02/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Cumulative Daily Averages		Percent Change
	Ending 07/02/04	07/02/03	Percent Change	2004 183 Days	2003	
Crude Oil Supply						
(1) Domestic Production ¹	5,411	5,743	-5.8	5,565	5,830	-4.5
(2) Net Imports (Including SPR) ²	10,287	9,911	3.8	9,877	9,288	6.3
(3) Gross Imports (Excluding SPR)	10,297	9,955	3.4	9,895	9,304	6.4
(4) SPR Imports	0	0	--	0	0	--
(5) Exports	10	44	-77.3	18	16	12.5
(6) SPR Stocks Withdrawn (+) or Added (-)	-70	-179	--	-138	-53	--
(7) Other Stocks Withdrawn (+) or Added (-)	-105	14	--	-203	-30	--
(8) Product Supplied and Losses	0	0	--	0	0	--
(9) Unaccounted-for Crude Oil ³	533	126	--	207	101	--
(10) Crude Oil Input to Refineries	16,056	15,616	2.8	15,308	15,136	1.1
Other Supply						
(11) Natural Gas Liquids Production ⁴	2,215	2,004	10.5	2,229	2,015	10.6
(12) Other Liquids New Supply	37	-23	-260.9	-1	136	-100.7
(13) Crude Oil Product Supplied	0	0	0.0	0	0	0.0
(14) Processing Gain	1,039	970	7.1	1,029	928	10.9
(15) Net Product Imports ⁵	1,704	1,963	-13.2	1,758	1,609	9.3
(16) Gross Product Imports ⁵	2,641	2,981	-11.4	2,718	2,684	1.3
(17) Product Exports ⁵	937	1,018	-8.0	960	1,075	-10.7
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-590	-749	--	74	-9	--
(19) Total Product Supplied for Domestic Use	20,461	19,782	3.4	20,396	19,815	2.9
Products Supplied						
(20) Finished Motor Gasoline ⁴	9,253	9,167	0.9	8,976	8,783	2.2
(21) Kerosene-Type Jet Fuel	1,681	1,566	7.3	1,593	1,536	3.7
(22) Distillate Fuel Oil	3,937	3,772	4.4	4,136	4,015	3.0
(23) Residual Fuel Oil	716	697	2.7	809	781	3.6
(24) Propane/Propylene	1,093	NA	NA	NA	NA	NA
(25) Other Oils ⁸	3,781	NA	NA	NA	NA	NA
(26) Total Products Supplied	20,461	19,782	3.4	20,396	19,815	2.9
Total Net Imports	11,991	11,874	1.0	11,635	10,897	6.8
Petroleum Stocks						
(Million Barrels)	07/02/04	06/25/04	07/02/03	Percent Change from		
				Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	305.0	304.9	283.2	0.0	7.7	
Total Motor Gasoline	206.1	205.1	205.8	0.5	0.1	
Reformulated	25.5	25.0	37.4	2.0	-31.8	
Conventional	110.9	112.3	115.6	-1.2	-4.1	
Blending Components	69.6	67.9	52.6	2.5	32.3	
Kerosene-Type Jet Fuel	38.2	37.9	38.4	0.8	-0.5	
Distillate Fuel Oil ⁷	114.0	110.9	112.0	2.8	1.8	
15 ppm sulfur and Under	1.6	1.2	NA	33.3	NA	
> 15 ppm to 500 ppm sulfur	69.4	67.1	NA	3.4	NA	
> 500 ppm sulfur	43.1	42.6	37.9	1.2	13.7	
Residual Fuel Oil	37.0	37.3	35.4	-0.8	4.5	
Propane/Propylene	43.6	42.3	46.3	3.1	-5.8	
Unfinished Oils	88.9	88.7	88.0	0.2	1.0	
Other Oils ¹⁰	133.5	133.3	NA	0.2	NA	
Total Stocks (Excluding SPR) ⁷	966.4	960.3	950.0	0.6	1.7	
Crude Oil in SPR ¹¹	663.3	662.4	608.7	0.1	9.0	
Total Stocks (Including SPR) ⁷	1,629.7	1,622.7	1,558.7	0.4	4.6	

¹ Includes lease condensate.² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.⁶ Includes an estimate of minor product stock change based on monthly data.⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.