

**Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 06/25/2004**

| Petroleum Supply<br>(Thousand Barrels per Day)                | Four-Week Averages |                    |                   | Cumulative<br>Daily Averages<br>176 Days |          | Percent<br>Change |
|---------------------------------------------------------------|--------------------|--------------------|-------------------|------------------------------------------|----------|-------------------|
|                                                               | 06/25/04           | Ending<br>06/25/03 | Percent<br>Change | 2004                                     | 2003     |                   |
| <b>Crude Oil Supply</b>                                       |                    |                    |                   |                                          |          |                   |
| (1) Domestic Production <sup>1</sup>                          | 5,423              | 5,751              | -5.7              | 5,579                                    | 5,834    | -4.4              |
| (2) Net Imports (Including SPR) <sup>2</sup>                  | 10,373             | 9,929              | 4.5               | 9,838                                    | 9,262    | 6.2               |
| (3) Gross Imports (Excluding SPR)                             | 10,383             | 9,969              | 4.2               | 9,849                                    | 9,278    | 6.2               |
| (4) SPR Imports                                               | 0                  | 0                  | --                | 0                                        | 0        | --                |
| (5) Exports                                                   | 10                 | 41                 | -75.6             | 11                                       | 15       | -26.7             |
| (6) SPR Stocks Withdrawn (+) or Added (-)                     | -73                | -172               | --                | -137                                     | -48      | --                |
| (7) Other Stocks Withdrawn (+) or Added (-)                   | -114               | 43                 | --                | -216                                     | -32      | --                |
| (8) Product Supplied and Losses                               | 0                  | 0                  | --                | 0                                        | 0        | --                |
| (9) Unaccounted-for Crude Oil <sup>3</sup>                    | 433                | 110                | --                | 145                                      | 101      | --                |
| (10) Crude Oil Input to Refineries                            | 16,043             | 15,661             | 2.4               | 15,208                                   | 15,117   | 0.6               |
| <b>Other Supply</b>                                           |                    |                    |                   |                                          |          |                   |
| (11) Natural Gas Liquids Production <sup>4</sup>              | 2,165              | 2,032              | 6.5               | 2,196                                    | 2,016    | 8.9               |
| (12) Other Liquids New Supply                                 | 105                | -11                | -1054.5           | 34                                       | 142      | -76.1             |
| (13) Crude Oil Product Supplied                               | 0                  | 0                  | 0.0               | 0                                        | 0        | 0.0               |
| (14) Processing Gain                                          | 1,035              | 965                | 7.3               | 1,011                                    | 926      | 9.2               |
| (15) Net Product Imports <sup>5</sup>                         | 1,693              | 1,925              | -12.1             | 1,843                                    | 1,596    | 15.5              |
| (16) Gross Product Imports <sup>5</sup>                       | 2,633              | 2,954              | -10.9             | 2,780                                    | 2,673    | 4.0               |
| (17) Product Exports <sup>5</sup>                             | 939                | 1,029              | -8.7              | 937                                      | 1,077    | -13.0             |
| (18) Product Stocks Withdrawn (+) or Added (-) <sup>6,7</sup> | -482               | -875               | --                | 156                                      | 18       | --                |
| (19) Total Product Supplied for Domestic Use                  | 20,560             | 19,697             | 4.4               | 20,449                                   | 19,815   | 3.2               |
| <b>Products Supplied</b>                                      |                    |                    |                   |                                          |          |                   |
| (20) Finished Motor Gasoline <sup>4</sup>                     | 9,164              | 9,155              | 0.1               | 8,971                                    | 8,768    | 2.3               |
| (21) Kerosene-Type Jet Fuel                                   | 1,639              | 1,551              | 5.7               | 1,583                                    | 1,535    | 3.1               |
| (22) Distillate Fuel Oil                                      | 3,981              | 3,763              | 5.8               | 4,119                                    | 4,025    | 2.3               |
| (23) Residual Fuel Oil                                        | 787                | 694                | 13.4              | 816                                      | 784      | 4.1               |
| (24) Propane/Propylene                                        | 1,061              | NA                 | NA                | NA                                       | NA       | NA                |
| (25) Other Oils <sup>8</sup>                                  | 3,927              | NA                 | NA                | NA                                       | NA       | NA                |
| (26) Total Products Supplied                                  | 20,560             | 19,697             | 4.4               | 20,449                                   | 19,815   | 3.2               |
| Total Net Imports                                             | 12,067             | 11,854             | 1.8               | 11,681                                   | 10,858   | 7.6               |
| <b>Petroleum Stocks</b>                                       |                    |                    |                   |                                          |          |                   |
| (Million Barrels)                                             | 06/25/04           | 06/18/04           | 06/25/03          | Percent Change from                      |          |                   |
|                                                               |                    |                    |                   | Previous Week                            | Year Ago |                   |
| Crude Oil (Excluding SPR) <sup>9</sup>                        | 304.9              | 305.4              | 283.2             | -0.2                                     | 7.7      |                   |
| Total Motor Gasoline                                          | 205.1              | 205.1              | 206.5             | NA                                       | -0.7     |                   |
| Reformulated                                                  | 25.0               | 23.5               | 37.3              | 6.4                                      | -33.0    |                   |
| Conventional                                                  | 112.3              | 113.6              | 116.4             | -1.1                                     | -3.5     |                   |
| Blending Components                                           | 67.9               | 68.1               | 52.6              | -0.3                                     | 29.1     |                   |
| Kerosene-Type Jet Fuel                                        | 37.9               | 37.2               | 38.7              | 1.9                                      | -2.1     |                   |
| Distillate Fuel Oil <sup>7</sup>                              | 110.9              | 110.4              | 110.7             | 0.5                                      | 0.2      |                   |
| 15 ppm sulfur and Under                                       | 1.2                | 1.4                | NA                | -14.3                                    | NA       |                   |
| > 15 ppm to 500 ppm sulfur                                    | 67.1               | 67.8               | NA                | -1.0                                     | NA       |                   |
| > 500 ppm sulfur                                              | 42.6               | 41.2               | 37.1              | 3.4                                      | 14.8     |                   |
| Residual Fuel Oil                                             | 37.3               | 37.1               | 35.7              | 0.5                                      | 4.5      |                   |
| Propane/Propylene                                             | 42.3               | 41.2               | 43.6              | 2.7                                      | -3.0     |                   |
| Unfinished Oils                                               | 88.7               | 87.8               | 87.3              | 1.0                                      | 1.6      |                   |
| Other Oils <sup>10</sup>                                      | 133.3              | 132.1              | NA                | 0.9                                      | NA       |                   |
| Total Stocks (Excluding SPR) <sup>7</sup>                     | 960.3              | 956.2              | 945.3             | 0.4                                      | 1.6      |                   |
| Crude Oil in SPR <sup>11</sup>                                | 662.4              | 661.3              | 607.5             | 0.2                                      | 9.0      |                   |
| Total Stocks (Including SPR) <sup>7</sup>                     | 1,622.7            | 1,617.6            | 1,552.8           | 0.3                                      | 4.5      |                   |

<sup>1</sup> Includes lease condensate.<sup>2</sup> Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).<sup>3</sup> Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.<sup>4</sup> Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.<sup>5</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.<sup>6</sup> Includes an estimate of minor product stock change based on monthly data.<sup>7</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.<sup>8</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.<sup>9</sup> Includes domestic and Customs-cleared foreign crude oil in transit to refineries.<sup>10</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.<sup>11</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.