

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 05/14/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Cumulative Daily Averages 134 Days		Percent Change
	05/14/04	Ending 05/14/03	Percent Change	2004	2003	
Crude Oil Supply						
(1) Domestic Production ¹	5,620	5,799	-3.1	5,626	5,856	-3.9
(2) Net Imports (Including SPR) ²	10,018	9,920	1.0	9,599	9,038	6.2
(3) Gross Imports (Excluding SPR)	10,031	9,933	1.0	9,608	9,048	6.2
(4) SPR Imports	0	0	--	0	0	--
(5) Exports	14	14	--	9	10	-10.0
(6) SPR Stocks Withdrawn (+) or Added (-)	-179	-59	--	-155	-15	--
(7) Other Stocks Withdrawn (+) or Added (-)	-117	-75	--	-225	-74	--
(8) Product Supplied and Losses	0	0	--	0	0	--
(9) Unaccounted-for Crude Oil ³	293	150	--	90	113	--
(10) Crude Oil Input to Refineries	15,634	15,735	-0.6	14,935	14,918	0.1
Other Supply						
(11) Natural Gas Liquids Production ⁴	2,215	2,086	6.2	2,150	1,993	7.9
(12) Other Liquids New Supply	-3	91	-103.3	44	180	-75.6
(13) Crude Oil Product Supplied	0	0	0.0	0	0	0.0
(14) Processing Gain	996	925	7.7	986	919	7.3
(15) Net Product Imports ⁵	1,755	1,624	8.1	1,870	1,520	23.0
(16) Gross Product Imports ⁵	2,709	2,684	0.9	2,798	2,607	7.3
(17) Product Exports ⁵	955	1,060	-9.9	928	1,087	-14.6
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-647	-920	--	199	366	--
(19) Total Product Supplied for Domestic Use	19,949	19,541	2.1	20,184	19,896	1.4
Products Supplied						
(20) Finished Motor Gasoline ⁴	9,168	8,930	2.7	8,913	8,652	3.0
(21) Kerosene-Type Jet Fuel	1,609	1,498	7.4	1,568	1,538	2.0
(22) Distillate Fuel Oil	3,925	3,842	2.2	4,120	4,115	0.1
(23) Residual Fuel Oil	706	754	-6.4	829	813	2.0
(24) Propane/Propylene	1,168	NA	NA	NA	NA	NA
(25) Other Oils ⁸	3,372	NA	NA	NA	NA	NA
(26) Total Products Supplied	19,949	19,541	2.1	20,184	19,896	1.4
Total Net Imports	11,772	11,544	2.0	11,469	10,558	8.6
Petroleum Stocks						
(Million Barrels)	05/14/04	05/07/04	05/14/03	Percent Change from		
				Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	298.9	300.0	287.4	-0.4	4.0	
Total Motor Gasoline	203.7	202.5	207.8	0.6	-2.0	
Reformulated	25.5	25.1	35.8	1.6	-28.8	
Conventional	112.1	111.2	NA	0.8	NA	
Blending Components	66.0	66.2	54.2	-0.3	21.8	
Kerosene-Type Jet Fuel	35.5	36.0	38.1	-1.4	-6.8	
Distillate Fuel Oil ⁷	109.2	107.5	100.9	1.6	8.2	
15 ppm sulfur and Under	3.7	3.9	NA	-5.1	NA	
> 15 ppm to 500 ppm sulfur	65.8	64.0	NA	2.8	NA	
> 500 ppm sulfur	39.7	39.7	NA	NA	NA	
Residual Fuel Oil	37.9	36.7	33.2	3.3	14.2	
Propane/Propylene	32.1	31.3	NA	2.6	NA	
Unfinished Oils	89.8	91.4	85.0	-1.8	5.6	
Other Oils ¹⁰	126.7	124.8	NA	1.5	NA	
Total Stocks (Excluding SPR) ⁷	933.7	930.2	908.9	0.4	2.7	
Crude Oil in SPR ¹¹	659.3	659.0	601.1	0.1	9.7	
Total Stocks (Including SPR) ⁷	1,593.1	1,589.2	1,509.9	0.2	5.5	

¹ Includes lease condensate.² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.⁶ Includes an estimate of minor product stock change based on monthly data.⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.