

**Table 12. U.S. Petroleum Balance Sheet, Week Ending 05/07/2004**

| Petroleum Supply<br>(Thousand Barrels per Day)                | Week Ending |          |            | Cumulative Daily Averages<br>127 Days |          |            |
|---|-------------|----------|------------|---------------------------------------|----------|------------|
|   | 05/07/04    | 04/30/04 | Difference | 2004                                  | 2003     | Difference |
| <b>Crude Oil Production</b>                                   |             |          |            |                                       |          |            |
| (1) Domestic Production <sup>1</sup>                          | 5,626       | 5,624    | 2          | 5,627                                 | 5,860    | -233       |
| (2) Net Imports (Including SPR) <sup>2</sup>                  | 9,909       | 9,781    | 128        | 9,581                                 | 8,981    | 600        |
| (3) Gross Imports (Excluding SPR)                             | 9,926       | 9,791    | 135        | 9,590                                 | 8,991    | 599        |
| (4) SPR Imports   | 0           | 0        | 0          | 0                                     | 0        | 0          |
| (5) Exports   | 17          | 10       | 7          | 9                                     | 10       | -1         |
| (6) SPR Stocks Withdrawn (+) or Added (-)                     | -206        | -155     | -51        | -162                                  | -9       | -153       |
| (7) Other Stocks Withdrawn (+) or Added (-)                   | -157        | -14      | -143       | -246                                  | -89      | -157       |
| (8) Product Supplied and Losses                               | 0           | 0        | 0          | 0                                     | 0        | 0          |
| (9) Unaccounted-for Crude Oil <sup>3</sup>                    | 782         | 253      | 529        | 80                                    | 120      | -40        |
| (10) Crude Oil Input to Refineries                            | 15,954      | 15,489   | 465        | 14,880                                | 14,863   | 17         |
| <b>Other Supply</b>   |             |          |            |                                       |          |            |
| (11) Natural Gas Liquids Production <sup>4</sup>              | 2,214       | 2,215    | -1         | 2,147                                 | 1,982    | 165        |
| (12) Other Liquids New Supply                                 | 0           | -6       | 6          | 46                                    | 185      | -139       |
| (13) Crude Oil Product Supplied                               | 0           | 0        | 0          | 0                                     | 0        | 0          |
| (14) Processing Gain  | 1,023       | 980      | 43         | 984                                   | 919      | 65         |
| (15) Net Product Imports <sup>5</sup>                         | 1,795       | 1,389    | 406        | 1,857                                 | 1,513    | 344        |
| (16) Gross Product Imports <sup>5</sup>                       | 2,753       | 2,346    | 407        | 2,785                                 | 2,600    | 185        |
| (17) Product Exports <sup>5</sup>                             | 958         | 957      | 1          | 927                                   | 1,087    | -160       |
| (18) Product Stocks Withdrawn (+) or Added (-) <sup>6,7</sup> | -280        | -1,135   | 855        | 247                                   | 470      | -223       |
| (19) Total Product Supplied for Domestic Use                  | 20,706      | 18,932   | 1,774      | 20,161                                | 19,931   | 230        |
| <b>Products Supplied</b>                                      |             |          |            |                                       |          |            |
| (20) Finished Motor Gasoline <sup>4</sup>                     | 9,373       | 8,926    | 447        | 8,901                                 | 8,627    | 274        |
| (21) Kerosene-Type Jet Fuel                                   | 1,535       | 1,576    | -41        | 1,559                                 | 1,542    | 17         |
| (22) Distillate Fuel Oil                                      | 3,936       | 3,851    | 85         | 4,134                                 | 4,138    | -4         |
| (23) Residual Fuel Oil  | 501         | 801      | -300       | 834                                   | 819      | 15         |
| (24) Propane/Propylene  | 1,288       | 957      | NA         | NA                                    | NA       | NA         |
| (25) Other Oils <sup>8</sup>                                  | 4,072       | 2,822    | NA         | NA                                    | NA       | NA         |
| (26) Total Products Supplied                                  | 20,706      | 18,932   | 1,774      | 20,161                                | 19,931   | 230        |
| Total Net Imports   | 11,704      | 11,170   | 534        | 11,438                                | 10,494   | 944        |
| <b>Petroleum Stocks</b>                                       |             |          |            |                                       |          |            |
| (Million Barrels)   | 05/07/04    | 04/30/04 | 05/07/03   | Difference From                       |          |            |
|   |             |          |            | Previous Week                         | Year Ago |            |
| Crude Oil (Excluding SPR) <sup>9</sup>                        | 300.0       | 298.9    | 288.9      | 1.1                                   | 11.1     |            |
| Total Motor Gasoline  | 202.5       | 204.0    | 207.7      | -1.5                                  | -5.2     |            |
| Reformulated  | 25.1        | 25.2     | 35.6       | -0.1                                  | -10.5    |            |
| Conventional  | 111.2       | 110.3    | NA         | 0.9                                   | -5.8     |            |
| Blending Components   | 66.2        | 68.5     | 54.9       | -2.3                                  | 11.3     |            |
| Kerosene-Type Jet Fuel  | 36.0        | 35.6     | 37.3       | 0.4                                   | -1.3     |            |
| Distillate Fuel Oil <sup>7</sup>                              | 107.5       | 107.2    | 98.8       | 0.3                                   | 8.7      |            |
| 15 ppm sulfur and Under                                       | 3.9         | 5.4      | NA         | -1.5                                  | NA       |            |
| > 15 ppm sulfur to 500 ppm                                    | 64.0        | 63.1     | NA         | 0.9                                   | NA       |            |
| > 500 ppm sulfur  | 39.7        | 38.7     | NA         | 1.0                                   | NA       |            |
| Residual Fuel Oil   | 36.7        | 35.3     | 32.1       | 1.4                                   | 4.6      |            |
| Propane/Propylene   | 31.3        | 31.2     | NA         | 0.1                                   | NA       |            |
| Unfinished Oils   | 91.4        | 89.8     | 85.2       | 1.6                                   | 6.2      |            |
| Other Oils <sup>10</sup>                                      | 124.8       | 125.2    | NA         | -0.4                                  | NA       |            |
| Total Stocks (Excluding SPR) <sup>7</sup>                     | 930.2       | 927.1    | 901.7      | 3.1                                   | 28.5     |            |
| Crude Oil in SPR <sup>11</sup>                                | 659.0       | 657.6    | 600.3      | 1.4                                   | 58.7     |            |
| Total Stocks (Including SPR) <sup>7</sup>                     | 1,589.2     | 1,584.7  | 1,502.0    | 4.5                                   | 87.2     |            |

<sup>1</sup> Includes lease condensate.

<sup>2</sup> Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

<sup>3</sup> Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

<sup>4</sup> Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

<sup>5</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

<sup>6</sup> Includes an estimate of minor product stock change based on monthly data.

<sup>7</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

<sup>8</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

<sup>9</sup> Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

<sup>10</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

<sup>11</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.