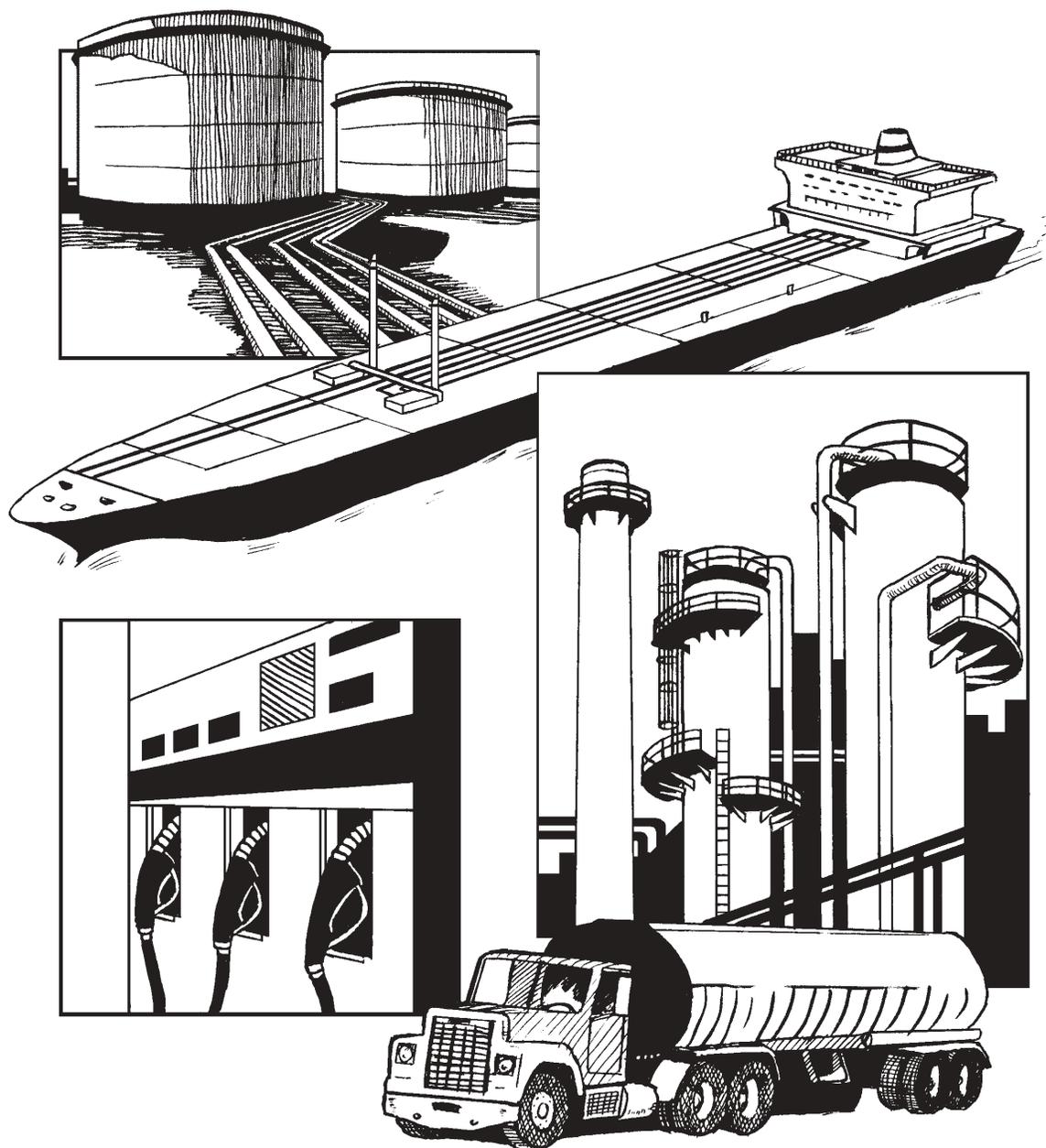


Weekly Petroleum Status Report



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Washington, DC 20585
(202) 586-8800 (phone)
(202) 586-0727 (fax)
TTY: For the hearing impaired: (202) 586-1181
9:00 a.m. to 4:00 p.m., Eastern Time, M-F
E-mail: infoctr@eia.doe.gov

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Preface

The *Weekly Petroleum Status Report* (WPSR) provides timely information on supply and selected prices of crude oil and principal petroleum products in the context of historical data and forecasts. It serves the industry, the press, planners, policymakers, consumers, analysts, and State and local governments with a ready, reliable source of current information. The supply data contained in this report are based primarily on company submissions for the week ending 7:00 a.m. the preceding Friday. Weekly price data are collected as of 8:00 a.m. every Monday. The daily spot and futures prices are provided by Reuters, Inc. Data are released electronically after 10:30 a.m. each Wednesday, and hard copies of the publication are available for distribution on Thursday (on demand). For some weeks which include holidays, publication of the *WPSR* is delayed by one day.

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Table H1. Petroleum Supply Summary, February 2004
(Thousand Barrels per Day, Except Where Noted)

Category	2004			2003	January-February	
	Estimated February	Estimated January	Difference ¹	February	2004	2003
Products Supplied	20,387	20,197	190	20,396	20,289	20,210
Finished Motor Gasoline	8,810	8,490	320	8,540	8,645	8,521
Distillate Fuel Oil	4,267	4,284	-17	4,359	4,275	4,341
Residual Fuel Oil	875	867	8	877	871	789
Jet Fuel	1,606	1,527	79	1,581	1,565	1,552
Other Petroleum Products ²	4,829	5,030	-201	5,039	4,933	5,008
Crude Oil Inputs	14,716	14,809	-93	14,382	14,764	14,358
Operable Utilization Rate (%)	89.0	89.4	-0.4	87.3	89.2	87.3
Imports	12,436	12,064	372	10,764	12,244	10,892
Crude Oil	9,470	9,472	-2	8,303	9,471	8,431
Strategic Petroleum Reserve	0	0	0	0	0	0
Other	9,470	9,472	-2	8,303	9,471	8,431
Products	2,966	2,592	374	2,460	2,773	2,461
Finished Motor Gasoline	366	336	30	425	351	451
Distillate Fuel Oil	538	405	133	498	469	407
Residual Fuel Oil	497	385	112	353	440	315
Jet Fuel	89	93	-4	109	91	101
Other Petroleum Products ³	1,476	1,373	102	1,075	1,423	1,187
Exports	937	985	-48	1,067	962	1,143
Crude Oil	10	10	0	5	10	8
Products	927	975	-48	1,062	952	1,136
Total Net Imports	11,499	11,079	420	9,697	11,282	9,749
Stock Change⁴	-79	-599	520	-1,592	-348	-1,542
Crude Oil	423	159	264	-91	287	-121
Products	-502	-759	256	-1,501	-635	1,412
Total Stocks⁶ (million barrels)	1,548.6	1,550.9	-2.3	1,459.5	-	-
Crude Oil	924.4	912.1	12.3	869.7	-	-
Strategic Petroleum Reserve ⁵	647.0	641.3	5.7	599.2	-	-
Other	277.4	270.8	6.6	270.4	-	-
Products	624.2	638.8	-14.6	589.8	-	-
Finished Motor Gasoline	139.7	145.5	-5.8	152.1	-	-
Distillate Fuel Oil ⁶	111.9	122.5	-10.5	97.2	-	-
Residual Fuel Oil	39.3	37.1	2.2	30.8	-	-
Jet Fuel	36.2	39.2	-3.0	38.5	-	-
Other Petroleum Products ³	297.0	294.5	2.5	271.3	-	-

¹ Difference is equal to volume for current month minus volume for previous month.

² Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except finished motor gasoline, distillate fuel oil, residual fuel oil, and jet fuel.

³ Includes natural gas liquids, liquefied refinery gases (LRG's), other liquids, and all finished petroleum products except motor gasoline, jet fuel, distillate fuel oil, and residual fuel oil.

⁴ A negative number indicates a decrease in stocks and a positive number indicates an increase.

⁵ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

⁶ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Totals may not equal sum of components due to independent rounding.

Source: Energy Information Administration, appropriate issues of the Petroleum Supply Monthly and the Weekly Petroleum Status Report.

Highlights

U.S. crude oil refinery inputs averaged over 14.6 million barrels per day during the week ending March 26, up 68,000 barrels per day from the previous week's average. Crude oil inputs in the Gulf Coast region (PADD III) averaged nearly 7.2 million barrels per day last week, the largest weekly average since the week ending January 2, 2004.

U.S. crude oil imports averaged nearly 10.1 million barrels per day last week, down 31,000 barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged nearly 9.9 million barrels per day. Although the origins of weekly crude oil imports are preliminary and thus not published, it appears that crude oil imports from Saudi Arabia were relatively high last week. Total motor gasoline imports (including both finished gasoline and gasoline blending components) averaged nearly 1.2 million barrels per day, the second highest weekly average ever. Distillate fuel imports averaged 287,000 barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) grew by 5.7 million barrels last week. At 294.3 million barrels, U.S. crude oil inventories are currently 16.1 million barrels less than the 5-year average for this time of year. Motor gasoline inventories increased by 1.4 million barrels last week, and are 5.8 million barrels below the 5-year average. Distillate fuel inventories fell by 0.7 million barrels, with a drop in high-sulfur (heating oil) more than compensating for a small increase in low-sulfur (diesel fuel) inventories. At 109.7 million barrels, distillate fuel inventories are 1.4 million barrels below the

5-year average for this time of year. Total commercial petroleum inventories are 36.9 million barrels less than the 5-year average.

Total product supplied over the last four-week period has averaged nearly 19.6 million barrels per day, or 0.9 percent less than averaged over the same period last year. Motor gasoline demand over the last four weeks has averaged 8.9 million barrels per day, or 3.6 percent above the same period last year. Distillate fuel demand is down 4.7 percent, while kerosene-type jet fuel demand is up 2.2 percent over the last four weeks compared to the same four-week period last year.

The average world crude oil price on March 26, 2004 was \$31.51, \$0.05 more than last week and \$7.30 above a year ago. WTI was \$35.61 per barrel on March 26, 2004, \$2.48 under last week but \$5.40 higher than last year. The spot price for conventional gasoline in the New York Harbor was 111.05 cents per gallon, 1.85 cents lower than last week but 20.00 cents over a year ago. The spot price for No. 2 low-sulfur diesel fuel in the New York Harbor was 93.70 cents per gallon, down 5.00 cents from last week but 10.30 cents above last year.

The national average retail regular gasoline price increased to an all-time record high of 175.8 cents per gallon on March 29, 2004, 1.5 cents per gallon more than last week and 10.9 cents per gallon over a year ago. The national average retail diesel fuel price rose to 164.2 cents per gallon, 0.1 cent per gallon above last week and 4.0 cents per gallon more than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	03/26/04	03/19/04	03/26/03
Crude Oil Input to Refineries	14,605	14,608	14,871
Refinery Capacity Utilization (Percent)	88.3	88.3	90.2
Motor Gasoline Production	8,446	8,428	7,929
Distillate Fuel Oil Production	3,509	3,509	3,712

See Table 2.

Stocks (Million Barrels)

	03/26/04	03/19/04	03/26/03
	Crude Oil (Excluding SPR)	294.3	288.6
Motor Gasoline	200.9	199.5	200.6
Distillate Fuel Oil ¹	109.7	110.4	98.2
All Other Oils	314.0	314.5	293.5
Crude Oil in SPR ²	650.9	649.6	599.2
Total	1569.8	1562.7	1470.1

See Table 3.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	03/26/04	03/19/04	03/26/03
Crude Oil	9,858	9,798	8,965
Petroleum Products	1,976	1,958	1,721
Total	11,834	11,756	10,686

See Table 1.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	03/26/04	03/19/04	03/26/03
Motor Gasoline	8,890	8,950	8,580
Distillate Fuel Oil	3,849	3,899	4,039
All Other Products	6,838	6,711	7,140
Total	19,577	19,560	19,759

See Table 10.

Prices (Cents per Gallon except as noted)

	Week Ending		
	03/26/04	03/19/04	03/28/03
World Crude Oil (Dollars per Barrel)	31.51	31.46	24.21
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	35.61	38.09	30.21
Conv. Regular Gasoline - NYH	111.05	112.90	91.05
RFG Regular - NYH	108.30	112.65	94.68
No. 2 Heating Oil - NYH	88.78	93.65	82.08
No. 2 Low-sulfur Diesel Fuel - NYH	93.70	98.70	83.40
Kerosene-Type Jet - NYH	94.95	99.45	83.70
Residual Fuel - NYH	58.81	59.24	58.33
Propane - Mont Belvieu	57.25	59.50	52.63

	03/29/04	03/22/04	03/31/03
	Retail Prices		
Motor Gasoline - Regular	175.8	174.3	164.9
Motor Gasoline - Midgrade	185.7	184.3	175.3
Motor Gasoline - Premium	194.4	193.0	184.0
On-Highway Diesel Fuel	164.2	164.1	160.2

See Tables 13, 14, 15 and 17.

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 03/26/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Percent Change	Cumulative Daily Averages		Percent Change
	03/26/04	Ending 03/26/03			2004	2003	
Crude Oil Supply							
(1) Domestic Production ¹	5,662	5,893		-3.9			
(2) Net Imports (Including SPR) ²	9,858	8,965		10.0			
(3) Gross Imports (Excluding SPR)	9,868	8,975		9.9			
(4) SPR Imports	0	0		--			
(5) Exports	10	10		--			
(6) SPR Stocks Withdrawn (+) or Added (-)	-154	0		--			
(7) Other Stocks Withdrawn (+) or Added (-)	-662	-281		--			
(8) Product Supplied and Losses	0	0		--			
(9) Unaccounted-for Crude Oil ³	-99	293		--			
(10) Crude Oil Input to Refineries	14,605	14,871		-1.8			
Other Supply							
(11) Natural Gas Liquids Production ⁴	1,945	1,942		0.2			
(12) Other Liquids New Supply	195	214		-8.9			
(13) Crude Oil Product Supplied	0	0		0.0			
(14) Processing Gain	919	939		-2.1			
(15) Net Product Imports ⁵	1,976	1,721		14.8			
(16) Gross Product Imports ⁵	2,950	2,765		6.7			
(17) Product Exports ⁵	974	1,044		-6.7			
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-63	73		--			
(19) Total Product Supplied for Domestic Use	19,577	19,759		-0.9			
Products Supplied							
(20) Finished Motor Gasoline ⁴	8,890	8,580		3.6			
(21) Naphtha-Type Jet Fuel	0	-22		-100.0			
(22) Kerosene-Type Jet Fuel	1,595	1,561		2.2			
(23) Distillate Fuel Oil	3,849	4,039		-4.7			
(24) Residual Fuel Oil	811	908		-10.8			
(25) Other Oils ⁸	4,432	4,692		-5.5			
(26) Total Products Supplied	19,577	19,759		-0.9			
Total Net Imports	11,834	10,686		10.7			
Petroleum Stocks							
(Million Barrels)	03/26/04	03/19/04	03/26/03		Percent Change from		
					Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	294.3	288.6	278.5		2.0	5.7	
Total Motor Gasoline	200.9	199.5	200.6		0.7	0.1	
Reformulated	26.5	27.9	33.2		-5.0	-20.2	
Oxygenated	0.2	0.4	0.2		-50.0	0.0	
Conventional	112.2	108.7	113.0		3.2	-0.7	
Blending Components	62.0	62.4	54.2		-0.6	14.4	
Naphtha-Type Jet Fuel	0.0	0.0	0.0		0.0	0.0	
Kerosene-Type Jet Fuel	34.9	35.8	37.1		-2.5	-5.9	
Distillate Fuel Oil ⁷	109.7	110.4	98.2		-0.6	11.7	
0.05% Sulfur and under	66.9	65.9	62.9		1.5	6.4	
Greater than 0.05% Sulfur	42.8	44.6	35.4		-4.0	20.9	
Residual Fuel Oil	38.4	38.6	32.0		-0.5	20.0	
Unfinished Oils	92.3	92.4	84.3		-0.1	9.5	
Other Oils ¹⁰	148.3	147.8	140.1		0.3	5.9	
Total Stocks (Excluding SPR) ⁷	918.9	913.1	870.9		0.6	5.5	
Crude Oil in SPR ¹¹	650.9	649.6	599.2		0.2	8.6	
Total Stocks (Including SPR) ⁷	1,569.8	1,562.7	1,470.1		0.5	6.8	

Cumulative daily averages will be shown beginning with the week ending April 9, 2004, issue when Petroleum Supply Monthly data for January 2004 become available.

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, distillate, and residual fuel oils.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total. Sources: See page 30.

Table 2. U.S. Petroleum Activity, January 2002 to Present
(Thousand Barrels per Day)

Inputs and Utilization												
Year/Element	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Crude Oil Inputs	14,487	14,306	14,526	15,325	15,301	15,397	15,430	15,338	14,861	14,303	15,155	14,900
Gross Inputs	14,693	14,510	14,724	15,586	15,329	15,610	15,666	15,572	15,149	14,614	15,463	15,218
Operable Capacity	16,755	16,755	16,755	16,757	16,757	16,764	16,764	16,764	16,764	16,700	16,700	16,700
Percent Utilization	87.7	86.6	87.9	93.0	93.4	93.8	94.1	93.6	91.7	88.8	94.2	92.9
2003												
Crude Oil Inputs	14,337	14,382	14,929	15,575	15,919	15,618	15,549	15,685	15,444	15,342	15,455	15,343
Gross Inputs	14,611	14,640	15,157	15,759	16,046	15,841	15,748	15,903	15,590	15,480	15,664	15,566
Operable Capacity	16,761	16,761	16,757	16,757	16,757	16,757	16,757	16,757	16,757	16,757	16,757	16,747
Percent Utilization	87.2	87.3	90.5	94.0	95.8	94.5	94.0	94.9	93.0	92.4	93.5	92.9
Average for Four-Week Period Ending:												
2004												
	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Crude Oil Inputs	15,209	15,131	15,007	14,787	14,729	14,749	14,685	14,722	14,699	14,578	14,608	14,605
Gross Inputs	15,361	15,282	15,162	14,950	14,930	14,954	14,889	14,932	14,879	14,766	14,789	14,788
Operable Capacity	16,757	16,757	16,757	16,757	16,757	16,757	16,757	16,757	16,755	16,752	16,750	16,747
Percent Utilization ¹	91.7	91.2	90.5	89.2	89.1	89.2	88.9	89.1	88.8	88.1	88.3	88.3
Production by Product												
Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Finished Motor Gasoline ²	8,160	8,117	8,072	8,626	8,729	8,661	8,665	8,666	8,320	8,190	8,738	8,734
Reformulated	2,558	2,636	2,641	2,706	2,707	2,644	2,640	2,725	2,658	2,657	2,832	2,877
Oxygenated ²	783	828	536	868	904	797	956	878	946	1,094	1,340	1,174
Conventional ²	4,819	4,653	4,895	5,052	5,119	5,219	5,069	5,062	4,717	4,439	4,566	4,683
Jet Fuel	1,477	1,451	1,505	1,492	1,479	1,512	1,569	1,539	1,552	1,495	1,543	1,548
Distillate Fuel Oil	3,508	3,498	3,360	3,647	3,709	3,679	3,561	3,538	3,536	3,380	3,768	3,922
0.05% Sulfur and under	2,448	2,456	2,370	2,657	2,730	2,694	2,566	2,542	2,631	2,532	2,823	2,818
Greater than 0.05% Sulfur	1,060	1,042	990	990	979	985	995	996	905	848	945	1,103
Residual Fuel Oil	625	613	617	601	582	540	566	583	607	593	648	641
2003												
Finished Motor Gasoline ²	8,038	8,031	7,917	8,449	8,780	8,694	8,653	8,773	8,524	8,578	8,764	8,759
Reformulated ²	2,667	2,674	2,631	2,808	2,817	2,791	2,724	2,753	2,630	2,674	2,619	2,802
Oxygenated ²	842	1,159	742	1,120	1,000	1,005	1,050	1,134	994	1,161	1,212	1,084
Conventional ²	4,530	4,199	4,543	4,521	4,962	4,898	4,880	4,886	4,900	4,743	4,933	4,873
Jet Fuel	1,495	1,416	1,422	1,445	1,484	1,393	1,491	1,551	1,514	1,510	1,522	1,605
Distillate Fuel Oil	3,403	3,455	3,743	3,817	3,860	3,728	3,673	3,750	3,721	3,750	3,800	3,845
0.05% Sulfur and under	2,383	2,366	2,654	2,879	2,937	2,798	2,738	2,791	2,794	2,749	2,816	2,733
Greater than 0.05% Sulfur	1,020	1,089	1,089	939	923	930	936	959	926	1,002	983	1,111
Residual Fuel Oil	660	682	653	634	731	668	634	663	662	661	616	686
Average for Four-Week Period Ending:												
2004												
	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Finished Motor Gasoline ²	8,520	8,399	8,268	8,183	8,188	8,260	8,317	8,394	8,346	8,381	8,428	8,446
Reformulated ²	2,573	2,542	2,570	2,612	2,719	2,770	2,831	2,867	2,831	2,869	2,872	2,900
Oxygenated ²	1,067	1,079	1,071	1,088	1,110	1,134	1,152	1,163	1,157	1,139	1,131	1,132
Conventional ²	4,880	4,779	4,627	4,483	4,359	4,356	4,334	4,364	4,358	4,373	4,426	4,415
Jet Fuel	1,582	1,545	1,519	1,492	1,481	1,464	1,445	1,436	1,434	1,450	1,465	1,460
Distillate Fuel Oil	3,775	3,764	3,721	3,598	3,557	3,524	3,460	3,463	3,478	3,478	3,509	3,509
0.05% Sulfur and under	2,642	2,599	2,542	2,442	2,385	2,403	2,365	2,377	2,429	2,462	2,528	2,570
Greater than 0.05% Sulfur	1,133	1,165	1,179	1,156	1,172	1,121	1,095	1,086	1,049	1,016	982	939
Residual Fuel Oil	645	646	638	621	624	627	621	626	622	619	628	615

¹ Calculated as gross inputs divided by the latest reported monthly operable capacity. See Glossary. Percentages are calculated using unrounded numbers.

² Beginning in 1993, motor gasoline production and product supplied includes blending of fuel ethanol and an adjustment to correct for the imbalance of motor gasoline blending components.

Notes: Some data are estimated. See Sources for clarification of estimated data. Production statistics represent net production (i.e., refinery output minus refinery input).

Source: See page 30.

Figure 1. U.S. Refinery Capacity, Inputs, and Production, July 2002 to Present

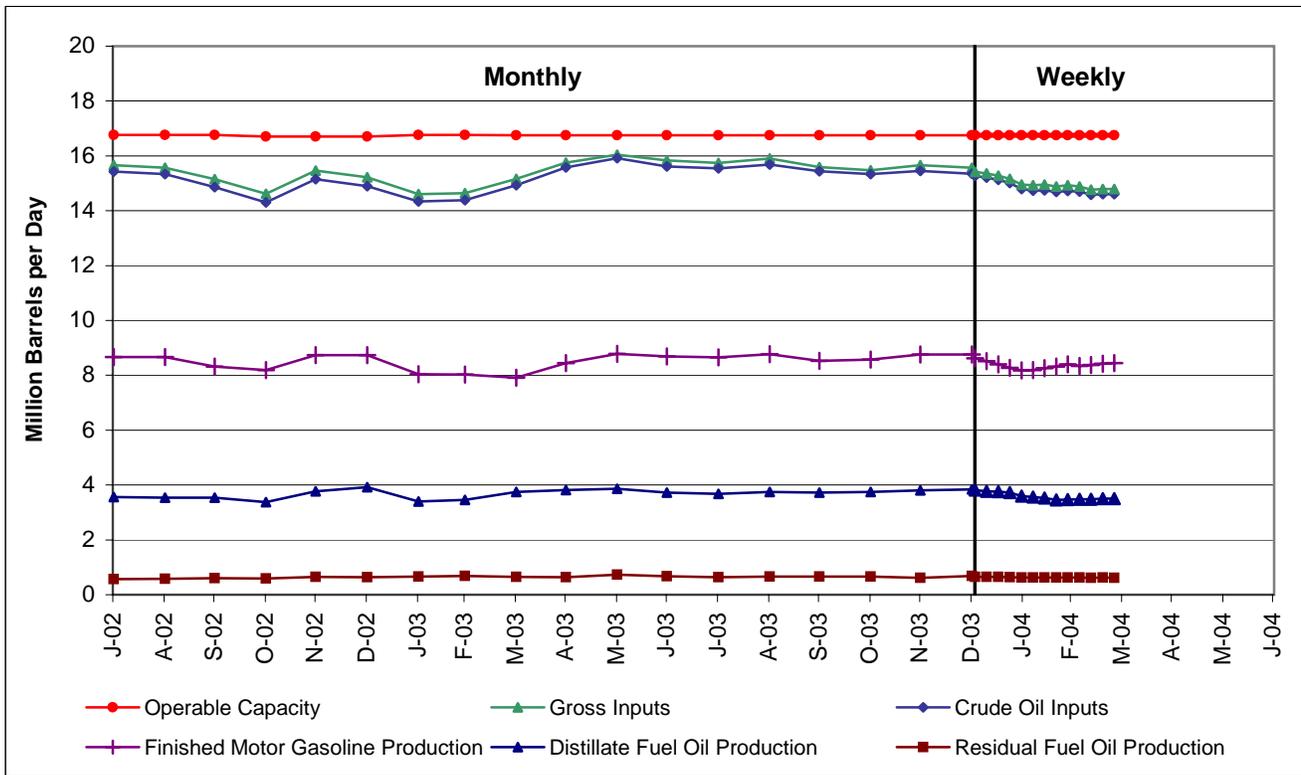
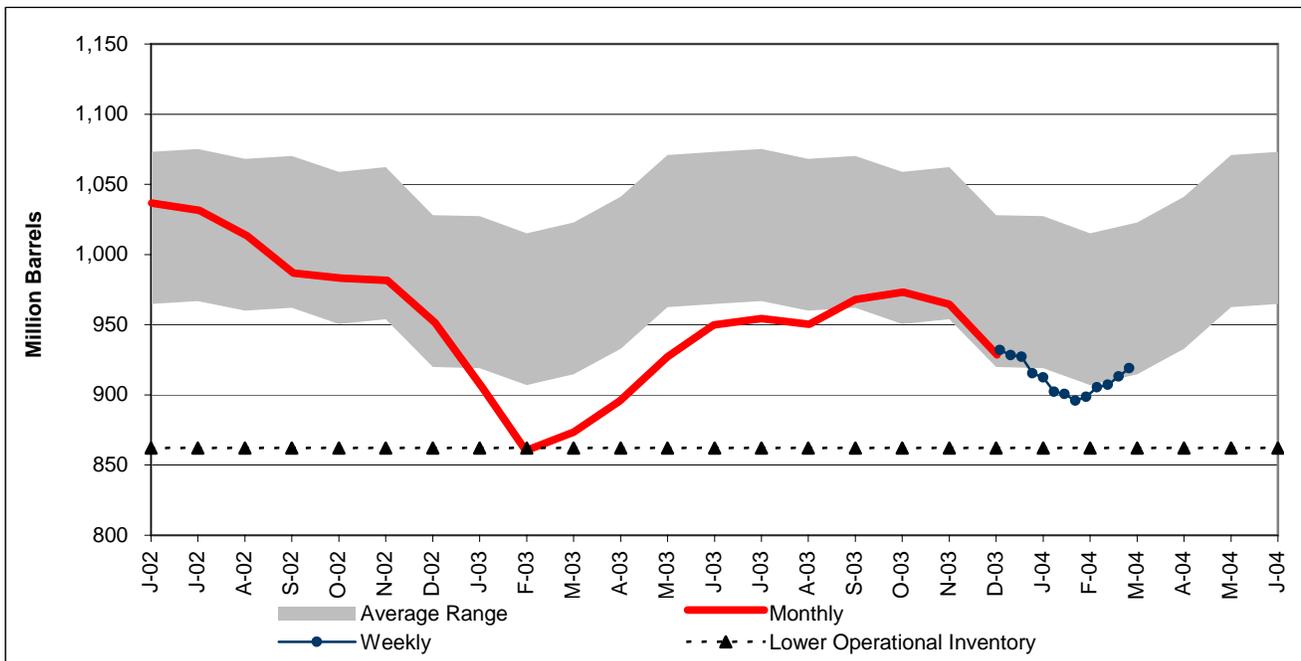


Figure 2. U.S. Stocks of Crude Oil and Petroleum Products, June 2002 to Present



Note: The Lower Operational Inventory for total stocks is 862.0 million barrels. See Appendix A for further explanation.

Table 3. Stocks of Crude Oil and Petroleum Products,¹ U.S. Totals, January 2002 to Present
(Million Barrels)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Crude Oil ²	320.3	327.4	333.5	324.6	327.0	317.6	304.3	296.2	270.6	291.5	288.1	277.6
Total Motor Gasoline	222.0	217.8	213.4	216.4	218.1	216.6	214.5	204.0	206.5	193.5	205.9	209.1
Reformulated	45.6	45.1	43.2	45.7	45.9	44.9	43.5	40.2	40.6	35.6	36.3	42.2
Oxygenated	0.5	0.4	0.3	0.5	0.3	0.4	0.3	0.4	0.4	0.6	0.6	0.6
Conventional	123.6	120.0	116.3	120.8	122.1	122.3	121.0	116.7	116.3	112.0	121.2	119.1
Blending Components	52.3	52.3	53.6	49.4	49.8	49.0	49.7	46.6	49.1	45.3	47.9	47.2
Jet Fuel	41.2	40.8	41.8	40.4	41.0	39.1	38.4	39.4	40.6	41.7	42.7	39.2
Distillate Fuel Oil ³	136.9	130.0	123.1	122.4	127.0	133.1	133.8	130.6	126.9	121.4	124.4	134.1
0.05% Sulfur and under	80.0	77.9	74.2	74.3	77.0	79.3	76.9	71.0	68.3	65.5	71.5	80.7
Greater than 0.05% Sulfur	56.9	52.1	48.9	48.1	50.0	53.8	56.9	59.6	58.5	55.9	52.9	53.4
Residual Fuel Oil	41.4	39.0	34.3	34.6	33.9	32.7	33.5	31.9	33.0	33.6	35.6	31.3
Unfinished Oils	91.1	90.2	93.7	95.0	91.2	87.8	87.2	85.3	85.0	90.5	88.2	75.8
Other Oils ⁴	183.1	171.3	171.5	188.3	201.5	212.8	220.5	226.7	224.3	211.2	197.7	181.7
Total (Excl. SPR) ³	1,036.0	1,016.5	1,011.3	1,021.7	1,039.7	1,039.7	1,032.3	1,014.1	986.8	983.4	982.6	948.8
Crude Oil in SPR ⁵	554.6	560.0	561.5	566.7	571.3	576.5	578.5	582.3	587.2	589.6	595.9	599.1
Total (Incl. SPR) ³	1,590.6	1,576.4	1,572.8	1,588.4	1,610.9	1,616.1	1,610.8	1,596.3	1,574.1	1,573.0	1,578.5	1,547.9
2003												
Crude Oil ²	273.0	270.4	280.5	290.2	283.6	283.2	283.2	277.7	284.5	293.7	280.3	268.0
Total Motor Gasoline	211.6	203.2	199.9	207.5	208.3	206.0	200.5	192.1	196.2	191.7	203.3	206.6
Reformulated	37.7	35.3	32.7	35.5	36.2	37.6	32.7	31.0	29.9	31.0	27.3	30.2
Oxygenated	0.4	0.2	0.2	0.1	0.1	0.2	0.4	0.2	0.3	0.4	0.4	0.5
Conventional	120.3	116.6	112.1	116.3	119.7	115.6	116.5	113.6	114.5	109.0	118.2	116.1
Blending Components	53.2	51.2	54.9	55.6	52.2	52.6	50.9	47.4	51.4	51.3	57.4	59.8
Jet Fuel	40.6	38.5	36.8	36.6	40.2	38.4	37.8	38.5	39.4	40.0	38.1	38.7
Distillate Fuel Oil ³	112.2	97.2	98.5	97.1	106.1	111.8	117.7	126.4	130.9	131.4	137.2	136.8
0.05% Sulfur and under	68.4	60.5	63.5	65.9	71.9	74.0	74.8	76.0	76.6	73.4	78.6	81.5
Greater than 0.05% Sulfur	43.8	36.7	35.0	31.2	34.2	37.8	42.9	50.4	54.4	58.1	58.6	55.2
Residual Fuel Oil	31.3	30.8	32.3	31.1	36.2	35.6	31.6	30.2	31.7	34.6	36.7	37.8
Unfinished Oils	80.3	83.5	84.5	85.4	84.5	88.1	86.0	85.1	85.5	85.9	83.0	75.8
Other Oils ⁴	155.9	136.6	140.9	147.8	168.3	186.9	197.6	200.3	199.8	195.7	186.0	164.9
Total (Excl. SPR) ³	904.8	860.3	873.4	895.6	927.2	949.9	954.5	950.3	968.0	973.1	964.7	928.5
Crude Oil in SPR ⁵	599.2	599.2	599.2	599.6	603.1	608.5	612.4	618.3	624.4	630.9	633.6	638.4
Total (Incl. SPR) ³	1,504.1	1,459.5	1,472.6	1,495.2	1,530.3	1,558.4	1,566.9	1,568.6	1,592.3	1,603.9	1,598.3	1,566.9
2004												
	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Crude Oil ²	264.0	265.2	263.7	271.6	268.9	273.8	273.8	275.8	279.5	281.1	288.6	294.3
Total Motor Gasoline	208.4	209.5	206.0	205.6	204.4	205.0	203.4	202.0	200.4	199.6	199.5	200.9
Reformulated	31.2	29.4	29.4	27.7	28.6	28.0	26.9	27.7	26.8	26.9	27.9	26.5
Oxygenated	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.4	0.2
Conventional	116.9	119.0	116.7	117.6	115.8	115.1	115.5	112.7	111.1	109.2	108.7	112.2
Blending Components	59.8	60.7	59.5	59.9	59.5	61.4	60.6	61.2	62.2	63.1	62.4	62.0
Jet Fuel	40.0	41.2	39.2	39.2	39.2	38.2	37.8	37.0	35.2	36.0	35.8	34.9
Distillate Fuel Oil ³	138.3	135.5	131.0	124.2	118.3	112.5	111.4	111.3	112.7	111.8	110.4	109.7
0.05% Sulfur and under	81.7	80.1	79.2	74.9	72.0	68.6	68.3	66.9	66.0	65.6	65.9	66.9
Greater than 0.05% Sulfur	56.6	55.3	51.8	49.3	46.3	43.9	43.1	44.4	46.8	46.1	44.6	42.8
Residual Fuel Oil	39.2	37.7	38.1	37.1	37.2	37.1	36.1	38.5	40.4	39.2	38.6	38.4
Unfinished Oils	75.1	78.4	81.4	82.0	83.9	85.8	87.5	88.9	90.8	92.2	92.4	92.3
Other Oils ⁴	163.3	159.9	155.9	152.9	150.4	148.2	146.0	145.1	146.5	147.4	147.8	148.3
Total (Excl. SPR) ³	928.3	927.3	915.3	912.5	902.2	900.6	895.9	898.6	905.5	907.3	913.1	918.9
Crude Oil in SPR ⁵	639.3	639.6	640.5	641.1	641.9	643.4	645.3	646.6	647.5	648.2	649.6	650.9
Total (Incl. SPR) ³	1,567.6	1,566.9	1,555.8	1,553.6	1,544.1	1,544.1	1,541.2	1,545.2	1,553.1	1,555.5	1,562.7	1,569.8

¹ Product stocks include those domestic and Customs-cleared foreign stocks held at, or in transit to, refineries and bulk terminals, and stocks in pipelines.

Stocks held at natural gas processing plants are included in "Other Oils" and in totals. All stock levels are as of the end of the period.

² Crude oil stocks include those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.

Does not include those held in the Strategic Petroleum Reserve (SPR).

³ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D.

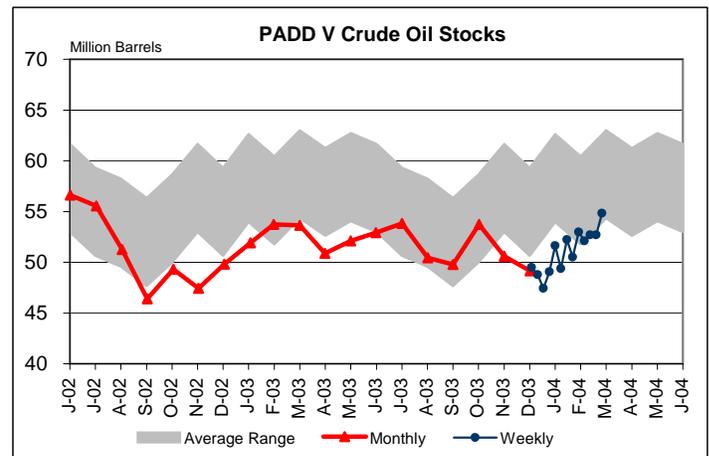
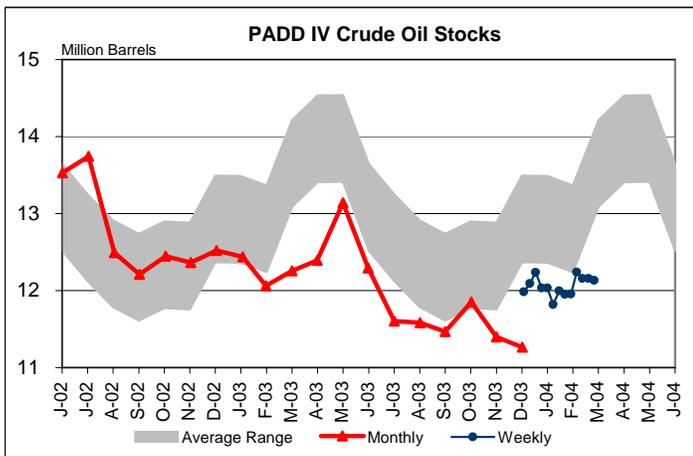
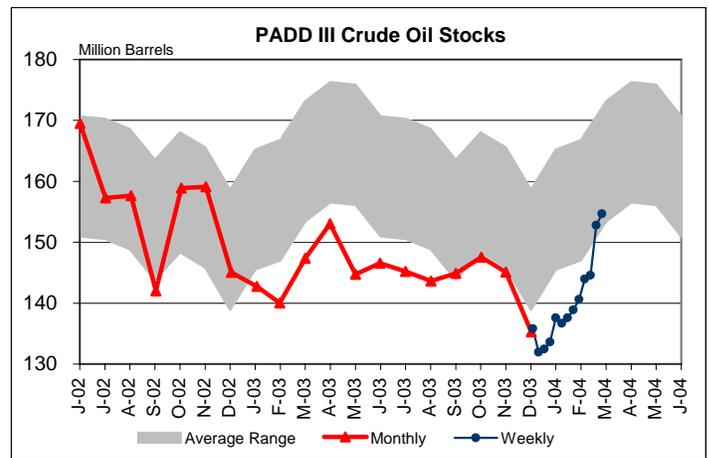
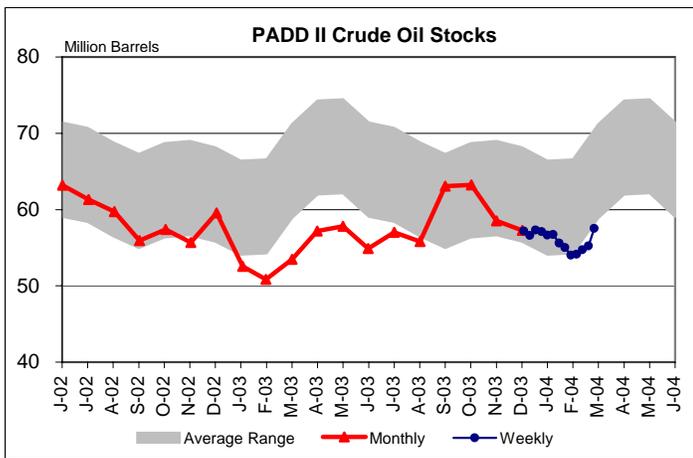
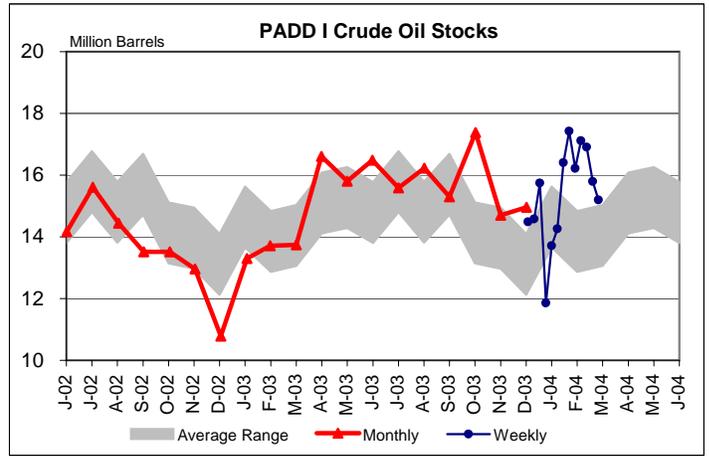
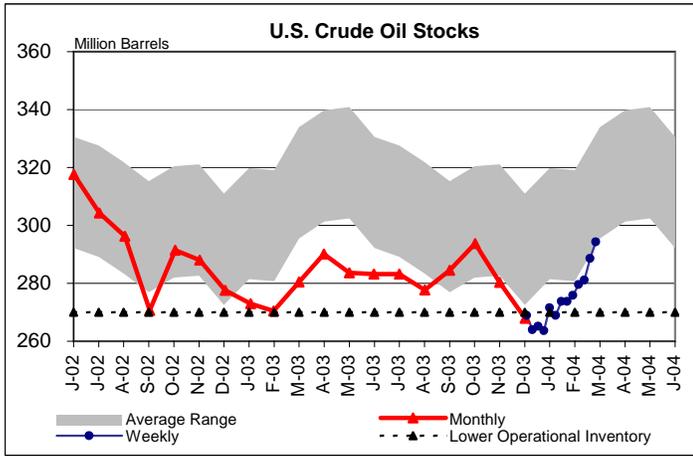
⁴ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRG's, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

⁵ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: Some data are estimates. See Sources for clarification of estimated data. Data may not add to total due to independent rounding.

Source: See page 30.

Figure 3. Stocks of Crude Oil by PAD District, June 2002 to Present



Note: The Lower Operational Inventory for crude oil stocks is 270.0 million barrels. See Appendix A for further explanation.

Table 4. Stocks of Motor Gasoline by PAD District, January 2002 to Present

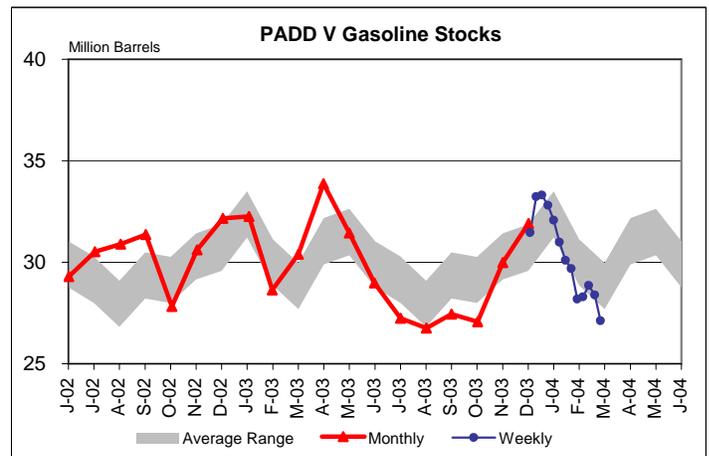
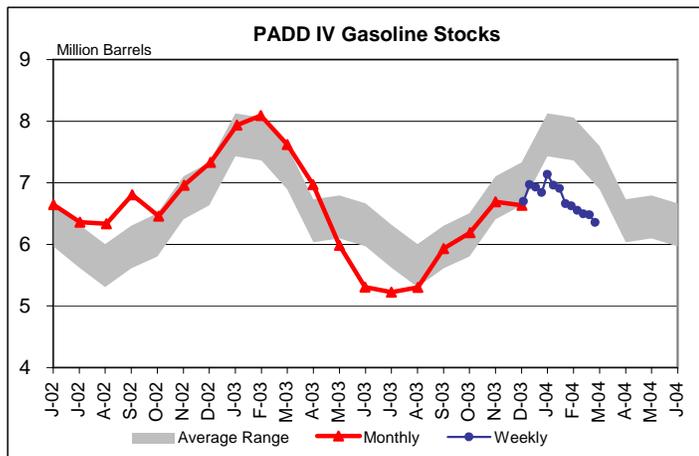
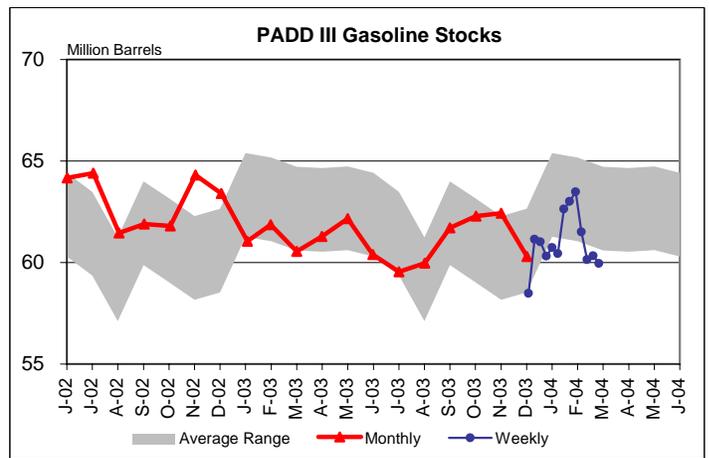
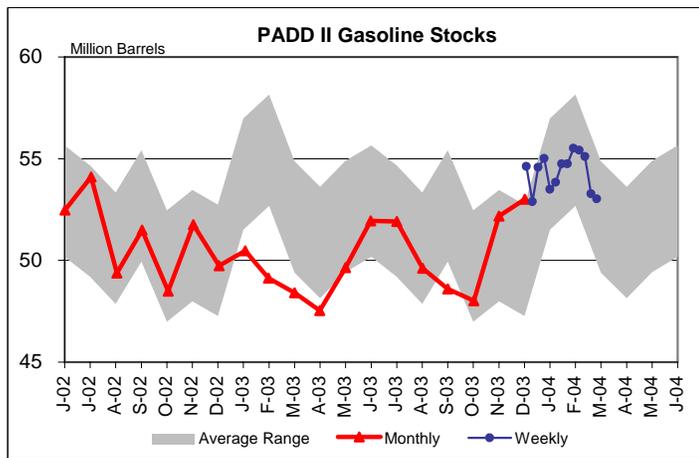
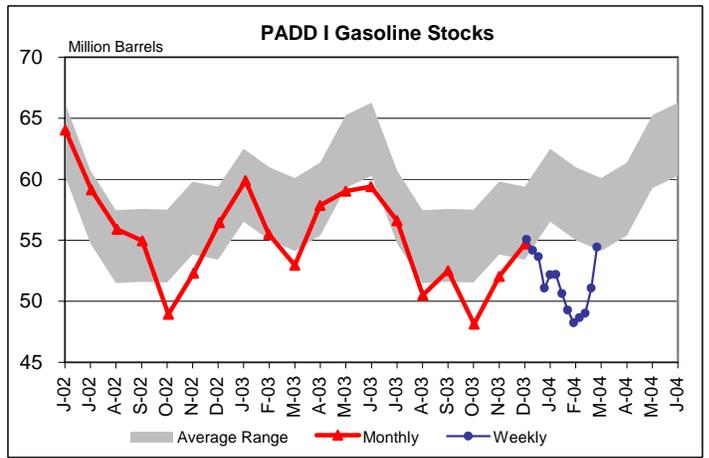
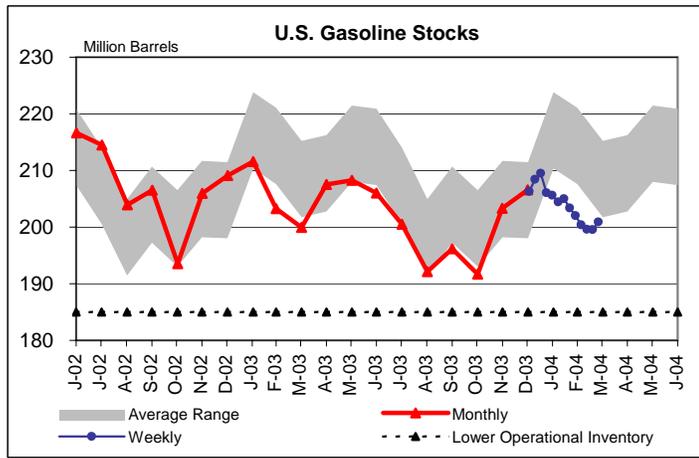
(Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Total Motor Gasoline	222.0	217.8	213.4	216.4	218.1	216.6	214.5	204.0	206.5	193.5	205.9	209.1
East Coast (PADD I)	62.2	58.4	60.1	61.8	64.6	64.0	59.1	55.9	55.0	48.9	52.3	56.5
New England (PADD IA)	5.4	5.4	4.6	5.3	5.3	5.5	4.9	4.5	5.1	3.6	3.8	4.3
Central Atlantic (PADD IB)	33.4	32.3	33.4	33.7	35.2	33.7	31.1	30.5	29.0	24.5	26.1	29.5
Lower Atlantic (PADD IC)	23.4	20.7	22.1	22.8	24.2	24.8	23.1	20.9	20.9	20.9	22.4	22.6
Midwest (PADD II)	55.3	54.8	52.6	52.5	52.0	52.5	54.1	49.4	51.5	48.5	51.8	49.7
Gulf Coast (PADD III)	64.3	66.2	62.8	63.2	63.7	64.2	64.4	61.5	61.9	61.8	64.3	63.4
Rocky Mountain (PADD IV)	8.1	8.1	7.7	6.7	6.9	6.6	6.4	6.3	6.8	6.5	7.0	7.3
West Coast (PADD V)	32.0	30.3	30.3	32.2	30.9	29.3	30.5	30.9	31.4	27.8	30.6	32.2
Finished Motor Gasoline	169.7	165.5	159.8	167.0	168.3	167.6	164.8	157.3	157.4	148.2	158.0	161.9
Reformulated	45.6	45.1	43.2	45.7	45.9	44.9	43.5	40.2	40.6	35.6	36.3	42.2
Oxygenated	0.5	0.4	0.3	0.5	0.3	0.4	0.3	0.4	0.4	0.6	0.6	0.6
Conventional	123.6	120.0	116.3	120.8	122.1	122.3	121.0	116.7	116.3	112.0	121.2	119.1
Blending Components	52.3	52.3	53.6	49.4	49.8	49.0	49.7	46.6	49.1	45.3	47.9	47.2
2003												
Total Motor Gasoline	211.6	203.2	199.9	207.5	208.3	206.0	200.5	192.1	196.2	191.7	203.3	206.6
East Coast (PADD I)	59.9	55.5	52.9	57.9	59.0	59.4	56.6	50.5	52.5	48.1	52.0	54.7
New England (PADD IA)	4.4	3.7	4.2	4.3	4.1	4.4	4.1	3.5	3.7	3.9	3.2	4.0
Central Atlantic (PADD IB)	30.8	28.0	26.9	30.1	29.9	31.3	28.9	23.0	24.9	24.5	26.4	29.0
Lower Atlantic (PADD IC)	24.6	23.7	21.9	23.4	25.0	23.7	23.6	24.1	23.9	19.8	22.5	21.8
Midwest (PADD II)	50.5	49.1	48.4	47.5	49.6	52.0	51.9	49.6	48.6	48.0	52.2	53.0
Gulf Coast (PADD III)	61.0	61.9	60.6	61.3	62.2	60.4	59.5	60.0	61.7	62.3	62.4	60.3
Rocky Mountain (PADD IV)	7.9	8.1	7.6	7.0	6.0	5.3	5.2	5.3	5.9	6.2	6.7	6.6
West Coast (PADD V)	32.3	28.6	30.4	33.9	31.4	29.0	27.2	26.8	27.4	27.1	30.0	31.9
Finished Motor Gasoline	158.4	152.1	145.0	151.9	156.1	153.4	149.6	144.7	144.8	140.3	145.9	146.8
Reformulated	37.7	35.3	32.7	35.5	36.2	37.6	32.7	31.0	29.9	31.0	27.3	30.2
Oxygenated	0.4	0.2	0.2	0.1	0.1	0.2	0.4	0.2	0.3	0.4	0.4	0.5
Conventional	120.3	116.6	112.1	116.3	119.7	115.6	116.5	113.6	114.5	109.0	118.2	116.1
Blending Components	53.2	51.2	54.9	55.6	52.2	52.6	50.9	47.4	51.4	51.3	57.4	59.8
2004	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Total Motor Gasoline	208.4	209.5	206.0	205.6	204.4	205.0	203.4	202.0	200.4	199.6	199.5	200.9
East Coast (PADD I)	54.2	53.7	51.1	52.2	52.2	50.6	49.3	48.2	48.7	49.0	51.1	54.4
New England (PADD IA)	4.5	3.9	3.3	3.5	3.8	3.4	3.7	4.2	4.2	3.8	3.6	4.2
Central Atlantic (PADD IB)	28.4	29.5	27.5	27.1	26.3	27.3	25.8	25.3	24.8	25.8	27.2	28.6
Lower Atlantic (PADD IC)	21.3	20.3	20.2	21.6	22.1	20.0	19.8	18.8	19.7	19.5	20.2	21.6
Midwest (PADD II)	52.9	54.6	55.0	53.5	53.8	54.8	54.7	55.5	55.4	55.1	53.3	53.0
Gulf Coast (PADD III)	61.1	61.0	60.3	60.7	60.4	62.6	63.0	63.5	61.5	60.1	60.3	60.0
Rocky Mountain (PADD IV)	7.0	6.9	6.8	7.1	7.0	6.9	6.7	6.6	6.6	6.5	6.5	6.4
West Coast (PADD V)	33.2	33.3	32.8	32.1	31.0	30.1	29.7	28.2	28.3	28.9	28.4	27.1
Finished Motor Gasoline	148.6	148.8	146.5	145.7	144.9	143.6	142.8	140.8	138.3	136.5	137.1	138.9
Reformulated	31.2	29.4	29.4	27.7	28.6	28.0	26.9	27.7	26.8	26.9	27.9	26.5
Oxygenated	0.5	0.4	0.4	0.4	0.5	0.5	0.5	0.4	0.4	0.5	0.4	0.2
Conventional	116.9	119.0	116.7	117.6	115.8	115.1	115.5	112.7	111.1	109.2	108.7	112.2
Blending Components	59.8	60.7	59.5	59.9	59.5	61.4	60.6	61.2	62.2	63.1	62.4	62.0

Note: PADD and sub-PADD data may not add to total due to independent rounding.

Source: See page 30.

Figure 4. Stocks of Gasoline by PAD District, June 2002 to Present



Note: The Lower Operational Inventory for motor gasoline stocks is 185.0 million barrels. See Appendix A for further explanation.

Table 5. Stocks of Distillate Fuel Oil by PAD District, January 2002 to Present

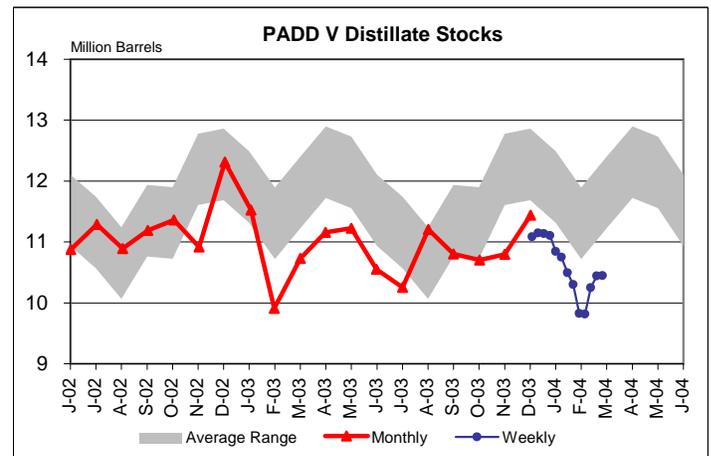
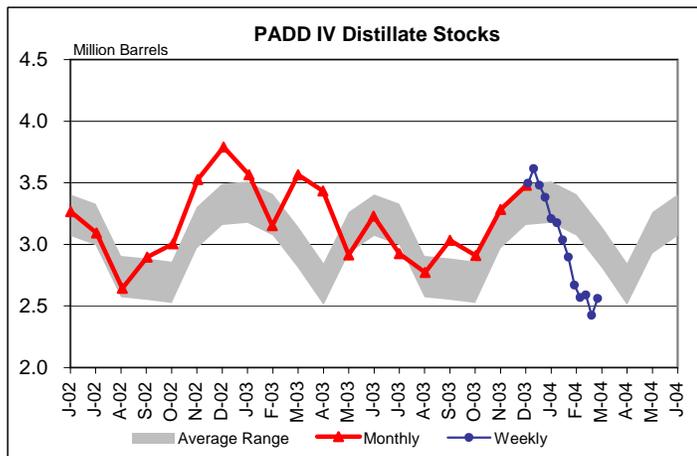
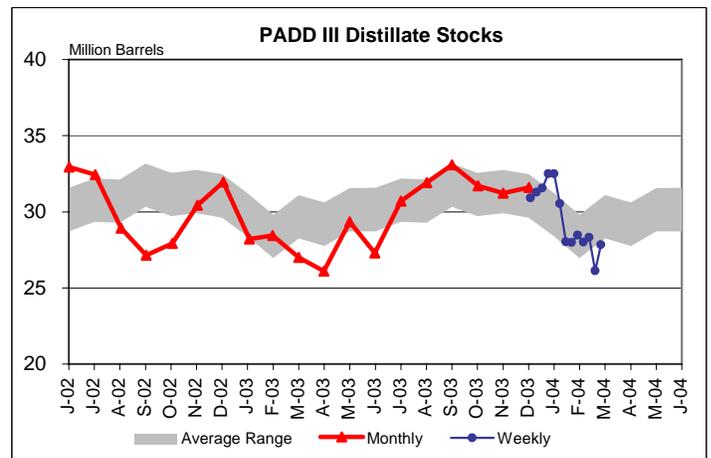
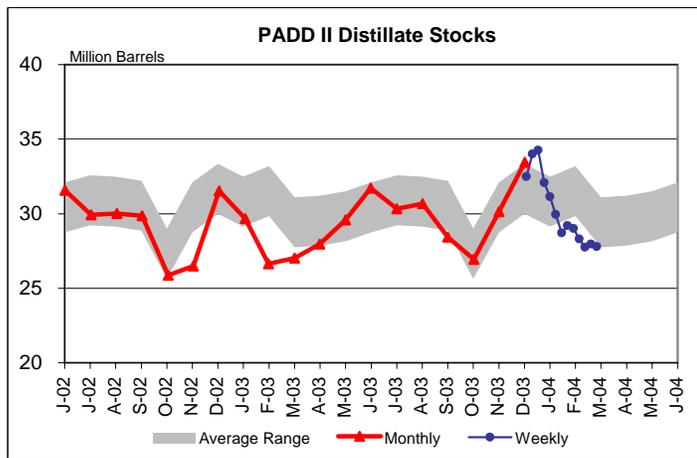
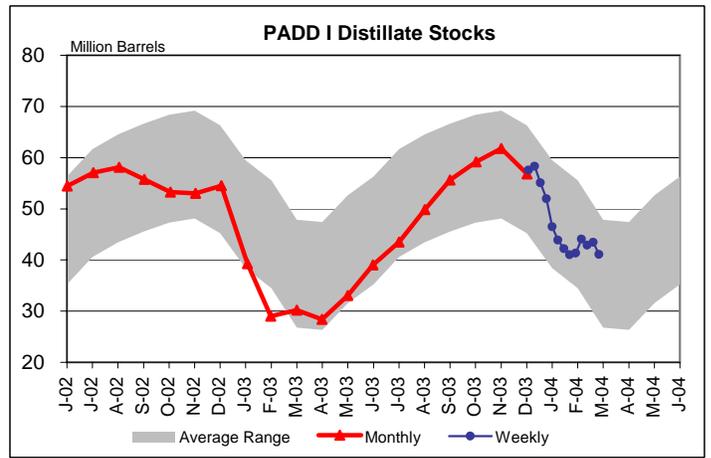
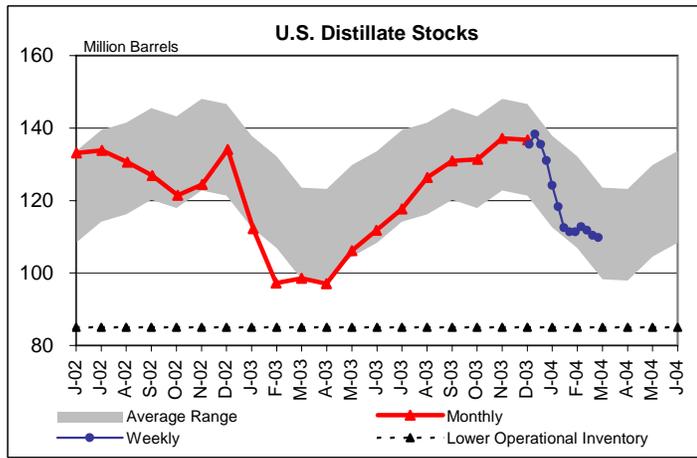
(Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Total U.S.	136.9	130.0	123.1	122.4	127.0	133.1	133.8	130.6	126.9	121.4	124.4	134.1
0.05% Sulfur and Under	80.0	77.9	74.2	74.3	77.0	79.3	76.9	71.0	68.3	65.5	71.5	80.7
Greater than 0.05% Sulfur	56.9	52.1	48.9	48.1	50.0	53.8	56.9	59.6	58.5	55.9	52.9	53.4
East Coast (PADD I)	55.1	49.9	45.2	43.2	46.9	54.5	57.1	58.1	55.8	53.3	53.0	54.5
0.05% Sulfur and Under	20.9	18.7	15.9	14.9	18.0	22.1	20.8	19.6	17.7	16.4	19.0	21.0
Greater than 0.05% Sulfur	34.2	31.2	29.3	28.4	28.8	32.3	36.2	38.5	38.1	36.9	34.0	33.5
New England (PADD IA)	9.9	8.8	7.3	7.2	7.8	8.6	9.8	10.2	9.6	8.2	8.3	8.1
Central Atlantic (PADD IB)	32.4	28.4	25.5	24.4	26.4	30.6	33.3	34.8	34.1	33.5	31.7	31.5
Lower Atlantic (PADD IC)	12.9	12.7	12.5	11.7	12.7	15.3	13.9	13.1	12.1	11.6	13.1	14.9
Midwest (PADD II)	33.9	35.0	32.9	32.4	31.1	31.6	29.9	30.0	29.9	25.9	26.5	31.5
0.05% Sulfur and Under	26.0	27.0	25.1	24.6	23.3	23.0	22.5	21.6	20.8	18.5	19.5	24.3
Greater than 0.05% Sulfur	7.9	8.0	7.8	7.8	7.8	8.6	7.5	8.4	9.1	7.4	7.0	7.3
Gulf Coast (PADD III)	32.5	31.1	30.5	32.1	33.5	32.9	32.4	28.9	27.1	27.9	30.4	31.9
0.05% Sulfur and Under	20.9	20.7	21.3	23.1	22.8	22.6	21.7	18.7	18.4	19.0	21.2	22.4
Greater than 0.05% Sulfur	11.7	10.3	9.2	9.0	10.7	10.4	10.7	10.2	8.7	8.9	9.3	9.6
Rocky Mountain (PADD IV)	3.2	3.3	3.1	3.1	3.3	3.3	3.1	2.6	2.9	3.0	3.5	3.8
0.05% Sulfur and Under	2.8	3.0	2.7	2.6	2.8	2.8	2.7	2.3	2.4	2.6	3.0	3.2
Greater than 0.05% Sulfur	0.4	0.4	0.4	0.4	0.4	0.5	0.4	0.3	0.5	0.4	0.5	0.6
West Coast (PADD V)	12.1	10.7	11.4	11.6	12.2	10.9	11.3	10.9	11.2	11.4	10.9	12.3
0.05% Sulfur and Under	9.4	8.4	9.1	9.1	10.0	8.8	9.2	8.7	9.0	9.0	8.7	9.9
Greater than 0.05% Sulfur	2.7	2.3	2.3	2.5	2.3	2.1	2.1	2.1	2.2	2.3	2.2	2.5
2003												
Total U.S.	112.2	97.2	98.5	97.1	106.1	111.8	117.7	126.4	130.9	131.4	137.2	136.8
0.05% Sulfur and Under	68.4	60.5	63.5	65.9	71.9	74.0	74.8	76.0	76.6	73.4	78.6	81.5
Greater than 0.05% Sulfur	43.8	36.7	35.0	31.2	34.2	37.8	42.9	50.4	54.4	58.1	58.6	55.2
East Coast (PADD I)	39.3	29.0	30.2	28.4	33.1	39.0	43.5	49.8	55.6	59.2	61.8	56.8
0.05% Sulfur and Under	15.6	12.3	13.9	15.2	17.5	18.6	20.2	19.5	20.4	22.2	23.9	22.6
Greater than 0.05% Sulfur	23.7	16.7	16.3	13.2	15.6	20.4	23.3	30.4	35.2	37.0	37.8	34.2
New England (PADD IA)	5.8	3.7	4.5	3.2	4.4	7.1	7.8	8.0	8.9	9.4	8.9	8.0
Central Atlantic (PADD IB)	22.4	15.1	15.6	13.2	15.8	20.0	23.2	28.7	33.3	35.0	37.1	33.8
Lower Atlantic (PADD IC)	11.1	10.1	10.0	12.1	12.9	11.9	12.6	13.1	13.3	14.7	15.7	15.0
Midwest (PADD II)	29.7	26.6	27.0	28.0	29.6	31.7	30.3	30.7	28.4	26.9	30.1	33.4
0.05% Sulfur and Under	23.0	19.7	19.6	20.6	21.5	23.9	23.0	23.3	21.6	19.5	22.3	25.8
Greater than 0.05% Sulfur	6.7	7.0	7.4	7.4	8.1	7.8	7.3	7.4	6.8	7.4	7.8	7.7
Gulf Coast (PADD III)	28.2	28.5	27.0	26.1	29.3	27.3	30.7	31.9	33.1	31.7	31.2	31.6
0.05% Sulfur and Under	17.6	18.0	18.3	18.6	21.5	20.4	21.3	22.3	23.5	21.2	21.4	21.1
Greater than 0.05% Sulfur	10.6	10.5	8.7	7.5	7.8	6.9	9.4	9.6	9.6	10.5	9.8	10.5
Rocky Mountain (PADD IV)	3.6	3.2	3.6	3.4	2.9	3.2	2.9	2.8	3.0	2.9	3.3	3.5
0.05% Sulfur and Under	3.1	2.7	3.1	3.0	2.5	2.7	2.4	2.3	2.6	2.5	2.8	2.9
Greater than 0.05% Sulfur	0.5	0.5	0.5	0.4	0.4	0.6	0.5	0.5	0.5	0.5	0.5	0.5
West Coast (PADD V)	11.5	9.9	10.7	11.2	11.2	10.6	10.3	11.2	10.8	10.7	10.8	11.4
0.05% Sulfur and Under	9.1	7.9	8.5	8.5	8.9	8.4	7.8	8.6	8.5	8.1	8.1	9.1
Greater than 0.05% Sulfur	2.4	2.0	2.2	2.7	2.3	2.1	2.4	2.6	2.3	2.6	2.7	2.3
2004												
	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Total U.S.	138.3	135.5	131.0	124.2	118.3	112.5	111.4	111.3	112.7	111.8	110.4	109.7
0.05% Sulfur and Under	81.7	80.1	79.2	74.9	72.0	68.6	68.3	66.9	66.0	65.6	65.9	66.9
Greater than 0.05% Sulfur	56.6	55.3	51.8	49.3	46.3	43.9	43.1	44.4	46.8	46.1	44.6	42.8
East Coast (PADD I)	58.3	55.0	52.0	46.5	43.9	42.2	41.0	41.3	44.1	42.9	43.5	41.1
0.05% Sulfur and Under	22.9	22.8	21.2	18.6	17.8	17.5	15.8	15.3	15.2	14.3	15.8	15.0
Greater than 0.05% Sulfur	35.4	32.3	30.8	27.9	26.0	24.7	25.2	26.0	28.9	28.5	27.7	26.1
New England (PADD IA)	9.9	9.0	8.9	7.0	5.9	5.7	6.1	7.6	7.5	7.3	6.7	6.6
Central Atlantic (PADD IB)	33.9	31.7	29.6	25.8	24.2	23.3	22.2	22.4	24.2	25.8	26.0	23.6
Lower Atlantic (PADD IC)	14.5	14.4	13.5	13.7	13.7	13.2	12.7	11.3	12.3	9.7	10.8	11.0
Midwest (PADD II)	34.0	34.2	32.1	31.1	30.0	28.7	29.2	29.0	28.3	27.7	28.0	27.8
0.05% Sulfur and Under	25.9	25.8	24.8	23.9	22.9	22.0	22.6	22.1	21.3	21.0	21.1	20.8
Greater than 0.05% Sulfur	8.1	8.4	7.3	7.3	7.0	6.7	6.6	6.9	7.0	6.7	6.9	7.0
Gulf Coast (PADD III)	31.3	31.6	32.5	32.5	30.5	28.0	28.0	28.5	28.0	28.3	26.1	27.8
0.05% Sulfur and Under	20.6	19.4	21.5	21.2	20.0	18.2	19.3	19.3	19.5	19.9	18.9	20.9
Greater than 0.05% Sulfur	10.7	12.1	11.0	11.3	10.5	9.8	8.7	9.2	8.5	8.5	7.2	6.9
Rocky Mountain (PADD IV)	3.6	3.5	3.4	3.2	3.2	3.0	2.9	2.7	2.6	2.6	2.4	2.6
0.05% Sulfur and Under	3.1	3.0	2.9	2.7	2.7	2.6	2.4	2.2	2.2	2.2	2.1	2.2
Greater than 0.05% Sulfur	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.3	0.4	0.3
West Coast (PADD V)	11.1	11.1	11.1	10.8	10.7	10.5	10.3	9.8	9.8	10.3	10.4	10.4
0.05% Sulfur and Under	9.3	9.1	8.9	8.6	8.5	8.2	8.1	7.9	7.9	8.2	8.1	8.0
Greater than 0.05% Sulfur	1.9	2.0	2.2	2.3	2.2	2.3	2.2	1.9	2.0	2.1	2.4	2.4

Note: * PADD and sub-PADD data may not add to total due to independent rounding.

Source: See page 30.

Figure 5. Stocks of Distillate Fuel Oil by PAD District, June 2002 to Present



Note: The Lower Operational Inventory for distillate fuel stocks is 85.0 million barrels. See Appendix A for further explanation.

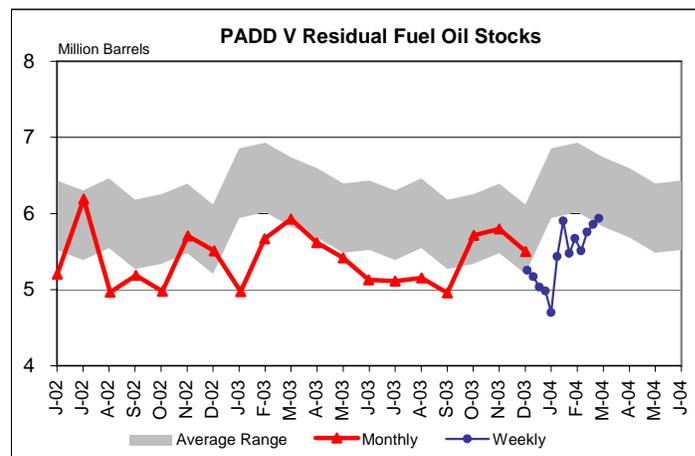
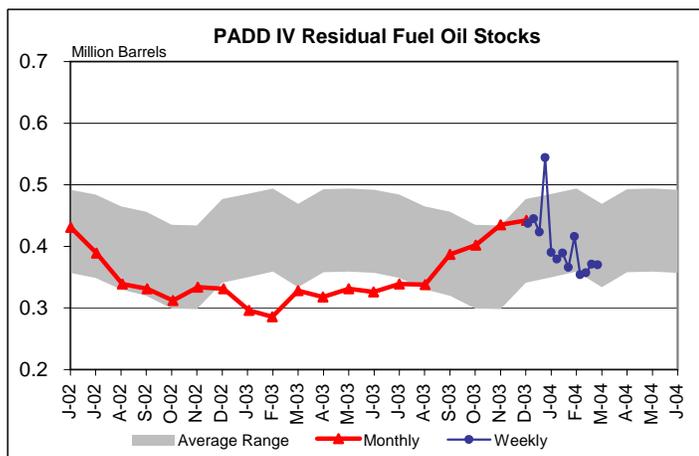
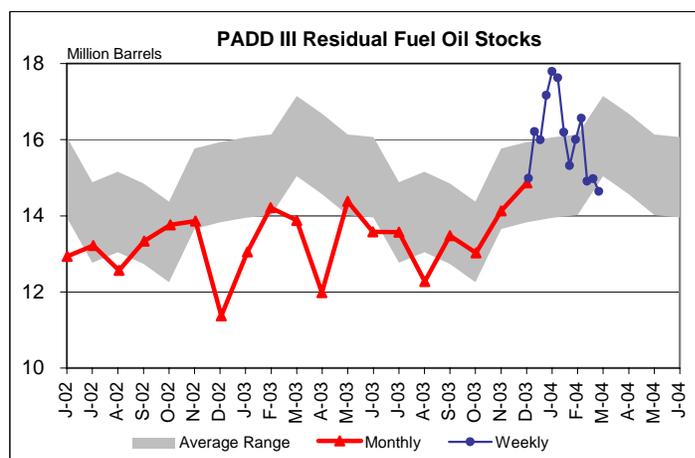
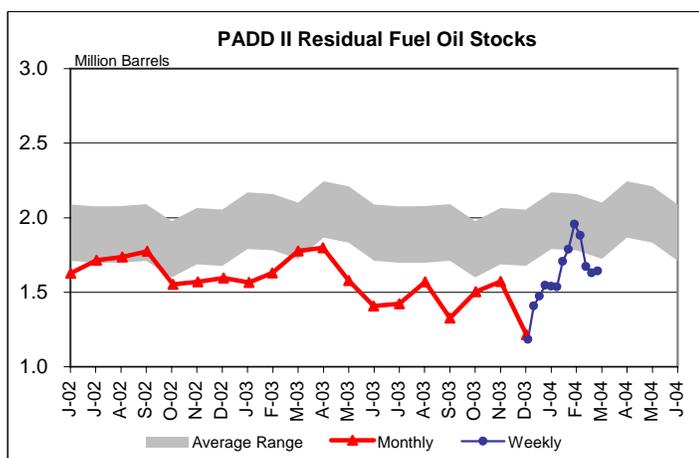
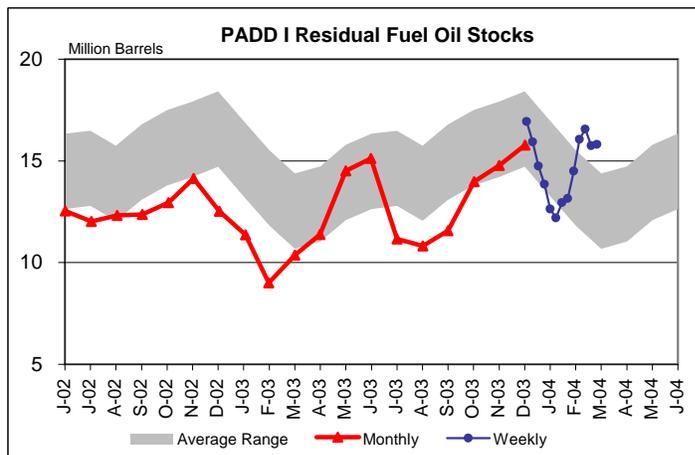
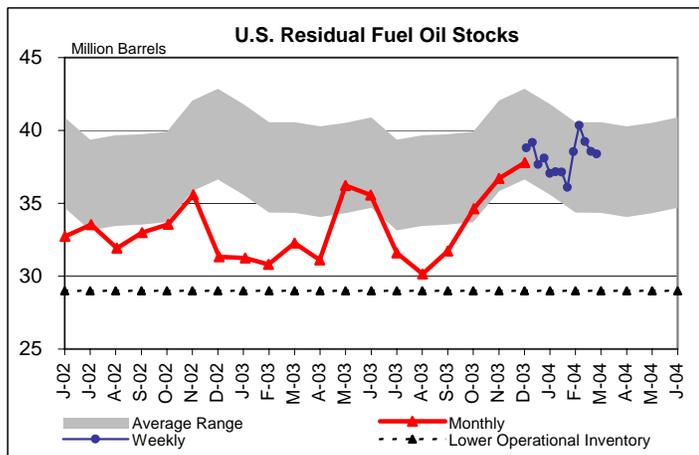
Table 6. Stocks of Residual Fuel Oil by PAD District, January 2002 to Present

(Million Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Total U.S.	41.4	39.0	34.3	34.6	33.9	32.7	33.5	31.9	33.0	33.6	35.6	31.3
East Coast (PADD I)	15.7	14.2	10.9	12.2	13.0	12.5	12.0	12.3	12.4	13.0	14.1	12.5
New England (PADD IA)	1.4	1.2	1.1	0.8	1.1	0.9	0.5	0.7	1.0	0.8	0.8	0.8
Central Atlantic (PADD IB)	11.7	9.7	7.3	8.1	8.7	8.5	8.4	8.7	9.1	9.6	10.6	9.3
Lower Atlantic (PADD IC)	2.5	3.4	2.5	3.3	3.2	3.1	3.1	3.0	2.3	2.6	2.7	2.4
Midwest (PADD II)	2.2	2.1	1.8	2.0	1.8	1.6	1.7	1.7	1.8	1.6	1.6	1.6
Gulf Coast (PADD III)	16.5	15.7	15.2	14.1	13.1	12.9	13.2	12.6	13.3	13.8	13.9	11.4
Rocky Mountain (PADD IV)	0.6	0.6	0.5	0.5	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3
West Coast (PADD V)	6.5	6.4	5.9	5.8	5.5	5.2	6.2	5.0	5.2	5.0	5.7	5.5
2003												
Total U.S.	31.3	30.8	32.3	31.1	36.2	35.6	31.6	30.2	31.7	34.6	36.7	37.8
East Coast (PADD I)	11.4	9.0	10.4	11.4	14.5	15.1	11.2	10.8	11.6	14.0	14.8	15.8
New England (PADD IA)	0.7	0.6	0.7	0.6	0.9	0.9	0.8	1.0	0.9	0.9	1.0	0.9
Central Atlantic (PADD IB)	8.5	6.2	7.4	8.7	10.9	11.3	8.1	7.3	8.3	10.9	11.8	11.9
Lower Atlantic (PADD IC)	2.2	2.2	2.3	2.1	2.8	2.9	2.3	2.6	2.4	2.1	2.0	3.0
Midwest (PADD II)	1.6	1.6	1.8	1.8	1.6	1.4	1.4	1.6	1.3	1.5	1.6	1.2
Gulf Coast (PADD III)	13.0	14.2	13.9	12.0	14.4	13.6	13.6	12.3	13.5	13.0	14.1	14.9
Rocky Mountain (PADD IV)	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4	0.4	0.4	0.4
West Coast (PADD V)	5.0	5.7	5.9	5.6	5.4	5.1	5.1	5.2	5.0	5.7	5.8	5.5
2004												
	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Total U.S.	39.2	37.7	38.1	37.1	37.2	37.1	36.1	38.5	40.4	39.2	38.6	38.4
East Coast (PADD I)	15.9	14.7	13.9	12.6	12.2	12.9	13.1	14.5	16.1	16.6	15.7	15.8
New England (PADD IA)	0.9	0.9	0.9	0.9	0.9	1.1	0.9	1.1	1.2	1.3	1.1	1.1
Central Atlantic (PADD IB)	12.8	11.8	10.5	9.4	9.4	9.7	10.0	10.9	12.3	13.2	12.4	12.7
Lower Atlantic (PADD IC)	2.3	2.1	2.4	2.3	1.8	2.2	2.2	2.5	2.5	2.1	2.2	2.0
Midwest (PADD II)	1.4	1.5	1.5	1.5	1.5	1.7	1.8	2.0	1.9	1.7	1.6	1.6
Gulf Coast (PADD III)	16.2	16.0	17.2	17.8	17.6	16.2	15.3	16.0	16.6	14.9	15.0	14.6
Rocky Mountain (PADD IV)	0.4	0.4	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
West Coast (PADD V)	5.2	5.0	5.0	4.7	5.4	5.9	5.5	5.7	5.5	5.8	5.9	5.9

Note: PADD and sub-PADD data may not add to total due to independent rounding.
Source: See page 30.

Figure 6. Stocks of Residual Fuel Oil by PAD District, June 2002 to Present



Note: The Lower Operational Inventory for residual fuel stocks is 29.0 million barrels. See Appendix A for further explanation.

Table 7. Net Production, Imports, and Stocks of Propane/Propylene by PAD Districts I, II, and III, January 2002 to Present
(Thousand Barrels per Day)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Net Production ¹ U.S.	1082	1114	1111	1135	1159	1133	1137	1142	1091	1080	1143	1127
East Coast (PADD I)	62	65	63	61	62	59	58	52	52	61	60	61
New England (PADD IA)	0	0	0	0	0	0	0	0	0	0	0	0
Central Atlantic (PADD IB)	51	53	52	52	52	48	47	41	41	50	48	49
Lower Atlantic (PADD IC)	11	11	11	10	11	10	11	11	11	11	12	11
Midwest (PADD II)	212	216	209	223	223	221	216	218	211	212	218	207
Gulf Coast (PADD III)	674	698	702	710	733	720	730	737	692	667	725	714
Imports U.S.	201	179	147	157	87	101	120	116	131	144	170	193
East Coast (PADD I)	47	47	30	35	5	18	17	5	31	8	27	42
New England (PADD IA)	13	14	21	15	3	3	16	3	11	3	16	16
Central Atlantic (PADD IB)	25	14	5	3	3	2	2	2	7	5	6	10
Lower Atlantic (PADD IC)	9	19	4	18	0	13	0	0	13	0	5	16
Midwest (PADD II)	134	117	106	117	79	73	98	105	94	129	134	142
Gulf Coast (PADD III)	0	0	0	0	0	9	3	4	2	0	0	0
Stocks (Million Barrels)												
U.S.	53.5	42.6	39.3	45.9	50.8	58.3	64.2	68.2	70.6	65.1	61.8	52.6
East Coast (PADD I)	4.5	4.2	4.3	4.4	4.3	4.9	5.6	5.8	6.3	5.8	5.5	4.7
New England (PADD IA)	0.3	0.4	0.6	0.6	0.4	0.2	0.9	0.8	1.0	0.8	0.8	0.9
Central Atlantic (PADD IB)	1.8	1.8	1.7	1.5	1.7	2.1	2.3	2.6	2.5	2.3	2.0	1.3
Lower Atlantic (PADD IC)	2.5	2.0	2.0	2.3	2.2	2.6	2.4	2.5	2.8	2.8	2.7	2.4
Midwest (PADD II)	21.5	17.6	13.8	16.4	18.4	20.4	21.8	24.2	25.4	23.2	22.2	19.2
Gulf Coast (PADD III)	24.6	18.6	19.4	23.2	25.8	30.4	33.8	34.8	35.2	32.4	30.6	26.0
2003												
Net Production ¹ U.S.	1063	1068	1061	1080	1063	1046	1054	1071	1093	1088	1111	1116
East Coast (PADD I)	56	53	54	60	61	62	57	55	62	64	56	58
New England (PADD IA)	0	0	0	0	0	0	0	0	0	0	0	0
Central Atlantic (PADD IB)	47	43	43	50	50	53	51	48	52	52	48	50
Lower Atlantic (PADD IC)	9	11	11	10	10	10	7	7	10	12	8	8
Midwest (PADD II)	206	203	188	206	208	205	206	202	202	197	202	203
Gulf Coast (PADD III)	662	681	685	675	657	643	654	678	686	686	712	709
Imports U.S.	161	176	124	94	119	179	200	154	182	178	167	207
East Coast (PADD I)	18	57	39	25	30	9	7	14	9	55	42	57
New England (PADD IA)	6	33	16	15	14	1	3	3	3	24	20	34
Central Atlantic (PADD IB)	12	12	7	4	3	2	4	4	6	8	13	16
Lower Atlantic (PADD IC)	0	12	16	5	13	6	0	6	0	22	8	8
Midwest (PADD II)	134	112	74	48	42	51	40	65	85	80	96	137
Gulf Coast (PADD III)	0	0	3	19	46	119	151	73	85	36	22	0
Stocks (Million Barrels)												
U.S.	33.9	22.1	21.6	23.7	33.9	46.0	55.5	60.4	62.4	64.5	61.8	49.4
East Coast (PADD I)	2.1	1.8	2.2	2.8	4.2	4.3	4.5	4.3	4.0	4.9	5.6	4.9
New England (PADD IA)	0.1	0.3	0.3	0.4	0.9	0.7	0.5	0.6	0.3	0.4	0.7	0.6
Central Atlantic (PADD IB)	0.8	0.6	0.8	1.1	1.3	1.4	1.7	2.0	1.9	1.8	1.9	1.6
Lower Atlantic (PADD IC)	1.2	0.9	1.2	1.2	2.0	2.2	2.3	1.8	1.7	2.6	3.0	2.7
Midwest (PADD II)	13.2	7.6	6.5	6.4	9.6	13.6	16.9	19.5	21.1	22.4	23.8	20.7
Gulf Coast (PADD III)	16.9	11.6	12.0	13.1	19.2	26.6	32.0	34.1	34.4	34.2	29.5	21.5
2004												
	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Net Production ¹												
East Coast (PADD I)	50	36	57	54	53	65	61	65	58	61	57	63
New England (PADD IA)	0	0	0	0	0	0	0	0	0	0	0	0
Central Atlantic (PADD IB)	49	36	57	52	51	60	57	60	52	55	51	58
Lower Atlantic (PADD IC)	1	0	1	2	2	5	4	6	6	6	6	6
Midwest (PADD II)	209	193	221	218	220	214	211	227	234	190	208	218
Gulf Coast (PADD III)	662	646	691	665	607	634	647	651	660	683	674	711
Imports												
East Coast (PADD I)	12	82	28	25	82	57	84	82	18	16	37	83
New England (PADD IA)	4	73	17	5	71	47	38	72	6	5	6	72
Central Atlantic (PADD IB)	8	9	10	10	10	10	10	9	12	11	11	11
Lower Atlantic (PADD IC)	0	0	0	9	0	0	36	0	0	0	20	0
Midwest (PADD II)	92	147	153	116	125	120	136	127	91	100	91	111
Gulf Coast (PADD III)	75	0	0	35	90	59	13	81	89	61	64	39
Stocks (Million Barrels)												
U.S.	46.7	43.0	36.9	34.0	30.6	27.9	26.2	25.9	26.7	26.7	27.1	27.5
East Coast (PADD I)	4.9	4.6	3.9	3.5	3.0	2.9	2.6	2.8	2.7	2.5	2.6	3.2
New England (PADD IA)	0.5	0.6	0.4	0.3	0.3	0.5	0.6	0.7	0.6	0.5	0.4	0.9
Central Atlantic (PADD IB)	1.7	1.5	1.2	1.1	0.9	0.8	0.7	0.7	0.8	0.9	1.0	1.1
Lower Atlantic (PADD IC)	2.8	2.5	2.3	2.2	1.8	1.6	1.3	1.3	1.3	1.1	1.2	1.2
Midwest (PADD II)	20.8	19.1	17.2	15.6	13.1	11.5	10.7	10.0	9.7	9.7	10.0	10.2
Gulf Coast (PADD III)	18.8	17.2	14.0	13.3	13.1	12.1	11.6	11.9	13.0	13.2	13.2	12.8
Propylene (Nonfuel use) ²												
PADD I, II, and III	2.0	1.8	0.7	0.7	1.1	1.4	1.5	1.4	1.7	1.6	1.6	1.4

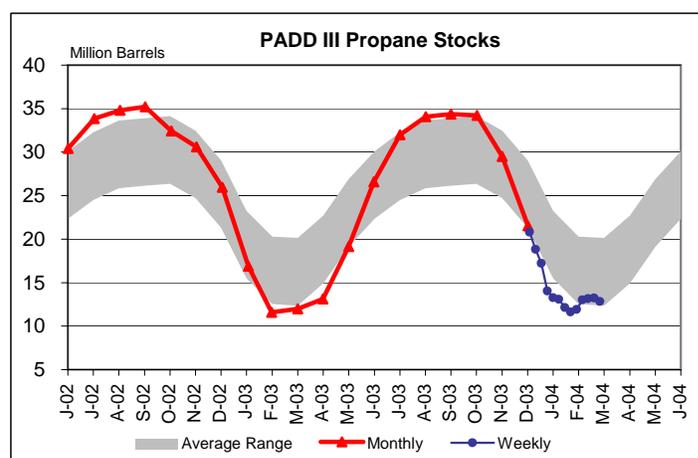
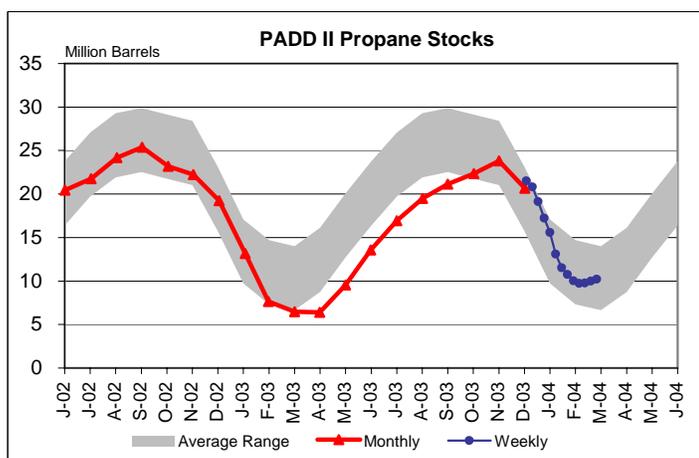
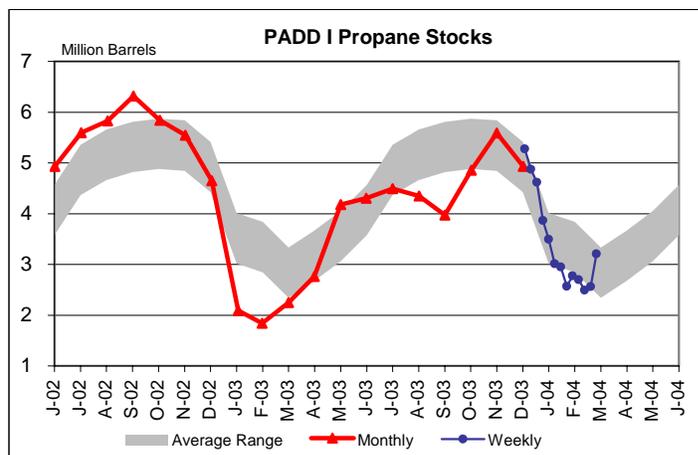
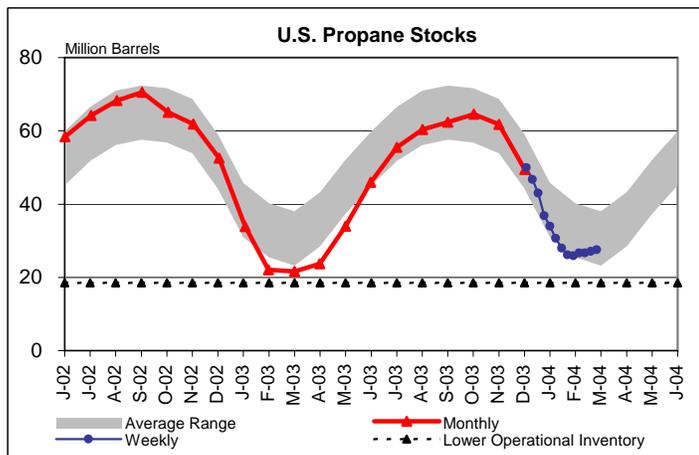
¹ Net production equals gross production minus input. Negative production will occur when the amount of product produced during the month is less than the amount of that same product reprocessed (input) or reclassified to become another product during the same month.

² Collection of weekly Propylene (Nonfuel use) inventory data began with week ending January 10, 2003.
NA=Not Available.

Notes: • This table presents weekly data, derived from a cut-off sample of refineries and fractionators that produce propane and from companies that import or store propane, which have been extrapolated to the universe of companies reporting in PADDs 1, 2, and 3. • Totals may not equal sum of components due to independent rounding. Propylene (Nonfuel use) data collected from bulk terminal facilities in PADDs 1, 2, and 3.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and data collected on Form EIA-807, "Propane Telephone Survey." Magnitudes of revisions to monthly data are published in Appendix C of the Petroleum Supply Monthly.

Figure 7. Stocks of Propane by PAD Districts I, II, and III, June 2002 to Present



Note: The Lower Operational Inventory for propane stocks is 18.5 million barrels. See Appendix A for further explanation.

Figure 8. U.S. Imports of Crude Oil and Petroleum Products, July 2002 to Present

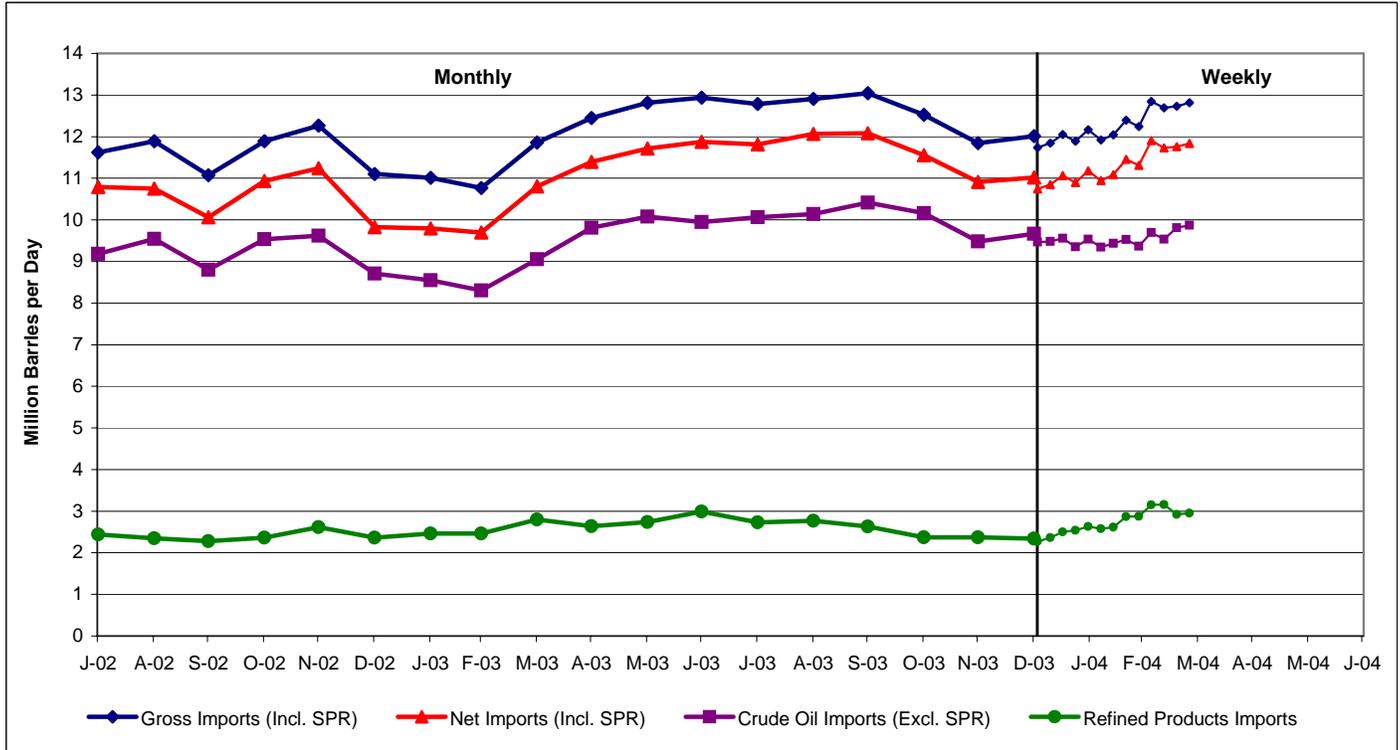


Table 8. U.S. Imports of Crude Oil and Petroleum Products, January 2002 to Present
(Thousand Barrels per Day)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Crude Oil (Excl. SPR)	8,675	8,694	8,799	9,301	9,307	9,307	9,184	9,544	8,797	9,532	9,620	8,707
SPR	33	59	0	0	16	17	0	0	0	0	34	34
Refined Products	2,380	2,151	2,399	2,464	2,446	2,429	2,440	2,346	2,278	2,361	2,613	2,359
Gross Imports (Incl. SPR)	11,088	10,904	11,198	11,765	11,769	11,753	11,624	11,890	11,075	11,893	12,268	11,100
Total Exports ¹	861	1,175	853	890	910	880	839	1,138	1,015	962	1,026	1,272
Net Imports (Incl. SPR)	10,228	9,729	10,345	10,876	10,859	10,873	10,785	10,752	10,059	10,931	11,242	9,828
2003												
Crude Oil (Excl. SPR)	8,547	8,303	9,055	9,807	10,078	9,951	10,059	10,137	10,412	10,159	9,479	9,667
SPR	0	0	0	0	0	0	0	0	0	0	0	0
Refined Products	2,461	2,460	2,802	2,639	2,736	2,990	2,729	2,767	2,630	2,368	2,367	2,343
Gross Imports (Incl. SPR)	11,008	10,764	11,857	12,446	12,814	12,941	12,788	12,904	13,042	12,526	11,846	12,011
Total Exports ¹	1,212	1,067	1,051	1,053	1,097	1,065	976	836	960	970	933	990
Net Imports (Incl. SPR)	9,796	9,697	10,806	11,394	11,717	11,875	11,812	12,068	12,082	11,556	10,913	11,021
Average for Four-Week Period Ending:												
2004												
	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Crude Oil (Excl. SPR)	9,482	9,554	9,353	9,535	9,343	9,432	9,526	9,363	9,698	9,533	9,808	9,868
SPR	0	0	0	0	0	0	0	0	0	0	0	0
Refined Products	2,360	2,500	2,535	2,630	2,574	2,614	2,868	2,877	3,150	3,157	2,919	2,950
Gross Imports (Incl. SPR)	11,842	12,054	11,888	12,165	11,917	12,046	12,393	12,240	12,848	12,689	12,727	12,818
Total Exports ¹	990	991	993	989	974	958	943	932	945	958	971	984
Net Imports (Incl. SPR)	10,852	11,063	10,895	11,176	10,944	11,088	11,451	11,308	11,903	11,731	11,756	11,834

¹ Includes exports of crude oil and refined petroleum products. Crude oil exports are restricted to (1) crude oil derived from fields under the State waters of Alaska's Cook Inlet, (2) certain domestically produced crude oil destined for Canada, and (3) shipments to U.S. territories.

Notes: Some data are estimates. See Sources for clarification of estimated data. Data may not add to total due to independent rounding.

Source: See page 30.

Figure 9. U.S. Imports of Petroleum Products, July 2002 to Present

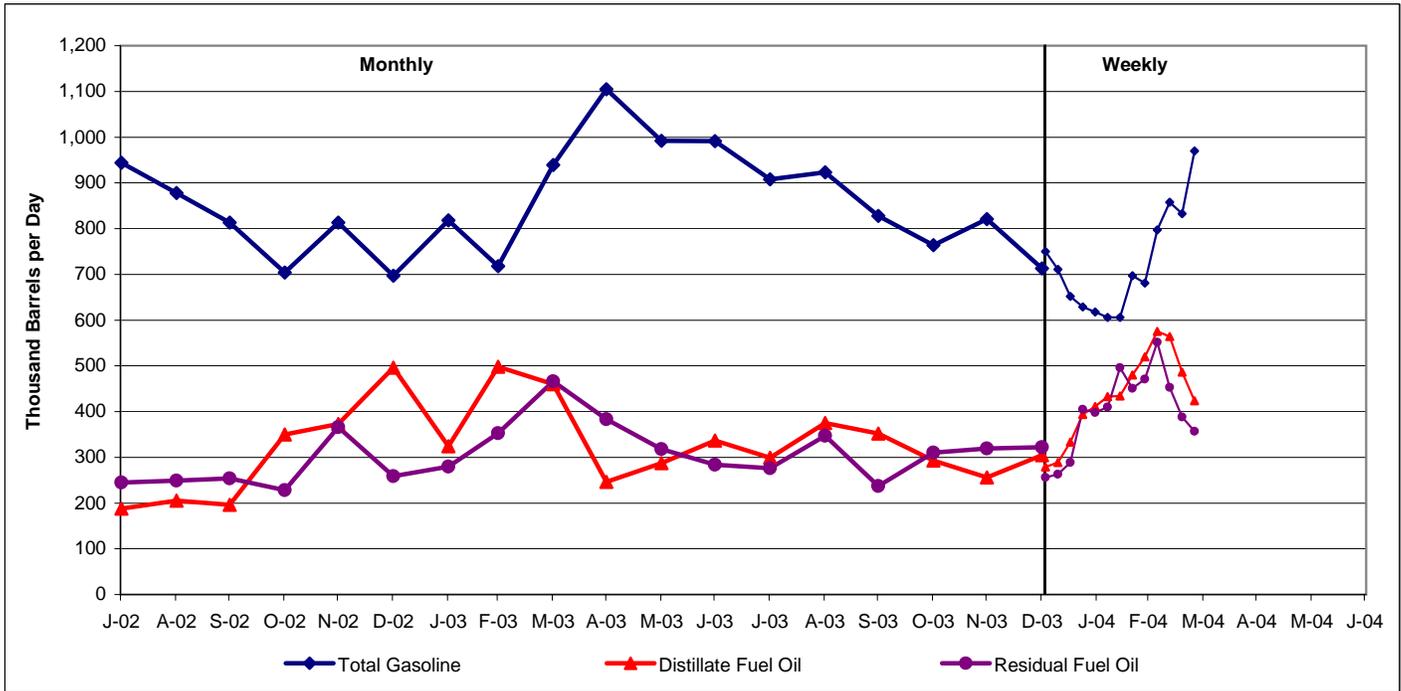


Table 9. U.S. Imports of Petroleum Products by Product, January 2002 to Present
(Thousand Barrels per Day)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Total Motor Gasoline	712	708	798	841	899	904	944	878	813	704	813	697
Reformulated	222	212	188	225	176	290	257	247	224	198	284	275
Oxygenated	0	0	0	0	0	0	0	0	0	0	0	0
Conventional	207	230	316	287	304	295	269	292	256	266	264	195
Blending Components	284	266	294	329	419	318	418	340	333	239	265	227
Jet Fuel	99	107	109	137	79	81	92	112	111	171	117	75
Distillate Fuel Oil	298	248	234	219	193	204	188	205	196	350	373	496
0.05% Sulfur and Under	97	94	71	83	96	107	88	91	101	155	162	135
Greater than 0.05% Sulfur	201	154	163	137	97	97	100	113	96	195	211	361
Residual Fuel Oil	233	136	225	296	235	256	245	249	254	228	366	259
Other Petroleum Products ¹	1,037	952	1,033	971	1,039	985	970	902	903	908	944	832
2003												
Total Motor Gasoline	818	718	939	1,105	992	991	908	923	828	764	821	713
Reformulated	209	169	236	241	241	253	255	282	306	271	262	245
Oxygenated	0	0	0	0	0	0	0	0	0	0	0	0
Conventional	265	256	305	438	322	237	269	283	228	204	226	202
Blending Components	344	293	398	426	429	501	384	358	294	289	332	267
Jet Fuel	94	109	107	106	121	117	124	127	134	122	44	98
Distillate Fuel Oil	324	498	460	246	287	337	299	375	352	293	256	305
0.05% Sulfur and Under	68	92	128	106	152	146	194	181	177	123	117	138
Greater than 0.05% Sulfur	257	406	332	140	135	191	105	194	175	170	140	167
Residual Fuel Oil	280	353	466	383	318	284	276	347	237	310	319	322
Other Petroleum Products ¹	945	782	829	799	1,017	1,260	1,122	995	1,079	879	928	905
Average for Four-Week Period Ending:												
2004												
Total Motor Gasoline	711	652	629	618	606	606	697	681	797	858	833	970
Reformulated	205	170	165	157	175	165	186	204	214	216	204	208
Oxygenated	0	0	0	0	0	0	0	0	0	0	0	0
Conventional	241	246	202	175	163	123	160	136	193	217	234	288
Blending Components	265	237	262	287	268	319	351	341	390	424	395	474
Jet Fuel	110	123	108	93	84	91	91	86	95	94	82	84
Distillate Fuel Oil	289	333	394	411	433	434	480	520	575	564	486	424
0.05% Sulfur and Under	123	131	174	144	154	164	145	165	148	141	142	143
Greater than 0.05% Sulfur	166	202	220	267	279	270	335	355	428	423	344	281
Residual Fuel Oil	263	289	405	398	410	496	451	471	552	453	388	357
Other Petroleum Products ¹	988	1,104	1,000	1,111	1,041	988	1,149	1,120	1,131	1,189	1,131	1,115

¹ Includes imports of kerosene, unfinished oils, liquefied petroleum gases, and other oils.
Source: See page 30.

Figure 10. U.S. Petroleum Products Supplied, July 2002 to Present

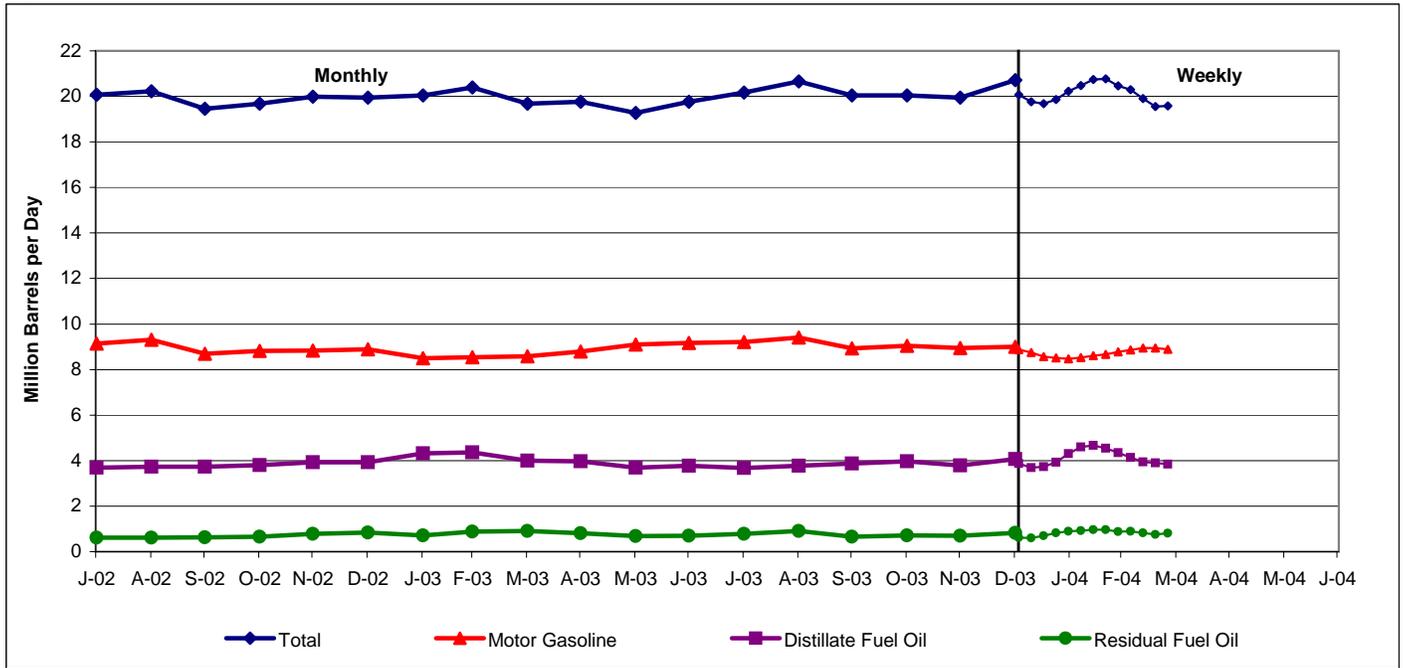


Table 10. U.S. Petroleum Products Supplied, January 2002 to Present
(Thousand Barrels per Day)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2002												
Finished Motor Gasoline	8,227	8,607	8,655	8,766	9,078	9,140	9,143	9,313	8,687	8,814	8,829	8,893
Jet Fuel	1,587	1,532	1,581	1,658	1,527	1,647	1,680	1,610	1,601	1,614	1,616	1,706
Distillate Fuel Oil	3,940	3,714	3,750	3,821	3,679	3,587	3,683	3,728	3,730	3,808	3,929	3,934
Residual Fuel Oil	710	662	821	730	680	669	614	612	625	650	786	832
Other Oils	4,989	4,928	4,869	4,577	4,763	4,831	4,956	4,959	4,819	4,793	4,832	4,578
Total	19,454	19,444	19,676	19,552	19,728	19,875	20,076	20,221	19,461	19,678	19,991	19,943
2003												
Finished Motor Gasoline	8,504	8,540	8,585	8,785	9,097	9,165	9,209	9,410	8,927	9,037	8,949	9,004
Jet Fuel	1,525	1,581	1,535	1,514	1,469	1,564	1,615	1,634	1,589	1,576	1,620	1,663
Distillate Fuel Oil	4,325	4,359	4,000	3,972	3,692	3,775	3,678	3,778	3,878	3,966	3,782	4,064
Residual Fuel Oil	710	877	912	809	690	694	786	903	657	713	702	818
Other Oils	4,979	5,039	4,650	4,689	4,329	4,568	4,888	4,941	4,994	4,757	4,900	5,166
Total	20,042	20,396	19,682	19,770	19,277	19,767	20,175	20,665	20,045	20,049	19,952	20,716
Average for Four-Week Period Ending:												
2004	1/9	1/16	1/23	1/30	2/6	2/13	2/20	2/27	3/5	3/12	3/19	3/26
Finished Motor Gasoline	8,747	8,562	8,517	8,474	8,528	8,603	8,666	8,780	8,865	8,945	8,950	8,890
Jet Fuel	1,550	1,485	1,563	1,521	1,571	1,640	1,563	1,579	1,650	1,600	1,594	1,595
Distillate Fuel Oil	3,689	3,736	3,932	4,299	4,596	4,674	4,541	4,342	4,141	3,947	3,899	3,849
Residual Fuel Oil	597	703	826	889	920	960	969	874	889	827	760	811
Other Oils	5,185	5,200	5,023	5,037	4,861	4,864	5,035	4,887	4,749	4,584	4,357	4,432
Total	19,769	19,686	19,861	20,220	20,475	20,740	20,773	20,460	20,294	19,902	19,560	19,577

Note: Data may not add to total due to independent rounding.
Source: See page 30.

Table 11. U.S. and PAD District Weekly Estimates, Most Recent 4 Weeks

(Thousand Barrels per Day Except Where Noted)

	03/05/04	03/12/04	03/19/04	03/26/04
Crude Oil Production				
Domestic Production	5,675	5,658	5,657	5,658
Domestic Production 4-wk. Avg.	5,654	5,654	5,663	5,662
Refinery Inputs and Utilization				
Crude Oil Inputs	14,735	14,466	14,575	14,643
East Coast (PADD I)	1,614	1,721	1,700	1,674
Midwest (PADD II)	3,217	2,971	2,905	2,801
Gulf Coast (PADD III)	6,775	6,742	6,908	7,158
Rocky Mountain (PADD IV)	504	538	530	551
West Coast (PADD V)	2,625	2,494	2,532	2,459
Crude Oil Inputs 4-wk. Avg.	14,699	14,578	14,608	14,605
East Coast (PADD I) 4-wk. Avg.	1,696	1,700	1,693	1,677
Midwest (PADD II) 4-wk. Avg.	3,253	3,169	3,086	2,974
Gulf Coast (PADD III) 4-wk. Avg.	6,708	6,688	6,788	6,896
Rocky Mountain (PADD IV) 4-wk. Avg.	502	505	514	531
West Coast (PADD V) 4-wk. Avg.	2,540	2,517	2,527	2,528
Gross Inputs	14,914	14,676	14,713	14,848
East Coast (PADD I)	1,584	1,688	1,661	1,634
Midwest (PADD II)	3,238	3,015	2,929	2,821
Gulf Coast (PADD III)	6,830	6,799	6,893	7,201
Rocky Mountain (PADD IV)	510	543	532	562
West Coast (PADD V)	2,752	2,631	2,698	2,630
Gross Inputs 4-wk. Avg.	14,879	14,766	14,789	14,788
East Coast (PADD I) 4-wk. Avg.	1,666	1,671	1,661	1,642
Midwest (PADD II) 4-wk. Avg.	3,284	3,202	3,116	3,001
Gulf Coast (PADD III) 4-wk. Avg.	6,770	6,748	6,834	6,931
Rocky Mountain (PADD IV) 4-wk. Avg.	504	507	516	537
West Coast (PADD V) 4-wk. Avg.	2,654	2,639	2,662	2,678
Operable Capacity	16,747	16,747	16,747	16,747
Operable Capacity 4-wk. Avg.	16,755	16,752	16,750	16,747
Percent Utilization	89.1	87.6	87.9	88.7
Percent Utilization 4-wk. Avg.	88.8	88.1	88.3	88.3
Production by Product				
Finished Motor Gasoline	8,148	8,553	8,554	8,530
East Coast (PADD I)	1,002	1,170	1,052	1,130
Midwest (PADD II)	2,084	2,055	2,035	1,961
Gulf Coast (PADD III)	3,400	3,563	3,595	3,602
Rocky Mountain (PADD IV)	237	280	293	268
West Coast (PADD V)	1,426	1,486	1,580	1,570
Finished Motor Gasoline 4-wk. Avg.	8,346	8,381	8,428	8,446
East Coast (PADD I) 4-wk. Avg.	1,141	1,154	1,118	1,089
Midwest (PADD II) 4-wk. Avg.	2,104	2,076	2,052	2,034
Gulf Coast (PADD III) 4-wk. Avg.	3,390	3,425	3,512	3,540
Rocky Mountain (PADD IV) 4-wk. Avg.	257	264	270	270
West Coast (PADD V) 4-wk. Avg.	1,455	1,463	1,477	1,516
Reformulated	2,808	2,910	2,939	2,941
East Coast (PADD I)	754	828	762	801
Midwest (PADD II)	375	371	385	360
Gulf Coast (PADD III)	595	630	618	636
Rocky Mountain (PADD IV)	0	0	0	0
West Coast (PADD V)	1,084	1,081	1,174	1,144
Reformulated 4-wk. Avg.	2,831	2,869	2,872	2,900
East Coast (PADD I) 4-wk. Avg.	753	792	788	786
Midwest (PADD II) 4-wk. Avg.	371	368	369	373
Gulf Coast (PADD III) 4-wk. Avg.	606	618	612	620
Rocky Mountain (PADD IV) 4-wk. Avg.	0	0	0	0
West Coast (PADD V) 4-wk. Avg.	1,101	1,092	1,103	1,121
Oxygenated	1,133	1,113	1,143	1,140
East Coast (PADD I)	63	62	65	63
Midwest (PADD II)	842	844	846	854
Gulf Coast (PADD III)	33	44	44	44
Rocky Mountain (PADD IV)	53	37	50	35
West Coast (PADD V)	143	127	139	145

See footnotes at end of table.

Table 11. U.S. and PAD District Weekly Estimates, Most Recent 4 Weeks (continued)

(Thousand Barrels per Day Except Where Noted)

	03/05/04	03/12/04	03/19/04	03/26/04
Production by Product				
Oxygenated 4-wk. Avg.	1,157	1,139	1,131	1,132
East Coast (PADD I) 4-wk. Avg.	70	68	66	63
Midwest (PADD II) 4-wk. Avg.	810	819	826	847
Gulf Coast (PADD III) 4-wk. Avg.	42	40	41	41
Rocky Mountain (PADD IV) 4-wk. Avg.	69	60	54	44
West Coast (PADD V) 4-wk. Avg.	167	153	145	139
Conventional	4,207	4,530	4,472	4,449
East Coast (PADD I)	185	280	225	266
Midwest (PADD II)	867	840	804	747
Gulf Coast (PADD III)	2,772	2,889	2,933	2,922
Rocky Mountain (PADD IV)	184	243	243	233
West Coast (PADD V)	199	278	267	281
Conventional 4-wk. Avg.	4,358	4,373	4,426	4,415
East Coast (PADD I) 4-wk. Avg.	319	294	264	239
Midwest (PADD II) 4-wk. Avg.	924	890	857	815
Gulf Coast (PADD III) 4-wk. Avg.	2,742	2,767	2,860	2,879
Rocky Mountain (PADD IV) 4-wk. Avg.	188	204	216	226
West Coast (PADD V) 4-wk. Avg.	187	219	229	256
Jet Fuel	1,458	1,481	1,468	1,433
Jet Fuel 4-wk. Avg.	1,434	1,450	1,465	1,460
Naphtha-Type	0	0	0	0
Naphtha-Type 4-wk. Avg.	0	0	0	0
Kerosene-Type	1,458	1,481	1,468	1,433
East Coast (PADD I)	95	111	99	84
Midwest (PADD II)	200	179	187	159
Gulf Coast (PADD III)	685	732	717	759
Rocky Mountain (PADD IV)	23	29	27	25
West Coast (PADD V)	455	430	438	406
Kerosene-Type 4-wk. Avg.	1,434	1,450	1,465	1,460
East Coast (PADD I) 4-wk. Avg.	92	99	99	97
Midwest (PADD II) 4-wk. Avg.	208	204	196	181
Gulf Coast (PADD III) 4-wk. Avg.	695	696	708	723
Rocky Mountain (PADD IV) 4-wk. Avg.	27	25	25	26
West Coast (PADD V) 4-wk. Avg.	413	427	436	432
Commercial	1,325	1,342	1,298	1,246
East Coast (PADD I)	95	111	99	84
Midwest (PADD II)	185	167	171	153
Gulf Coast (PADD III)	616	662	599	650
Rocky Mountain (PADD IV)	16	24	23	17
West Coast (PADD V)	413	378	406	342
Commercial 4-wk. Avg.	1,287	1,301	1,313	1,303
East Coast (PADD I) 4-wk. Avg.	92	99	99	97
Midwest (PADD II) 4-wk. Avg.	193	189	181	169
Gulf Coast (PADD III) 4-wk. Avg.	606	608	616	632
Rocky Mountain (PADD IV) 4-wk. Avg.	20	19	19	20
West Coast (PADD V) 4-wk. Avg.	377	386	397	385
Military	133	139	170	187
East Coast (PADD I)	0	0	0	0
Midwest (PADD II)	15	12	16	6
Gulf Coast (PADD III)	69	70	118	109
Rocky Mountain (PADD IV)	7	5	4	8
West Coast (PADD V)	42	52	32	64
Military 4-wk. Avg.	147	149	152	157
East Coast (PADD I) 4-wk. Avg.	0	0	0	0
Midwest (PADD II) 4-wk. Avg.	16	15	15	12
Gulf Coast (PADD III) 4-wk. Avg.	89	88	92	92
Rocky Mountain (PADD IV) 4-wk. Avg.	6	5	6	6
West Coast (PADD V) 4-wk. Avg.	36	40	40	48
Distillate Fuel Oil	3,530	3,502	3,533	3,471
East Coast (PADD I)	455	465	522	458
Midwest (PADD II)	823	763	729	642
Gulf Coast (PADD III)	1,686	1,633	1,663	1,714
Rocky Mountain (PADD IV)	136	165	162	170
West Coast (PADD V)	430	476	457	487

See footnotes at end of table.

Table 11. U.S. and PAD District Weekly Estimates, Most Recent 4 Weeks (continued)

(Thousand Barrels per Day Except Where Noted)

	03/05/04	03/12/04	03/19/04	03/26/04
Production by Product				
Distillate Fuel Oil 4-wk. Avg.	3,478	3,478	3,509	3,509
East Coast (PADD I) 4-wk. Avg.	463	460	469	475
Midwest (PADD II) 4-wk. Avg.	803	790	776	739
Gulf Coast (PADD III) 4-wk. Avg.	1,617	1,629	1,653	1,674
Rocky Mountain (PADD IV) 4-wk. Avg.	142	145	152	158
West Coast (PADD V) 4-wk. Avg.	453	455	460	463
0.05% Sulfur and under	2,538	2,557	2,636	2,549
East Coast (PADD I)	176	196	299	257
Midwest (PADD II)	681	667	606	512
Gulf Coast (PADD III)	1,212	1,186	1,220	1,240
Rocky Mountain (PADD IV)	113	141	130	144
West Coast (PADD V)	356	367	381	396
0.05% Sulfur and under 4-wk. Avg.	2,429	2,462	2,528	2,570
East Coast (PADD I) 4-wk. Avg.	171	175	209	232
Midwest (PADD II) 4-wk. Avg.	644	652	642	617
Gulf Coast (PADD III) 4-wk. Avg.	1,137	1,153	1,179	1,215
Rocky Mountain (PADD IV) 4-wk. Avg.	118	121	126	132
West Coast (PADD V) 4-wk. Avg.	360	362	372	375
Greater than 0.05% Sulfur	992	945	897	922
East Coast (PADD I)	279	269	223	201
Midwest (PADD II)	142	96	123	130
Gulf Coast (PADD III)	474	447	443	474
Rocky Mountain (PADD IV)	23	24	32	26
West Coast (PADD V)	74	109	76	91
Greater than 0.05% Sulfur 4-wk. Avg.	1,049	1,016	982	939
East Coast (PADD I) 4-wk. Avg.	292	285	260	243
Midwest (PADD II) 4-wk. Avg.	159	138	134	123
Gulf Coast (PADD III) 4-wk. Avg.	481	476	474	460
Rocky Mountain (PADD IV) 4-wk. Avg.	24	24	26	26
West Coast (PADD V) 4-wk. Avg.	94	93	88	88
Residual Fuel Oil	609	615	645	591
East Coast (PADD I)	149	140	129	116
Midwest (PADD II)	39	43	30	53
Gulf Coast (PADD III)	255	289	316	283
Rocky Mountain (PADD IV)	9	13	12	11
West Coast (PADD V)	157	130	158	128
Residual Fuel Oil 4-wk. Avg.	622	619	628	615
East Coast (PADD I) 4-wk. Avg.	135	138	139	134
Midwest (PADD II) 4-wk. Avg.	54	52	44	41
Gulf Coast (PADD III) 4-wk. Avg.	267	276	290	286
Rocky Mountain (PADD IV) 4-wk. Avg.	10	10	11	11
West Coast (PADD V) 4-wk. Avg.	155	143	145	143
Stocks (Million Barrels)				
Crude Oil	279.5	281.1	288.6	294.3
East Coast (PADD I)	17.1	16.9	15.8	15.2
Midwest (PADD II)	54.1	54.7	55.2	57.5
Gulf Coast (PADD III)	143.9	144.6	152.8	154.7
Rocky Mountain (PADD IV)	12.2	12.2	12.2	12.1
West Coast (PADD V)	52.1	52.7	52.7	54.8
SPR ¹	647.5	648.2	649.6	650.9
Total Motor Gasoline	200.4	199.6	199.5	200.9
East Coast (PADD I)	48.7	49.0	51.1	54.4
New England (PADD IA)	4.2	3.8	3.6	4.2
Central Atlantic (PADD IB)	24.8	25.8	27.2	28.6
Lower Atlantic (PADD IC)	19.7	19.5	20.2	21.6
Midwest (PADD II)	55.4	55.1	53.3	53.0
Gulf Coast (PADD III)	61.5	60.1	60.3	60.0
Rocky Mountain (PADD IV)	6.6	6.5	6.5	6.4
West Coast (PADD V)	28.3	28.9	28.4	27.1
Finished Motor Gasoline	138.3	136.5	137.1	138.9
Reformulated	26.8	26.9	27.9	26.5
East Coast (PADD I)	13.2	14.4	15.4	14.6
Midwest (PADD II)	0.9	0.9	0.8	0.8
Gulf Coast (PADD III)	9.3	8.5	8.8	8.4
Rocky Mountain (PADD IV)	0.0	0.0	0.0	0.0
West Coast (PADD V)	3.4	3.0	2.9	2.8

See footnotes at end of table.

Table 11. U.S. and PAD District Weekly Estimates, Most Recent 4 Weeks (continued)

(Thousand Barrels per Day Except Where Noted)

	03/05/04	03/12/04	03/19/04	03/26/04
Stocks (Million Barrels)				
Oxygenated	0.4	0.5	0.4	0.2
East Coast (PADD I)	0.1	0.1	0.1	0.1
Midwest (PADD II)	0.2	0.2	0.1	0.1
Gulf Coast (PADD III)	0.0	0.2	0.2	0.0
Rocky Mountain (PADD IV)	0.1	0.0	0.0	0.0
West Coast (PADD V)	0.0	0.0	0.0	0.0
Conventional	111.1	109.2	108.7	112.2
East Coast (PADD I)	24.6	23.5	23.8	27.6
Midwest (PADD II)	39.9	39.4	38.6	38.7
Gulf Coast (PADD III)	34.5	34.0	33.6	33.3
Rocky Mountain (PADD IV)	4.8	4.7	4.9	4.8
West Coast (PADD V)	7.4	7.6	7.8	7.7
Blending Components	62.2	63.1	62.4	62.0
Jet Fuel	35.2	36.0	35.8	34.9
Naphtha-Type	0.0	0.0	0.0	0.0
Kerosene-Type	35.2	36.0	35.8	34.9
East Coast (PADD I)	7.6	8.4	8.6	9.0
Midwest (PADD II)	7.9	7.7	7.7	7.1
Gulf Coast (PADD III)	12.1	12.0	12.0	11.6
Rocky Mountain (PADD IV)	0.8	0.9	0.7	0.8
West Coast (PADD V)	6.8	6.9	6.8	6.5
Distillate Fuel Oil	112.7	111.8	110.4	109.7
East Coast (PADD I)	44.1	42.9	43.5	41.1
New England (PADD IA)	7.5	7.3	6.7	6.6
Central Atlantic (PADD IB)	24.2	25.8	26.0	23.6
Lower Atlantic (PADD IC)	12.3	9.7	10.8	11.0
Midwest (PADD II)	28.3	27.7	28.0	27.8
Gulf Coast (PADD III)	28.0	28.3	26.1	27.8
Rocky Mountain (PADD IV)	2.6	2.6	2.4	2.6
West Coast (PADD V)	9.8	10.3	10.4	10.4
0.05% Sulfur and under	66.0	65.6	65.9	66.9
East Coast (PADD I)	15.2	14.3	15.8	15.0
New England (PADD IA)	1.6	1.5	1.5	1.7
Central Atlantic (PADD IB)	6.7	7.1	7.4	7.0
Lower Atlantic (PADD IC)	6.9	5.6	6.9	6.3
Midwest (PADD II)	21.3	21.0	21.1	20.8
Gulf Coast (PADD III)	19.5	19.9	18.9	20.9
Rocky Mountain (PADD IV)	2.2	2.2	2.1	2.2
West Coast (PADD V)	7.9	8.2	8.1	8.0
Greater than 0.05% Sulfur	46.8	46.1	44.6	42.8
East Coast (PADD I)	28.9	28.5	27.7	26.1
New England (PADD IA)	5.9	5.8	5.2	4.9
Central Atlantic (PADD IB)	17.5	18.7	18.6	16.6
Lower Atlantic (PADD IC)	5.5	4.1	3.9	4.7
Midwest (PADD II)	7.0	6.7	6.9	7.0
Gulf Coast (PADD III)	8.5	8.5	7.2	6.9
Rocky Mountain (PADD IV)	0.4	0.3	0.4	0.3
West Coast (PADD V)	2.0	2.1	2.4	2.4
Residual Fuel Oil	40.4	39.2	38.6	38.4
East Coast (PADD I)	16.1	16.6	15.7	15.8
New England (PADD IA)	1.2	1.3	1.1	1.1
Central Atlantic (PADD IB)	12.3	13.2	12.4	12.7
Lower Atlantic (PADD IC)	2.5	2.1	2.2	2.0
Midwest (PADD II)	1.9	1.7	1.6	1.6
Gulf Coast (PADD III)	16.6	14.9	15.0	14.6
Rocky Mountain (PADD IV)	0.4	0.4	0.4	0.4
West Coast (PADD V)	5.5	5.8	5.9	5.9
Unfinished Oils	90.8	92.2	92.4	92.3
Other Oils	146.5	147.4	147.8	148.3
Total Stocks Excl SPR ²	905.5	907.3	913.1	918.9
Total Stocks Incl SPR ²	1,553.1	1,555.5	1,562.7	1,569.8
Imports				
Total Crude Oil Incl SPR	9,788	9,498	10,108	10,077
Total Crude Oil Incl SPR 4-wk. Avg.	9,698	9,533	9,808	9,868
Crude Oil Excl SPR	9,788	9,498	10,108	10,077
East Coast (PADD I)	1,961	1,672	1,405	1,932
Midwest (PADD II)	722	943	918	990
Gulf Coast (PADD III)	6,125	5,692	6,853	5,917
Rocky Mountain (PADD IV)	337	208	241	326
West Coast (PADD V)	643	983	691	912

See footnotes at end of table.

Table 11. U.S. and PAD District Weekly Estimates, Most Recent 4 Weeks (continued)

(Thousand Barrels per Day Except Where Noted)

	03/05/04	03/12/04	03/19/04	03/26/04
Imports				
Crude Oil Excl SPR 4-wk. Avg.	9,698	9,533	9,808	9,868
East Coast (PADD I) 4-wk. Avg.	1,783	1,735	1,726	1,743
Midwest (PADD II) 4-wk. Avg.	841	830	851	893
Gulf Coast (PADD III) 4-wk. Avg.	5,917	5,843	6,098	6,147
Rocky Mountain (PADD IV) 4-wk. Avg.	254	253	260	278
West Coast (PADD V) 4-wk. Avg.	903	871	872	807
SPR	0	0	0	0
SPR 4-wk. Avg.	0	0	0	0
Total Motor Gasoline	1,021	934	756	1,168
Reformulated	253	167	184	226
Oxygenated	0	0	0	0
Conventional	328	195	275	354
Blending Components	440	572	297	588
Total Motor Gasoline 4-wk. Avg.	797	858	833	970
Reformulated 4-wk. Avg.	214	216	204	208
Oxygenated 4-wk. Avg.	0	0	0	0
Conventional 4-wk. Avg.	193	217	234	288
Blending Components 4-wk. Avg.	390	424	395	474
Jet Fuel	101	131	37	68
Naphtha-Type	0	0	0	0
Kerosene-Type	101	131	37	68
Jet Fuel 4-wk. Avg.	95	94	82	84
Naphtha-Type 4-wk. Avg.	0	0	0	0
Kerosene-Type 4-wk. Avg.	95	94	82	84
Distillate Fuel Oil	596	427	385	287
0.05% Sulfur and under	119	172	153	128
Greater than 0.05% Sulfur	477	255	232	159
Distillate Fuel Oil 4-wk. Avg.	575	564	486	424
0.05% Sulfur and under 4-wk. Avg.	148	141	142	143
Greater than 0.05% Sulfur 4-wk. Avg.	428	423	344	281
Residual Fuel Oil	602	265	396	165
Residual Fuel Oil 4-wk. Avg.	552	453	388	357
Other	965	1,231	1,091	1,173
Other 4-wk. Avg.	1,131	1,189	1,131	1,115
Total Product Imports	3,285	2,988	2,665	2,861
Total Product Imports 4-wk. Avg.	3,150	3,157	2,919	2,950
Gross Imports (Incl SPR)	13,073	12,486	12,773	12,938
Gross Imports (Incl SPR) 4-wk. Avg.	12,848	12,689	12,727	12,818
Net Imports (Incl SPR)	12,089	11,502	11,789	11,954
Net Imports (Incl SPR) 4-wk. Avg.	11,903	11,731	11,756	11,834
Exports				
Total	984	984	984	984
Total 4-wk. Avg.	945	958	971	984
Crude Oil	10	10	10	10
Crude Oil 4-wk. Avg.	10	10	10	10
Products	974	974	974	974
Products 4-wk. Avg.	935	948	961	974
Product Supplied				
Finished Motor Gasoline	8,968	9,044	8,818	8,731
Finished Motor Gasoline 4-wk. Avg.	8,865	8,945	8,950	8,890
Jet Fuel	1,798	1,476	1,501	1,604
Naphtha-Type	0	0	0	0
Kerosene-Type	1,798	1,476	1,501	1,604
Jet Fuel 4-wk. Avg.	1,650	1,600	1,594	1,595
Naphtha-Type 4-wk. Avg.	0	0	0	0
Kerosene-Type 4-wk. Avg.	1,650	1,600	1,594	1,595
Distillate Fuel Oil	3,781	3,929	3,969	3,715
Distillate Fuel Oil 4-wk. Avg.	4,141	3,947	3,899	3,849
Residual Fuel Oil	784	871	975	614
Residual Fuel Oil 4-wk. Avg.	889	827	760	811
Other Oils	4,331	4,181	4,311	4,906
Other Oils 4-wk. Avg.	4,749	4,584	4,357	4,432
Total Product Supplied	19,662	19,501	19,574	19,570
Total Product Supplied 4-wk. Avg.	20,294	19,902	19,560	19,577

¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.² Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Notes: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Source: See page 30.

Table 12. U.S. Petroleum Balance Sheet, Week Ending 03/26/2004

Petroleum Supply (Thousand Barrels per Day)	Week Ending			Cumulative Daily Averages		
	03/26/04	03/19/04	Difference	2004	2003	Difference
Crude Oil Production						
(1) Domestic Production ¹	5,658	5,657	1			
(2) Net Imports (Including SPR) ²	10,067	10,098	-31			
(3) Gross Imports (Excluding SPR)	10,077	10,108	-31			
(4) SPR Imports	0	0	0			
(5) Exports	10	10	0			
(6) SPR Stocks Withdrawn (+) or Added (-)	-188	-196	8			
(7) Other Stocks Withdrawn (+) or Added (-)	-814	-1,076	262			
(8) Product Supplied and Losses	0	0	0			
(9) Unaccounted-for Crude Oil ³	-80	92	-172			
(10) Crude Oil Input to Refineries	14,643	14,575	68			
Other Supply						
(11) Natural Gas Liquids Production ⁴	1,945	1,945	0			
(12) Other Liquids New Supply	195	195	0			
(13) Crude Oil Product Supplied	0	0	0			
(14) Processing Gain	921	917	4			
(15) Net Product Imports ⁵	1,887	1,691	196			
(16) Gross Product Imports ⁵	2,861	2,665	196			
(17) Product Exports ⁵	974	974	0			
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-21	252	-273			
(19) Total Product Supplied for Domestic Use	19,570	19,574	-4			
Products Supplied						
(20) Finished Motor Gasoline ⁴	8,731	8,818	-87			
(21) Naphtha-Type Jet Fuel	0	0	0			
(22) Kerosene-Type Jet Fuel	1,604	1,501	103			
(23) Distillate Fuel Oil	3,715	3,969	-254			
(24) Residual Fuel Oil	614	975	-361			
(25) Other Oils ⁸	4,906	4,311	595			
(26) Total Products Supplied	19,570	19,574	-4			
Total Net Imports	11,954	11,789	165			
Petroleum Stocks						
(Million Barrels)	03/26/04	03/19/04	03/26/03	Difference From		
				Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	294.3	288.6	278.5	5.7	15.8	
Total Motor Gasoline	200.9	199.5	200.6	1.4	0.3	
Reformulated	26.5	27.9	33.2	-1.4	-6.7	
Oxygenated	0.2	0.4	0.2	-0.2	0.0	
Conventional	112.2	108.7	113.0	3.5	-0.8	
Blending Components	62.0	62.4	54.2	-0.4	7.8	
Naphtha-Type Jet Fuel	0.0	0.0	0.0	0.0	0.0	
Kerosene-Type Jet Fuel	34.9	35.8	37.1	-0.9	-2.2	
Distillate Fuel Oil ⁷	109.7	110.4	98.2	-0.7	11.5	
0.05% Sulfur and under	66.9	65.9	62.9	1.0	4.0	
Greater than 0.05% Sulfur	42.8	44.6	35.4	-1.8	7.4	
Residual Fuel Oil	38.4	38.6	32.0	-0.2	6.4	
Unfinished Oils	92.3	92.4	84.3	-0.1	8.0	
Other Oils ¹⁰	148.3	147.8	140.1	0.5	8.2	
Total Stocks (Excluding SPR) ⁷	918.9	913.1	870.9	5.8	48.0	
Crude Oil in SPR ¹¹	650.9	649.6	599.2	1.3	51.7	
Total Stocks (Including SPR) ⁷	1,569.8	1,562.7	1,470.1	7.1	99.7	

Cumulative daily averages will be shown beginning with the week ending April 9, 2004, issue when Petroleum Supply Monthly data for January 2004 become available.

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, distillate, and residual fuel oils.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Notes: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total. Sources: See page 30.

Table 13. World Crude Oil Prices¹ 03/26/2004
(Dollars per Barrel)

Country	Type of Crude/API Gravity ²	In Effect							
		3/26/2004	3/19/2004	1/2/2004	1/3/2003	1/4/2002	1/5/2001	1/7/2000	1/6/1978
OPEC									
Saudi Arabia	Arabian Light 34°	29.83	29.98	27.08	27.39	18.90	20.90	23.45	12.70
Saudi Arabia	Arabian Medium 31°	28.38	28.53	26.13	26.44	18.55	20.30	22.85	12.32
Saudi Arabia	Arabian Heavy 27°	27.08	27.23	25.38	25.69	18.15	19.40	22.10	12.02
Abu Dhabi	Murban 39°	33.72	33.32	29.87	28.37	19.87	22.60	23.94	13.26
Dubai	Fateh 32°	31.43	31.03	27.93	27.28	18.63	21.25	22.20	12.64
Qatar	Dukhan 40°	32.85	32.52	28.59	28.03	19.40	22.05	23.61	13.19
Iran	Iranian Light 34°	31.28	31.20	28.67	27.85	18.90	21.15	23.55	13.45
Iran	Iranian Heavy 30°	30.43	30.35	27.52	27.08	18.56	20.40	23.05	12.49
Iraq ³	Kirkuk 36°	29.68	29.52	26.67	27.93	19.08	23.67	21.75	13.17
Kuwait	Kuwait 31°	30.79	30.44	27.89	27.30	18.25	20.20	22.90	12.22
Neutral Zone	Khafji 28°	29.83	29.98	27.08	27.39	18.90	20.90	23.45	12.03
Algeria	Saharan Blend 44°	34.05	33.82	29.92	31.69	19.67	24.05	24.28	14.10
Nigeria	Bonny Light 37°	33.74	33.66	29.97	31.16	19.88	23.35	23.85	15.12
Nigeria	Forcados 31°	33.37	33.33	29.70	31.13	19.81	23.35	23.85	13.70
Libya	Es Sider 37°	32.94	32.62	29.47	30.40	19.63	23.75	23.25	13.68
Indonesia	Minas 34°	32.45	32.47	32.10	35.03	18.89	23.05	23.25	13.55
Venezuela	Tia Juana Light 31°	33.61	33.98	30.10	30.25	17.78	23.57	23.42	13.54
Venezuela	Bachaquero 24°	NA	NA	NA	NA	NA	NA	NA	12.39
Venezuela	Bachaquero 17°	NA	NA	NA	NA	NA	NA	NA	11.38
Gabon ⁶	Mandji 30°	NA	NA	NA	NA	NA	NA	NA	12.59
Total OPEC⁴	NA	31.28	31.26	28.22	28.47	18.94	21.87	23.19	13.03
Non-OPEC									
United Kingdom	Brent Blend 38°	34.19	34.17	29.73	31.36	21.20	24.52	23.26	NA
Norway	Ekofisk Blend 42°	34.31	34.05	29.61	31.06	19.62	23.35	23.95	14.20
Canada	Canadian Par 40°	37.26	36.82	30.49	31.78	19.80	26.98	23.89	NA
Canada	Lloyd Blend 22°	25.79	25.78	22.87	24.51	11.55	18.22	19.71	NA
Mexico	Isthmus 33°	33.50	33.87	29.99	30.14	17.72	23.46	23.32	13.10
Mexico	Maya 22°	27.51	27.53	24.37	26.29	14.30	17.21	19.84	NA
Colombia	Cano Limon 30°	32.98	32.88	29.49	29.07	17.71	24.11	23.98	NA
Ecuador	Oriente 30°	28.77	29.03	26.49	27.32	15.15	20.78	28.20	12.35
Angola	Cabinda 32°	32.06	32.10	29.31	30.60	18.43	23.20	23.15	NA
Cameroon	Kole 34°	33.44	33.42	29.12	30.92	18.05	23.20	23.15	NA
Egypt ⁵	Suez Blend 33°	28.56	28.34	25.67	28.63	17.78	20.15	21.80	12.81
Gabon ⁶	Mandji 30°	NA	NA	NA	NA	NA	NA	22.55	NA
Oman	Oman Blend 34°	31.75	31.45	28.45	27.71	18.76	21.05	23.20	13.06
Australia	Gippsland 42°	35.07	35.25	31.64	32.22	20.14	25.25	23.85	NA
Malaysia	Tapis Blend 44°	35.11	35.31	31.90	32.54	20.31	28.15	25.43	14.30
Brunei ⁷	Seria Light 37°	NA	NA	NA	NA	NA	NA	NA	14.15
Russia ⁸	Urals 32°	31.40	31.32	27.42	30.31	20.85	23.52	23.36	13.20
China	Daqing 33°	32.55	32.57	31.85	34.38	18.81	22.85	23.20	13.73
Total Non-OPEC⁴	NA	31.68	31.61	27.84	29.55	18.45	22.54	23.13	13.44
Total World⁴	NA	31.51	31.46	28.00	29.03	18.68	22.10	23.17	13.08
United States⁹	NA	31.09	31.08	27.63	28.52	17.06	21.77	22.68	13.38

¹ Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

² An arbitrary scale expressing the gravity or density of liquid petroleum products.

³ Netback price at U.S. Gulf.

⁴ Average prices (f.o.b.) weighted by estimated export volume.

⁵ On 60 days credit.

⁶ Effective July 19, 1996, the Total Non-OPEC price reflects the decision by Gabon to leave the organization. Total OPEC prices from that date forward have been adjusted accordingly.

⁷ Brunei contract prices no longer available for use in weekly calculations.

⁸ Price (f.o.b.) to Mediterranean destinations; also called Urals.

⁹ Average prices (f.o.b.) weighted by estimated import volume.

Note: The Canadian crude prices have been changed to U.S. dollars.

NA=Not Applicable.

R=Revised data.

Source: See page 30.

Table 14. Spot Prices of Crude Oil, Motor Gasoline, and Heating Oils, January 2003 to Present

(Crude Oil in Dollars per Barrel, Products in Cents per Gallon)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2003												
Crude Oil												
WTI - Cushing	32.95	35.83	33.51	28.17	28.11	30.66	30.75	31.57	28.31	30.34	31.11	32.13
Brent	31.18	32.77	30.61	25.00	25.86	27.65	28.35	29.89	27.11	29.61	28.73	29.81
Motor Gasoline												
Conventional Regular												
New York Harbor	87.95	99.59	95.50	79.94	75.96	80.85	87.30	100.73	90.34	87.47	88.16	88.49
U.S. Gulf Coast	87.88	100.61	96.33	81.01	78.34	82.57	88.52	98.24	81.23	84.40	81.99	85.31
Los Angeles	88.12	111.26	125.07	90.48	82.61	101.10	90.67	125.48	88.57	93.85	95.60	89.92
Rotterdam (ARA)	80.22	90.00	85.31	77.77	73.68	77.33	83.37	90.27	81.12	80.30	79.65	80.43
Singapore	81.80	95.58	90.13	68.84	67.67	74.88	80.88	88.97	78.60	84.49	85.57	93.60
Reformulated Regular												
New York Harbor	89.86	101.67	97.99	85.98	85.85	86.34	90.45	103.21	92.79	88.90	87.71	88.38
U.S. Gulf Coast	90.05	102.52	100.65	84.49	81.60	84.65	89.74	101.05	85.22	86.58	83.82	86.31
Los Angeles	94.12	117.53	131.07	96.48	88.64	107.10	96.67	131.48	94.57	99.84	104.68	95.94
Heating Oils												
No. 2 Heating Oil												
New York Harbor	90.51	112.85	98.83	79.61	74.13	75.94	78.61	81.61	73.64	82.03	83.45	89.07
U.S. Gulf Coast	87.46	104.63	88.10	71.73	70.12	73.52	76.26	79.32	71.49	79.63	80.56	84.74
Gasoil												
Rotterdam (ARA)	85.49	100.01	95.13	72.02	70.30	74.00	75.49	78.87	72.49	82.30	83.58	85.14
Singapore	79.30	91.38	88.23	70.17	67.73	68.50	68.83	76.86	74.32	77.32	79.98	83.50
2004												
Crude Oil												
WTI - Cushing	34.31	34.68										
Brent	31.28	30.86										
Motor Gasoline												
Conventional Regular												
New York Harbor	100.04	104.73										
U.S. Gulf Coast	98.58	102.70										
Los Angeles	101.92	128.39										
Rotterdam (ARA)	89.83	91.78										
Singapore	105.55	94.95										
Reformulated Regular												
New York Harbor	100.22	104.31										
U.S. Gulf Coast	100.00	103.59										
Los Angeles	107.92	134.39										
Heating Oils												
No. 2 Heating Oil												
New York Harbor	98.57	91.27										
U.S. Gulf Coast	94.97	87.23										
Gasoil												
Rotterdam (ARA)	88.65	83.06										
Singapore	94.48	89.92										
	Average for		Daily:									
	Week Ending:		Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
2004	3/5	3/12	3/15	3/16	3/17	3/18	3/19	3/22	3/23	3/24	3/25	3/26
Crude Oil												
WTI - Cushing	36.67	36.44	37.44	37.36	38.21	37.81	38.09	37.12	37.81	37.06	35.67	35.61
Brent	33.73	33.36	34.39	34.72	34.95	34.43	34.33	33.57	34.40	34.14	33.32	32.51
Motor Gasoline												
Conventional Regular												
New York Harbor	109.08	104.48	109.95	109.15	112.06	111.88	112.90	110.40	111.68	111.25	108.08	111.05
U.S. Gulf Coast	107.31	104.32	108.43	107.27	110.56	110.20	111.03	110.23	113.45	113.10	110.28	113.43
Los Angeles	129.30	120.30	120.50	120.00	121.00	122.50	124.00	121.50	128.50	131.00	131.00	130.00
Rotterdam (ARA)	100.00	97.67	96.03	96.03	96.74	100.56	100.28	98.58	101.70	101.13	101.70	100.85
Singapore	105.52	106.59	104.52	103.88	104.48	104.48	102.98	101.19	103.57	104.17	NA	104.17
Reformulated Regular												
New York Harbor	108.64	104.43	109.45	109.02	111.94	111.38	112.65	110.65	111.68	111.25	107.83	108.30
U.S. Gulf Coast	108.04	107.66	112.75	111.90	115.31	112.38	112.65	110.60	113.28	114.08	109.98	113.18
Los Angeles	135.30	126.30	126.50	126.00	127.00	128.50	130.00	127.50	134.50	137.00	137.00	136.00
Heating Oils												
No. 2 Heating Oil												
New York Harbor	93.13	88.31	90.80	90.57	95.50	94.03	93.65	91.23	92.77	91.15	88.40	88.78
U.S. Gulf Coast	90.12	87.48	89.05	88.82	92.63	91.90	91.45	88.90	90.73	88.30	85.50	86.18
Gasoil												
Rotterdam (ARA)	90.34	88.49	91.81	93.77	100.17	100.97	96.81	93.29	94.49	92.81	92.81	93.13
Singapore	91.02	90.17	87.38	89.05	88.81	90.24	90.36	88.81	88.10	88.93	NA	89.40

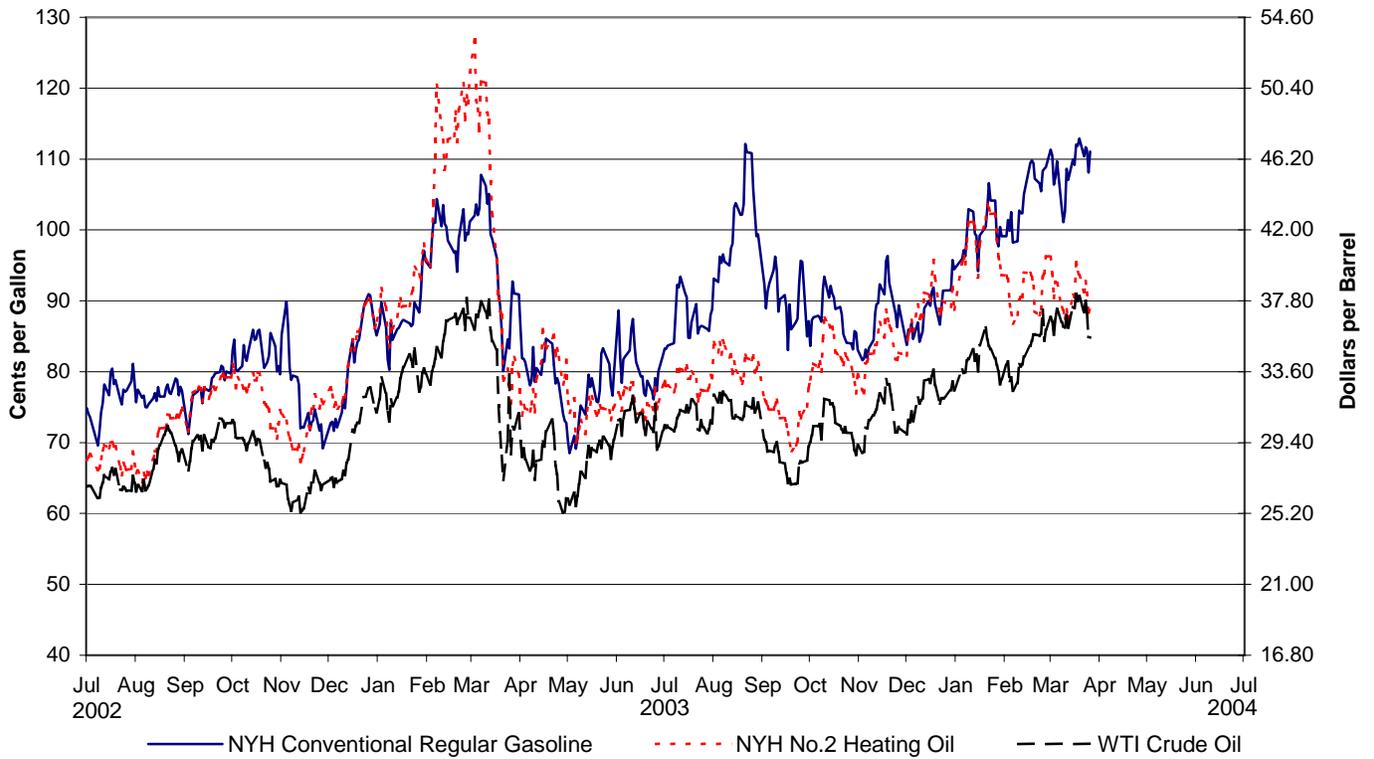
NA=Not Available.

Notes: Monthly and weekly prices are calculated by EIA from daily data. See Glossary for definitions of abbreviations.

See Appendix A, Technical Note 1, page 37, for more information about the data in this table.

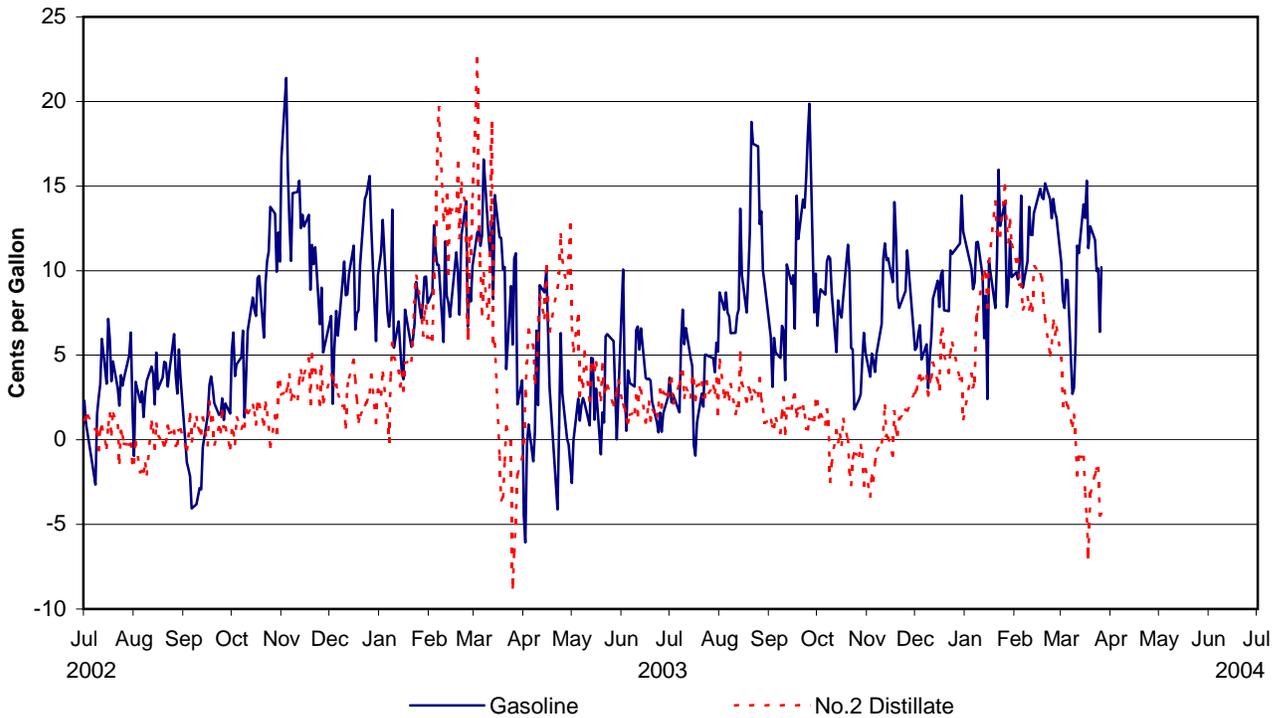
Source: See page 30.

Figure 11. Daily Crude Oil and Petroleum Product Spot Prices, July 2002 to Present



Note: See Glossary for definitions of abbreviations.
 Source: See page 30.

Figure 12. Daily Trans-Atlantic Spot Product Price Differentials: New York Harbor less Rotterdam (ARA), July 2002 to Present



Notes: See Glossary for definitions of abbreviations. See Appendix A, Technical Note 1, page 37, for more information about the data in this graph.
 Source: See page 30.

**Table 15. Spot Prices of Low-Sulfur Diesel, Kerosene-Type Jet, Residual Fuels, and Propane,
January 2003 to Present
(Cents per Gallon)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2003												
No. 2 Distillate												
Low-Sulfur No. 2 Diesel Fuel												
New York Harbor	90.83	114.01	101.89	80.79	75.59	77.09	80.08	82.86	75.31	83.93	84.56	89.29
U.S. Gulf Coast	88.25	106.21	89.81	74.15	71.52	74.99	77.95	82.01	73.64	81.04	81.49	85.17
Los Angeles	87.08	104.26	101.88	78.81	73.81	78.81	84.73	94.19	78.38	83.77	88.36	94.00
Kerosene-Type Jet Fuel												
New York Harbor	91.42	115.05	98.18	79.13	76.13	77.17	80.85	84.70	76.17	84.52	86.08	91.74
U.S. Gulf Coast	88.67	105.54	89.32	74.32	71.36	74.76	77.99	82.27	73.84	81.98	83.06	87.65
Los Angeles	93.07	105.17	97.93	82.08	72.57	75.14	83.64	93.56	78.89	87.39	93.47	99.96
Rotterdam (ARA)	87.34	103.17	101.00	75.22	72.72	75.76	79.00	86.95	81.77	92.11	95.88	99.90
Singapore	81.46	93.71	84.92	66.55	67.01	68.10	70.61	79.70	74.75	80.32	85.25	88.97
Residual Fuel												
New York Harbor	75.30	83.10	75.60	56.99	58.32	59.59	65.40	65.75	59.88	61.80	62.06	61.59
U.S. Gulf Coast	73.60	81.36	78.87	58.65	60.79	64.97	69.86	67.16	59.20	65.45	64.52	61.30
Los Angeles	68.79	68.79	68.79	68.79	68.79	68.79	74.79	66.32	65.39	62.67	62.04	62.18
Rotterdam (ARA)	66.41	76.92	67.82	57.30	53.98	62.89	63.79	64.89	59.90	60.53	58.31	51.67
Singapore	67.24	73.77	66.71	57.40	58.81	61.19	64.68	61.78	58.85	60.75	59.86	59.42
Propane												
Mont Belvieu	60.56	77.46	62.27	50.40	54.12	55.85	53.00	54.78	51.92	55.28	54.69	62.78
Conway	57.71	72.20	56.87	50.23	55.37	59.51	58.92	63.67	59.41	65.17	58.36	64.33
Northwest Europe	68.38	82.77	67.06	47.26	42.82	49.79	48.83	49.81	49.69	55.28	58.52	59.60
2004												
No. 2 Distillate												
Low-Sulfur No. 2 Diesel Fuel												
New York Harbor	98.81	95.04										
U.S. Gulf Coast	95.44	90.98										
Los Angeles	96.26	112.42										
Kerosene-Type Jet Fuel												
New York Harbor	103.05	101.13										
U.S. Gulf Coast	99.83	93.35										
Los Angeles	106.18	111.05										
Rotterdam (ARA)	102.59	98.09										
Singapore	94.65	88.84										
Residual Fuel												
New York Harbor	66.98	62.93										
U.S. Gulf Coast	61.80	58.60										
Los Angeles	69.26	68.59										
Rotterdam (ARA)	55.28	51.84										
Singapore	63.06	62.48										
Propane												
Mont Belvieu	74.52	70.44										
Conway	67.66	62.06										
Northwest Europe	63.70	57.56										
	Average for Week Ending:		Daily:									
	3/5	3/12	Mon 3/15	Tue 3/16	Wed 3/17	Thu 3/18	Fri 3/19	Mon 3/22	Tue 3/23	Wed 3/24	Thu 3/25	Fri 3/26
2004												
Low-Sulfur No. 2 Diesel Fuel												
New York Harbor	96.36	92.14	94.30	94.07	99.25	99.88	98.70	95.60	97.45	96.15	93.46	93.70
U.S. Gulf Coast	96.71	91.89	95.05	94.82	100.50	97.15	95.95	93.83	97.73	96.78	92.94	92.58
Los Angeles	110.30	100.80	100.00	102.00	106.00	106.50	104.00	102.25	106.50	108.00	108.00	113.50
Kerosene-Type Jet Fuel												
New York Harbor	101.23	94.85	96.30	95.82	101.25	100.00	99.45	96.60	98.45	97.40	94.65	94.95
U.S. Gulf Coast	97.33	90.60	94.55	94.32	98.50	97.65	97.20	96.20	97.48	94.97	93.61	93.83
Los Angeles	115.50	102.80	104.00	105.00	109.50	106.75	105.50	104.00	107.25	109.50	109.50	107.50
Rotterdam (ARA)	102.75	100.38	103.37	103.53	107.69	107.85	107.69	103.21	105.53	103.05	101.45	101.45
Singapore	89.71	88.72	88.10	89.64	90.24	90.71	91.67	90.71	91.43	91.67	NA	90.48
Residual Fuel												
New York Harbor	59.11	58.29	58.64	58.64	59.52	58.93	59.24	58.33	58.93	59.24	59.24	58.81
U.S. Gulf Coast	59.17	57.21	56.55	56.55	57.14	56.55	57.14	56.86	56.86	57.38	57.14	57.14
Los Angeles	63.93	64.90	65.02	65.02	67.09	66.15	68.03	NA	NA	NA	NA	NA
Rotterdam (ARA)	57.82	58.12	58.99	58.23	57.29	57.29	57.48	58.42	59.18	58.80	59.36	58.61
Singapore	61.85	61.82	62.60	62.60	60.94	61.31	61.03	60.90	61.68	61.86	NA	62.23
Propane												
Mont Belvieu	59.52	57.21	59.13	59.25	59.50	59.75	59.50	58.13	58.76	58.47	57.38	57.25
Conway	56.18	54.86	55.50	56.50	57.50	57.75	58.13	56.19	56.63	56.69	56.25	56.50
Northwest Europe	59.96	62.36	NA	61.40								

NA=Not Available.

Notes: Monthly and weekly prices are calculated by EIA from daily data. See Glossary for definitions of abbreviations.

See Appendix A, Technical Note 1, page 37, for more information about the data in this table.

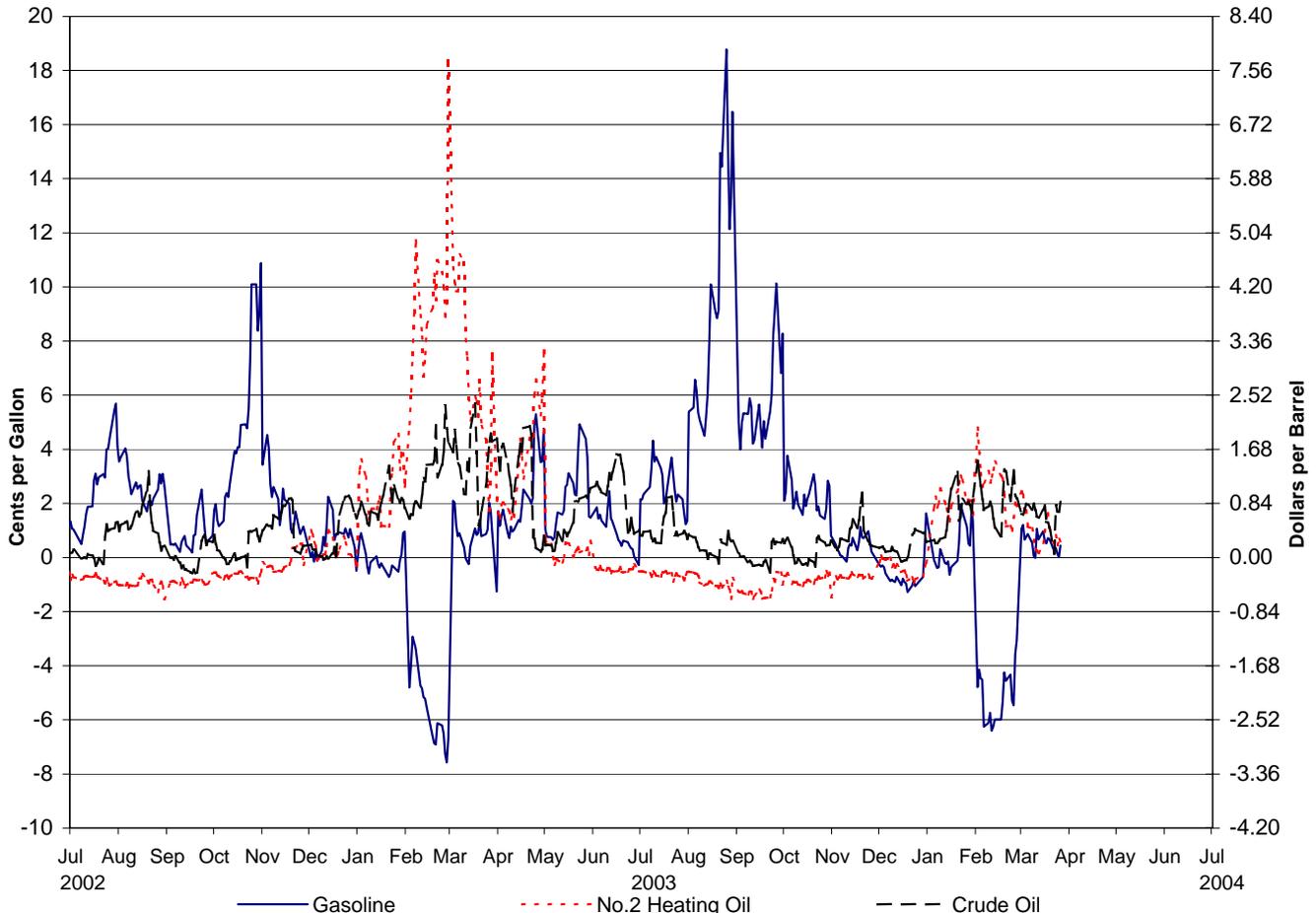
Source: See page 30.

Table 16. NYMEX Futures Prices of Crude Oil, Motor Gasoline, No. 2 Heating Oil, and Propane
(Crude Oil in Dollars per Barrel, all others in Cents per Gallon)

	Mon 3/15/2004	Tue 3/16/2004	Wed 3/17/2004	Thu 3/18/2004	Fri 3/19/2004	Mon 3/22/2004	Tue 3/23/2004	Wed 3/24/2004	Thu 3/25/2004	Fri 3/26/2004
Crude Oil (WTI, Cushing, Oklahoma)										
April-2004	37.44	37.48	38.18	37.93	38.08	37.11	Expired			
May-2004	36.70	36.68	37.62	37.39	37.62	37.05	37.45	37.01	35.51	35.73
June-2004	35.84	35.80	36.72	36.54	36.73	36.27	36.65	36.29	34.80	34.87
July-2004	35.14	35.09	35.95	35.80	35.97	35.59	35.95	35.64	34.26	34.31
Regular Gasoline (Reformulated, New York Harbor)										
April-2004	113.19	112.64	115.77	115.27	115.55	112.91	114.68	114.64	110.49	112.90
May-2004	112.22	112.02	115.25	114.56	114.87	112.67	114.32	114.49	110.48	112.46
June-2004	110.37	110.20	113.30	112.71	113.07	111.12	112.60	112.89	109.08	110.66
July-2004	107.82	107.68	110.70	110.11	110.52	108.75	110.05	110.29	106.68	107.91
No. 2 Heating Oil (New York Harbor)										
April-2004	91.69	91.48	95.85	94.63	93.88	91.37	93.32	92.07	88.90	89.21
May-2004	91.15	90.53	94.35	93.00	92.82	90.91	92.50	91.61	88.22	88.61
June-2004	90.05	89.53	92.55	91.25	91.32	89.86	91.25	90.71	87.37	87.51
July-2004	89.30	88.78	91.50	90.35	90.47	89.16	90.45	90.01	86.82	86.91
Propane (Mont Belvieu, Texas)										
April-2004	58.00	58.65	59.25	59.25	59.55	59.00	58.75	58.75	57.00	56.95
May-2004	58.00	58.65	59.25	59.30	59.60	59.25	59.00	59.00	57.30	57.25
June-2004	58.00	58.65	59.45	59.50	59.75	59.25	59.00	59.00	57.60	57.55
July-2004	58.25	58.75	59.65	59.70	59.95	59.45	59.20	59.20	57.80	57.75

NA=Not Available.
Note: See Appendix A, Technical Note 2, page 37, for more information about the data in this table.
Source: See page 30.

Figure 13. Daily Futures Price Differentials: First Delivery Month Less Second Delivery Month, July 2002 to Present



NA=Not Available.
Note: See Appendix A, Technical Note 3, page 37, for more information about the data in this graph.
Source: See page 30.

Table 17. U.S. Retail Motor Gasoline and On-Highway Diesel Fuel Prices, January 2003 to Present
(Cents per Gallon, Including Taxes)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2003												
Motor Gasoline	150.0	165.5	173.4	163.3	153.9	153.3	155.4	166.1	172.1	160.6	155.5	152.2
Conventional Areas	146.4	162.2	167.5	155.7	147.7	148.9	151.9	162.5	165.4	155.1	151.2	148.8
RFG Areas	157.1	172.0	185.2	178.3	166.4	162.4	162.7	173.2	185.6	171.8	164.1	159.1
Regular	145.8	161.3	169.3	158.9	149.7	149.3	151.3	162.0	167.9	156.4	151.2	147.9
East Coast (PADD I)	146.2	159.3	163.6	155.0	146.1	144.8	148.4	157.6	166.2	156.7	151.2	148.9
New England (PADD IA)	151.5	163.6	167.9	161.8	153.5	150.5	152.4	162.0	177.1	167.7	158.4	154.3
Central Atlantic (PADD IB)	151.2	162.5	167.4	161.1	153.0	148.7	150.5	159.5	173.9	165.5	158.7	154.7
Lower Atlantic (PADD IC)	140.9	155.5	159.4	148.5	138.6	140.2	145.7	154.8	157.2	146.8	143.5	142.9
Midwest (PADD II)	144.0	160.5	163.2	148.5	144.1	147.3	148.1	160.6	161.2	152.6	148.0	143.4
Gulf Coast (PADD III)	140.5	154.8	158.6	147.8	137.9	138.5	142.8	151.3	153.0	142.5	139.8	139.6
Rocky Mountain (PADD IV)	141.9	157.2	166.2	158.6	151.1	150.2	153.8	164.1	170.4	158.3	155.1	149.9
West Coast (PADD V)	153.4	173.0	200.5	194.1	176.4	171.4	170.3	183.1	196.6	175.1	166.8	161.2
Midgrade	155.5	170.9	179.2	169.4	159.5	158.6	160.9	171.4	177.7	166.0	160.8	157.7
Premium	165.0	179.8	187.5	178.0	168.6	167.4	169.7	179.9	186.5	175.3	170.2	167.3
On-Highway Diesel Fuel	148.8	165.4	170.8	153.3	145.1	142.4	143.5	148.7	146.7	148.1	148.2	149.0
East Coast (PADD I)	151.4	169.9	177.0	160.0	149.7	143.7	144.2	147.4	145.8	147.4	147.9	149.9
New England (PADD IA)	159.0	181.3	193.2	169.6	160.1	156.3	156.3	157.3	156.4	157.7	158.7	162.8
Central Atlantic (PADD IB)	159.4	179.3	189.9	169.7	160.4	154.9	154.0	156.7	156.3	157.8	158.6	160.7
Lower Atlantic (PADD IC)	147.3	164.9	169.9	155.0	144.1	137.7	138.9	142.5	140.3	142.1	142.4	144.1
Midwest (PADD II)	147.3	163.9	166.1	149.5	143.6	140.9	140.8	146.4	145.0	148.2	147.0	146.0
Gulf Coast (PADD III)	145.9	162.1	163.7	144.3	137.5	136.7	138.3	143.5	140.7	142.8	143.1	144.2
Rocky Mountain (PADD IV)	145.1	159.5	174.0	158.0	148.9	144.7	146.5	151.5	153.1	151.6	154.1	152.9
West Coast (PADD V)	153.4	167.9	181.6	161.3	150.1	152.7	158.3	166.6	161.2	156.8	159.1	162.9
California	157.9	172.5	181.8	165.0	154.3	158.1	163.5	172.5	165.6	162.2	163.9	168.1
2004												
Motor Gasoline	161.4	169.0	177.8									
Conventional Areas	159.5	165.4	172.8									
RFG Areas	165.4	176.3	188.1									
Regular	157.2	164.8	173.6									
East Coast (PADD I)	157.9	164.1	170.7									
New England (PADD IA)	161.0	167.3	173.0									
Central Atlantic (PADD IB)	160.5	167.2	173.9									
Lower Atlantic (PADD IC)	155.0	160.7	167.5									
Midwest (PADD II)	156.0	161.8	168.0									
Gulf Coast (PADD III)	149.9	155.5	161.5									
Rocky Mountain (PADD IV)	153.1	158.3	171.8									
West Coast (PADD V)	165.5	181.5	201.4									
Midgrade	166.7	174.4	183.6									
Premium	176.3	183.7	192.3									
On-Highway Diesel Fuel	155.1	158.2	162.9									
East Coast (PADD I)	158.4	160.9	163.5									
New England (PADD IA)	172.5	177.3	176.0									
Central Atlantic (PADD IB)	168.8	173.4	173.4									
Lower Atlantic (PADD IC)	152.7	154.1	158.0									
Midwest (PADD II)	152.0	154.4	159.6									
Gulf Coast (PADD III)	151.6	153.0	156.8									
Rocky Mountain (PADD IV)	153.9	155.3	164.2									
West Coast (PADD V)	163.5	174.3	182.2									
California	167.7	180.9	189.7									

See footnotes at end of table.

Table 17. U.S. Retail Motor Gasoline and On-Highway Diesel Fuel Prices, January 2003 to Present (Continued)
(Cents per Gallon, Including Taxes)

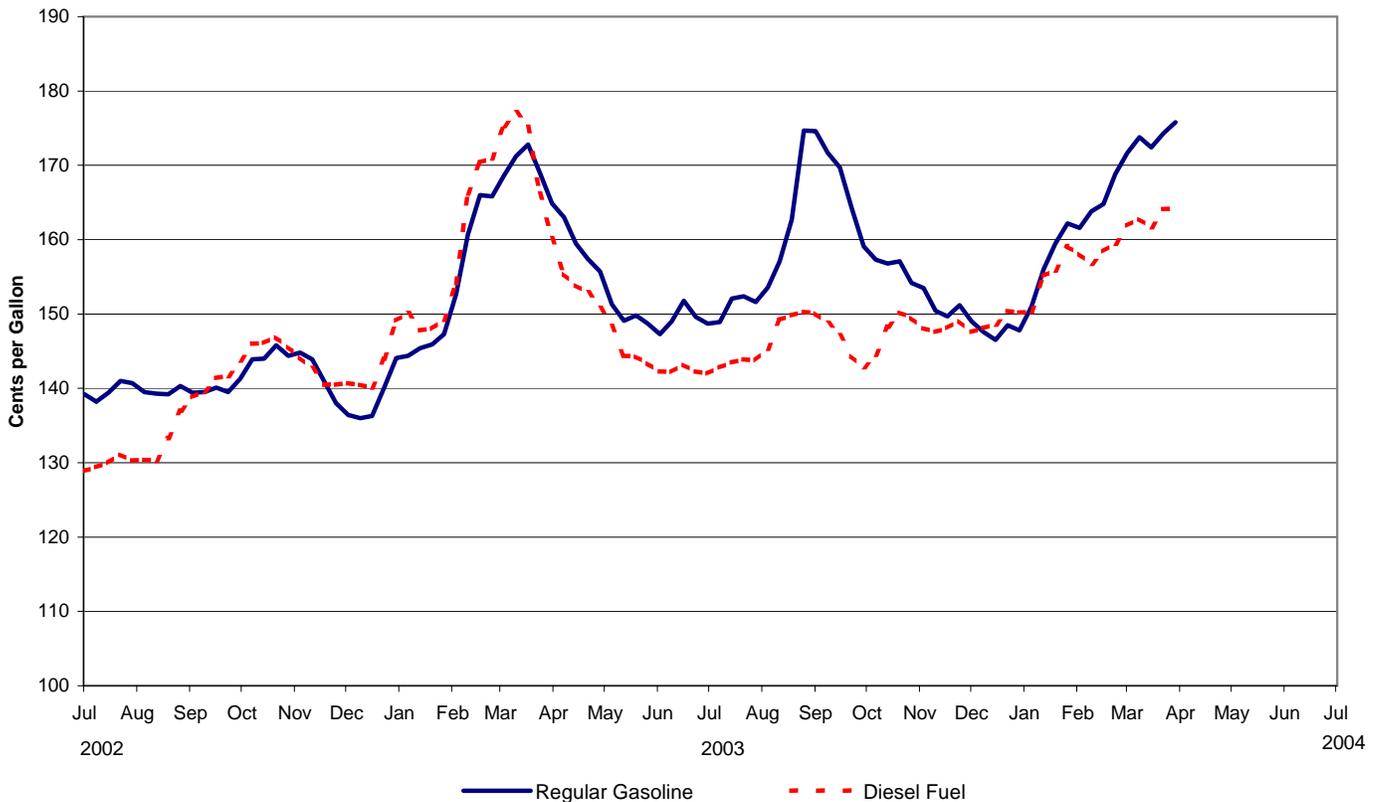
	1/12	1/19	1/26	2/2	2/9	2/16	2/23	3/1	3/8	3/15	3/22	3/29
2004												
Motor Gasoline	160.3	163.7	166.4	166.0	168.1	169.0	173.0	175.8	178.0	176.7	178.5	180.0
Conventional Areas	158.5	161.9	164.4	163.2	164.9	165.6	168.0	170.3	172.9	171.4	173.7	175.5
RFG Areas	164.1	167.4	170.7	171.7	174.6	175.8	183.0	187.1	188.4	187.4	188.3	189.2
Regular	156.0	159.5	162.2	161.6	163.8	164.8	168.8	171.7	173.8	172.4	174.3	175.8
East Coast (PADD I)	157.1	160.5	162.9	163.3	163.4	163.9	165.6	167.6	170.5	170.3	172.0	172.9
New England (PADD IA)	159.7	162.9	166.3	166.8	166.6	166.8	168.9	170.7	172.9	172.9	173.9	174.5
Central Atlantic (PADD IB)	158.6	162.9	165.5	166.6	166.6	166.8	168.9	171.3	173.9	173.6	175.1	175.8
Lower Atlantic (PADD IC)	155.1	158.0	159.9	159.8	160.1	160.7	162.2	163.8	167.3	167.1	169.2	170.3
Midwest (PADD II)	154.3	158.0	161.7	157.9	161.9	162.3	165.0	167.2	168.3	164.7	168.3	171.4
Gulf Coast (PADD III)	148.8	153.0	154.3	154.7	155.0	155.3	157.0	158.2	161.3	161.0	162.9	164.1
Rocky Mountain (PADD IV)	152.2	154.0	156.9	156.6	157.2	158.9	160.3	163.9	170.7	172.5	174.4	177.5
West Coast (PADD V)	164.5	167.2	170.3	172.5	177.6	181.3	194.7	202.1	202.6	201.5	200.4	200.2
Midgrade	165.7	169.0	171.7	171.3	173.4	174.4	178.6	181.6	183.8	182.6	184.3	185.7
Premium	175.2	178.5	181.3	181.1	182.8	183.6	187.3	190.2	192.5	191.2	193.0	194.4
On-Highway Diesel Fuel	155.1	155.9	159.1	158.1	156.8	158.4	159.5	161.9	162.8	161.7	164.1	164.2
East Coast (PADD I)	158.3	159.8	163.6	162.2	159.5	160.2	161.6	162.9	163.9	162.4	164.3	163.8
New England (PADD IA)	171.3	174.8	177.7	178.6	177.3	176.5	176.7	176.7	176.2	175.6	176.0	175.7
Central Atlantic (PADD IB)	168.1	170.5	173.7	174.1	172.8	173.0	173.6	173.6	174.0	173.1	173.6	172.9
Lower Atlantic (PADD IC)	153.0	153.9	157.9	155.7	152.1	153.3	155.1	157.1	158.4	156.6	159.3	158.8
Midwest (PADD II)	151.8	152.6	156.4	155.1	152.5	154.4	155.5	157.9	158.8	158.2	161.5	161.6
Gulf Coast (PADD III)	151.9	152.7	155.8	154.6	151.5	152.4	153.6	154.9	156.6	155.7	158.7	158.3
Rocky Mountain (PADD IV)	153.5	154.0	155.5	155.0	154.1	155.4	156.6	159.9	162.3	163.6	167.0	168.0
West Coast (PADD V)	164.1	163.2	163.9	165.3	174.1	178.9	178.8	185.1	184.5	180.1	179.5	181.7
California	168.0	167.2	168.0	169.6	181.0	186.6	186.4	193.9	192.7	187.4	185.4	188.9

NA=Not Available.

Notes: See Glossary for definitions of abbreviations. See Appendix A, Technical Note 4, page 37, for more information about data in this table.

Sources: See page 30.

Figure 14. U.S. Average Retail Regular Motor Gasoline and On-Highway Diesel Fuel Prices, July 2002 to Present
(Cents per Gallon, Including Taxes)



NA=Not Available.

Note: See Appendix A, Technical Note 4, page 37, for more information about data in this graph.

Sources: See page 30.

Sources

Table 1

- Current Year Data: Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804, and *Petroleum Supply Monthly*.
- Previous Year Data: Estimates based on EIA, *Petroleum Supply Annual* and EIA, *Petroleum Supply Monthly*. Product Supplied and Losses, Natural Gas Liquids Production, Other Liquid New Supply, and Processing Gain are estimates based on data published for the most recent month in the *Petroleum Supply Monthly* except for exports, Crude Oil Production, and Other Oils Stocks. See Appendix A for explanation of their estimates.

Table 2

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*, except for operable capacity for January 2003 which is from the *Petroleum Supply Annual*, 2002.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-800. Operable Capacity estimate is based on data published for the most recent *Petroleum Supply Monthly*.

Figure 1

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*; except for operable capacity for January 2003 which is from the *Petroleum Supply Annual*, 2002.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-800.

Figure 2

- Data for Ranges and Seasonal Patterns: 1995-2001, EIA, *Petroleum Supply Annual*; 2002, EIA, *Petroleum Supply Monthly*.
- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, -802 and -803.

Table 3

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, -802, and -803. Other Oils estimate is based on estimation methodology in Appendix A.

Figure 3

- Data for Ranges and Seasonal Patterns: 1995-2001, EIA, *Petroleum Supply Annual*; 2002, EIA, *Petroleum Supply Monthly*.
- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Table 4

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 4

- Data for Ranges and Seasonal Patterns: 1995-2001, EIA, *Petroleum Supply Annual*; 2002, EIA, *Petroleum Supply Monthly*.
- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Table 5

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 5

- Data for Ranges and Seasonal Patterns: 1995-2001, EIA, *Petroleum Supply Annual*; 2002, EIA, *Petroleum Supply Monthly*.
- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Table 6

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Figure 6

- Data for Ranges and Seasonal Patterns: 1995-2001, EIA, *Petroleum Supply Annual*; 2002, EIA, *Petroleum Supply Monthly*.
- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-800, -801, and -802.

Table 7

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-807.

Figure 7

- Data for Ranges and Seasonal Patterns: 1995-2001, EIA, *Petroleum Supply Annual*; 2002, EIA, *Petroleum Supply Monthly*.
- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Week-Ending Stocks: Estimates based on weekly data collected on Forms EIA-807.

Table 8 and Figure 8

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-804. Total exports estimate is based on data published in the most recent *Petroleum Supply Monthly*.

Table 9 and Figure 9

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Four-Week Averages: Estimates based on weekly data collected on Form EIA-804.

Table 10 and Figure 10

- Monthly Data: 2002, EIA, *Petroleum Supply Annual*; 2003, EIA, *Petroleum Supply Monthly*.
- Four-Week Averages: Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804.

Table 11

- Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804.

Table 12

- Current Year Data: Estimates based on weekly data collected on Forms EIA-800, -801, -802, -803, and -804, and *Petroleum Supply Monthly*.
- Previous Year Data: Estimates based on EIA, *Petroleum Supply Annual* and EIA, *Petroleum Supply Monthly*. Product Supplied and Losses, Natural Gas Liquids Production, Other Liquid New Supply, and Processing Gain are estimates based on data published for the most recent month in the *Petroleum Supply Monthly* except for exports, Crude Oil Production, and Other Oils Stocks. See Appendix A for explanation of their estimates.

Table 13

- EIA, Office of Energy Markets and End Use, Integrated Energy Statistics Division.
- Platt's Oilgram Price Report.
- Petroleum Intelligence Weekly.
- Oil and Gas Journal.
- Wall Street Journal.
- Oil Market Intelligence.
- Natural Resources Canada
- Petroleum Place (www.petroleumplace.com)

Table 14 and Figures 11 and 12

- Reuters Ltd.

Table 15

- Reuters Ltd.

Table 16 and Figure 13

- Crude Oil Futures: New York Mercantile Exchange (NYMEX), and Products: Reuters Ltd.

Table 17 and Figure 17

- Motor Gasoline: Form EIA-878, "Motor Gasoline Price Survey", and On-Highway Diesel: Form EIA-888, "On-Highway Diesel Fuel Price Survey".

Appendix A

Explanatory Notes

Survey Design And Estimation Methods

The data presented in this publication include data collected by the Petroleum Division (PD) on weekly and monthly surveys, and data released by Reuters Ltd. PD weekly supply data are derived from the Weekly Petroleum Supply Reporting System (WPSRS) which comprises five surveys: the “Weekly Refinery Report” (EIA-800); the “Weekly Bulk Terminal Report” (EIA-801); the “Weekly Product Pipeline Report” (EIA-802); the “Weekly Crude Oil Stocks Report” (EIA-803); and the “Weekly Imports Report” (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPSRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

PD price data contained in this report are derived from 2 weekly telephone surveys and 3 monthly mail surveys. The weekly surveys, EIA-878, “Motor Gasoline Price Survey,” and EIA-888, “On-Highway Diesel Fuel Price Survey,” provide timely information on national and regional retail prices of gasoline and on-highway diesel fuel. The monthly surveys collect volume weighted price data for crude oil and petroleum products, the EIA-14, “Refiners’ Monthly Cost Report,” EIA-782A, “Refiners’/Gas Plant Operators’ Monthly Petroleum Product Sales Report,” and EIA-782B, “Resellers’/Retailers’ Monthly Petroleum Product Sales Report.” In order to provide a comprehensive summary of current conditions in petroleum markets, spot and futures prices as reported by Reuters Ltd. are also included.

Sample Frame

WPSRS Forms: EIA-800 through EIA-804

The sample of companies that report weekly in the WPSRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and the District of Columbia. The frame from which the EIA-800 sample is drawn includes all operating and idle petroleum refineries and blending plants in the 50 States and the District of Columbia. The EIA-801 sample frame includes all bulk terminal facilities in the United States and its possessions that have total bulk storage capacity of 50,000 barrels or more, or that receive

petroleum products by tanker, barge, or pipeline. The EIA-802 sample frame includes all petroleum product pipeline companies in the 50 States and the District of Columbia that transport refined petroleum products, including interstate, intrastate, and intracompany pipeline movements. Pipeline companies that transport only natural gas liquids are not included in the EIA-802 frame. Only those pipeline companies which transport products covered in the weekly survey are included. The EIA-803 sample frame consists of all companies which carry or store 1,000 barrels or more of crude oil. Included are gathering and trunk pipeline companies (including interstate, intrastate and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water in the 50 States and the District of Columbia. The frame from which the EIA-804 sample is drawn includes importers of record of crude oil and petroleum products into the 50 States and the District of Columbia including imports of petroleum products from Puerto Rico, the Virgin Islands, and other U.S. possessions.

Sampling Designs

The sampling procedure used for the surveys in the WPSRS is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region for which weekly data are published.

	Weekly Form	Dec. 2003 Frame Size	Weekly Sample Size
Refiners (Refineries)	EIA-800	258(414)	74(258)
Bulk Terminals	EIA-801	247	70
Product Pipelines	EIA-802	80	40
Crude Oil Stock Holders	EIA-803	146	59
Importers	EIA-804	171	81

The geographic areas were defined as (a) the 24 States in which No. 2 distillate was a significant heating source and 50 States and the District of Columbia for residual and motor gasoline, (b) the 25 States in which propane was a significant energy source, or as (c) the PAD Districts for districts where not all State estimates are provided. The type-of-sale classifications were retail and resale for motor gasoline and residual fuel oil, and residential and

nonresidential retail and wholesale for distillate and propane. Four volume-of-sales strata (certainty, zero, low, and high) were defined with volume boundaries differing by State, sales type, and product.

The EIA-878 telephone survey collects price data from a selected sample of 912 retail gasoline outlets. The sample of outlets was designed to yield price estimates for national, PADD, and subdistrict PADD levels of ozone nonattainment and attainment areas, and select cities and states with a 1 cent standard error. Weekly sampling errors may vary from this target. The sample was derived by selecting companies with a probability proportional to size, based on their retail sales of gasoline reported on the EIA-782 monthly survey from November 1996 to October 1997. Once a company was selected, it was contacted to determine the location for each outlet randomly sampled within the outlets owned by the company. Using this location information, outlets were classified by the two fuel formulations. The number of outlets selected within each PADD varied according to expected price variances in each PADD and estimated distributions of outlets.

The EIA-888 telephone survey collects price data from a selected sample of 350 retail on-highway diesel fuel outlets. The sample for the survey was designed to yield price estimates at the PADD, sub-PADD and national level, and for the state of California. A 1 cent standard error was targeted for PADDs 1, 2 and 3, and 1.5 cents for PADDs 4, 5, sub-PADDs 1X, 1Y, 1Z, and the state of California. Standard errors for determining the sample size were estimated using data from the EIA-888 survey. The EIA-888 sample was derived as a probability proportional to size subsample of the respondents from the EIA-782A and EIA-782B sample who reported on-highway diesel fuel sales where the reported volume was the company size. Specific outlets within a company were selected using probability proportional to size sampling according to data provided by the company when initiated to the survey.

Collection Methods

Survey data for the WPSRS are collected by mail, mailgram, telephone, Telex, facsimile, and electronic transmission on a weekly basis. All canvassed firms must file by 5:00 p.m. on the Monday following the close of the report week, 7:00 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered. Survey data are collected weekly by telephone and facsimile for the EIA-878 and EIA-888. It is mandatory for each monthly respondent to submit completed forms to EIA no later than 30 calendar days after the close of each reference month. For the EIA-878 and EIA-888 surveys, data are mostly collected through a Computer Assisted Telephone Interview (CATI) survey processing system on Monday of each week as of 8:00 a.m. local time. If Monday is a holiday, the calls are made on the next business day, however, the Monday price is recorded.

Data Processing

Data collected through WPSRS are received, logged into an automated Survey Control File, keyed and processed through an

edit program. Data that fail the edits are resolved through telephone calls to the respondents. Statistical reports, including publication tables, are generated using only acceptable and verified data. Imputation is performed for nonrespondents and for data that fail the edits. Data from the EIA-878 and EIA-888 telephone surveys are received over the telephone and entered on-line at collection time by the interviewer and edited.

Estimation And Imputation

Survey data gathered from the respondents invariably contain incomplete reporting, nonresponse, and values that fail editing. Imputation for nonrespondents in the WPSRS data base is performed after the company reports have been checked and entered into the system. The imputed values are exponentially smoothed means of recent weekly reported values for this specific company. The imputed values are treated like reported values in the estimation procedure, which calculates ratio estimates of the weekly totals. First, the current week's data for a given product reported by companies in a geographic region are summed. (Call this weekly sum, W_s .) Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, M_s .) Finally, let M_t be the sum of most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, W_t , is given by:

$$W_t = \frac{M_t}{M_s} \cdot W_s$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types.

Weekly imports data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of total weekly imports is the product of the smoothed ratio and the sum of the weekly reported values and imputed values.

EIA-878 outlet prices are weighted by the estimated volume per outlet for each formulation and grade of gasoline, and by PADD. EIA-888 outlet prices have a constant weight within a PADD, sub-PADD and the state of California. Average prices are weighted by their respective volume percent of the U.S. volume of retail on-highway diesel fuel sales to derive the national average price.

Response Rates

The response rate at the close of business on the filing deadline day is about 80 percent for the EIA-800, 75 percent for the EIA-801, 95 percent for the EIA-802, 80 percent for the EIA-803, and greater than 95 percent for the EIA-804. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major

companies report on time. The response rate for the published estimates is usually between 98 percent and 100 percent.

The response rates on Forms EIA-878, and EIA-888 are usually 98 to 100 percent.

Reliability Of Data

There are two types of errors possible in an estimate based on a sample survey: sampling and nonsampling. Sampling errors occur because observations are made only on a sample, not on the entire population. Non-sampling errors can be attributed to many sources in the collection and processing of data. The accuracy of survey results is determined by the joint effects of sampling and nonsampling errors.

Measures Of Sampling Variability

Tables showing data from the EIA-878, and EIA-888 surveys utilize a sample of resellers and retailers and, therefore, have sampling error. The particular sample used for each of the EIA-878, and EIA-888 surveys is one of a large number of all possible samples that could have been selected using the same design. Estimates derived from the different possible samples would differ from each other. The average of these estimates would be close to the estimate derived from a complete enumeration of the population (a census), assuming that a complete enumeration has the same nonsampling errors as the sample survey. The sampling error, or standard error of the estimate, is a measure of the variability among the estimates from all possible samples of the same size and design and, thus, is a measure of the precision with which an estimate from a particular sample approximates the results of a complete enumeration.

Nonsampling Errors

Nonsampling errors can be attributed to many sources such as incorrect reporting by respondents, mistakes in recording or coding the data, and other errors of collection, response, coverage, and estimation for missing data.

Confidentiality

The data contained in this publication are subject to statistical nondisclosure procedures. The objective of the disclosure-avoidance procedures, as stated in the Energy Information Administration Standard 88-05-06, Subject: "Nondisclosure of Company Identifiable Data in Aggregate Cells," is to ensure that confidential, company-identifiable data are not disclosed in tables where "company specific responses may be proprietary and prohibited from public disclosure by 18 U.S.C. 1905." Statistics representing data aggregated from fewer than three companies or that are dominated by input from one or two companies are withheld. EIA identifies cells that are sensitive according to these criteria by applying a statistical formula to the data contained in each cell to determine if a few companies "dominate" the cell. If a cell is sensitive, the data in that cell are suppressed and a "W" is placed in the publication cell. Also, since many tables include row or column totals, some nonsensitive data cells have been suppressed to prevent the reader from calculating

the suppressed numbers by simply subtracting the published numbers from the total.

Estimation Of Domestic Crude Oil Production

Monthly data on crude oil production for States are reported to the Department of Energy by State conservation agencies. Data on the volume of crude oil produced on Federally-owned offshore leases are reported by the Minerals Management Service, U.S. Department of the Interior. There is a time lag of approximately 4 months between the end of the reporting month and the time when the monthly crude oil production information becomes available. In order to present more timely crude oil production volumes, the Energy Information Administration prepares weekly crude oil production estimates which are based on historical production patterns and, where available, other data such as pipeline runs from the Alaskan North Slope during the week. These weekly estimates are presented as the weekly and 4-week average crude oil production volumes shown in this publication. Cumulative crude oil production volumes shown in the U.S. Petroleum Balance Sheet include revised estimates published in the *Petroleum Supply Monthly*.

Estimation Of Exports

Official U.S. exports statistics for crude oil and petroleum products are compiled by the U.S. Bureau of the Census and are published in the *Petroleum Supply Monthly*. The EIA obtains these data on a monthly basis approximately 10 weeks after the close of the reporting month. Beginning with statistics for the first week ending in October 1991, weekly estimates of exports are forecast using an autoregressive integrated moving-average (ARIMA) procedure. The ARIMA procedure models a value as a linear combination of its own past values and present and past values of other related time series. The most recent 5 years of past data are used to obtain the exports forecast. In addition, for the major products and crude oil, 5 years of related price data are used. The price data include some U.S. and some foreign series. Because of the reduction in volume of crude oil exports, and a shift in the country distribution, a new model was implemented on November 2, 2001 to determine the expected volume of crude oil exports.

Estimation Of Other Oils Stocks

Data are derived by (1) computing an average daily rate of stock change for the minor products for each month based on monthly data for the past 6 years; (2) using this daily rate and the minor stock levels from the most recent monthly publication to estimate the minor product stock level for the current period. Year ago data are interpolated from published monthly stock levels.

Initial Estimates of Petroleum Prices

The initial estimates are forecasts of U.S. and PADD prices for crude oil and selected petroleum products published in the *Petroleum Marketing Monthly* (PMM) (See Table IE1). The initial estimates are published 1-2 months ahead of the normal publication schedule for the *PMM*. The initial estimates are forecasted using an autoregressive integrated moving average (ARIMA) transfer function model. The initial estimate is

calculated based on its own past values and present and past values of other related time series, such as spot prices and heating degree-days. At least 5 years of data are used to obtain the forecasts.

One method of forecast evaluation is to compare actual to one month ahead forecast values for a 12 month period. Then, the Average Absolute Differences (AAD) are calculated. This provides a good indicator of the error associated with the forecasts. For the period January 1997 to December 1998, the forecasted values were within 2 cents of the actual value for 85% of the petroleum products and within 30 cents of the actual value for all the crude oil forecasts.

Data Assessment

The principal objective of the Petroleum Supply Reporting System is to provide an accurate picture of petroleum industry activities and of the availability of petroleum products nationwide from primary distribution channels. The weekly data, which are based on sample estimates stemming largely from preliminary company data, serve as leading indicators of the monthly data. The weekly data are not expected to have the same level of accuracy as the preliminary monthly data when compared with final monthly data. However, the weekly data are expected to exhibit like trends and product flows characteristic of the preliminary and final monthly data.

To assess the accuracy of weekly statistics, monthly estimates derived from weekly estimates are compared with the final monthly aggregates published in the *Petroleum Supply Annual*. Although final monthly data are still subject to error, they have been thoroughly reviewed and edited, they reflect all revisions made during the year and they are considered to be the most accurate data available. The mean absolute percent error provides a measure of the average revisions relative to the aggregates being measured for a variable. The mean absolute percent error for 2002 weekly data was less than 2 percent for 27 of the 61 major petroleum variables analyzed. Many of the variables with mean absolute percent errors of 2 percent or more were for refined products imports series. The mean absolute percent error for total weekly refined products imports was 5.17 percent for 2002. It should be noted that products imports data are highly variable and cannot be estimated from a sample with the same precision as other petroleum variables. Weekly estimates for refined products imports are almost always low because small companies, which are not in the weekly sample, generally import large volumes of finished products only a few times during the year.

An analytical article, "Accuracy of Petroleum Supply Data," which assesses the differences between preliminary and final data on the 61 major petroleum variables, is published in the *Petroleum Supply Monthly* once each year.

Interpretation And Derivation Of Average Inventory Levels

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgments of critical levels. Methods used in developing the average inventory levels and lower operational inventory are described below.

Average Inventory Levels

The graphs displaying inventory levels of crude oil and petroleum products (p.4), crude oil (p.6), motor gasoline (p.8), distillate fuel oil (p.10), residual fuel oil (p.12), and propane (p.14) provide the reader with actual inventory data compared to an "average range" for the most recent 5-year period running from January through December or from July through June. The ranges also reflect seasonal variation for the past 7 years. The seasonal factors, which determine the shape of the upper and lower curves, are estimated with a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., the same seasonal factor is used for each January during the 7-year period) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors are updated annually in October, using the 7 most recent years' final monthly data. The seasonal factors are used to deseasonalize data from the most recent 5-year period (January-December or July-June) in order to determine a deseasonalized average band. The average of the deseasonalized 36-month series is the midpoint of the band, and two standard deviations of the series (adjusting first for extreme points) is its width. When the seasonal factors are added back in (the upper curve is the midpoint plus one standard deviation plus the seasonal factor, and the lower curve is the midpoint minus one standard deviation plus the seasonal factor), the "average range" shown on the graphs reflects the actual data. The ranges are updated every 6 months in April and October (Table A1).

Lower Operational Inventory

The lines labeled "lower operational inventory" on the stock graphs are the lower end of the demonstrated operational inventory range updated for known and definable changes in the petroleum delivery system.

Calculation of World Oil Price

The weighted average international price of oil, shown in the "Highlights" on page 1 and on page 24, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 24, a list of major oil producing/exporting countries was chosen. For each country, the contract selling price

**Table A1. Upper and Lower Limits of Average Ranges in Inventory Graphs
(Million Barrels)**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Upper Limit												
Total Petroleum	1,027.3	1,015.2	1,022.9	1,041.2	1,070.9	1,073.2	1,075.2	1,068.2	1,070.3	1,058.9	1,062.2	1,028.1
Crude Oil	319.8	319.2	333.9	339.8	340.8	330.6	327.6	321.9	315.3	320.4	321.1	311.0
PADD 1	15.6	14.8	15.0	16.1	16.3	15.8	16.8	15.8	16.7	15.1	14.9	14.1
PADD 2	66.4	66.6	71.2	74.3	74.4	71.4	70.7	68.8	67.3	68.7	69.0	68.1
PADD 3	165.2	166.8	173.1	176.3	175.9	170.7	170.3	168.6	163.5	168.0	165.6	158.6
PADD 4	13.5	13.4	14.2	14.5	14.5	13.6	13.2	12.9	12.7	12.9	12.9	13.5
PADD 5	62.6	60.4	63.0	61.3	62.7	61.7	59.3	58.2	56.3	58.6	61.7	59.3
Motor Gasoline	223.8	221.1	215.2	216.2	221.4	220.9	214.1	204.9	210.7	206.5	211.7	211.5
PADD 1	62.5	61.0	60.1	61.4	65.3	66.3	60.7	57.5	57.6	57.5	59.8	59.4
PADD 2	57.0	58.1	54.9	53.6	54.9	55.7	54.7	53.3	55.4	52.5	53.5	52.7
PADD 3	65.4	65.2	64.7	64.7	64.7	64.4	63.5	61.2	64.0	63.2	62.3	62.7
PADD 4	8.1	8.1	7.6	6.7	6.8	6.7	6.3	6.0	6.3	6.5	7.1	7.3
PADD 5	33.5	31.1	30.0	32.2	32.6	31.0	30.3	29.1	30.5	30.3	31.4	31.9
Distillate Fuel Oil	137.9	132.1	123.5	123.2	129.8	133.7	139.4	141.5	145.5	143.2	148.1	146.7
PADD 1	59.5	55.5	47.9	47.4	52.6	56.3	61.7	64.5	66.6	68.4	69.2	66.3
PADD 2	32.5	33.2	31.1	31.2	31.5	32.1	32.6	32.5	32.2	29.0	32.1	33.3
PADD 3	31.2	29.8	31.1	30.6	31.6	31.6	32.2	32.1	33.2	32.6	32.7	32.5
PADD 4	3.5	3.4	3.1	2.8	3.3	3.4	3.3	2.9	2.9	2.9	3.3	3.5
PADD 5	12.5	11.9	12.4	12.9	12.7	12.1	11.7	11.2	11.9	11.9	12.8	12.9
Residual Fuel Oil	41.8	40.6	40.6	40.3	40.5	40.9	39.4	39.7	39.7	39.9	42.0	42.9
PADD 1	17.0	15.5	14.4	14.7	15.8	16.3	16.5	15.8	16.8	17.5	17.9	18.4
PADD 2	2.2	2.2	2.1	2.2	2.2	2.1	2.1	2.1	2.1	2.0	2.1	2.1
PADD 3	16.1	16.1	17.1	16.7	16.1	16.1	14.9	15.2	14.8	14.4	15.8	15.9
PADD 4	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.5
PADD 5	6.9	6.9	6.7	6.6	6.4	6.4	6.3	6.5	6.2	6.3	6.4	6.1
Propane	45.8	40.2	38.0	43.3	52.2	59.9	66.6	70.9	72.4	71.6	68.7	59.0
PADD 1	4.0	3.8	3.3	3.7	4.1	4.6	5.4	5.7	5.8	5.9	5.8	5.4
PADD 2	17.1	14.7	14.0	16.1	20.1	23.8	27.1	29.3	29.9	29.1	28.4	23.1
PADD 3	23.3	20.3	20.1	22.7	26.9	30.1	32.3	33.6	33.9	34.1	32.5	29.1
Lower Limit												
Total Petroleum	919.1	906.9	914.7	932.9	962.6	964.9	966.9	960.0	962.0	950.6	953.9	919.8
Crude Oil	281.4	280.7	295.5	301.3	302.4	292.1	289.2	283.5	276.9	282.0	282.7	272.5
PADD 1	13.7	12.9	13.1	14.1	14.3	13.8	14.8	13.8	14.7	13.1	13.0	12.1
PADD 2	54.1	54.3	58.9	62.0	62.1	59.1	58.4	56.5	55.0	56.4	56.7	55.8
PADD 3	145.5	147.0	153.4	156.6	156.1	150.9	150.6	148.9	143.8	148.3	145.8	138.9
PADD 4	12.4	12.2	13.1	13.4	13.4	12.5	12.1	11.8	11.6	11.8	11.8	12.4
PADD 5	54.0	51.8	54.3	52.6	54.1	53.0	50.6	49.6	47.6	50.0	53.0	50.6
Motor Gasoline	210.4	207.6	201.7	202.8	208.0	207.4	200.6	191.5	197.2	193.0	198.2	198.0
PADD 1	56.5	55.0	54.1	55.4	59.3	60.3	54.8	51.5	51.6	51.5	53.8	53.4
PADD 2	51.5	52.7	49.4	48.1	49.4	50.2	49.2	47.9	49.9	47.0	48.0	47.3
PADD 3	61.3	61.1	60.6	60.5	60.6	60.3	59.4	57.1	59.9	59.0	58.2	58.5
PADD 4	7.4	7.4	6.9	6.0	6.1	6.0	5.6	5.3	5.6	5.8	6.4	6.6
PADD 5	31.2	28.9	27.7	29.9	30.4	28.8	28.0	26.8	28.2	28.0	29.1	29.6
Distillate Fuel Oil	112.6	106.8	98.2	97.9	104.5	108.4	114.1	116.2	120.2	117.9	122.8	121.4
PADD 1	38.4	34.5	26.8	26.4	31.6	35.2	40.6	43.4	45.5	47.3	48.1	45.2
PADD 2	29.1	29.8	27.7	27.8	28.2	28.8	29.2	29.1	28.8	25.6	28.8	30.0
PADD 3	28.4	27.0	28.2	27.8	28.7	28.7	29.3	29.3	30.3	29.7	29.9	29.6
PADD 4	3.2	3.1	2.8	2.5	2.9	3.1	3.0	2.6	2.5	2.5	3.0	3.2
PADD 5	11.3	10.7	11.2	11.7	11.6	10.9	10.6	10.1	10.8	10.7	11.6	11.7
Residual Fuel Oil	35.6	34.4	34.3	34.1	34.3	34.7	33.1	33.5	33.5	33.7	35.8	36.6
PADD 1	13.3	11.8	10.7	11.0	12.1	12.6	12.8	12.0	13.1	13.8	14.2	14.7
PADD 2	1.8	1.8	1.7	1.9	1.8	1.7	1.7	1.7	1.7	1.6	1.7	1.7
PADD 3	13.9	14.0	15.0	14.6	14.0	14.0	12.8	13.0	12.7	12.3	13.7	13.8
PADD 4	0.3	0.4	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
PADD 5	5.9	6.0	5.8	5.7	5.5	5.5	5.4	5.5	5.3	5.3	5.5	5.2
Propane	31.0	25.4	23.2	28.5	37.4	45.1	51.8	56.1	57.5	56.8	53.9	44.2
PADD 1	3.0	2.8	2.3	2.7	3.1	3.6	4.4	4.7	4.8	4.9	4.8	4.4
PADD 2	9.7	7.3	6.7	8.8	12.7	16.4	19.7	21.9	22.5	21.8	21.0	15.7
PADD 3	15.5	12.5	12.4	14.9	19.1	22.3	24.5	25.9	26.1	26.4	24.7	21.3

of one or more representative crude oils was determined by investigating a number of industry publications (i.e., "Oil Buyers' Guide", "Platt's Oilgram Price Report", "Petroleum Intelligence Weekly", and "Weekly Petroleum Argus") and by contacting oil market analysts. Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices. The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative contract crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries. Import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

Form EIA-807 Propane Survey

The Form EIA-807, "Propane Telephone Survey," was implemented in April 1990 as the result of the 1989 propane supply disruption. The hardships experienced by propane users during the December 1989 cold-snap in the Northeast and Mid-Continent areas made the need for timely supply information imperative. During 1990, propane data was collected and provided to Congress and others upon request.

Respondent Frame

The sample of companies that report monthly is selected from the universe of respondents that report on the monthly surveys listed below:

Form Number	Name
EIA-810	<i>Monthly Refinery Report</i>
EIA-811	<i>Monthly Bulk Terminal Report</i>
EIA-812	<i>Monthly Product Pipeline Report</i>
EIA-816	<i>Monthly Natural Gas Liquids Report</i>

Sampling

The sampling procedure used for the EIA-807 is the cut-off method. In the cut-off method, facilities are ranked from largest to smallest on the basis of quantities reported for propane production, imports, and stocks. Companies are chosen for the sample

beginning with the largest and adding companies until the total sample covers about 90 percent of the total for each item and each geographic region (Petroleum Administration for Defense Districts I (IA, IB, IC), II and III) for which data are published. A bench mark factor is used to capture the remaining 10 percent of the propane industry.

The sample frame for the EIA-807 is re-evaluated on an annual basis to assure 90 percent coverage of the total for each item collected and each geographic region. However, when necessary the sample frame is updated more frequently.

Collection Methods

Data are collected by telephone or facsimile. No written confirmation of the data submission is necessary. For monthly data collections, telephone calls to respondents start on the third working day following the end of the report period.

Resubmissions

Resubmissions are any changes to the originally submitted data that were either requested by the EIA or initiated by the respondent. A determination is made on whether to process the resubmissions based on the magnitude of the revision. Cell entries on publication tables are marked with an "R" for revised.

Estimation and Imputation

After the company reports have been checked and entered into the EIA-807 data base, imputation is done for companies which have not yet responded. The imputed values are equal to the latest reported data for a particular reporting unit. Response rates are over 90 percent so very little imputation is done.

After the data files have been edited and corrected, aggregation is done for each geographic region. Estimation factors, derived similarly to those described on page 32, are then applied to each cell to generate published data.

Response Rate

The response rate is generally 95 to 100 percent. Chronic nonrespondents and late filing respondents are contacted by telephone and reminded of their requirement to report. Nearly all of the major companies report on time. The nonresponse rate for the published estimate is usually between 1 percent and 2 percent.

Propane Figures

The national and PADD level inventory (stocks) graphs include features to assist in comparing current inventory levels with past inventory levels and with judgements of critical levels. Figures C7 through C10 provide the reader with actual inventory data compared to an "average range" for the most recent 5-year period running from January through December or from July through June. The ranges also reflect seasonal variation for the past seven years. See page 34 for a further discussion.

Technical Notes

Note 1

The spot prices that are shown in Tables 14 and 15 are calculated by taking an unweighted average of the daily closing spot prices for a given product over a specified time period, such as a week or month.

Note 2

The futures prices shown in Table 16 are the official daily closing prices at 2:30 p.m. from the trading floor of the New York Mercantile Exchange (NYMEX) for a specific delivery month for each product listed in Table 16.

Note 3

The futures price differentials shown in Figure 13 show the market premium for the first NYMEX delivery month contract over the second. For example, the data for September show the difference

between October and November futures contract prices for crude oil and petroleum products, indicating the relative values placed by markets on commodities to be delivered during those two months. This differential, if negative and large enough, provides incentive for refiners and traders to hold product in storage, and if positive, to defer purchases until some future point in time.

Note 4

The retail gasoline prices shown in Table 17 reflect sales of reformulated gasoline (RFG) in those areas where required by Federal or State law, and conventional gasoline elsewhere (see Figure A1). Areas requiring RFG may change over time due to the ozone non-attainment status of an area being re-designated by the Environmental Protection Agency (EPA), a State opting in or out of an EPA clean fuel program, or a State adopting its own specific clean fuel program. EIA reclassifies the outlets reporting retail gasoline prices each time an area shifts in or out of a reformulated gasoline program. "Conventional areas" in this instance include areas where oxygenated gasoline may be required for all or part of the year.

Appendix B

Northeast Heating Oil Reserve

On July 10, 2000, President Clinton directed the Department of Energy to establish the Northeast Heating Oil Reserve. The reserve is intended to reduce the risks presented by home heating oil shortages, such as the ones experienced in December 1996 and January-February 2000.

Maximum inventory of heating oil in the reserve will be two million barrels. The Department of Energy believes that a two-million-barrel reserve will provide relief from weather-related shortages for approximately ten days, which is the time for ships to bring heating oil from the Gulf of Mexico to New York Harbor. Inventory for the reserve was acquired by exchanging crude oil from the Strategic Petroleum Reserve for heating oil to be delivered to the storage facilities.

For more information on the Northeast Heating Oil Reserve, please contact Mr. Nathan Harvey from the Office of Petroleum Reserves at (202) 586-4734.

Northeast Heating Oil Reserve inventories classified as "Distillate Fuel Oil - Greater than 0.05 percent sulfur" are not considered to be in the commercial sector and therefore are excluded from distillate fuel oil supply and disposition statistics in Energy Information Administration publications, such as the *Weekly Petroleum Status Report*, *Petroleum Supply Monthly*, and "This Week In Petroleum."

Northeast Heating Oil Reserve (Thousand Barrels)

Terminal Operator	Location	Week Ending March 5, 2004
First Reserve Terminal	Woodbridge, NJ	1,000
Williams Energy Services	New Haven, CT	500
Motiva Enterprises LLC	New Haven, CT	250
Motiva Enterprises LLC	Providence, RI	250

Source: Energy Information Administration

Glossary

Following are definitions taken from the Master List of the Petroleum Supply Division, plus definitions and/or explanations of terms used in the publication of the Weekly Petroleum Status Report (WPSR) that differ from those in the Master List. Terms used in the publication of data from the "EIA-819M Monthly Oxygenate Telephone Report" which becomes Appendix B in the WPSR are included. In addition, terms used by the Petroleum Marketing Division to collect and describe data on crude oil and petroleum product price and marketing activity are provided. Slight variations in the application of common terms used by both the Petroleum Supply and the Petroleum Marketing Divisions are in italics.

API Gravity. An arbitrary scale expressing the gravity or density of liquid petroleum products. The measuring scale is calibrated in terms of degrees API; it is calculated as follows:

$$\text{Degrees API} = \frac{141.5}{\text{sp. gr. } 60^{\circ} F / 60^{\circ} F} - 131.5$$

ASTM. American Society for Testing and Materials.

Barrel. A unit of volume equal to 42 U.S. gallons.

Blending Components, Gasoline. See Motor Gasoline Blending Components.

Blending Plant. A facility which has no refining capacity but is either capable of producing finished motor gasoline through mechanical blending or blends oxygenates into motor gasoline.

Bulk Station. A facility used primarily for the storage and/or marketing of petroleum products which has a total bulk storage capacity of less than 50,000 barrels and receives its petroleum products by tank car or truck.

Bulk Terminal. A facility used primarily for the storage and/or marketing of petroleum products which has a total bulk storage capacity of 50,000 barrels or more and/or receives petroleum products by tanker, barge, or pipeline.

CIF (Cost, Insurance, Freight). This term refers to a type of sale in which the buyer of the product agrees to pay a unit price that includes the Free On Board (FOB) value of the product at the point of origin plus all costs of insurance and transportation. This type of transaction differs from a "Delivered" purchase in that the buyer accepts the quantity as determined at the loading port (as certified in the Bill of Lading and Quality Report) rather than pay based on the quantity and quality ascertained at the unloading port. It is similar to the terms of an FOB sale except that the seller, as a service for which he is compensated, arranges for transportation and insurance.

Cooling Degree-Days. The number of degrees per day the daily average temperature is above 65 degrees F. The daily average temperature is the mean of the maximum and minimum temperature for a 24-hour period.

Conventional Area. Any area not requiring the sale of either reformulated gasoline or oxygenated fuels program reformulated gasoline (OPRG). *Note:* Includes oxygenated gasoline.

Conventional Gasoline: Finished motor gasoline not included in the oxygenated or reformulated gasoline categories. *Note:* This category excludes reformulated gasoline blendstock for oxygenate blending (RBOB) as well as other blendstock

Crude Oil: A mixture of hydrocarbons that exists in liquid phase in natural underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Depending upon the characteristics of the crude stream, it may also include:

Small amounts of hydrocarbons that exist in gaseous phase in natural underground reservoirs but are liquid at atmospheric pressure after being recovered from oil well (casinghead) gas in lease separators and are subsequently commingled with the crude stream without being separately measured. Lease condensate recovered as a liquid from natural gas wells in lease or field separation facilities and later mixed into the crude stream is also included;

Small amounts of nonhydrocarbons produced with the oil, such as sulfur and various metals;

Drip gases, and liquid hydrocarbons produced from tar sands, gilsonite, and oil shale.

Liquids produced at natural gas processing plants, topped crude oil (residual) and other unfinished oils are excluded. Crude oil is refined to produce a wide array of petroleum products, including heating oils; gasoline, diesel and jet fuels; lubricants; asphalt; ethane, propane, and butane; and many other products used for their energy or chemical content.

Crude Oil Input. The total crude oil put into processing units at refineries.

Degree-Day Normals. Simple arithmetic averages of monthly or annual degree-days over a long period of time (usually the 30-year period 1961-1990). This may be simple degree-day normals or population-weighted degree-day normals.

Delivery Month. The calendar month in a futures contract in which the commodity will be delivered. The First Delivery month available at any given time is one month in the future, e.g., on September 15, the First Delivery month futures contract is October, the Second Delivery month is November, etc. On the New York Mercantile Exchange (NYMEX), crude oil contract trading terminates at the close of business on the third business day prior to the 25th calendar day of the month preceding the delivery month, while petroleum product contracts expire on the last business day of the month preceding delivery.

Distillate Fuel Oil. A general classification for one of the petroleum fractions produced in conventional distillation operations. It is used primarily for space heating, on- and

off-highway diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and electric power generation. Included are products known as No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. Distillate fuel oil is reported by two sulfur categories:

0.05% sulfur and under, for use in on-highway diesel engines which could be described as meeting EPA regulations.

Greater than 0.05% sulfur, for use in all other distillate applications.

EPA. United States Environmental Protection Agency.

Expired. Refers to the status of a futures contract when the expiration date has passed and trading for that contract terminates. For example, trading on the New York Mercantile Exchange terminates for crude oil futures contracts at the close of business on the third business day prior to the 25th calendar day of the month preceding the delivery month, while trading terminates for petroleum product contracts on the last business day of the month preceding delivery.

Exports. Shipments of goods from within the 50 States and the District of Columbia to U.S. possessions and territories or to any foreign country.

Field Production. Represents crude oil production on leases, natural gas liquids production at natural gas processing plants, new supply of other hydrocarbons/oxygenates and motor gasoline blending components, and fuel ethanol blended into finished motor gasoline.

FOB (Free On Board). Pertains to a transaction whereby the seller makes the product available within an agreed on period at a given port at a given price; it is the responsibility of the buyer to arrange for the transportation and insurance.

Fuel Ethanol (C₂H₅OH). An anhydrous denatured aliphatic alcohol intended for gasoline blending as described in the Oxygenates definition.

Futures Price. The price quoted for delivering a specified quantity of a commodity at a specified time and place in the future.

Gasoil. European designation for No. 2 fuel oil, and No. 2 diesel fuel.

Gasohol. A blend of finished motor gasoline containing alcohol (generally ethanol but sometimes methanol) at a concentration of 10 percent or less by volume. Data on gasohol that has at least 2.7 percent oxygen, by weight, and is intended for sale inside carbon monoxide nonattainment areas are included in data on oxygenated gasoline. See Oxygenates.

Gasoline: See Motor Gasoline (Finished).

Gasoline Grades: The classification of gasoline by octane ratings. Each type of gasoline (conventional, oxygenated, and reformulated) is classified by three grades -Regular, Midgrade, and Premium. *Note:* Gasoline sales are reported by grade in

accordance with their classification at the time of sale. In general, automotive octane requirements are lower at high altitudes. Therefore, in some areas of the United States, such as the Rocky Mountain States, the octane ratings for the gasoline grades may be 2 or more octane points lower. Octane requirements may vary by altitude.

Regular Gasoline: Gasoline having an antiknock index, i.e., octane rating, greater than or equal to 85 and less than 88.

Midgrade Gasoline: Gasoline having an antiknock index, i.e., octane rating, greater than or equal to 88 and less than or equal to 90.

Premium Gasoline: Gasoline having an antiknock index, i.e., octane rating, greater than 90.

Gross Inputs. The crude oil, unfinished oils, and natural gas plant liquids put into atmospheric crude oil distillation units.

Heating Degree-Days. A measure of how cold a location is over a period of time relative to a base temperature, most commonly specified as 65 degrees Fahrenheit. The measure is computed for each day by subtracting the average of the day's high and low temperatures from the base temperature (65 degrees), with negative values set equal to zero. Each day's heating degree-days are summed to create a heating degree-day measure for a specified reference period. Heating degree-days are used in energy analysis as an indicator of space heating energy requirements or use.

Imports. Receipts of goods into the 50 States and the District of Columbia from U.S. possessions and territories or from any foreign country.

Jet Fuel. Includes Kerosene-type (Commercial or Military) and Naphtha-type.

Kerosene-type Jet Fuel: A kerosene-based product having a maximum distillation temperature of 400 degrees Fahrenheit at the 10-percent recovery point and a final maximum boiling point of 572 degrees Fahrenheit and meeting ASTM Specification D 1655 and Military Specifications MIL-T-5624P and MIL-T-83133D (Grades JP-5 and JP-8). It is used for commercial and military turbojet and turboprop aircraft engines.

Commercial: Kerosene-type jet fuel intended for commercial use.

Military: Kerosene-type jet fuel intended for military use.

Naphtha-type Jet Fuel: A fuel in the heavy naphtha boiling range having an average gravity of 52.8 degrees API, 20 to 90 percent distillation temperatures of 290 degrees to 470 degrees Fahrenheit, and meeting Military Specification MIL-T-5624L (Grade JP-4). It is used primarily for military turbojet and turboprop aircraft engines because it has a lower freeze point than other aviation fuels and meets engine requirements at high altitudes and speeds.

Lease Condensate. A natural gas liquid recovered from gas well gas (associated and non-associated) in lease separators or natural gas field facilities. Lease condensate consists primarily of pentanes and heavier hydrocarbons.

Liquefied Petroleum Gases (LPG). Ethane, ethylene, propane, propylene, normal butane, butylene, isobutane, and isobutylene produced at refineries or natural gas processing plants, including plants that fractionate raw natural gas plant liquids.

Liquefied Refinery Gases (LRG). Liquefied petroleum gases fractionated from refinery or still gases. Through compression and/or refrigeration, they are retained in the liquid state. The reported categories are ethane/ethylene, propane/propylene, normal butane/butylene, and isobutane/isobutylene. Excludes still gas.

Lower Operational Inventory (LOI). The lower operational inventory is the lower end of the demonstrated operational inventory range updated for known and definable changes in the petroleum delivery system. While not implying shortages, operational problems, or price increases, the LOI is indicative of a situation where inventory-related supply flexibility could be constrained or nonexistent. The significance of these constraints depends on local refinery capability to meet demand and the availability and deliverability of products from other regions or foreign sources.

Motor Gasoline (Finished). A complex mixture of relatively volatile hydrocarbons with or without small quantities of additives, blended to form a fuel suitable for use in spark-ignition engines. Motor gasoline, as defined in ASTM Specification D 4814 or Federal Specification VV-G-1690C, is characterized as having a boiling range of 122 to 158 degrees Fahrenheit at the 10 percent recovery point to 365 to 374 degrees Fahrenheit at the 90 percent recovery point. "Motor Gasoline" includes conventional gasoline; all types of oxygenated gasoline, including gasohol; and reformulated gasoline, but excludes aviation gasoline. *Note:* Volumetric data on blending components, such as oxygenates, are not counted in data on finished motor gasoline until the blending components are blended into the gasoline.

Reformulated Gasoline (RFG): Finished motor gasoline formulated for use in motor vehicles, the composition and properties of which meet the requirements of the reformulated gasoline regulations promulgated by the EPA under Section 211(k) of the Clean Air Act. *Note:* This category includes oxygenated fuels program reformulated gasoline (OPRG) but excludes reformulated gasoline blendstock for oxygenate blending (RBOB).

OPRG. "Oxygenated Fuels Program Reformulated Gasoline" is reformulated gasoline which is intended for use in an oxygenated fuels program control area during an oxygenated fuels program control period.

Price data are reported for areas required to sell specific types of motor gasoline.

Conventional Area: Any area not requiring the sale of either oxygenated gasoline, reformulated gasoline, or oxygenated fuels program reformulated gasoline.

Reformulated Area: Ozone nonattainment area designated by the EPA which requires the use of reformulated gasoline. *Note:* Includes oxygenated fuels program reformulated gasoline (OPRG).

Motor Gasoline Blending. Mechanical mixing of motor gasoline blending components, and oxygenates when required, to produce finished motor gasoline. Finished motor gasoline may be further mixed with other motor gasoline blending components or oxygenates, resulting in increased volumes of finished motor gasoline and/or changes in the formulation of finished motor gasoline (e.g., conventional motor gasoline mixed with MTBE to produce oxygenated motor gasoline).

Motor Gasoline Blending Components. Naphthas (e.g., straight-run gasoline, alkylate, reformat, benzene, toluene, xylene) used for blending or compounding into finished motor gasoline. These components include reformulated gasoline blendstock for oxygenate blending (RBOB) but exclude oxygenates (alcohols, ethers), butane, and pentanes plus. *Note:* Oxygenates are reported as individual components and are included in the total for other hydrocarbons, hydrogens, and oxygenates.

Motor Gasoline Price, Retail. See Technical Note 4.

MTBE (Methyl Tertiary Butyl Ether) [(CH₃)₃COCH₃.] An ether intended for gasoline blending as described in the Oxygenates definition.

Naphtha-type Jet Fuel. See Jet Fuel.

Natural Gas Liquids (NGL). Natural gas liquids recovered from natural gas in processing plants, and in some situations, from natural gas field facilities. Natural gas liquids extracted by fractionators are also included. These liquids are defined according to the published specifications of the Gas Processors Association and the ASTM and are classified as follows: ethane/ethylene, propane/propylene, normal butane/butylene, isobutane/isobutylene, and pentanes plus.

Net Production. Petroleum products produced at a refinery, natural gas processing plant, or blending plant. Published production equals production minus input. Negative production will occur when the amount of a product produced during the reporting period is less than the amount of that same product that is reprocessed (input) or reclassified to become another product during the same reporting period.

No. 2 Distillate. A petroleum distillate which meets the specifications for No. 2 heating or fuel oil as defined in ASTM D396 and/or the specifications for No. 2 diesel fuel as defined in ASTM Specification D975.

No. 2 Fuel Oil (Heating Oil). A distillate fuel oil for use in atomizing type burners for domestic heating or for medium capacity commercial-industrial burner units, with distillation temperatures between 540-640 degrees

Fahrenheit at the 90-percent recovery point; and the kinematic viscosities between 1.9-3.4 centistokes at 100 degrees Fahrenheit as defined in ASTM Specification D396 -92.

No. 2 Diesel Fuel. A gasoil type distillate for use in high speed diesel engines generally operated under uniform speed and load conditions, with distillation temperatures between 540-640 degrees Fahrenheit at the 90-percent recovery point; and the kinematic viscosities between 1.9-4.1 centistokes at 100 degrees Fahrenheit as defined in ASTM specification D975 - 93. Includes Type R-R diesel fuel used for railroad locomotive engines, and Type T-T for diesel-engine trucks.

For pricing data, **Low Sulfur** or **On-Highway Diesel Fuel** is No. 2 diesel fuel which has a sulfur level less than or equal to 0.05 percent by weight. **High Sulfur** refers to No. 2 distillate fuel (either diesel or fuel oil) which has a sulfur level greater than 0.05 percent by weight.

Nonattainment Area. Any area that does not meet the national primary or secondary ambient air quality standard established by the Environmental Protection Agency for designated pollutants, such as carbon monoxide and ozone.

NYMEX. The New York Mercantile Exchange.

Octane Rating: A number used to indicate gasoline's antiknock performance in motor vehicle engines. The two recognized laboratory engine test methods for determining the antiknock rating, i.e., octane rating, of gasolines are the Research method and the Motor method. To provide a single number as guidance to the consumer, the antiknock index $(R + M)/2$, which is the average of the Research and Motor octane numbers, was developed.

Operable Capacity. See Percent Utilization.

Operating Capacity. See Percent Utilization.

OPRG Area. See Motor Gasoline (Finished).

Other Finished. See Conventional Gasoline.

Other Oils. Includes aviation gasoline, kerosene, natural gas liquids, LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

Oxygenated Area. See Motor Gasoline (Finished).

Oxygenated Gasoline. Finished motor gasoline, other than reformulated gasoline, having an oxygen content of 2.7 percent or higher by weight. Includes gasohol. *Note:* Oxygenated gasoline excludes oxygenated fuels program reformulated gasoline (OPRG) and reformulated gasoline blendstock for oxygenate blending (RBOB).

Oxygenates. Substances which, when added to gasoline, increase the amount of oxygen in that gasoline blend. Ethanol, Methyl Tertiary Butyl Ether (MTBE), Ethyl Tertiary Butyl Ether (ETBE), and methanol are common oxygenates. They include:

Fuel Ethanol: Blends of up to 10 percent by volume anhydrous ethanol.

MTBE (Methyl Tertiary Butyl Ether): Blends of up to 15.0 percent by volume MTBE which must meet the ASTM D4814 specifications.

Other Oxygenates: Other aliphatic alcohols and aliphatic ethers intended for motor gasoline blending such as TBA, TAME, ETBE, and Methanol.

PAD (Petroleum Administration for Defense) District. Originally defined during World War II for purposes of administering oil allocation, the five divisions (and three subdivisions) include the 50 States and the District of Columbia.

PAD District I:

PAD District IA:

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

PAD District IB:

Delaware, District of Columbia, Maryland, New Jersey, New York, and Pennsylvania.

PAD District IC:

Florida, Georgia, North Carolina, South Carolina, Virginia, and West Virginia.

PAD District II:

Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, North Dakota, Ohio, Oklahoma, South Dakota, Tennessee, and Wisconsin.

PAD District III:

Alabama, Arkansas, Louisiana, Mississippi, New Mexico, and Texas.

PAD District IV:

Colorado, Idaho, Montana, Utah, and Wyoming.

PAD District V:

Alaska, Arizona, California, Hawaii, Nevada, Oregon, and Washington.

Percent Utilization. Represents the utilization of all crude oil distillation units. The rate is calculated by dividing gross inputs to these units by the operating/operable refining capacity of the unit.

Operable Capacity: The amount of capacity that, at the beginning of the period, is in operation; not in operation and not under active repair, but capable of being placed in operation within 30 days; or not in operation but under active repair that can be completed within 90 days. Operable capacity is the sum of the operating and idle capacity and is measured in barrels per calendar day or barrels per stream day.

Operating Capacity: The component of operable capacity that is in operation at the beginning of the period.

Petroleum Products. Petroleum products are obtained from the processing of crude oil (including lease condensate), natural gas, and other hydrocarbon compounds. Petroleum products include unfinished oils, liquefied petroleum gases, pentanes plus, aviation gasoline, motor gasoline, naphtha-type jet fuel, kerosene-type jet fuel, kerosene, distillate fuel oil, residual fuel oil, petrochemical feedstocks, special naphthas, lubricants, waxes, petroleum coke, asphalt, road oil, still gas, and miscellaneous products.

Pipeline (Petroleum). Interstate, intrastate, and intracompany pipelines used to transport crude oil and petroleum products within the 50 States and the District of Columbia.

Population-Weighted Degree-Days. Heating or Cooling degree-days weighted by the population of the area in which the degree-days are recorded. To compute the national population-weighted degree-days, the Nation is divided into nine Census regions, comprised of from three to eight States, which are assigned weights based on the ratio of the population of the region to the total population of the Nation. Degree-day readings for each region are multiplied by the corresponding population weight for each region and these products are then summed to arrive at the national population-weighted degree-day figure.

Processing Gain. The volumetric amount by which total output is greater than input for a given period of time. This difference is due to the processing of crude oil into products which, in total, have a lower specific gravity than the crude oil processed.

Product Supplied and Losses, Crude Oil. Crude oil used directly as fuel by refineries and pipelines, and losses due to spills, contamination, fires, etc. as opposed to processing losses at refineries in their operations.

Production. See Net Production.

Products Supplied. A value calculated for specific products which is equal to domestic production plus net imports (imports less exports), less the net increase in primary stocks. Total products supplied is calculated as inputs to refineries, plus estimated refinery gains, plus other hydrocarbon input, plus product imports, less product exports, less the net increase (or decrease) in product stocks. Values shown for "Other Oils" product supplied are the difference between Total Products Supplied and product supplied values for specified products.

Propane (C₃H₈). A normally gaseous straight-chain hydrocarbon. It is a colorless paraffinic gas that boils at a temperature of -43.67 degrees F. It is extracted from natural gas or refinery gas streams. It includes all products designated in ASTM Specification D1835 and Gas Processors Association Specifications for commercial propane and HD-05 propane. *For price data*, it does not include the propane portion of any natural gas liquids (NGL) mixes; i.e., butane-propane and ethane-propane mix.

Propylene (C₃H₆) (nonfuel use). Propylene intended for use in nonfuel applications such as petrochemical manufacturing. Includes chemical-grade propylene, polymer-grade propylene,

and trace amounts of propane. Also includes the propylene component of propane/propylene mixes where the propylene will be separated from the mix in a propane/propylene splitting process. Excludes the propylene component of propane/propylene mixes where the propylene component of the mix is intended for sale into the fuel market.

RBOB. "Reformulated Gasoline Blendstock for Oxygenate Blending" is a motor gasoline blending component which, when blended with a specified type and percentage of oxygenate, meets the definition of reformulated gasoline.

Refiner Acquisition Cost of Crude Oil. The average price paid by refiners for crude oil booked into their refineries in accordance with accounting procedures generally accepted and consistently and historically applied by refiners. Domestic crude oil is that oil produced in the United States or from the outer continental shelf as defined in 43 USC 1131. Imported crude oil is any crude oil that is not domestic oil. The composite is the weighted average price of domestic and imported crude oil. Prices do not include the price of crude oil for the SPR.

Refinery. An installation that manufactures finished petroleum products from crude oil, unfinished oils, natural gas liquids, other hydrocarbons, and oxygenates.

Reformulated Area. See Motor Gasoline (Finished).

Reformulated Gasoline. See Motor Gasoline (Finished).

Residential. Sales of No. 2 distillate and propane to individual customers or households (as opposed to businesses or institutions) who ostensibly use the fuel in a residence for space heating, cooking, etc. Sales to apartment buildings/complexes or to other multi-family dwellings are excluded from the "Residential Sales" category and are included in the "Commercial/Institutional Sales" category. Additional end-use sales category data are available in the *Petroleum Marketing Monthly*.

Residential Heating Oil Price. The price charged for home delivery of No.2 heating oil, exclusive of any discounts such as those for prompt cash payment. Prices do not include taxes paid by the consumer.

Residential Propane Price. The price charged for home delivery of consumer grade propane intended for use in space heating, cooking, or hot water heaters in residences.

Residual Fuel Oil. The heavier oils that remain after the distillate fuel oils and lighter hydrocarbons are distilled away in refinery operations and that conform to ASTM Specification D396. Included are a No. 5, a residual fuel oil of medium viscosity; Navy Special fuel oil as defined in Military Specification MIL-F-859E including Amendment 2 (NATO Symbol F-77), for use in steam-powered vessels in government service and in shore power plants; No. 6, which includes Bunker C fuel oil and is used for commercial and industrial heating, the production of electric power, vessel bunkering, and various industrial purposes. *For supply data*, imports of residual fuel oil include imported crude oil burned as fuel. *For price data*, imported crude oil burned as fuel is excluded.

Retail. Sales made directly to the consumer of a product.

Retail Outlet. Any company-owned outlet (e.g. service station) selling gasoline, on-highway low-sulfur diesel fuel, or propane for on-highway vehicle use which is under the direct control of the firm by virtue of its ability to set the retail product price and directly collect all or part of the retail margin. This category includes retail outlets which are operated by salaried employees of the company and/or its subsidiaries and affiliates, and/or involve personnel services contracted by the firm.

Spot Price. The price for a one-time open market transaction for immediate delivery of a specific quantity of product at a specific location where the commodity is purchased “on the spot” at current market rates.

Brent: A blended crude stream produced in the North Sea region which serves as a reference or “marker” for pricing a number of other crude streams.

Conway: The location specified in either spot or futures contracts for delivery of propane in Conway, Kansas.

Los Angeles: The location specified in either spot or futures contracts for delivery of a product in any port city in southern California.

Mont Belvieu: The location specified in either spot or futures contracts for delivery of propane in Mont Belvieu, Texas.

New York Harbor (NYH): The location specified in either spot or futures contracts for delivery of a product in New York Harbor.

Northwest Europe (NWE): The location specified in either spot or futures contracts for delivery of a product in any port city along the North Sea; however, generally refers to the Amsterdam-Rotterdam-Antwerp refining center.

Rotterdam (ARA): The location specified in either spot or futures contracts for delivery of a product in any port city along the refining centers of Amsterdam-Rotterdam-Antwerp.

Singapore: The location specified in either spot or futures contracts for delivery of a product in Singapore.

US Gulf Coast (GC): The location specified in either spot or futures contracts for delivery of a product in any port city along the coastline of Texas and Louisiana. For supply data, Gulf Coast refers to all 6 PADD III States.

West Texas Intermediate (WTI - Cushing): A crude stream produced in Texas and southern Oklahoma which serves as a reference or “marker” for pricing a number of other crude streams and which is traded in the domestic spot market at Cushing, Oklahoma.

Stocks. For individual products in the WPSR, quantities held at refineries, in pipelines (including storage tanks), and at bulk terminals which have a capacity of 50,000 barrels or more, and all individual products in transit thereto. Stocks held by product

retailers and resellers, as well as tertiary stocks held at the point of consumption are excluded. Stocks held at gas processing plants are excluded from individual product estimates but included in “Other Oils” estimates and “Total”. Stocks are reported as of the end of the reporting period.

Strategic Petroleum Reserve (SPR). Petroleum stocks maintained by the Federal Government for use during periods of major supply interruption.

Sulfur. A yellowish nonmetallic element, sometimes known as “brimstone.” It is present at various levels of concentration in many fossil fuels whose combustion releases sulfur compounds that are considered harmful to the environment. Some of the most commonly used fossil fuels are categorized according to their sulfur content, with lower sulfur fuels usually selling at a higher price. *Note:* No. 2 Distillate fuel is currently reported as having either a 0.05 percent or lower sulfur level for on-highway vehicle use or a greater than 0.05 percent sulfur level for off-highway use, home heating oil, and commercial and industrial uses. Residual fuel, regardless of use, is classified as having either no more than 1 percent sulfur or greater than 1 percent sulfur. Coal is also classified as being low- sulfur at concentrations of 1 percent or less or high-sulfur at concentrations greater than 1 percent.

Unaccounted-for Crude Oil. A term which appears in the U.S. Petroleum Balance Sheet. It reconciles the difference between crude input to refineries and the sum of domestic production, net imports (including SPR), SPR and other stocks withdrawn or added, and product supplied and losses. Its value can be positive or negative since it is a balancing term. Because the unaccounted-for crude oil figure incorporates both estimated and reported values, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using final data. In fact, the published figures confirm this expectation. In the WPSR, 4-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous year is considerably smaller than that for the current period.

Unfinished Oils. Includes all oils requiring further processing, except those requiring only mechanical blending.

United States. The 50 States and the District of Columbia. *Note:* The United States has varying degrees of jurisdiction over a number of territories and other political entities outside the 50 States and the District of Columbia, including Puerto Rico, the U.S. Virgin Islands, Guam, American Samoa, Johnston Atoll, Midway Islands, Wake Island, and the Northern Mariana Islands. EIA data programs may include data from some or all of these areas in U.S. totals. *Note:* For crude oil prices, the United States includes the 50 States, the District of Columbia, Puerto Rico, the Virgin Islands, and all American Territories and Possessions.

Wholesale. Sales of refined petroleum products to purchasers who are other than ultimate consumers.

Wholesale Price. The rack price charged for No. 2 heating oil or propane; that is, the price paid by customers who purchase No. 2 heating oil or propane free-on-board at a supplier’s terminal and who provide their own transportation for the product(s).