

**Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 01/23/2004**

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Cumulative Daily Averages		Percent Change
	01/23/04	Ending 01/23/03	Percent Change	2004	2003	
<b>Crude Oil Supply</b>						
(1) Domestic Production <sup>1</sup>	5,699	5,811	-1.9			
(2) Net Imports (Including SPR) <sup>2</sup>	9,343	8,580	8.9			
(3) Gross Imports (Excluding SPR)	9,353	8,581	9.0			
(4) SPR Imports	0	7	--			
(5) Exports	10	8	25.0			
(6) SPR Stocks Withdrawn (+) or Added (-)	-147	-26	--			
(7) Other Stocks Withdrawn (+) or Added (-)	251	190	--			
(8) Product Supplied and Losses	0	0	--			
(9) Unaccounted-for Crude Oil <sup>3</sup>	-138	-98	--			
(10) Crude Oil Input to Refineries	15,007	14,458	3.8			
<b>Other Supply</b>						
(11) Natural Gas Liquids Production <sup>4</sup>	2,007	1,955	2.7			
(12) Other Liquids New Supply	114	234	-51.3			
(13) Crude Oil Product Supplied	0	0	0.0			
(14) Processing Gain	940	933	0.8			
(15) Net Product Imports <sup>5</sup>	1,553	1,223	27.0			
(16) Gross Product Imports <sup>5</sup>	2,535	2,439	3.9			
(17) Product Exports <sup>5</sup>	983	1,217	-19.2			
(18) Product Stocks Withdrawn (+) or Added (-) <sup>6,7</sup>	241	1,219	--			
(19) Total Product Supplied for Domestic Use	19,861	20,021	-0.8			
<b>Products Supplied</b>						
(20) Finished Motor Gasoline <sup>4</sup>	8,517	8,587	-0.8			
(21) Naphtha-Type Jet Fuel	0	-3	-100.0			
(22) Kerosene-Type Jet Fuel	1,563	1,567	-0.3			
(23) Distillate Fuel Oil	3,932	4,241	-7.3			
(24) Residual Fuel Oil	826	736	12.2			
(25) Other Oils <sup>8</sup>	5,023	4,892	2.7			
(26) Total Products Supplied	19,861	20,021	-0.8			
Total Net Imports	10,895	9,803	11.1			
<b>Petroleum Stocks</b>						
(Million Barrels)	01/23/04	01/16/04	01/23/03	Percent Change from		
				Previous Week	Year Ago	
Crude Oil (Excluding SPR) <sup>9</sup>	263.7	265.2	274.3	-0.6	-3.9	
Total Motor Gasoline	206.0	209.5	210.9	-1.7	-2.3	
Reformulated	29.4	29.4	39.0	0.0	-24.6	
Oxygenated	0.4	0.4	0.5	0.0	-20.0	
Conventional	116.7	119.0	119.9	-1.9	-2.7	
Blending Components	59.5	60.7	51.4	-2.0	15.8	
Naphtha-Type Jet Fuel	0.0	0.0	0.0	0.0	0.0	
Kerosene-Type Jet Fuel	39.2	41.2	40.1	-4.9	-2.2	
Distillate Fuel Oil <sup>7</sup>	131.0	135.5	118.6	-3.3	10.5	
0.05% Sulfur and under	79.2	80.1	72.0	-1.1	10.0	
Greater than 0.05% Sulfur	51.8	55.3	46.6	-6.3	11.2	
Residual Fuel Oil	38.1	37.7	31.3	1.1	21.7	
Unfinished Oils	81.4	78.4	79.0	3.8	3.0	
Other Oils <sup>10</sup>	155.9	159.9	163.4	-2.5	-4.6	
Total Stocks (Excluding SPR) <sup>7</sup>	915.3	927.3	917.6	-1.3	-0.3	
Crude Oil in SPR <sup>11</sup>	640.5	639.6	599.2	0.1	6.9	
Total Stocks (Including SPR) <sup>7</sup>	1,555.8	1,566.9	1,516.8	-0.7	2.6	

Cumulative daily averages will be shown beginning with the week ending April 9, 2004, issue when Petroleum Supply Monthly data for January 2004 become available.

<sup>1</sup> Includes lease condensate.

<sup>2</sup> Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

<sup>3</sup> Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

<sup>4</sup> Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

<sup>5</sup> Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

<sup>6</sup> Includes an estimate of minor product stock change based on monthly data.

<sup>7</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

<sup>8</sup> Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, distillate, and residual fuel oils.

<sup>9</sup> Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

<sup>10</sup> Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

<sup>11</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total. Sources: See page 30.