

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 01/02/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Percent Change	Cumulative Daily Averages		Percent Change
	01/02/04	Ending 01/02/03			2004	2003	
Crude Oil Supply							
(1) Domestic Production ¹	5,644	5,704		-1.1			
(2) Net Imports (Including SPR) ²	9,453	8,732		8.3			
(3) Gross Imports (Excluding SPR)	9,463	8,701		8.8			
(4) SPR Imports	0	33		--			
(5) Exports	10	2		400.0			
(6) SPR Stocks Withdrawn (+) or Added (-)	-145	-100		--			
(7) Other Stocks Withdrawn (+) or Added (-)	321	330		--			
(8) Product Supplied and Losses	0	0		--			
(9) Unaccounted-for Crude Oil ³	-7	213		--			
(10) Crude Oil Input to Refineries	15,267	14,880		2.6			
Other Supply							
(11) Natural Gas Liquids Production ⁴	2,071	2,052		0.9			
(12) Other Liquids New Supply	203	136		49.3			
(13) Crude Oil Product Supplied	0	0		0.0			
(14) Processing Gain	957	1,012		-5.4			
(15) Net Product Imports ⁵	1,292	1,095		18.0			
(16) Gross Product Imports ⁵	2,270	2,363		-3.9			
(17) Product Exports ⁵	978	1,268		-22.9			
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	286	771		--			
(19) Total Product Supplied for Domestic Use	20,076	19,947		0.6			
Products Supplied							
(20) Finished Motor Gasoline ⁴	8,877	8,879		0.0			
(21) Naphtha-Type Jet Fuel	0	-16		-100.0			
(22) Kerosene-Type Jet Fuel	1,657	1,715		-3.4			
(23) Distillate Fuel Oil	3,874	3,948		-1.9			
(24) Residual Fuel Oil	621	828		-25.0			
(25) Other Oils ⁸	5,048	4,592		9.9			
(26) Total Products Supplied	20,076	19,947		0.6			
Total Net Imports	10,745	9,827		9.3			
Petroleum Stocks							
(Million Barrels)	01/02/04	12/26/03	01/02/03		Percent Change from		
					Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	269.0	270.7	277.5		-0.6	-3.1	
Total Motor Gasoline	206.3	203.6	209.2		1.3	-1.4	
Reformulated	31.7	30.6	42.0		3.6	-24.5	
Oxygenated	0.5	0.5	0.6		0.0	-16.7	
Conventional	116.0	115.9	119.2		0.1	-2.7	
Blending Components	58.1	56.7	47.4		2.5	22.6	
Naphtha-Type Jet Fuel	0.0	0.0	0.1		0.0	-100.0	
Kerosene-Type Jet Fuel	38.1	38.1	39.2		0.0	-2.8	
Distillate Fuel Oil ⁷	135.5	129.1	133.4		5.0	1.6	
0.05% Sulfur and under	79.9	76.7	80.3		4.2	-0.5	
Greater than 0.05% Sulfur	55.6	52.4	53.1		6.1	4.7	
Residual Fuel Oil	38.8	37.5	31.3		3.5	24.0	
Unfinished Oils	76.1	78.6	75.9		-3.2	0.3	
Other Oils ¹⁰	168.1	171.4	180.9		-1.9	-7.1	
Total Stocks (Excluding SPR) ⁷	931.9	929.1	947.4		0.3	-1.6	
Crude Oil in SPR ¹¹	638.2	636.4	599.1		0.3	6.5	
Total Stocks (Including SPR) ⁷	1,570.1	1,565.4	1,546.5		0.3	1.5	

Cumulative daily averages will be shown beginning with the week ending April 9, 2004, issue when Petroleum Supply Monthly data for January 2004 become available.

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, distillate, and residual fuel oils.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total. Sources: See page 30.