

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	06/29/01	06/22/01	06/29/00
Crude Oil Input to Refineries	15.7	15.7	15.7
Refinery Capacity Utilization (Percent) ..	94.9	95.4	96.2
Motor Gasoline Production	8.7	8.7	8.5
Distillate Fuel Oil Production.....	3.7	3.6	3.5

See Table 2.

Refinery operable capacity utilization for the 4 weeks ending June 29, 2001, was slightly below last year's rate. This week's operable capacity utilization rate was 95.7 percent. The 4 week average for motor gasoline production was 2 percent above last year's level and distillate fuel oil production was 6 percent above.

Stocks (Million Barrels)

	Week Ending		
	06/29/01	06/22/01	06/29/00
Crude Oil (Excluding SPR)	310.7	315.5	290.9
Motor Gasoline	221.6	220.7	209.4
Distillate Fuel Oil ¹	112.8	111.2	105.9
All Other Oils	367.5	368.0	350.3
Crude Oil in SPR ²	543.3	543.3	568.9
Total	1,555.9	1,558.7	1,525.4

See Table 3.

Crude oil stocks were 4.8 MMB lower than last week's level. Motor gasoline stocks were 0.9 MMB higher than last week's level. The current 221.6 MMB includes reformulated gasoline stocks of 49.6 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of May, they were about 7.8 MMB and 3.0 MMB, respectively. Distillate stocks were 1.6 MMB higher than last week's level. They are 6.9 MMB higher than last year's level, and are within the average range.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	06/29/01	06/22/01	06/29/00
Crude Oil	8.9	9.0	9.5
Petroleum Products	1.4	1.3	1.4
Total	10.3	10.3	10.8

See Table 1.

Net imports of crude oil and petroleum products during the 4 weeks ending June 29, 2001 were 5 percent lower than the levels for the same period last year.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	06/29/01	06/22/01	06/29/00
Motor Gasoline	8.7	8.6	8.7
Distillate Fuel Oil.....	3.6	3.5	3.6
All Other Products	7.0	6.8	7.6
Total	19.3	18.9	19.9

See Table 9.

Over the past four weeks, motor gasoline product supplied was slightly below last year's level, while distillate fuel oil product supplied was slightly above.

Prices (Cents per Gallon except as noted)

	Week Ending		
	06/29/01	06/22/01	06/30/00
World Crude Oil.....	24.56	25.05	29.76
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	26.37	27.02	32.44
Conv. Regular Gasoline - NYH	66.38	66.70	93.92
RFG Regular - NYH	70.13	76.32	102.00
No. 2 Heating Oil - NYH	71.25	72.85	82.95
No. 2 Low-sulfur Diesel Fuel - NYH.....	72.80	74.98	84.33
Kerosene-Type Jet - NYH	72.05	73.53	85.32
Residual Fuel - NYH.....	47.62	48.81	68.47
Propane - Mont Belvieu.....	37.13	41.31	57.25
	07/02/01	06/25/01	07/03/00
Retail Prices			
Motor Gasoline - Regular	147.4	153.8	162.5
Conventional Areas.....	138.4	145.4	160.6
RFG Areas	165.4	170.8	166.6
On-Highway Diesel Fuel	140.7	144.7	145.3

Source: Reuters Ltd.
See Tables 12-14 and 16.

The average world crude oil price on June 29, 2001 was \$24.56 per barrel, down \$0.49 from the previous week and \$5.20 less than last year. WTI was \$26.37 per barrel on June 29, 2001, \$0.65 less than the previous week and \$6.07 less than last year. The spot price for conventional gasoline in the New York Harbor was 66.38 cents per gallon, down 0.32 cent from last week and 27.54 cents lower than last year. The spot price for diesel fuel in the New York Harbor on June 29, 2001 was 72.80 cents per gallon, 2.18 cents less than one week ago and 11.53 cents lower than last year.

The national average retail regular gasoline price decreased for the fifth consecutive week, to 147.4 cents per gallon on July 2, 2001, a drop of 6.4 cents from last week and 15.1 cents lower than a year ago. The national average retail diesel fuel price fell for the fifth straight week, to 140.7 cents per gallon on July 2, 2001. The price decreased 4.0 cents from last week and was 4.6 cents less than last year.

Beginning with this issue of the *Weekly Petroleum Status Report*, data from the *Petroleum Supply Annual*, 2000, are used on Tables 1 through 9 and 11 and Figures 1 through 8.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.