

# Highlights

## Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	04/27/01	04/20/01	04/27/00
Crude Oil Input to Refineries .....	15.5	15.2	15.0
Refinery Capacity Utilization (Percent) ..	94.1	92.3	92.4
Motor Gasoline Production .....	8.4	8.3	8.1
Distillate Fuel Oil Production .....	3.6	3.5	3.5

See Table 2.

## Stocks (Million Barrels)

	Week Ending		
	04/27/01	04/20/01	04/27/00
Crude Oil (Excluding SPR).....	318.2	311.9	302.3
Motor Gasoline.....	199.0	193.9	207.2
Distillate Fuel Oil <sup>1</sup> .....	102.8	101.7	99.6
All Other Oils.....	338.7	332.6	325.2
Crude Oil in SPR <sup>2</sup> .....	542.4	542.4	569.4
<b>Total</b>	<b>1,501.1</b>	<b>1,482.5</b>	<b>1,503.7</b>

See Table 3.

## Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	04/27/01	04/20/01	04/27/00
Crude Oil .....	9.7	9.4	8.9
Petroleum Products.....	1.3	1.2	1.0
<b>Total</b>	<b>11.0</b>	<b>10.6</b>	<b>9.9</b>

See Table 1.

## Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	04/27/01	04/20/01	04/27/00
Motor Gasoline .....	8.5	8.5	8.2
Distillate Fuel Oil.....	3.7	3.8	3.5
All Other Products .....	6.7	6.6	6.9
<b>Total</b>	<b>18.8</b>	<b>18.9</b>	<b>18.6</b>

See Table 9.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	04/27/01	04/20/01	04/28/00
World Crude Oil.....	24.89	25.20	23.67
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel) .....	28.35	27.00	25.71
Conv. Regular Gasoline - NYH .....	98.75	96.20	74.95
RFG Regular - NYH .....	112.90	106.15	80.90
No. 2 Heating Oil - NYH .....	76.23	77.31	73.75
No. 2 Low-sulfur Diesel Fuel - NYH.....	77.23	77.76	69.60
Kerosene-Type Jet - NYH .....	82.73	81.86	75.00
Residual Fuel - NYH.....	56.26	54.76	52.69
Propane - Mont Belvieu.....	54.00	54.50	46.50
	04/30/01	04/23/01	05/01/00
Retail Prices			
Motor Gasoline - Regular .....	162.6	161.9	142.0
Conventional Areas.....	158.5	158.8	137.7
Oxygenated Areas .....	164.2	162.6	144.2
OPRG Areas .....	165.8	160.6	151.7
RFG Areas .....	173.2	170.7	152.2
On-Highway Diesel Fuel .....	144.2	144.3	141.8

Source: Reuters Ltd.

See Tables 12-14 and 16.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix C.

<sup>2</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending April 27, 2001, was 2 percent above last year's rate. This week's operable capacity utilization rate was 96.2 percent. The 4 week average for motor gasoline production was 4 percent above last year's level, while distillate fuel oil production was 3 percent above.

Crude oil stocks were 6.3 MMB higher than last week's level. Motor gasoline stocks were 5.1 MMB higher than last week's level. The current 199.0 MMB includes reformulated gasoline stocks of 38.7 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of March, they were about 8.4 MMB and 2.5 MMB, respectively. Distillate stocks were 1.1 MMB higher than last week's level. They are 3.2 MMB higher than last year's level, and are within the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending April 27, 2001 were 10 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent above last year's level, while distillate fuel oil product supplied was 6 percent above.

The average world crude oil price on April 27, 2001 was \$24.89 per barrel, down \$0.31 from the previous week but \$1.22 more than last year. WTI was \$28.35 per barrel on April 27, 2001, \$1.35 more than the previous week and \$2.64 more than last year. The spot price for conventional gasoline in the New York Harbor was 98.75 cents per gallon, up 2.55 cents from last week and 23.80 cents higher than last year. The spot price for diesel fuel in the New York Harbor on April 27, 2001 was 77.23 cents per gallon, 0.53 cent less than one week ago but 7.63 cents more than last year.

The national average retail regular gasoline price rose for a fifth consecutive week and was 162.6 cents per gallon on April 30, 2001. This was an increase of 0.7 cent from last week and was 20.6 cents higher than a year ago. After four straight weeks of increase, the national average retail diesel fuel price fell to 144.2 cents per gallon on April 30, 2001, dropping 0.1 cent from last week but 2.4 cents more than last year.

Data for the week ending April 27 reflect benchmarking to the February *Petroleum Supply Monthly* values.