

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	04/20/01	04/13/01	04/20/00
Crude Oil Input to Refineries	15.2	14.9	14.9
Refinery Capacity Utilization (Percent) ..	92.3	90.6	91.7
Motor Gasoline Production	8.3	8.1	8.1
Distillate Fuel Oil Production	3.5	3.5	3.5

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	04/20/01	04/13/01	04/20/00
Crude Oil (Excluding SPR).....	311.9	313.3	300.8
Motor Gasoline.....	193.9	192.8	206.5
Distillate Fuel Oil ¹	101.7	102.3	98.6
All Other Oils.....	332.6	326.5	321.4
Crude Oil in SPR ²	542.4	542.3	569.4
Total	1,482.5	1,477.2	1,496.7

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	04/20/01	04/13/01	04/20/00
Crude Oil	9.4	9.5	8.8
Petroleum Products.....	1.2	1.2	1.0
Total	10.6	10.7	9.8

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	04/20/01	04/13/01	04/20/00
Motor Gasoline	8.5	8.4	8.2
Distillate Fuel Oil.....	3.8	3.8	3.5
All Other Products	6.6	6.7	7.0
Total	18.9	19.0	18.7

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	04/20/01	04/13/01	04/21/00
World Crude Oil.....	25.20	24.50	23.12
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	27.00	NA	NA
Conv. Regular Gasoline - NYH	96.20	NA	NA
RFG Regular - NYH	106.15	NA	NA
No. 2 Heating Oil - NYH	77.31	NA	NA
No. 2 Low-sulfur Diesel Fuel - NYH.....	77.76	NA	NA
Kerosene-Type Jet - NYH	81.86	NA	NA
Residual Fuel - NYH.....	54.76	NA	NA
Propane - Mont Belvieu.....	54.50	NA	NA
	04/23/01	04/16/01	04/24/00
Retail Prices			
Motor Gasoline - Regular	161.9	^R 157.1	143.7
Conventional Areas.....	158.8	^R 154.6	139.8
Oxygenated Areas	162.6	^R 156.6	144.4
OPRG Areas	160.6	154.2	153.1
RFG Areas	170.7	^R 164.2	153.2
On-Highway Diesel Fuel	144.3	143.7	142.8

Source: Reuters Ltd. See Tables 12-14 and 16.

R = Revised.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D, page 69.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending April 20, 2001, was slightly above last year's rate. This week's operable capacity utilization rate was 96.2 percent. The 4 week average for motor gasoline production was 2 percent above last year's level, while distillate fuel oil production was about the same.

Crude oil stocks were 1.4 MMB lower than last week's level. Motor gasoline stocks were 1.1 MMB higher than last week's level. The current 193.9 MMB includes reformulated gasoline stocks of 38.4 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of March, they were about 8.4 MMB and 2.5 MMB, respectively. Distillate stocks were 0.6 MMB lower than last week's level. They are 3.1 MMB higher than last year's level, and are within the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending April 20, 2001 were 8 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent above last year's level, while distillate fuel oil product supplied was 9 percent above.

The average world crude oil price on April 20, 2001 was \$25.20 per barrel, up \$0.70 from the previous week and \$2.08 more than last year. WTI was \$27.00 per barrel on April 20, 2001. The spot price for conventional gasoline in the New York Harbor was 96.20 cents per gallon. The spot price for diesel fuel in the New York Harbor on April 20, 2001 was 77.76 cents per gallon.

The national average retail regular gasoline price rose for a fourth consecutive week and was 161.9 cents per gallon on April 23, 2001. This was an increase of 4.8 cents from last week's revised price of 157.1 cents per gallon and was 18.2 cents higher than a year ago. The national average retail diesel fuel price increased for the fourth straight week to 144.3 cents per gallon on April 23, 2001, rising 0.6 cent from last week and 1.5 cents more than last year.