

# Highlights

## Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	04/13/01	04/06/01	04/13/00
Crude Oil Input to Refineries .....	14.9	14.8	14.8
Refinery Capacity Utilization (Percent) ..	90.6	90.0	91.0
Motor Gasoline Production .....	8.1	8.0	8.0
Distillate Fuel Oil Production .....	3.5	3.5	3.4

See Table 2.

Refinery operable capacity utilization for the 4 weeks ending April 13, 2001, was slightly below last year's rate. This week's operable capacity utilization rate was 93.7 percent. The 4 week average for motor gasoline production was slightly above last year's level, while distillate fuel oil production was 3 percent above.

## Stocks (Million Barrels)

	Week Ending		
	04/13/01	04/06/01	04/13/00
Crude Oil (Excluding SPR).....	313.3	307.1	299.4
Motor Gasoline.....	192.8	193.9	205.7
Distillate Fuel Oil <sup>1</sup> .....	102.3	101.9	97.6
All Other Oils.....	326.5	324.5	317.6
Crude Oil in SPR <sup>2</sup> .....	542.3	542.3	569.4
Total	1,477.2	1,469.7	1,489.7

See Table 3.

Crude oil stocks were 6.2 MMB higher than last week's level. Motor gasoline stocks were 1.1 MMB lower than last week's level. The current 192.8 MMB includes reformulated gasoline stocks of 40.4 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of February, they were about 8.0 MMB and 2.5 MMB, respectively. Distillate stocks were 0.4 MMB higher than last week's level. They are 4.7 MMB higher than last year's level, but remained below the average range.

## Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	04/13/01	04/06/01	04/13/00
Crude Oil .....	9.5	9.4	8.7
Petroleum Products.....	1.2	1.2	1.1
Total	10.7	10.6	9.8

See Table 1.

Net imports of crude oil and petroleum products during the 4 weeks ending April 13, 2001 were 10 percent higher than the levels for the same period last year.

## Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	04/13/01	04/06/01	04/13/00
Motor Gasoline .....	8.4	8.4	8.2
Distillate Fuel Oil.....	3.8	4.0	3.6
All Other Products .....	6.7	6.7	7.1
Total	19.0	19.2	18.9

See Table 9.

Over the past four weeks, motor gasoline product supplied was 2 percent above last year's level, while distillate fuel oil product supplied was 7 percent above.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	04/13/01	04/06/01	04/14/00
World Crude Oil.....	24.50	23.14	22.30
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel) .....	NA	27.07	25.48
Conv. Regular Gasoline - NYH .....	NA	90.78	70.43
RFG Regular - NYH .....	NA	98.03	77.20
No. 2 Heating Oil - NYH .....	NA	77.18	72.00
No. 2 Low-sulfur Diesel Fuel - NYH.....	NA	77.93	70.48
Kerosene-Type Jet - NYH .....	NA	77.43	73.68
Residual Fuel - NYH.....	NA	53.29	49.52
Propane - Mont Belvieu.....	NA	54.63	48.25
	04/16/01	04/09/01	04/17/00
Retail Prices			
Motor Gasoline - Regular .....	156.1	150.0	144.4
Conventional Areas.....	153.6	146.9	140.6
Oxygenated Areas .....	154.7	151.3	146.9
OPRG Areas .....	154.2	148.4	154.3
RFG Areas .....	163.4	158.6	153.3
On-Highway Diesel Fuel .....	143.7	139.7	139.8

Source: Reuters Ltd.  
See Tables 12-14 and 16.

The average world crude oil price on April 13, 2001 was \$24.50 per barrel, up \$1.36 from the previous week and \$2.20 more than last year. Spot prices for crude oil and petroleum products were not available on April 13, 2001 due to the Good Friday observance.

The national average retail regular gasoline price rose for a third consecutive week and was 156.1 cents per gallon on April 16, 2001, up 6.1 cents from last week and 11.7 cents higher than a year ago. The national average retail diesel fuel price increased for the third straight week to 143.7 cents per gallon on April 16, 2001, rising 4.0 cents from last week and 3.9 cents more than last year.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D, page 69.

<sup>2</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.