

# Highlights

## Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	11/24/00	11/17/00	11/24/99
Crude Oil Input to Refineries .....	15.1	15.3	14.7
Refinery Capacity Utilization (Percent) ..	92.0	92.9	91.9
Motor Gasoline Production .....	8.2	8.2	8.2
Distillate Fuel Oil Production .....	3.9	3.9	3.6

See Table 2.

## Stocks (Million Barrels)

	Week Ending		
	11/24/00	11/17/00	11/24/99
Crude Oil (Excluding SPR).....	290.1	290.2	299.7
Motor Gasoline.....	191.2	188.9	205.2
Distillate Fuel Oil <sup>1</sup> .....	116.6	114.9	140.7
All Other Oils.....	350.3	354.3	358.4
Crude Oil in SPR <sup>2</sup> .....	554.3	560.3	569.9
<b>Total</b>	<b>1,502.5</b>	<b>1,508.6</b>	<b>1,573.9</b>

See Table 3.

## Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	11/24/00	11/17/00	11/24/99
Crude Oil .....	8.6	8.9	8.2
Petroleum Products.....	1.3	1.3	1.0
<b>Total</b>	<b>9.9</b>	<b>10.2</b>	<b>9.2</b>

See Table 1.

## Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	11/24/00	11/17/00	11/24/99
Motor Gasoline .....	8.4	8.6	8.3
Distillate Fuel Oil.....	3.9	3.9	3.6
All Other Products .....	7.6	7.7	7.3
<b>Total</b>	<b>19.9</b>	<b>20.2</b>	<b>19.2</b>

See Table 9.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	11/24/00	11/17/00	11/26/99
World Crude Oil.....	31.19	31.58	25.10
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel) .....	NA	35.62	NA
Conv. Regular Gasoline - NYH .....	NA	97.70	NA
RFG Regular - NYH .....	NA	99.20	NA
No. 2 Heating Oil - NYH .....	NA	108.76	NA
No. 2 Low-sulfur Diesel Fuel - NYH.....	NA	109.20	NA
Kerosene-Type Jet - NYH .....	NA	112.88	NA
Residual Fuel - NYH.....	NA	68.76	NA
Propane - Mont Belvieu.....	NA	61.75	NA
	11/27/00	11/20/00	11/29/99
<b>Retail Prices</b>			
Motor Gasoline - Regular .....	151.0	151.0	127.4
Conventional Areas.....	148.3	148.1	125.8
Oxygenated Areas .....	156.0	155.4	130.1
OPRG Areas .....	158.1	158.3	134.7
RFG Areas .....	157.0	157.9	130.7
On-Highway Diesel Fuel .....	164.5	162.7	130.4

Source: Reuters Ltd.

See Tables 12-14 and 16.

<sup>1</sup> Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D, page 69.

<sup>2</sup> Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending November 24, 2000, was slightly above last year's rate. This week's operable capacity utilization rate was 90.1 percent. The 4 week average for motor gasoline production remained about the same as last year's level, while distillate fuel oil production was at 8 percent above.

Crude oil stocks were 0.1 MMB lower than last week's level. Motor gasoline stocks were 2.3 MMB higher than last week's level. The current 191.2 MMB includes reformulated gasoline stocks of 40.1 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of October, they were about 9.6 MMB and 4.1 MMB, respectively. Distillate stocks were 1.7 MMB higher than last week's level. They are 24.1 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending November 24, 2000 were 8 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was slightly above last year's level, and distillate fuel oil product supplied was 7 percent above.

The average world crude oil price on November 24, 2000 was \$31.19 per barrel, down \$0.39 from the previous week but \$6.09 more than last year. The spot prices for crude oil and petroleum products were not available due to the Thanksgiving Day holiday.

The national average retail regular gasoline price was 151.0 cents per gallon on November 27, 2000, unchanged from last week but 23.6 cents higher than a year ago. The national average retail diesel fuel price increased for the second consecutive week to 164.5 cents per gallon on November 27, 2000, rising 1.8 cents from last week and 34.1 cents higher than last year.