

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	10/20/00	10/13/00	10/20/99
Crude Oil Input to Refineries	15.2	15.3	14.8
Refinery Capacity Utilization (Percent) ..	92.6	93.3	92.1
Motor Gasoline Production	8.2	8.2	8.2
Distillate Fuel Oil Production	3.8	3.8	3.5

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	10/20/00	10/13/00	10/20/99
Crude Oil (Excluding SPR).....	285.6	283.2	303.9
Motor Gasoline.....	192.2	193.3	205.3
Distillate Fuel Oil ¹	112.2	112.8	141.2
All Other Oils.....	363.0	364.4	372.7
Crude Oil in SPR ²	570.8	570.8	573.5
Total	1,523.8	1,524.5	1,596.6

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	10/20/00	10/13/00	10/20/99
Crude Oil	9.1	9.0	8.5
Petroleum Products.....	1.3	1.2	1.2
Total	10.3	10.3	9.7

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	10/20/00	10/13/00	10/20/99
Motor Gasoline	8.4	8.2	8.5
Distillate Fuel Oil.....	4.0	3.9	3.6
All Other Products	7.5	7.6	7.6
Total	19.8	19.8	19.7

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	10/20/00	10/13/00	10/22/99
World Crude Oil.....	30.21	31.15	21.75
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	34.31	34.96	23.48
Conv. Regular Gasoline - NYH	99.80	97.13	63.70
RFG Regular - NYH	104.80	99.38	64.63
No. 2 Heating Oil - NYH	96.98	101.35	60.59
No. 2 Low-sulfur Diesel Fuel - NYH.....	98.55	103.35	63.60
Kerosene-Type Jet - NYH	100.65	105.15	64.39
Residual Fuel - NYH.....	67.86	72.33	47.57
Propane - Mont Belvieu.....	60.50	65.50	46.75
	10/23/00	10/16/00	10/25/99
Retail Prices			
Motor Gasoline - Regular	155.1	153.9	123.7
Conventional Areas.....	152.9	151.1	121.8
Oxygenated Areas	160.3	156.9	129.3
OPRG Areas	158.9	158.6	132.8
RFG Areas	160.0	160.6	126.9
On-Highway Diesel Fuel	164.8	167.0	122.6

Source: Reuters Ltd.
See Tables 12-14 and 16.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D, page 69.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending October 20, 2000, was slightly above last year's rate. This week's operable capacity utilization rate was 92.4 percent. The 4 week average for motor gasoline production remained about the same as last year's level, while distillate fuel oil production was 9 percent above.

Crude oil stocks were 2.4 MMB higher than last week's level. Motor gasoline stocks were 1.1 MMB lower than last week's level. The current 192.2 MMB includes reformulated gasoline stocks of 39.3 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of September, they were about 7.4 MMB and 4.4 MMB, respectively. Distillate stocks were 0.6 MMB lower than last week's level. They are 29.0 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending October 20, 2000 were 7 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was slightly below last year's level, while distillate fuel oil product supplied was 9 percent above.

The average world crude oil price on October 20, 2000 was \$30.21 per barrel, down \$0.94 from the previous week but \$8.46 more than last year. WTI was \$34.31 per barrel on October 20, 2000, down \$0.65 from the previous week but \$10.83 more than last year. The spot price for conventional gasoline in the New York Harbor was 99.80 cents per gallon, up 2.67 cents from last week. The spot price for diesel fuel in the New York Harbor on October 20, 2000 was 98.55 cents per gallon, down 4.80 cents from last week.

The national average retail regular gasoline price increased to 155.1 cents per gallon on October 23, 2000, up 1.2 cents from last week and 31.4 cents higher than a year ago. The national average retail diesel fuel price decreased to 164.8 cents per gallon on October 23, 2000, falling 2.2 cents from last week but 42.2 cents higher than last year.