

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	09/29/00	09/22/00	09/29/99
Crude Oil Input to Refineries	15.6	15.6	15.1
Refinery Capacity Utilization (Percent) ..	94.8	95.1	94.1
Motor Gasoline Production	8.3	8.2	8.2
Distillate Fuel Oil Production	3.8	3.8	3.5

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	09/29/00	09/22/00	09/29/99
Crude Oil (Excluding SPR).....	286.7	285.6	304.3
Motor Gasoline.....	195.6	190.6	206.7
Distillate Fuel Oil ¹	114.2	114.9	145.1
All Other Oils.....	363.4	363.6	383.8
Crude Oil in SPR ²	570.7	571.4	575.4
Total	1,530.6	1,526.1	1,615.3

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	09/29/00	09/22/00	09/29/99
Crude Oil	9.1	9.3	8.5
Petroleum Products.....	1.2	1.1	1.3
Total	10.3	10.4	9.8

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	09/29/00	09/22/00	09/29/99
Motor Gasoline	8.3	8.5	8.3
Distillate Fuel Oil.....	3.8	3.8	3.4
All Other Products	7.9	7.8	7.7
Total	20.1	20.1	19.5

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	09/29/00	09/22/00	10/01/99
World Crude Oil.....	28.75	31.92	23.10
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	30.87	32.66	24.51
Conv. Regular Gasoline - NYH	86.50	94.33	70.71
RFG Regular - NYH	87.20	95.00	71.28
No. 2 Heating Oil - NYH	92.75	95.33	61.97
No. 2 Low-sulfur Diesel Fuel - NYH.....	94.38	97.02	64.43
Kerosene-Type Jet - NYH	97.88	100.65	65.37
Residual Fuel - NYH.....	71.43	72.02	47.33
Propane - Mont Belvieu.....	62.25	63.50	44.88
	10/02/00	09/25/00	10/04/99
Retail Prices			
Motor Gasoline - Regular	152.4	154.8	125.5
Conventional Areas.....	149.0	151.8	123.6
Oxygenated Areas	157.6	160.4	130.5
OPRG Areas	159.7	160.5	132.5
RFG Areas	160.2	161.7	129.4
On-Highway Diesel Fuel	162.5	165.7	123.4

Source: Reuters Ltd.
See Tables 12-14 and 16.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix D, page 53.

² Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending September 29, 2000, was slightly above last year's rate. This week's operable capacity utilization rate rose to 94.7 percent. The 4 week average for motor gasoline production was slightly above last year's level, while distillate fuel oil production was 9 percent above.

Crude oil stocks were 1.1 MMB higher than last week's level. Motor gasoline stocks were 5.0 MMB higher than last week's level. The current 195.6 MMB includes reformulated gasoline stocks of 40.8 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of August, they were about 7.6 MMB and 4.6 MMB, respectively. Distillate stocks were 0.7 MMB lower than last week's level. They are 30.9 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending September 29, 2000 were 6 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was slightly above last year's level, while distillate fuel oil product supplied was 11 percent above.

The average world crude oil price on September 29, 2000 was \$28.75 per barrel, down \$3.17 from the previous week but \$5.65 more than last year. WTI was \$30.87 per barrel on September 29, 2000, down \$1.79 from the previous week but \$6.36 more than last year. The spot price for conventional gasoline in the New York Harbor was 86.50 cents per gallon, down 7.83 cents from last week. The spot price for diesel fuel in the New York Harbor on September 29, 2000 was 94.38 cents per gallon, down 2.64 cents from last week.

The national average retail regular gasoline price fell for the second straight week to 152.4 cents per gallon on October 2, 2000, down 2.4 cents from last week but 26.9 cents higher than a year ago. Decreasing for the first time since late July, the national average retail diesel fuel price was 162.5 cents per gallon on October 2, 2000, down 3.2 cents from last week but 39.1 cents higher than last year.