

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	08/25/00	08/18/00	08/25/99
Crude Oil Input to Refineries	15.7	15.7	15.3
Refinery Capacity Utilization (Percent) ..	95.5	95.8	95.4
Motor Gasoline Production	8.4	8.4	8.2
Distillate Fuel Oil Production	3.7	3.6	3.4

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	08/25/00	08/18/00	08/25/99
Crude Oil (Excluding SPR).....	286.7	284.7	318.9
Motor Gasoline.....	196.4	201.2	201.4
Distillate Fuel Oil	112.4	112.4	140.3
All Other Oils	363.0	361.1	390.9
Crude Oil in SPR*	571.1	570.9	575.1
Total**	1,529.6	1,530.3	1,626.6

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	08/25/00	08/18/00	08/25/99
Crude Oil	9.3	9.2	8.8
Petroleum Products	1.1	1.1	1.5
Total**	10.4	10.3	10.3

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	08/25/00	08/18/00	08/25/99
Motor Gasoline	8.8	8.7	8.6
Distillate Fuel Oil.....	3.6	3.6	3.4
All Other Products	7.6	7.7	8.0
Total**	20.1	20.1	20.1

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	08/25/00	08/18/00	08/27/99
World Crude Oil.....	28.91	28.40	20.15
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	34.01	31.97	21.31
Conv. Regular Gasoline - NYH	89.25	88.93	64.60
RFG Regular - NYH	100.00	99.68	63.38
No. 2 Heating Oil - NYH	96.80	90.33	55.95
No. 2 Low-sulfur Diesel Fuel - NYH.....	97.60	91.03	57.35
Kerosene-Type Jet - NYH	100.60	93.28	60.20
Residual Fuel - NYH.....	60.71	60.79	44.12
Propane - Mont Belvieu.....	60.75	59.75	40.13
	08/28/00	08/21/00	08/30/99
Retail Prices			
Motor Gasoline - Regular	148.1	146.8	123.3
Conventional Areas.....	144.7	143.6	120.5
Oxygenated Areas	156.0	152.5	131.3
OPRG Areas	159.3	160.6	127.2
RFG Areas	155.0	153.2	129.3
On-Highway Diesel Fuel	153.6	147.1	119.4

Source: Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending August 25, 2000, was slightly above last year's rate. This week's operable capacity utilization rate was 94.9 percent. The 4 week average for motor gasoline production was 2 percent above last year's level and distillate fuel oil production was 9 percent above.

Crude oil stocks were 2.0 MMB higher than last week's level. Motor gasoline stocks were 4.8 MMB lower than last week's level. The current 196.4 MMB includes reformulated gasoline stocks of 39.4 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of July, they were about 8.2 MMB and 4.9 MMB, respectively. Distillate stocks remained about the same as last week's level. They are 27.9 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending August 25, 2000 were slightly higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 2 percent above last year's level and distillate fuel oil product supplied was 6 percent above.

The average world crude oil price on August 25, 2000 was \$28.91 per barrel, up \$0.51 from the previous week and \$8.76 more than last year. WTI was \$34.01 per barrel on August 25, 2000, up \$2.04 from the previous week and \$12.70 more than last year. The spot price for conventional gasoline in the New York Harbor was 89.25 cents per gallon, up 0.32 cent from last week. The spot price for diesel fuel in the New York Harbor on August 25, 2000 was 97.60 cents per gallon, up 6.57 cents from last week.

The national average retail regular gasoline price rose for the second straight week to 148.1 cents per gallon on August 28, 2000, up 1.3 cents from last week and 24.8 cents higher than a year ago. The national average retail diesel fuel price increased for the fourth consecutive week to 153.6 cents per gallon on August 28, 2000, up 6.5 cents from last week and 34.2 cents higher than last year. The average was the highest in the history of the survey, dating from March 1994.