

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	08/04/00	07/28/00	08/04/99
Crude Oil Input to Refineries	15.8	15.8	15.2
Refinery Capacity Utilization (Percent) ..	96.0	96.1	95.0
Motor Gasoline Production	8.4	8.5	8.3
Distillate Fuel Oil Production	3.6	3.6	3.5

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	08/04/00	07/28/00	08/04/99
Crude Oil (Excluding SPR).....	285.4	284.1	330.3
Motor Gasoline.....	204.6	206.3	204.0
Distillate Fuel Oil	110.2	110.7	137.7
All Other Oils	357.8	355.3	393.9
Crude Oil in SPR*	570.4	569.5	575.6
Total**	1,528.4	1,525.9	1,641.5

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	08/04/00	07/28/00	08/04/99
Crude Oil	9.3	9.4	9.2
Petroleum Products	1.1	1.0	1.5
Total**	10.3	10.3	10.7

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	08/04/00	07/28/00	08/04/99
Motor Gasoline	8.6	8.6	8.9
Distillate Fuel Oil.....	3.5	3.4	3.5
All Other Products	7.8	7.7	7.5
Total**	19.9	19.6	19.8

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	08/04/00	07/28/00	08/06/99
World Crude Oil.....	25.63	25.48	19.09
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	29.94	28.22	20.89
Conv. Regular Gasoline - NYH	85.40	86.13	65.53
RFG Regular - NYH	91.40	99.00	64.88
No. 2 Heating Oil - NYH	83.81	76.62	53.30
No. 2 Low-sulfur Diesel Fuel - NYH.....	85.81	79.55	55.30
Kerosene-Type Jet - NYH	86.63	81.85	57.28
Residual Fuel - NYH.....	54.76	51.26	43.76
Propane - Mont Belvieu.....	55.00	54.88	39.75
	08/07/00	07/31/00	08/09/99
Retail Prices			
Motor Gasoline - Regular	146.2	147.1	120.6
Conventional Areas.....	142.7	143.6	117.4
Oxygenated Areas	151.0	149.9	129.7
OPRG Areas	162.7	163.5	123.4
RFG Areas	152.9	154.2	128.0
On-Highway Diesel Fuel	141.0	140.8	115.6

Source: Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending August 4, 2000, was slightly above last year's rate. This week's operable capacity utilization rate was 95.8 percent. The 4 week average for motor gasoline production was slightly above last year's level, while distillate fuel oil production was 3 percent above.

Crude oil stocks were 1.3 MMB higher than last week's level. Motor gasoline stocks were 1.7 MMB lower than last week's level. The current 204.6 MMB includes reformulated gasoline stocks of 39.1 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of June, they were about 7.9 MMB and 5.5 MMB, respectively. Distillate stocks were 0.5 MMB lower than last week's level. They are 27.5 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending August 4, 2000 were 3 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent below last year's level, while distillate fuel oil product supplied was slightly above.

The average world crude oil price on August 4, 2000 was \$25.63 per barrel, up \$0.15 from the previous week and \$6.54 more than last year. WTI was \$29.94 per barrel on August 4, 2000, up \$1.72 from the previous week and \$9.05 more than last year. The spot price for conventional gasoline in the New York Harbor was 85.40 cents per gallon, down 0.73 cent from last week. The spot price for diesel fuel in the New York Harbor on August 4, 2000 was 85.81 cents per gallon, up 6.26 cents from last week.

The national average retail regular gasoline price fell for the seventh consecutive week to 146.2 cents per gallon on August 7, 2000, down 0.9 cent from last week but 25.6 cents higher than a year ago. The national average retail diesel fuel price rose for the first time since July 3, to 141.0 cents per gallon on August 7, 2000, up 0.2 cent from last week and 25.4 cents higher than last year.

Data for the week ending August 4 reflect benchmarking to the May *Petroleum Supply Monthly* values.