

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	07/07/00	06/30/00	07/07/99
Crude Oil Input to Refineries	15.7	15.7	15.0
Refinery Capacity Utilization (Percent) ..	95.9	95.6	93.8
Motor Gasoline Production	8.5	8.4	8.3
Distillate Fuel Oil Production	3.6	3.6	3.4

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	07/07/00	06/30/00	07/07/99
Crude Oil (Excluding SPR).....	294.9	293.7	331.7
Motor Gasoline.....	205.1	204.5	214.5
Distillate Fuel Oil	108.5	103.7	133.5
All Other Oils	351.0	351.1	387.9
Crude Oil in SPR*	568.9	568.4	575.0
Total**	1,528.4	1,521.4	1,642.6

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	07/07/00	06/30/00	07/07/99
Crude Oil	9.3	9.0	8.8
Petroleum Products	1.1	1.2	1.4
Total**	10.4	10.2	10.2

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	07/07/00	06/30/00	07/07/99
Motor Gasoline	8.6	8.6	8.9
Distillate Fuel Oil.....	3.5	3.6	3.4
All Other Products	7.5	7.5	7.5
Total**	19.6	19.7	19.8

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	07/07/00	06/30/00	07/09/99
World Crude Oil.....	29.18	29.76	17.73
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	30.26	32.44	19.94
Conv. Regular Gasoline - NYH	82.18	93.92	57.45
RFG Regular - NYH	90.43	102.00	59.43
No. 2 Heating Oil - NYH	79.18	82.95	49.95
No. 2 Low-sulfur Diesel Fuel - NYH.....	81.63	84.33	53.35
Kerosene-Type Jet - NYH	82.25	85.32	53.70
Residual Fuel - NYH.....	65.55	68.47	37.57
Propane - Mont Belvieu.....	55.00	57.25	36.13
	07/10/00	07/03/00	07/12/99
Retail Prices			
Motor Gasoline - Regular	159.3	162.5	114.3
Conventional Areas.....	156.9	160.9	111.6
Oxygenated Areas	158.5	161.1	119.4
OPRG Areas	167.2	167.6	117.4
RFG Areas	164.8	166.5	120.7
On-Highway Diesel Fuel	144.9	145.3	111.4

Source: Reuters Ltd.
See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending July 7, 2000, was 2 percent above last year's rate. This week's operable capacity utilization rate was 96.0 percent. The 4 week average for motor gasoline production was 2 percent above last year's level and distillate fuel oil production was 6 percent above.

Crude oil stocks were 1.2 MMB higher than last week's level. Motor gasoline stocks were 0.6 MMB higher than last week's level. The current 205.1 MMB includes reformulated gasoline stocks of 38.8 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of May, they were about 8.5 MMB and 4.2 MMB, respectively. Distillate stocks were 4.8 MMB higher than last week's level. They are 25.0 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending July 7, 2000 were 2 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent below last year's level, while distillate fuel oil product supplied was 3 percent above.

The average world crude oil price on July 7, 2000 was \$29.18 per barrel, down \$0.58 from the previous week but \$11.45 more than last year. WTI was \$30.26 per barrel on July 7, 2000, down \$2.18 from the previous week but \$10.32 more than last year. The spot price for conventional gasoline in the New York Harbor was 82.18 cents per gallon, down 11.74 cents from last week. The spot price for diesel fuel in the New York Harbor on July 7, 2000 was 81.63 cents per gallon, down 2.70 cents from last week.

The national average retail regular gasoline price fell for the third consecutive week to 159.3 cents per gallon on July 10, 2000, down 3.2 cents from last week but 45.0 cents higher than a year ago. After rising for three straight weeks, the national average retail diesel fuel price fell to 144.9 cents per gallon on July 10, 2000, down 0.4 cent from last week but 33.5 cents higher than last year.