

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	06/30/00	06/23/00	06/30/99
Crude Oil Input to Refineries	15.7	15.7	15.0
Refinery Capacity Utilization (Percent) ..	95.6	95.7	93.5
Motor Gasoline Production	8.4	8.5	8.3
Distillate Fuel Oil Production	3.6	3.6	3.4

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	06/30/00	06/23/00	06/30/99
Crude Oil (Excluding SPR).....	293.7	295.5	332.0
Motor Gasoline.....	204.5	204.3	217.2
Distillate Fuel Oil	103.7	103.8	132.5
All Other Oils	351.1	348.8	386.3
Crude Oil in SPR*	568.4	568.4	574.8
Total**	1,521.4	1,520.8	1,642.8

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	06/30/00	06/23/00	06/30/99
Crude Oil	9.0	9.0	8.6
Petroleum Products	1.2	1.3	1.4
Total**	10.2	10.3	10.0

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	06/30/00	06/23/00	06/30/99
Motor Gasoline	8.6	8.7	8.8
Distillate Fuel Oil.....	3.6	3.5	3.4
All Other Products	7.5	7.3	7.5
Total**	19.7	19.5	19.8

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	06/30/00	06/23/00	07/02/99
World Crude Oil.....	29.76	28.99	16.54
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	32.44	34.76	19.70
Conv. Regular Gasoline - NYH	93.92	98.73	55.53
RFG Regular - NYH	102.00	108.20	57.18
No. 2 Heating Oil - NYH	82.95	80.57	48.50
No. 2 Low-sulfur Diesel Fuel - NYH.....	84.33	81.70	51.80
Kerosene-Type Jet - NYH	85.32	83.08	52.15
Residual Fuel - NYH.....	68.47	65.48	36.62
Propane - Mont Belvieu.....	57.25	55.50	35.13
	07/03/00	06/26/00	07/05/99
Retail Prices			
Motor Gasoline - Regular	162.5	165.8	112.5
Conventional Areas.....	160.9	165.0	110.4
Oxygenated Areas	161.1	164.3	118.9
OPRG Areas	167.6	166.1	115.6
RFG Areas	166.5	168.2	117.2
On-Highway Diesel Fuel	145.3	143.2	110.2

Source: Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending June 30, 2000, was 2 percent above last year's rate. This week's operable capacity utilization rate was 95.5 percent. The 4 week average for motor gasoline production was slightly above last year's level and distillate fuel oil production was 6 percent above.

Crude oil stocks were 1.8 MMB lower than last week's level. Motor gasoline stocks were 0.2 MMB higher than last week's level. The current 204.5 MMB includes reformulated gasoline stocks of 41.2 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of May, they were about 8.5 MMB and 4.2 MMB, respectively. Distillate stocks were 0.1 MMB lower than last week's level. They are 28.8 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending June 30, 2000 were 2 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent below last year's level and distillate fuel oil product supplied was 5 percent above.

The average world crude oil price on June 30, 2000 was \$29.76 per barrel, up \$0.77 from the previous week and \$13.22 more than last year. WTI was \$32.44 per barrel on June 30, 2000, down \$2.32 from the previous week but \$12.74 more than last year. The spot price for conventional gasoline in the New York Harbor was 93.92 cents per gallon, down 4.81 cents from last week. The spot price for diesel fuel in the New York Harbor on June 30, 2000 was 84.33 cents per gallon, up 2.63 cents from last week.

The national average retail regular gasoline price fell for the second consecutive week to 162.5 cents per gallon on July 3, 2000, down 3.3 cents from last week but 50.0 cents higher than a year ago. The national average retail diesel fuel price rose for the third straight week to 145.3 cents per gallon on July 3, 2000, up 2.1 cents from last week and 35.1 cents higher than last year.

Data for the week ending June 30 reflect benchmarking to the April *Petroleum Supply Monthly* values.