

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	06/23/00	06/16/00	06/23/99
Crude Oil Input to Refineries	15.7	15.7	14.9
Refinery Capacity Utilization (Percent) ..	95.7	95.5	93.5
Motor Gasoline Production	8.5	8.4	8.3
Distillate Fuel Oil Production	3.6	3.7	3.4

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	06/23/00	06/16/00	06/23/99
Crude Oil (Excluding SPR).....	295.5	295.2	333.9
Motor Gasoline.....	204.3	202.8	219.0
Distillate Fuel Oil	103.8	103.4	132.3
All Other Oils	348.8	344.8	386.7
Crude Oil in SPR*	568.4	569.4	574.5
Total**	1,520.8	1,515.6	1,646.4

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	06/23/00	06/16/00	06/23/99
Crude Oil	9.0	8.8	8.6
Petroleum Products	1.3	1.2	1.3
Total**	10.3	10.0	9.9

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	06/23/00	06/16/00	06/23/99
Motor Gasoline	8.7	8.8	8.7
Distillate Fuel Oil.....	3.5	3.5	3.4
All Other Products	7.3	7.1	7.4
Total**	19.5	19.4	19.4

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	06/23/00	06/16/00	06/25/99
World Crude Oil.....	28.99	29.47	15.92
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	34.76	32.35	18.17
Conv. Regular Gasoline - NYH	98.73	96.35	50.20
RFG Regular - NYH	108.20	108.30	52.55
No. 2 Heating Oil - NYH	80.57	74.40	45.04
No. 2 Low-sulfur Diesel Fuel - NYH.....	81.70	75.73	47.76
Kerosene-Type Jet - NYH	83.08	77.65	48.26
Residual Fuel - NYH.....	65.48	63.10	35.67
Propane - Mont Belvieu.....	55.50	54.75	32.50
	06/26/00	06/19/00	06/28/99
Retail Prices			
Motor Gasoline - Regular	165.8	168.1	111.3
Conventional Areas.....	165.0	167.7	108.7
Oxygenated Areas	164.3	164.9	117.9
OPRG Areas	166.1	164.4	115.4
RFG Areas	168.2	170.0	117.0
On-Highway Diesel Fuel	143.2	142.3	108.7

Source: Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending June 23, 2000, was 2 percent above last year's rate. This week's operable capacity utilization rate was 96.0 percent. The 4 week average for motor gasoline production was 2 percent above last year's level and distillate fuel oil production was 6 percent above.

Crude oil stocks were 0.3 MMB higher than last week's level. Motor gasoline stocks were 1.5 MMB higher than last week's level. The current 204.3 MMB includes reformulated gasoline stocks of 40.2 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of May, they were about 8.5 MMB and 4.2 MMB, respectively. Distillate stocks were 0.4 MMB higher than last week's level. They are 28.5 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending June 23, 2000 were 4 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was slightly below last year's level and distillate fuel oil product supplied was 3 percent above.

The average world crude oil price on June 23, 2000 was \$28.99 per barrel, down \$0.48 from the previous week but \$13.07 more than last year. WTI was \$34.76 per barrel on June 23, 2000, up \$2.41 from the previous week and \$16.59 more than last year. The spot price for conventional gasoline in the New York Harbor was 98.73 cents per gallon, up 2.38 cents from last week. The spot price for diesel fuel in the New York Harbor on June 23, 2000 was 81.70 cents per gallon, up 5.97 cents from last week.

After seven consecutive weeks of increasing prices, the national average retail regular gasoline price fell to 165.8 cents per gallon on June 26, 2000, down 2.3 cents from last week but 54.5 cents higher than a year ago. The national average retail diesel fuel price rose for the second straight week to 143.2 cents per gallon on June 26, 2000, up 0.9 cent from last week and 34.5 cents higher than last year.

Beginning with this issue of the *Weekly Petroleum Status Report*, data from the *Petroleum Supply Annual*, 1999, are used in Tables 1 through 9 and 11, and Figures 1 through 8.