

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	06/09/00	06/02/00	06/09/99
Crude Oil Input to Refineries	15.6	15.6	14.9
Refinery Capacity Utilization (Percent) ..	95.2	94.9	93.6
Motor Gasoline Production	8.4	8.4	8.2
Distillate Fuel Oil Production	3.7	3.7	3.4

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	06/09/00	06/02/00	06/09/99
Crude Oil (Excluding SPR).....	299.8	301.2	337.7
Motor Gasoline.....	202.7	201.3	222.6
Distillate Fuel Oil	104.9	102.5	134.4
All Other Oils	343.3	341.8	385.7
Crude Oil in SPR*	569.4	569.4	573.9
Total**	1,520.1	1,516.2	1,654.3

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	06/09/00	06/02/00	06/09/99
Crude Oil	8.8	8.8	8.7
Petroleum Products	1.4	1.3	1.2
Total**	10.2	10.1	9.9

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	06/09/00	06/02/00	06/09/99
Motor Gasoline	8.7	8.6	8.4
Distillate Fuel Oil.....	3.5	3.6	3.2
All Other Products	7.2	7.0	7.0
Total**	19.4	19.3	18.6

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	06/09/00	06/02/00	06/11/99
World Crude Oil.....	28.15	28.18	15.56
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	30.22	30.34	18.45
Conv. Regular Gasoline - NYH	94.25	98.23	50.08
RFG Regular - NYH	103.60	107.35	51.85
No. 2 Heating Oil - NYH	74.65	77.14	44.15
No. 2 Low-sulfur Diesel Fuel - NYH.....	75.82	77.89	44.98
Kerosene-Type Jet - NYH	77.32	78.39	47.65
Residual Fuel - NYH.....	63.40	62.21	35.43
Propane - Mont Belvieu.....	55.00	57.75	30.50
	06/12/00	06/05/00	06/14/99
Retail Prices			
Motor Gasoline - Regular	163.1	156.3	110.8
Conventional Areas.....	161.6	153.8	108.1
Oxygenated Areas	161.1	153.6	116.7
OPRG Areas	161.0	156.9	115.9
RFG Areas	167.6	163.4	117.0
On-Highway Diesel Fuel	141.1	141.9	106.8

Source: Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending June 9, 2000, was 2 percent above last year's rate. This week's operable capacity utilization rate was 95.0 percent. The 4 week average for motor gasoline production was 2 percent above last year's level and distillate fuel oil production was 9 percent above.

Crude oil stocks were 1.4 MMB lower than last week's level. Motor gasoline stocks were 1.4 MMB higher than last week's level. The current 202.7 MMB includes reformulated gasoline stocks of 39.9 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of April, they were about 7.9 MMB and 4.3 MMB, respectively. Distillate stocks were 2.4 MMB higher than last week's level. They are 29.5 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending June 9, 2000 were 3 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 4 percent above last year's level, while distillate fuel oil product supplied was 8 percent above.

The average world crude oil price on June 9, 2000 was \$28.15 per barrel, down \$0.03 from the previous week but \$12.59 more than last year. WTI was \$30.22 per barrel on June 9, 2000, down \$0.12 from the previous week but \$11.77 more than last year. The spot price for conventional gasoline in the New York Harbor was 94.25 cents per gallon, down 3.98 cents from last week. The spot price for diesel fuel in the New York Harbor on June 9, 2000 was 75.82 cents per gallon, down 2.07 cents from last week.

On June 12, 2000, the national average retail regular gasoline price was 163.1 cents per gallon, up 6.8 cents from last week and 52.3 cents higher than a year ago. This was the third consecutive record-breaking high price in the history of the motor gasoline price survey. The national average retail diesel fuel price, declining for a third week, was 141.1 cents per gallon on June 12, 2000, down 0.8 cent from last week but 34.3 cents higher than last year.