

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	04/21/00	04/14/00	04/21/99
Crude Oil Input to Refineries	15.0	14.9	14.9
Refinery Capacity Utilization (Percent) ..	91.6	91.5	93.3
Motor Gasoline Production	8.3	8.2	7.9
Distillate Fuel Oil Production	3.5	3.4	3.3

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	04/21/00	04/14/00	04/21/99
Crude Oil (Excluding SPR).....	307.4	302.3	331.9
Motor Gasoline.....	200.7	202.0	215.9
Distillate Fuel Oil	93.7	92.8	125.5
All Other Oils	314.3	310.8	367.4
Crude Oil in SPR [*]	569.4	569.4	572.3
Total**	1,485.5	1,477.3	1,613.0

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	04/21/00	04/14/00	04/21/99
Crude Oil	9.2	8.8	8.7
Petroleum Products	0.9	1.0	1.2
Total**	10.1	9.8	10.0

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	04/21/00	04/14/00	04/21/99
Motor Gasoline	8.4	8.4	8.3
Distillate Fuel Oil.....	3.7	3.8	3.5
All Other Products	6.8	7.0	7.2
Total**	19.0	19.1	19.0

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	04/21/00	04/14/00	04/23/99
World Crude Oil.....	23.12	22.30	15.63
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	NA	25.48	17.96
Conv. Regular Gasoline - NYH	NA	70.43	49.22
RFG Regular - NYH	NA	77.20	52.00
No. 2 Heating Oil - NYH	NA	72.00	43.43
No. 2 Low-sulfur Diesel Fuel - NYH.....	NA	70.48	44.93
Kerosene-Type Jet - NYH	NA	73.68	45.13
Residual Fuel - NYH.....	NA	49.52	32.10
Propane - Mont Belvieu.....	NA	48.25	30.75
	04/24/00	04/17/00	04/26/99
Retail Prices			
Motor Gasoline - Regular	143.7	144.4	113.1
Conventional Areas.....	139.8	140.6	108.8
Oxygenated Areas	144.4	146.9	123.5
OPRG Areas	153.1	154.3	115.9
RFG Areas	153.2	153.3	123.8
On-Highway Diesel Fuel	142.8	139.8	107.8

¹Source:Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending April 21, 2000, was 2 percent below last year's rate. This week's operable capacity utilization rate was 91.5 percent. The 4 week average for motor gasoline production was 5 percent above last year's level and distillate fuel oil production was 6 percent above.

Crude oil stocks were 5.1 MMB higher than last week's level. Motor gasoline stocks were 1.3 MMB lower than last week's level. The current 200.7 MMB includes reformulated gasoline stocks of 42.6 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of March, they were about 8.9 MMB and 3.9 MMB, respectively. Distillate stocks were 0.9 MMB higher than last week's level. They are 31.8 MMB below last year's level, and are below the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending April 21, 2000 were 2 percent higher than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was nearly 2 percent above last year's level, and distillate fuel oil product supplied was 4 percent above.

The average world crude oil price on April 21, 2000 was \$23.12 per barrel, up \$0.82 from the previous week and \$7.49 more than last year. WTI crude oil and product spot prices were not available due to market closure for the Easter holiday.

On April 24, 2000, the national average retail regular gasoline price was 143.7 cents per gallon, down 0.7 cent from last week but 30.6 cents higher than a year ago. The national average retail diesel fuel price was 142.8 cents per gallon on April 24, 2000, up 3.0 cents from last week and 35.0 cents higher than last year. The national average retail diesel fuel price rebounded this week, ending a five week decline. The increase, the largest since early February, was partially attributable to a 5.8 cent-per-gallon rise in the Midwest.