

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	04/07/00	03/31/00	04/07/99
Crude Oil Input to Refineries	14.8	14.6	14.6
Refinery Capacity Utilization (Percent) ..	91.0	90.5	91.7
Motor Gasoline Production	8.2	8.2	7.6
Distillate Fuel Oil Production.....	3.4	3.5	3.2

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	04/07/00	03/31/00	04/07/99
Crude Oil (Excluding SPR).....	296.8	293.9	334.8
Motor Gasoline.....	203.6	203.8	215.7
Distillate Fuel Oil	96.7	97.3	125.7
All Other Oils.....	308.0	304.4	361.3
Crude Oil in SPR*	569.4	569.4	572.1
Total**	1,474.5	1,468.8	1,609.6

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	04/07/00	03/31/00	04/07/99
Crude Oil	8.7	8.4	8.7
Petroleum Products.....	1.0	1.2	1.2
Total**	9.7	9.5	9.9

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	04/07/00	03/31/00	04/07/99
Motor Gasoline	8.3	8.3	8.1
Distillate Fuel Oil.....	3.7	3.7	3.7
All Other Products	7.0	7.3	7.5
Total**	18.9	19.3	19.4

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	04/07/00	03/31/00	04/09/99
World Crude Oil.....	23.78	24.78	14.10
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	24.97	26.86	16.59
Conv. Regular Gasoline - NYH	69.90	81.63	48.53
RFG Regular - NYH	76.50	89.60	50.00
No. 2 Heating Oil - NYH	67.85	78.50	42.48
No. 2 Low-sulfur Diesel Fuel - NYH.....	68.55	77.88	43.93
Kerosene-Type Jet - NYH	73.85	87.88	45.01
Residual Fuel - NYH.....	49.12	48.76	29.71
Propane - Mont Belvieu.....	46.25	49.88	26.50
	04/10/00	04/03/00	04/12/99
Retail Prices			
Motor Gasoline - Regular	147.5	150.3	114.0
Conventional Areas.....	143.9	147.1	109.7
Oxygenated Areas	150.5	152.4	124.6
OPRG Areas	156.1	156.6	113.4
RFG Areas	155.9	157.9	125.2
On-Highway Diesel Fuel	141.9	144.2	108.4

¹Source:Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending April 7, 2000, was slightly below last year's rate. This week's operable capacity utilization rate was 91.3 percent. Based on preliminary estimates from the Annual Refinery Report, U. S. refineries added 0.2 MMBD to operable capacity last week which boosted the new level to 16.5 MMBD. The 4 week average for motor gasoline production was 8 percent above last year's level and distillate fuel oil production was 6 percent above.

Crude oil stocks were 2.9 MMB higher than last week's level. Motor gasoline stocks were 0.2 MMB lower than last week's level. The current 203.6 MMB includes reformulated gasoline stocks of 40.8 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of February, they were about 10.3 MMB and 4.1 MMB, respectively. Distillate stocks were 0.6 MMB lower than last week's level. They are 29.0 MMB below last year's level, and are at the lower bound of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending April 7, 2000 were 2 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was nearly 2 percent above last year's level, while distillate fuel oil product supplied was 2 percent below.

The average world crude oil price on April 7, 2000 was \$23.78 per barrel, down \$1.00 from the previous week but \$9.68 more than last year. WTI was \$24.97 per barrel on April 7, 2000, down \$1.89 from the previous week. The spot price for conventional gasoline in the New York Harbor was 69.90 cents per gallon, down 11.73 cents from last week. The spot price for diesel fuel in the New York Harbor on April 7, 2000 was 68.55 cents per gallon, down 9.33 cents from last week.

On April 10, 2000, the national average retail regular gasoline price was 147.5 cents per gallon, down 2.8 cents from last week but 33.5 cents higher than a year ago. The national average retail diesel fuel price was 141.9 cents per gallon on April 10, 2000, down 2.3 cents from last week but 33.5 cents higher than last year.

Data for the week ending April 7 reflect benchmarking to the January *Petroleum Supply Monthly* values.