

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	03/31/00	03/24/00	03/31/99
Crude Oil Input to Refineries	14.6	14.4	14.5
Refinery Capacity Utilization (Percent) ..	90.5	89.1	91.0
Motor Gasoline Production	8.2	8.1	7.5
Distillate Fuel Oil Production	3.5	3.5	3.2

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	03/31/00	03/24/00	03/31/99
Crude Oil (Excluding SPR).....	293.9	292.4	335.7
Motor Gasoline.....	203.8	201.1	216.0
Distillate Fuel Oil	97.3	98.9	126.3
All Other Oils	304.4	303.4	358.7
Crude Oil in SPR [*]	569.4	569.4	572.0
Total**	1,468.8	1,465.2	1,608.7

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	03/31/00	03/24/00	03/31/99
Crude Oil	8.4	8.3	8.7
Petroleum Products	1.2	1.2	1.2
Total**	9.5	9.4	9.8

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	03/31/00	03/24/00	03/31/99
Motor Gasoline	8.3	8.2	8.1
Distillate Fuel Oil.....	3.7	3.7	3.8
All Other Products	7.3	7.2	7.6
Total**	19.3	19.1	19.5

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	03/31/00	03/24/00	04/02/99
World Crude Oil.....	24.78	25.59	14.33
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	26.86	27.86	NA
Conv. Regular Gasoline - NYH	81.63	87.40	NA
RFG Regular - NYH	89.60	95.15	NA
No. 2 Heating Oil - NYH	78.50	74.30	NA
No. 2 Low-sulfur Diesel Fuel - NYH.....	77.88	75.25	NA
Kerosene-Type Jet - NYH	87.88	81.90	NA
Residual Fuel - NYH.....	48.76	47.93	NA
Propane - Mont Belvieu.....	49.88	48.50	NA
	04/03/00	03/27/00	04/05/99
Retail Prices			
Motor Gasoline - Regular	150.3	150.8	111.8
Conventional Areas.....	147.1	147.7	107.7
Oxygenated Areas	152.4	153.5	122.5
OPRG Areas	156.6	156.7	109.9
RFG Areas	157.9	158.5	122.4
On-Highway Diesel Fuel	144.2	145.1	107.5

¹Source:Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending March 31, 2000, was slightly below last year's rate. This week's operable capacity utilization rate was 92.3 percent. The 4 week average for both motor gasoline production and distillate fuel oil production were 9 percent above last year's level.

Crude oil stocks were 1.5 MMB higher than last week's level. Motor gasoline stocks were 2.7 MMB higher than last week's level. The current 203.8 MMB includes reformulated gasoline stocks of 38.8 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of February, they were about 10.3 MMB and 4.1 MMB, respectively. Distillate stocks were 1.6 MMB lower than last week's level. They are 29.0 MMB below last year's level, and are just inside the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending March 31, 2000 were 3 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent above last year's level, while distillate fuel oil product supplied was 3 percent below.

The average world crude oil price on March 31, 2000 was \$24.78 per barrel, down \$0.81 from the previous week but \$10.45 more than last year. WTI was \$26.86 per barrel on March 31, 2000, down \$1.00 from the previous week. The spot price for conventional gasoline in the New York Harbor was 81.63 cents per gallon, down 5.77 cents from last week. The spot price for diesel fuel in the New York Harbor on March 31, 2000 was 77.88 cents per gallon, up 2.63 cents from last week.

On April 3, 2000, the national average retail regular gasoline price was 150.3 cents per gallon, down 0.5 cent from last week but 38.5 cents higher than a year ago. The national average retail diesel fuel price was 144.2 cents per gallon on April 3, 2000, down 0.9 cent from last week but 36.7 cents higher than last year.