

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	03/17/00	03/10/00	03/17/99
Crude Oil Input to Refineries	14.3	14.2	14.5
Refinery Capacity Utilization (Percent) ..	88.0	87.3	91.0
Motor Gasoline Production	8.0	7.9	7.5
Distillate Fuel Oil Production	3.5	3.5	3.2

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	03/17/00	03/10/00	03/17/99
Crude Oil (Excluding SPR).....	292.6	290.9	330.9
Motor Gasoline.....	199.3	198.8	221.6
Distillate Fuel Oil	101.6	102.7	133.8
All Other Oils	303.2	303.5	358.2
Crude Oil in SPR*	569.4	569.4	572.0
Total**	1,466.1	1,465.3	1,616.5

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	03/17/00	03/10/00	03/17/99
Crude Oil	8.2	8.1	8.5
Petroleum Products	1.3	1.4	1.2
Total**	9.5	9.5	9.7

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	03/17/00	03/10/00	03/17/99
Motor Gasoline	8.1	8.2	8.1
Distillate Fuel Oil.....	3.7	3.6	3.7
All Other Products	7.2	7.3	7.6
Total**	19.0	19.1	19.4

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	03/17/00	03/10/00	03/19/99
World Crude Oil.....	27.86	29.34	12.49
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	30.86	31.76	15.26
Conv. Regular Gasoline - NYH	86.60	94.93	43.65
RFG Regular - NYH	88.28	95.80	44.70
No. 2 Heating Oil - NYH	73.14	78.38	40.78
No. 2 Low-sulfur Diesel Fuel - NYH.....	73.39	79.38	42.73
Kerosene-Type Jet - NYH	76.02	80.88	42.13
Residual Fuel - NYH.....	50.07	50.60	27.69
Propane - Mont Belvieu.....	49.75	54.00	24.38
	03/20/00	03/13/00	03/22/99
Retail Prices			
Motor Gasoline - Regular	152.9	152.7	101.7
Conventional Areas.....	150.2	150.8	99.5
Oxygenated Areas	155.6	154.1	106.0
OPRG Areas	156.2	154.5	102.7
RFG Areas	159.6	157.7	107.2
On-Highway Diesel Fuel	147.9	149.6	101.8

¹Source:Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending March 17, 2000, was 3 percent below last year's rate. This week's operable capacity utilization rate was 89.0 percent. The 4 week average for motor gasoline production was 7 percent above last year's level and distillate fuel oil production was 9 percent above.

Crude oil stocks were 1.7 MMB higher than last week's level. Motor gasoline stocks were 0.5 MMB higher than last week's level. The current 199.3 MMB includes reformulated gasoline stocks of 38.0 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of January, they were about 8.8 MMB and 3.6 MMB, respectively. Distillate stocks were 1.1 MMB lower than last week's level. They are 32.2 MMB below last year's level, and are just inside the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending March 17, 2000 were 3 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was slightly above last year's level, while distillate fuel oil product supplied was 2 percent below.

The average world crude oil price on March 17, 2000 was \$27.86 per barrel, down \$1.48 from the previous week but \$15.37 more than last year. WTI was \$30.86 per barrel on March 17, 2000, down \$0.90 from the previous week but \$15.60 more than last year. The spot price for conventional gasoline in the New York Harbor was 86.60 cents per gallon, down 8.33 cents from last week. The spot price for diesel fuel in the New York Harbor on March 17, 2000 was 73.39 cents per gallon, down 5.99 cents from last week.

On March 20, 2000, the national average retail regular gasoline price was 152.9 cents per gallon, up 0.2 cent from last week and 51.2 cents higher than a year ago. This was the sixth consecutive record-breaking high average price in the 10-year history of EIA's weekly U.S. retail gasoline survey. The national average retail diesel fuel price was 147.9 cents per gallon on March 20, 2000, down 1.7 cent from last week and 46.1 cents higher than last year.