

Highlights

Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	02/25/00	02/18/00	02/25/99
Crude Oil Input to Refineries	13.9	13.9	14.4
Refinery Capacity Utilization (Percent) ..	85.7	85.9	91.1
Motor Gasoline Production	7.8	7.8	7.6
Distillate Fuel Oil Production	3.4	3.3	3.3

See Table 2.

Stocks (Million Barrels)

	Week Ending		
	02/25/00	02/18/00	02/25/99
Crude Oil (Excluding SPR).....	285.9	285.5	325.3
Motor Gasoline.....	196.5	196.7	228.5
Distillate Fuel Oil	101.0	99.3	143.1
All Other Oils	311.4	314.0	358.5
Crude Oil in SPR*	569.1	569.3	572.0
Total**	1,463.9	1,464.8	1,627.4

See Table 3.

Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	02/25/00	02/18/00	02/25/99
Crude Oil	8.0	7.8	8.3
Petroleum Products	1.4	1.4	1.3
Total**	9.4	9.2	9.5

See Table 1.

Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	02/25/00	02/18/00	02/25/99
Motor Gasoline	8.2	8.2	8.0
Distillate Fuel Oil.....	3.9	3.9	3.6
All Other Products	7.2	7.3	7.5
Total**	19.2	19.4	19.2

See Table 9.

Prices (Cents per Gallon except as noted)

	Week Ending		
	02/25/00	02/18/00	02/26/99
World Crude Oil.....	27.12	27.34	10.18
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	30.34	29.51	12.31
Conv. Regular Gasoline - NYH	85.95	80.70	33.60
RFG Regular - NYH	85.90	85.10	34.47
No. 2 Heating Oil - NYH	83.03	76.48	32.30
No. 2 Low-sulfur Diesel Fuel - NYH.....	85.53	73.93	33.33
Kerosene-Type Jet - NYH	85.28	77.85	33.53
Residual Fuel - NYH.....	49.36	50.07	21.38
Propane - Mont Belvieu.....	53.88	57.25	22.63
	02/28/00	02/21/00	03/01/99
Retail Prices			
Motor Gasoline - Regular	142.1	140.6	91.3
Conventional Areas.....	141.4	140.2	88.5
Oxygenated Areas	142.1	140.5	95.6
OPRG Areas	141.8	140.4	97.3
RFG Areas	144.0	141.6	97.9
On-Highway Diesel Fuel	146.1	145.6	95.6

¹Source:Reuters Ltd.

See Tables 12-14 and 16.

* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

** Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending February 25, 2000, was 5 percent below last year's rate. This week's operable capacity utilization rate was 86.7 percent. The 4 week average for both motor gasoline production and distillate fuel oil production was 3 percent above last year's level.

Crude oil stocks were 0.4 MMB higher than last week's level. Motor gasoline stocks were 0.2 MMB lower than last week's level. The current 196.5 MMB includes reformulated gasoline stocks of 35.4 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of January, they were about 8.8 MMB and 3.6 MMB, respectively. Distillate stocks were 1.7 MMB higher than last week's level. They are 42.1 MMB below last year's level, and are below the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending February 25, 2000 were slightly lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 2 percent above last year's level, and distillate fuel oil product supplied was 7 percent above.

The average world crude oil price on February 25, 2000 was \$27.12 per barrel, down \$0.22 from the previous week but \$16.94 more than last year. WTI was \$30.34 per barrel on February 25, 2000, up \$0.83 from the previous week and \$18.03 more than last year. The spot price for conventional gasoline in the New York Harbor was 85.95 cents per gallon, up 5.25 cents from last week. The spot price for diesel fuel in the New York Harbor on February 25, 2000 was 85.53 cents per gallon, up 11.60 cents from last week.

On February 28, 2000, the national average retail regular gasoline price was 142.1 cents per gallon, up 1.5 cents from last week and 50.8 cents higher than a year ago. This was the third consecutive record-breaking high average price in the 10-year history of EIA's weekly U.S. retail gasoline survey. The national average retail diesel fuel price was 146.1 cents per gallon on February 28, 2000, up 0.5 cent from last week and 50.5 cents higher than last year.