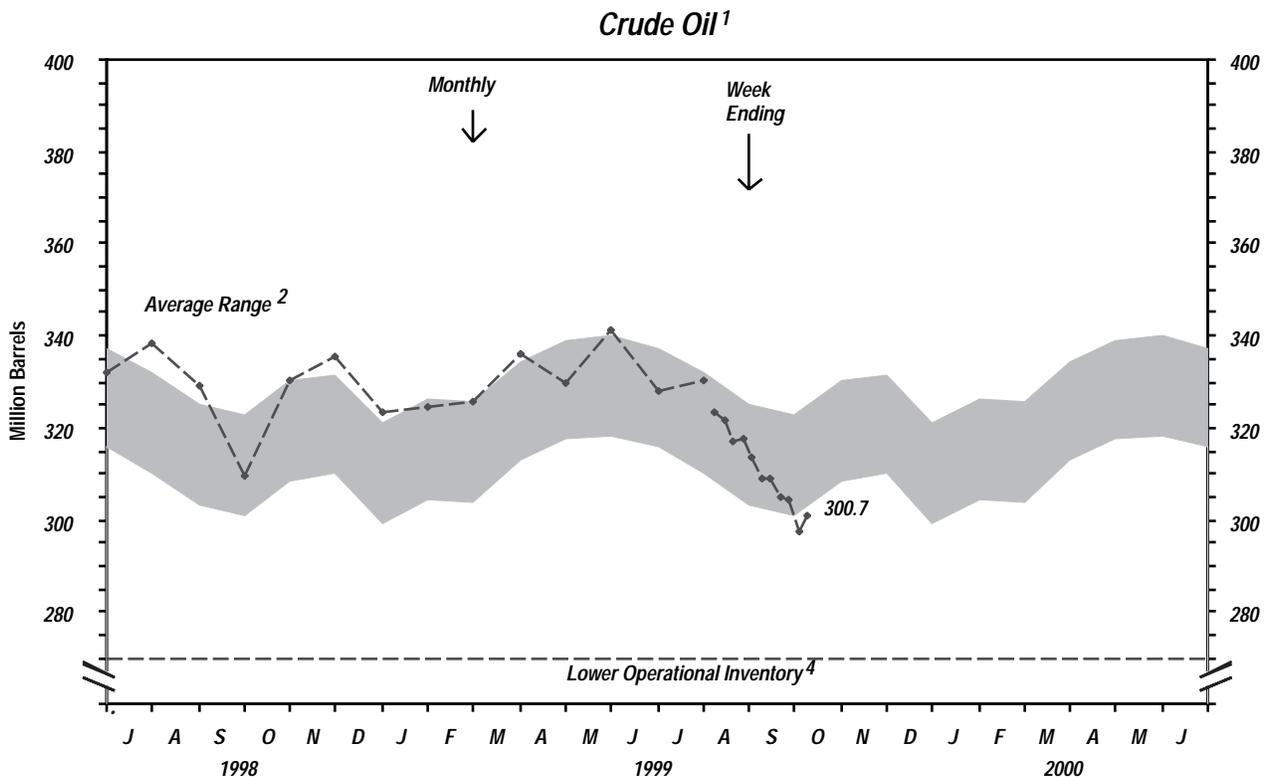
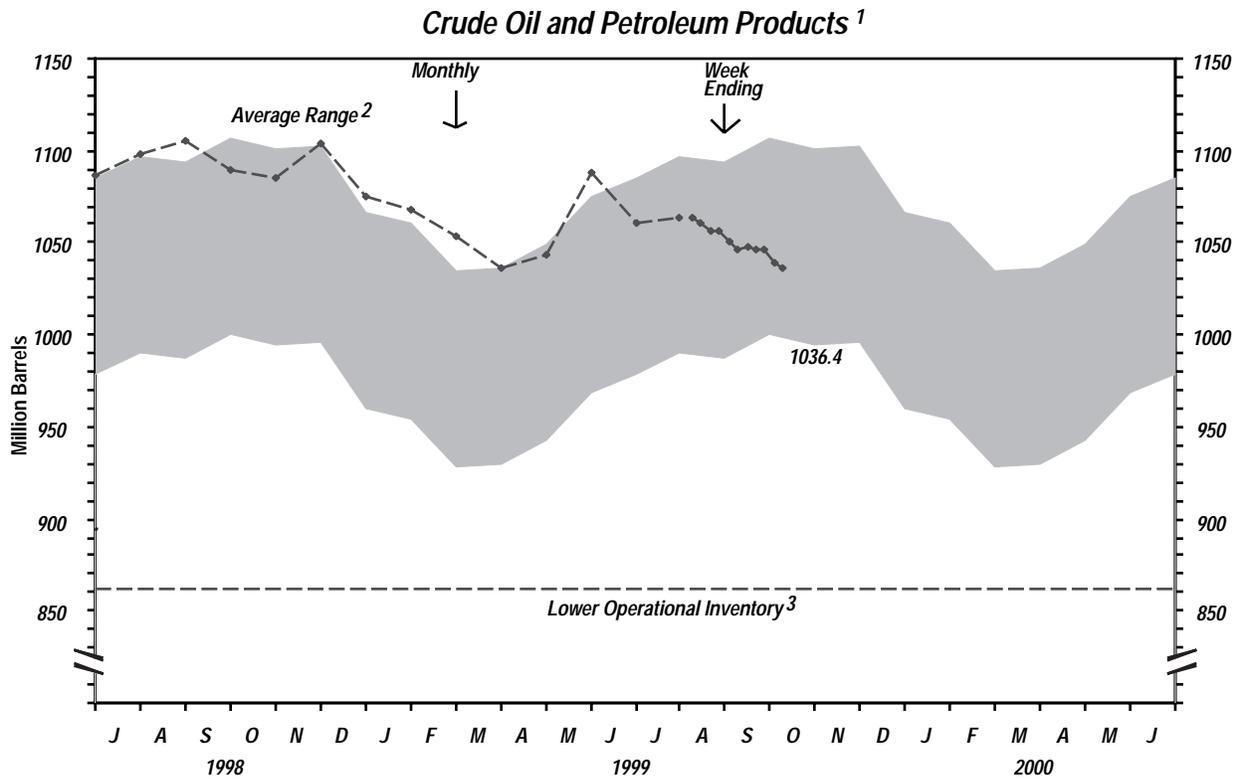


Figure 2. Stocks of Crude Oil and Petroleum Products, U.S. Totals, January 1998 to Present



<sup>1</sup> Excludes stocks held in the Strategic Petroleum Reserve. Includes domestic and Customs-cleared foreign products and/or crude oil held at, or in transit to, refineries and bulk terminals, and stocks in pipelines.

<sup>2</sup> Average level and width of average range (the shaded band) are based on 3 years of monthly data: July 1996 - June 1999. The seasonal pattern is based on 7 years of monthly data. See Appendix A for further explanation.

<sup>3</sup> The Lower Operational Inventory for total stocks is 862.0 million barrels. See Appendix A for further explanation.

<sup>4</sup> The Lower Operational Inventory for crude oil stocks is 270.0 million barrels.

Source: See page 34.