

# Highlights

## Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	10/08/99	10/01/99	10/08/98
Crude Oil Input to Refineries .....	15.1	15.2	14.6
Refinery Capacity Utilization (Percent) ..	93.4	93.9	93.7
Motor Gasoline Production .....	8.5	8.4	8.0
Distillate Fuel Oil Production .....	3.6	3.6	3.4

See Table 2.

## Stocks (Million Barrels)

	Week Ending		
	10/08/99	10/01/99	10/08/98
Crude Oil (Excluding SPR).....	297.3	304.5	314.4
Motor Gasoline.....	203.2	201.1	205.7
Distillate Fuel Oil .....	143.8	144.9	151.4
All Other Oils .....	394.5	395.8	416.7
Crude Oil in SPR*	574.9	574.9	563.6
Total**	1,613.7	1,621.2	1,651.8

See Table 3.

## Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	10/08/99	10/01/99	10/08/98
Crude Oil .....	8.3	8.4	8.5
Petroleum Products .....	1.3	1.1	1.2
Total**	9.6	9.6	9.7

See Table 1.

## Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	10/08/99	10/01/99	10/08/98
Motor Gasoline .....	8.6	8.6	8.3
Distillate Fuel Oil.....	3.6	3.5	3.4
All Other Products .....	7.2	7.2	7.2
Total**	19.4	19.3	19.0

See Table 9.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	10/08/99	10/01/99	10/09/98
World Crude Oil.....	22.18	23.10	13.23
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel) .....	20.81	24.51	14.64
Conv. Regular Gasoline - NYH .....	58.00	70.71	42.28
RFG Regular - NYH .....	59.15	71.28	43.90
No. 2 Heating Oil - NYH .....	53.03	61.97	37.48
No. 2 Low-sulfur Diesel Fuel - NYH.....	55.38	64.43	42.03
Kerosene-Type Jet - NYH .....	55.71	65.37	43.78
Residual Fuel - NYH.....	43.17	47.33	28.88
Propane - Mont Belvieu.....	43.50	44.88	25.38
	10/11/99	10/04/99	10/12/98
Retail Prices			
Motor Gasoline - Regular .....	124.9	125.5	102.2
Conventional Areas.....	122.6	123.6	100.6
Oxygenated Areas .....	131.4	130.5	106.7
OPRG Areas .....	133.2	132.5	108.0
RFG Areas .....	129.5	129.4	105.7
On-Highway Diesel Fuel .....	122.8	123.4	104.1

<sup>1</sup>Source:Reuters Ltd.

See Tables 12-14 and 16.

\* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

\*\* Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending October 8, 1999, was slightly below last year's rate. This week's operable capacity utilization rate was 92.5 percent. The 4 week averages for both motor gasoline production and distillate fuel oil production were 6 percent above last year's level.

Crude oil stocks were 7.2 MMB lower than last week's level. Motor gasoline stocks were 2.1 MMB higher than last week's level. The current 203.2 MMB includes reformulated gasoline stocks of 37.7 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of August, they were about 7.6 MMB and 4.6 MMB, respectively. Distillate stocks were 1.1 MMB lower than last week's level. They are 7.6 MMB below last year's level, and are in the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending October 8, 1999 were 2 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent above last year's level, and distillate fuel oil product supplied was 5 percent above.

The average world crude oil price on October 8, 1999 was \$22.18 per barrel, down \$0.92 from the previous week but \$8.95 more than last year. WTI was \$20.81 per barrel on October 8, 1999, down \$3.70 from the previous week but \$6.17 more than last year. The spot price for conventional gasoline in the New York Harbor was 58.00 cents per gallon, down 12.71 cents from last week. The spot price for diesel fuel in the New York Harbor on October 8, 1999 was 55.38 cents per gallon, down 9.05 cents from last week.

On October 11, 1999, the national average retail regular gasoline price was 124.9 cents per gallon, down 0.6 cent from last week but 22.7 cents higher than a year ago. The national average retail diesel fuel price was 122.8 cents per gallon on October 11, 1999, down 0.6 cent from last week but 18.7 cents higher than last year.

Data for the week ending October 8 reflect benchmarking to the July *Petroleum Supply Monthly* values.

Beginning in this issue of the *Weekly Petroleum Status Report*, weather data in Table 20 have been changed to reflect heating degree-days.