

# Highlights

## Refinery Activity (Million Barrels per Day)

	Four Weeks Ending		
	09/17/99	09/10/99	09/17/98
Crude Oil Input to Refineries .....	15.3	15.4	15.2
Refinery Capacity Utilization (Percent) ..	94.6	95.0	97.1
Motor Gasoline Production .....	8.3	8.3	8.1
Distillate Fuel Oil Production .....	3.5	3.5	3.4

See Table 2.

## Stocks (Million Barrels)

	Week Ending		
	09/17/99	09/10/99	09/17/98
Crude Oil (Excluding SPR).....	309.2	309.0	318.7
Motor Gasoline.....	201.3	200.5	208.3
Distillate Fuel Oil .....	143.7	142.7	150.9
All Other Oils .....	393.7	394.0	418.8
Crude Oil in SPR*	574.9	575.7	563.4
<b>Total**</b>	<b>1,622.8</b>	<b>1,621.9</b>	<b>1,660.1</b>

See Table 3.

## Net Imports (Million Barrels per Day)

	Four Weeks Ending		
	09/17/99	09/10/99	09/17/98
Crude Oil .....	8.5	8.6	8.7
Petroleum Products .....	1.1	1.0	1.2
<b>Total**</b>	<b>9.6</b>	<b>9.6</b>	<b>9.9</b>

See Table 1.

## Products Supplied (Million Barrels per Day)

	Four Weeks Ending		
	09/17/99	09/10/99	09/17/98
Motor Gasoline .....	8.7	8.6	8.4
Distillate Fuel Oil.....	3.4	3.3	3.4
All Other Products .....	7.4	7.6	7.3
<b>Total**</b>	<b>19.5</b>	<b>19.6</b>	<b>19.1</b>

See Table 9.

## Prices (Cents per Gallon except as noted)

	Week Ending		
	09/17/99	09/10/99	09/18/98
World Crude Oil.....	22.66	21.73	12.01
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel) .....	24.72	23.55	15.53
Conv. Regular Gasoline - NYH .....	68.60	<sup>R</sup> 69.95	42.50
RFG Regular - NYH .....	67.48	69.10	44.43
No. 2 Heating Oil - NYH .....	60.63	61.65	41.80
No. 2 Low-sulfur Diesel Fuel - NYH.....	62.50	63.25	43.33
Kerosene-Type Jet - NYH .....	64.60	65.72	46.28
Residual Fuel - NYH.....	47.33	47.33	28.05
Propane - Mont Belvieu.....	44.50	42.50	26.88
	09/20/99	09/13/99	09/21/98
Retail Prices			
Motor Gasoline - Regular .....	126.8	125.0	101.4
Conventional Areas.....	124.7	122.8	99.5
Oxygenated Areas .....	132.6	131.7	107.2
OPRG Areas .....	130.6	128.7	106.6
RFG Areas .....	131.2	129.5	105.3
On-Highway Diesel Fuel .....	122.6	120.9	103.0

<sup>1</sup>Source:Reuters Ltd. See Tables 12-14 and 16.  
R = Revised.

\* Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

\*\* Data may not add to total due to independent rounding.

Refinery operable capacity utilization for the 4 weeks ending September 17, 1999, was 3 percent below last year's rate. This week's operable capacity utilization rate was 93.8 percent. The 4 week average for both motor gasoline and distillate fuel oil production was 3 percent above last year's level.

Crude oil stocks were 0.2 MMB higher than last week's level. Motor gasoline stocks were 0.8 MMB higher than last week's level. The current 201.3 MMB includes reformulated gasoline stocks of 37.9 MMB, but excludes oxygenate stocks of MTBE and fuel ethanol. At the end of August, they were about 7.6 MMB and 4.6 MMB, respectively. Distillate stocks were 1.0 MMB higher than last week's level. They are 7.2 MMB below last year's level, and are at the upper limit of the average range.

Net imports of crude oil and petroleum products during the 4 weeks ending September 17, 1999 were 3 percent lower than the levels for the same period last year.

Over the past four weeks, motor gasoline product supplied was 3 percent above last year's level, while distillate fuel oil product supplied was slightly below.

The average world crude oil price on September 17, 1999 was \$22.66 per barrel, up \$0.93 from the previous week and \$10.65 more than last year. WTI was \$24.72 per barrel on September 17, 1999, up \$1.17 from the previous week and \$9.19 more than last year. The spot price for conventional gasoline in the New York Harbor was 68.60 cents per gallon, down 1.35 cent from last week's revised price. The spot price for diesel fuel in the New York Harbor on September 17, 1999 was 62.50 cents per gallon, down 0.75 cent from last week.

On September 20, 1999, the national average retail regular gasoline price was 126.8 cents per gallon, up 1.8 cent from last week and 25.4 cents higher than a year ago. The national average retail diesel fuel price rose for the fifteenth straight week to 122.6 cents per gallon on September 20, 1999, up 1.7 cent from last week and 19.6 cents higher than last year.