

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 12/25/98

Petroleum Supply (Thousand Barrels per Day)	Four Week Averages Ending		Percent Change	Cumulative Daily Averages 358 Days		Percent Change
	12/25/98	12/25/97		1998	1997	
Crude Oil Supply						
(1) Domestic Production ¹	E6,417	6,521	-1.6	E6,372	6,450	-1.2
(2) Net Imports (Including SPR) ²	8,936	7,638	17.0	8,461	8,130	4.1
(3) Gross Imports (Excluding SPR)	9,040	7,755	16.6	8,577	8,237	4.1
(4) SPR Imports	0	0	--	0	0	--
(5) Exports	E104	117	-11.1	E117	107	9.3
(6) SPR Stocks Withdrawn (+) or Added (-)	-161	0	--	-14	7	--
(7) Other Stocks Withdrawn (+) or Added (-)	-29	484	--	-56	-70	--
(8) Product Supplied and Losses	E0	0	--	E0	-2	--
(9) Unaccounted-for Crude Oil ³	-311	253	--	84	143	--
(10) Crude Oil Input to Refineries	14,852	14,896	-0.3	14,846	14,656	1.3
Other Supply						
(11) Natural Gas Liquids Production ⁶	E1,907	1,918	-0.6	E1,920	1,945	-1.3
(12) Other Liquids New Supply	E178	209	-14.8	E193	215	-10.2
(13) Crude Oil Product Supplied	E0	0	0.0	E0	2	-100.0
(14) Processing Gain	E865	906	-4.5	E853	848	0.6
(15) Net Product Imports ⁴	936	619	51.2	974	1,049	-7.1
(16) Gross Product Imports ⁴	1,854	1,662	11.6	1,828	1,941	-5.8
(17) Product Exports ⁴	E918	1,043	-12.0	E855	892	-4.1
(18) Product Stocks Withdrawn (+) or Added (-) ⁵	25	605	--	-161	-108	--
(19) Total Product Supplied for Domestic Use	18,763	19,154	-2.0	18,625	18,608	0.1
Products Supplied						
(20) Finished Motor Gasoline ⁶	8,304	8,051	3.1	8,183	8,016	2.1
(21) Naphtha-Type Jet Fuel	0	0	0.0	-1	1	-200.0
(22) Kerosene-Type Jet Fuel	1,659	1,642	1.0	1,557	1,597	-2.5
(23) Distillate Fuel Oil	3,362	3,674	-8.5	3,440	3,430	0.3
(24) Residual Fuel Oil	817	785	4.1	838	797	5.1
(25) Other Oils ⁷	4,621	5,002	-7.6	4,607	4,767	-3.4
(26) Total Products Supplied	18,763	19,154	-2.0	18,625	18,608	0.1
Total Net Imports	9,873	8,257	19.6	9,435	9,179	2.8
Petroleum Stocks						
(Million Barrels)	12/25/98	12/18/98	12/25/97	Percent Change from Previous Week		Year Ago
Crude Oil (Excluding SPR) ⁸	337.1	339.7	308.9	-0.8	9.1	
Total Motor Gasoline	209.9	208.3	208.2	0.8	0.8	
Reformulated	43.2	42.2	42.8	2.4	0.9	
Oxygenated	0.4	0.5	1.1	-20.0	-63.6	
Other Finished	123.3	122.4	121.4	0.7	1.6	
Blending Components	42.9	43.2	43.0	-0.7	-0.2	
Naphtha-Type Jet Fuel	0.0	0.0	0.0	0.0	0.0	
Kerosene-Type Jet Fuel	44.5	45.2	44.5	-1.5	0.0	
Distillate Fuel Oil	152.5	151.2	138.9	0.9	9.8	
0.05% Sulfur and under	71.6	69.4	68.0	3.2	5.3	
Greater than 0.05% Sulfur	81.0	81.8	71.0	-1.0	14.1	
Residual Fuel Oil	41.9	42.3	39.9	-0.9	5.0	
Unfinished Oils	92.5	94.0	89.7	-1.6	3.1	
Other Oils ⁹	E197.4	E201.3	175.1	-1.9	12.7	
Total Stocks (Excluding SPR)	1,075.8	1,082.1	1,005.3	-0.6	7.0	
Crude Oil in SPR ¹⁰	568.5	568.5	563.4	0.0	0.9	
Total Stocks (Including SPR)	1,644.3	1,650.6	1,568.7	-0.4	4.8	

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁵ Includes an estimate of minor product stock change based on monthly data.

⁶ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁷ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

⁸ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

⁹ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

¹⁰ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

E=Estimate based on data published for the most recent month in the *Petroleum Supply Monthly*, except for exports, crude oil production, and other oils stocks. See Appendix A for explanation of these estimates.

Note: Due to independent rounding, individual product detail may not add to total.

Sources: See page 34.