

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 12/11/98

Petroleum Supply (Thousand Barrels per Day)	Four Week Averages Ending		Percent Change	Cumulative Daily Averages 344 Days		Percent Change
	12/11/98	12/11/97		1998	1997	
Crude Oil Supply						
(1) Domestic Production ¹	E6,395	6,485	-1.4	E6,369	6,447	-1.2
(2) Net Imports (Including SPR) ²	8,861	8,044	10.2	8,448	8,154	3.6
(3) Gross Imports (Excluding SPR)	8,966	8,111	10.5	8,565	8,261	3.7
(4) SPR Imports	0	0	--	0	0	--
(5) Exports	E105	67	56.7	E117	106	10.4
(6) SPR Stocks Withdrawn (+) or Added (-)	0	0	--	-2	7	--
(7) Other Stocks Withdrawn (+) or Added (-)	-56	55	--	-62	-98	--
(8) Product Supplied and Losses	E0	0	--	E0	-2	--
(9) Unaccounted-for Crude Oil ³	-433	202	--	89	137	--
(10) Crude Oil Input to Refineries	14,767	14,785	-0.1	14,842	14,645	1.3
Other Supply						
(11) Natural Gas Liquids Production ⁶	E1,877	1,933	-2.9	E1,921	1,946	-1.3
(12) Other Liquids New Supply	E213	182	17.0	E193	215	-10.2
(13) Crude Oil Product Supplied	E0	0	0.0	E0	2	-100.0
(14) Processing Gain	E858	898	-4.5	E852	846	0.7
(15) Net Product Imports ⁴	796	655	21.5	972	1,067	-8.9
(16) Gross Product Imports ⁴	1,695	1,615	5.0	1,824	1,952	-6.6
(17) Product Exports ⁴	E899	960	-6.4	E852	885	-3.7
(18) Product Stocks Withdrawn (+) or Added (-) ⁵	-221	365	--	-200	-140	--
(19) Total Product Supplied for Domestic Use	18,290	18,818	-2.8	18,581	18,582	0.0
Products Supplied						
(20) Finished Motor Gasoline ⁶	8,293	8,001	3.6	8,175	8,014	2.0
(21) Naphtha-Type Jet Fuel	1	0	0.0	-1	1	-200.0
(22) Kerosene-Type Jet Fuel	1,529	1,625	-5.9	1,549	1,595	-2.9
(23) Distillate Fuel Oil	3,269	3,535	-7.5	3,438	3,418	0.6
(24) Residual Fuel Oil	781	799	-2.3	833	798	4.4
(25) Other Oils ⁷	4,418	4,859	-9.1	4,587	4,756	-3.6
(26) Total Products Supplied	18,290	18,818	-2.8	18,581	18,582	0.0
Total Net Imports	9,657	8,699	11.0	9,420	9,221	2.2
Petroleum Stocks						
(Million Barrels)	12/11/98	12/04/98	12/11/97	Percent Change from Previous Week		Year Ago
Crude Oil (Excluding SPR) ⁸	338.2	334.8	317.4	1.0	6.6	
Total Motor Gasoline	210.3	208.2	205.2	1.0	2.5	
Reformulated	42.1	40.1	42.6	5.0	-1.2	
Oxygenated	0.5	0.5	1.0	0.0	-50.0	
Other Finished	123.2	123.7	119.5	-0.4	3.1	
Blending Components	44.5	44.0	42.0	1.1	6.0	
Naphtha-Type Jet Fuel	0.0	0.0	0.0	0.0	0.0	
Kerosene-Type Jet Fuel	45.2	46.0	45.6	-1.7	-0.9	
Distillate Fuel Oil	152.8	149.6	139.9	2.1	9.2	
0.05% Sulfur and under	70.2	69.0	67.7	1.7	3.7	
Greater than 0.05% Sulfur	82.6	80.5	72.2	2.6	14.4	
Residual Fuel Oil	41.7	41.3	38.7	1.0	7.8	
Unfinished Oils	95.0	93.8	91.5	1.3	3.8	
Other Oils ⁹	E205.2	E209.1	184.9	-1.9	11.0	
Total Stocks (Excluding SPR)	1,088.3	1,082.8	1,023.3	0.5	6.4	
Crude Oil in SPR ¹⁰	564.0	564.0	563.4	0.0	0.1	
Total Stocks (Including SPR)	1,652.4	1,646.8	1,586.7	0.3	4.1	

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁵ Includes an estimate of minor product stock change based on monthly data.

⁶ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁷ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, jet fuels, and distillate and residual fuel oils.

⁸ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

⁹ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs, other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, road oil, and miscellaneous oils.

¹⁰ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

E=Estimate based on data published for the most recent month in the *Petroleum Supply Monthly*, except for exports, crude oil production, and other oils stocks. See Appendix A for explanation of these estimates.

Note: Due to independent rounding, individual product detail may not add to total.

Sources: See page 34.