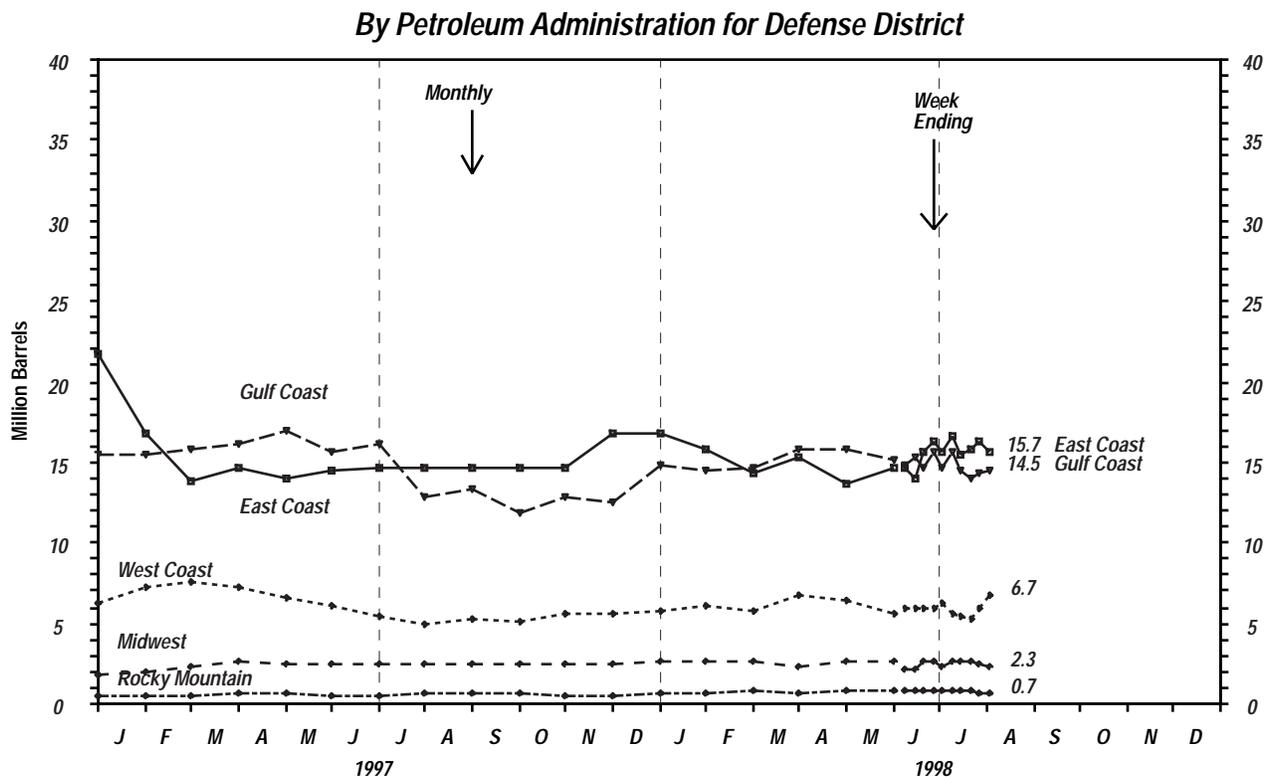
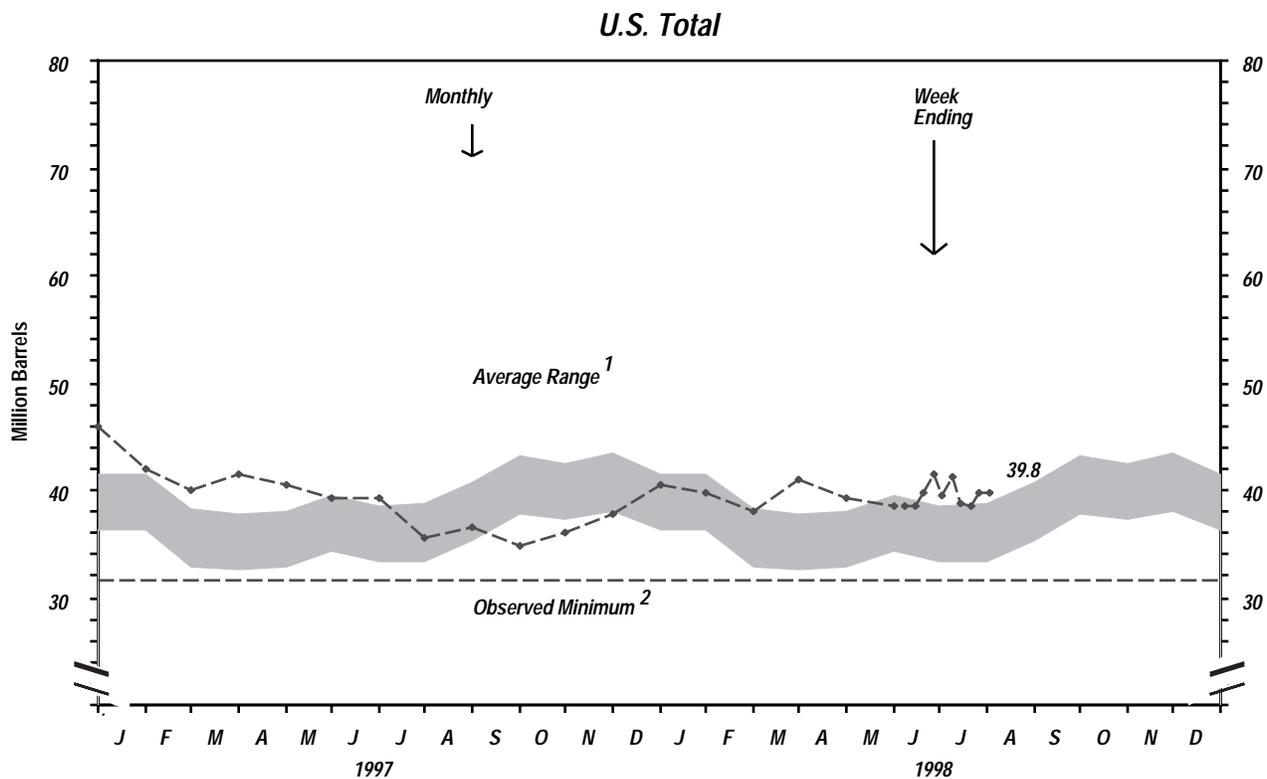


Figure 5. Stocks of Residual Fuel Oil by Petroleum Administration for Defense District, January 1997 to Present



¹ Average level and width of average range (the shaded band) are based on 3 years of monthly data: January 1995 - December 1997. The seasonal pattern is based on 7 years of monthly data. See Appendix A for further explanation.

² The observed minimum for residual fuel oil stocks in the last 36-month period was 31.6 million barrels, occurring in March 1996.

Source: See page 34.