

Table 13. World Crude Oil Prices¹ 01/29/2010
(Dollars per Barrel)

Country	Type of Crude/API Gravity ²	In Effect							
		1/29/2010	1/22/2010	1/1/2010	1/2/2009	1/4/2008	1/5/2007	1/6/2006	1/6/1978
OPEC									
Abu Dhabi	Murban 39°	74.23	77.92	77.70	38.97	94.85	61.39	59.74	13.26
Algeria	Saharan Blend 44°	73.28	76.41	76.72	37.44	98.28	59.77	60.96	14.10
Angola ⁶	Cabinda 32°	72.66	75.74	75.82	35.04	92.29	54.93	56.51	NA
Dubai	Fateh 32°	72.67	76.51	76.28	36.67	90.19	56.43	55.53	12.64
Ecuador ⁶	Oriente 30°	68.20	71.68	73.98	29.31	85.46	47.92	46.37	12.35
Iran	Iranian Heavy 30°	71.43	74.63	74.59	33.16	92.76	51.92	54.07	12.49
Iran	Iranian Light 34°	71.83	75.03	74.94	35.31	94.96	53.77	56.07	13.45
Iraq ³	Kirkuk 36°	71.94	74.86	75.66	35.60	92.23	52.51	54.91	13.17
Kuwait	Kuwait 31°	71.98	75.79	75.49	32.86	88.20	53.35	53.61	12.22
Libya	Es Sider 37°	73.03	76.33	76.73	36.66	96.79	56.83	58.94	13.68
Neutral Zone	Khafji 28°	70.76	74.35	75.21	35.21	93.02	53.48	55.01	12.03
Nigeria	Bonny Light 37°	74.41	77.75	77.69	39.85	98.52	60.64	60.76	15.12
Nigeria	Forcados 31°	73.66	76.86	76.99	40.65	98.47	60.64	60.91	13.70
Qatar	Dukhan 40°	73.88	77.48	77.20	37.13	94.20	59.90	59.49	13.19
Saudi Arabia	Arabian Heavy 27°	69.16	72.75	73.56	30.16	88.07	49.83	50.41	12.02
Saudi Arabia	Arabian Light 34°	70.76	74.35	75.21	35.21	93.02	53.48	55.01	12.70
Saudi Arabia	Arabian Medium 31°	69.66	73.25	74.01	32.16	90.27	51.53	52.86	12.32
Venezuela	Bachaquero 17°	NA	NA	NA	NA	NA	NA	NA	11.38
Venezuela	Bachaquero 24°	NA	NA	NA	NA	NA	NA	NA	12.39
Venezuela	Tia Juana Light 31°	71.99	75.43	76.11	35.42	93.85	52.60	56.45	13.54
Total OPEC⁴	NA	71.97	75.39	75.77	35.48	93.56	55.06	56.18	13.03
Non-OPEC									
Australia	Gippsland 42°	76.03	79.37	78.19	37.04	98.72	62.28	62.75	NA
Brunei ⁷	Seria Light 37°	NA	NA	NA	NA	NA	NA	NA	14.15
Cameroon	Kole 34°	71.80	75.03	75.65	33.10	93.90	54.41	57.50	NA
Canada	Canadian Par 40°	72.48	75.64	73.99	28.01	94.72	57.12	58.94	NA
Canada	Heavy Hardisty 22°	70.30	72.08	68.53	23.58	65.38	NA	NA	NA
China	Daqing 33°	71.37	75.27	75.50	35.65	95.08	59.33	57.67	13.73
Colombia	Cano Limon 30°	74.76	78.64	80.12	42.83	92.97	54.61	57.55	NA
Egypt ⁵	Suez Blend 33°	69.31	72.45	72.59	32.67	91.53	50.91	53.72	12.81
Gabon ⁶	Mandji 30°	NA	NA	NA	NA	NA	NA	NA	12.59
Indonesia ⁶	Minas 34°	74.86	79.10	79.97	36.63	98.34	62.31	58.63	13.55
Malaysia	Tapis Blend 44°	76.43	79.79	78.94	39.83	100.53	63.47	65.56	14.30
Mexico	Isthmus 33°	71.88	75.32	76.00	35.31	93.74	52.49	56.34	13.10
Mexico	Maya 22°	66.91	69.76	70.80	29.53	82.78	44.17	45.99	NA
Norway	Ekofisk Blend 42°	73.52	76.83	76.83	37.22	98.23	57.20	60.91	14.20
Oman	Oman Blend 34°	72.99	76.77	76.39	37.14	90.50	57.16	56.38	13.06
Russia ⁸	Urals 32°	71.95	75.06	76.57	34.20	93.98	52.36	56.07	13.20
United Kingdom	Brent Blend 38°	72.32	75.61	77.27	34.33	98.42	56.66	60.93	NA
Total Non-OPEC⁴	NA	72.02	75.10	75.26	33.48	92.15	54.32	54.35	13.44
Total World⁴	NA	71.99	75.26	75.55	34.57	92.93	54.63	55.12	13.08
United States⁹	NA	71.29	74.29	74.01	31.76	88.41	51.57	53.28	13.38

¹ Estimated contract prices based on government-selling prices, netback values, or spot market quotations. All prices are f.o.b. at the foreign port of lading except where noted; 30 day payment plan except where noted. See Appendix A for procedure used for calculation of world oil prices.

² An arbitrary scale expressing the gravity or density of liquid petroleum products.

³ Netback price at U.S. Gulf.

⁴ Average prices (f.o.b.) weighted by estimated export volume.

⁵ On 60 days credit.

⁶ Ecuador rejoined OPEC effective November 2007. Effective July 1996, Gabon withdrew from OPEC. Effective January 2007, Angola became a member of OPEC.

Effective January 2009, Indonesia withdrew from OPEC. Prices have been adjusted accordingly.

⁷ Brunei contract prices no longer available for use in weekly calculations.

⁸ Price (f.o.b.) to Mediterranean destinations; also called Urals.

⁹ Average prices (f.o.b.) weighted by estimated import volume.

Notes: The Canadian crude prices have been changed to U.S. dollars. Effective with the week ending July 6, 2007, Lloyd Blend crude stream data are no longer available; a similar crude stream Heavy Hardisty has replaced this category.

NA=Not Applicable.

R=Revised data.

Source: See page 33.