

Highlights

U.S. crude oil refinery inputs averaged 13.8 million barrels per day during the week ending November 13, 31 thousand barrels per day below the previous week's average. Refineries operated at 79.4 percent of their operable capacity last week. Gasoline production increased last week, averaging 9.1 million barrels per day. Distillate fuel production decreased last week, averaging 4.0 million barrels per day.

U.S. crude oil imports averaged 8.6 million barrels per day last week, down 77 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports have averaged 8.6 million barrels per day, 1.5 million barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 584 thousand barrels per day. Distillate fuel imports averaged 152 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) decreased by 0.9 million barrels from the previous week. At 336.8 million barrels, U.S. crude oil inventories are slightly above the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 1.7 million barrels last week, and are above the upper limit of the average range. Finished gasoline inventories increased while blending components decreased last week. Distillate fuel inventories decreased by 0.3 million barrels, and are above the upper boundary of the average range for this time of year. Propane/propylene inventories decreased by 2.9 million barrels last week and are in the lower half of the average range. Total

commercial petroleum inventories decreased by 4.2 million barrels last week, and are above the upper limit of the average range for this time of year.

Total products supplied over the last four-week period has averaged 18.6 million barrels per day, down by 4.1 percent compared to the similar period last year. Over the last four weeks, motor gasoline demand has averaged 8.9 million barrels per day, down by 0.4 percent from the same period last year. Distillate fuel demand has averaged 3.6 million barrels per day over the last four weeks, down by 11.4 percent from the same period last year. Jet fuel demand is 2.9 percent lower over the last four weeks compared to the same four-week period last year.

The average world crude oil price on November 13, 2009 was \$76.17 per barrel, \$0.17 less than last week's price but \$23.98 above a year ago. WTI was \$76.34 per barrel on November 13, 2009, \$1.06 less than last week's price but \$19.16 above a year ago. The spot price for conventional gasoline in the New York Harbor was 192.44 cents per gallon, 0.29 cent more than last week's price and 66.98 cents above last year. The spot price for No. 2 heating oil in the New York Harbor was 193.25 cents per gallon, 2.19 cents less than last week's price but 12.31 cent above a year ago.

The national average retail regular gasoline price decreased to 262.9 cents per gallon on November 16, 2009, 3.7 cents per gallon less than last week but 55.7 cents above a year ago. The national average retail diesel fuel price decreased to 279.0 cents per gallon, 1.1 cents per gallon less than last week and 1.9 cents below a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	11/13/09	11/06/09	11/13/08
Crude Oil Input to Refineries	13,948	14,017	14,575
Refinery Capacity Utilization (Percent)	80.4	80.8	85.5
Motor Gasoline Production	8,962	8,813	8,997
Distillate Fuel Oil Production	3,957	3,923	4,458

See Table 2.

Stocks (Million Barrels)

	11/13/09	11/06/09	11/13/08
	Crude Oil (Excluding SPR)	336.8	337.7
Motor Gasoline	209.1	210.8	198.5
Distillate Fuel Oil ¹	167.4	167.7	130.9
All Other Oils	372.7	373.9	372.0
Crude Oil in SPR	725.1	725.1	701.8
Total	1,811.1	1,815.2	1,719.4

See Table 3.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	11/13/09	11/06/09	11/13/08
Crude Oil	8,531	8,561	9,987
Petroleum Products	652	654	1,392
Total	9,183	9,214	11,379

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	11/13/09	11/06/09	11/13/08
Motor Gasoline	8,933	8,917	8,973
Distillate Fuel Oil	3,588	3,559	4,049
All Other Products	6,101	6,187	6,399
Total	18,622	18,663	19,421

See Table 10.

Prices (Cents per Gallon except as noted)

	Week Ending		
	11/13/09	11/06/09	11/14/08
World Crude Oil (Dollars per Barrel)	76.17	76.34	52.19
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	76.34	77.40	57.18
Conv. Regular Gasoline - NYH	192.44	192.15	125.46
RBOB Regular - NYH	189.56	190.15	124.59
No. 2 Heating Oil - NYH	193.25	195.44	180.94
No. 2 Low-sulfur Diesel Fuel - NYH	193.25	195.44	182.94
Kerosene-Type Jet - NYH	194.75	198.44	192.44
Residual Fuel - NYH	169.36	171.50	91.98
Propane - Mont Belvieu	103.25	105.88	72.00
	11/16/09	11/09/09	11/17/08
Retail Prices			
Motor Gasoline - Regular	262.9	266.6	207.2
Motor Gasoline - Midgrade	275.5	278.7	221.1
Motor Gasoline - Premium	287.7	290.8	233.9
On-Highway Diesel Fuel	279.0	280.1	280.9

See Tables 13, 14, 15 and 17.

Data for the week ending November 6 reflect benchmarking to the August *Petroleum Supply Monthly* values.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Notes: • NA=Not Available. • Data may not add to total due to independent rounding.